

# NITCO PAINTS PVT LTD

**Regd. Add.** - Inside Municipal Asphalt Compound, Recondo Compound, S.K.Ahire Marg,  
Worli, Mumbai City, Mumbai, Maharashtra, India, 400030.

**CIN** : U24220MH1981PTC024652 **Email ID** : [secretarialcompliance1@gmail.com](mailto:secretarialcompliance1@gmail.com)

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July 08, 2024

To,

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex, Mumbai 400051
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**Subject: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

In terms of Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure for pledge revocation cum release.

Kindly take the above information on your records.

Thanking You,

Yours faithfully,  
For **Nitco Paints Pvt Ltd**

**Poonam Talwar**  
**Director**  
**DIN: 00043300**

CC

**Nitco Limited**  
3/A, Recondo Compound, Sudam Kalu Ahire Marg,  
Glaxo, Worli Colony, Mumbai, Maharashtra, India, 400030.

Encl.:a/a

**ANNEXURE - 1**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Nitco Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	July 08, 2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Nitco Paints Pvt Ltd

Details of the release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event ( <del>creation</del> / release / <del>invocation</del> )	Date of <del>creation</del> / release / <del>invocation</del> of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Nitco Paints Pvt Ltd	0	0.00	784*	0.0010	Pledge Revocation cum release	27-06-2024	Pledge	NA	784	0.0010	NA	0	0.00

For Nitco Paints Pvt Ltd

Poonam Talwar  
Director  
DIN: 00043300

Date: July 08, 2024  
Place: Mumbai

\*1224652 shares of Nitco Paints Pvt Ltd were pledged with J M Financial Products Limited for the financial obligations of Aurella Estates and Investments Private Limited under the facility documents. Further, the lenders had invoked the pledge on 1224652 shares and disclosure of same was made to the stock exchanges on December 6, 2023. Thereafter, the lenders after adjusting the obligation amount, revoked the excess 784 shares and subsequently, the same were released by them. Accordingly, now Nitco Paints Pvt Ltd holds 784 shares in Nitco Limited.