



GE VERNOVA

GRID EQUIPMENTS PRIVATE LIMITED

CIN-U31200HR2010PTC041758

Regd. Office : 1st Floor, Building No. 7A, DLF
Cyber City, Phase- II, Sector – 24, Gurgaon,
Haryana 122002

Email ID: Secretarial.compliance@ge.com

Date: November 28, 2024

To
The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
SCRIP CODE : 522275

To
Manager- Listing Department
**National Stock Exchange of
India Limited**
Exchange Plaza
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
SYMBOL: GVT&D

To
The Company Secretary,
GE Vernova T&D India Limited
T-5 & T-6, Plot 1-14, Axis House,
Jaypee Wishtown, Sector-128,
Noida-201304, Uttar Pradesh

Dear Sir/ Madam,

Name of Company: GE Vernova T&D India Limited

Sub: Filing of report under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”)

This is with reference to the Notice dated November 25, 2024 read along with exercise of over subscription notice dated November 26, 2024 filed by us to the BSE Limited and National Stock Exchange of India Limited (“**Stock Exchanges**”) (“**Notice**”) pursuant to which Grid Equipments Private Limited (the “**Seller**”), the promoter of GE Vernova T&D India Limited (the “**Company**”) sold an aggregate of 21,451,168 equity shares of ₹ 2 each of the Company (“**Equity Shares**”), in aggregate representing 8.38% of the total issued and paid-up equity share capital of the Company (“**Offer Shares**”) on November 26, 2024 (“**T Day**”) (for non-retail investors only) and on November 27, 2024 (“**T+1 Day**”) (for retail investors and for non-retail investors who choose to carry forward their un-allotted bids).

The above sale of equity shares took place through a separate designated window of the Stock Exchanges (the “**Offer**”) and was taken in accordance with master circular for stock exchanges and clearing corporations bearing reference number SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023 (regarding the “*Offer for Sale Of Shares by Promoters through Stock Exchange Mechanism*”) read with the circular bearing reference number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/6 dated January 23, 2024 regarding “*Framework for Offer for Sale (OFS) of Shares to Employees through Stock Exchange Mechanism*” and the circular bearing reference number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/82 dated June 14, 2024 regarding “*Modification in Framework for Offer for Sale (OFS) of Shares to Employees through Stock Exchange Mechanism*” notified by the Securities and Exchange Board of India (“**SEBI**”) pertaining to Comprehensive Framework on “Offer for Sale of Shares (OFS) through the Stock Exchange Mechanism”, (“**SEBI OFS Circular**”), read with (a) “*Revised Operational Guidelines for Offer for Sale (OFS) Segment*” issued by BSE vide its notice bearing no. 20240701-19 dated July 1, 2024 and, to the extent applicable, the previous notices issued by BSE in this regard; and (b) “*Revised operating guidelines of Offer for Sale*” issued by NSE by way of its circular bearing no. 93/2024, dated July 12, 2024 and, to the extent applicable, the previous notices issued by the National Stock Exchange of India (the “**NSE**”) in this regard (together with the SEBI OFS Circular, the “**OFS Guidelines**”).

In compliance with Regulation 29(2) of the SEBI Takeover Regulations, we are hereby notifying the aforesaid information regarding sale of equity shares by the Seller on November 26, 2024 and November 27, 2024. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days thereof.

Enclosed is the report in the format as prescribed by SEBI.

The above is for your information and records.



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Email ID: Secretarial.compliance@ge.com

For and on behalf of **Grid Equipments Private Limited**

Name : Sumona Bose
Designation : Director



DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	GE Vernova T&D India Limited		
2. Name(s) of the acquirer Seller and Persons Acting in Concert (PAC) with the acquirer Seller	Grid Equipments Private Limited		
3. Whether the acquirer Seller belongs to Promoter/Promoter Group	Yes, the Seller is a Promoter of the TC		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	151,266,375	59.08%	59.08%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c+d)	151,266,375	59.08%	59.08%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired / sold	21,451,168	8.38%	8.38%
b) VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
d) Shares encumbered/invoked/released by the acquirer Seller	N.A.	N.A.	N.A.
Total (a+b+c+/-d)	21,451,168	8.38%	8.38%
After the acquisition/ sale, holding of the Seller:			
a) Shares carrying voting rights	129,815,207	50.7 %	50.7 %
b) Shares encumbered with the acquirer Seller	N.A.	N.A.	N.A.



c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition disposal	N.A.	N.A.	N.A.
Total (a+b+c+d)	129,815,207	50.7 %	50.7 %
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale by the Seller through the stock exchange mechanism in accordance with the master circular for stock exchanges and clearing corporations bearing reference number SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023 (regarding the “Offer for Sale Of Shares by Promoters through Stock Exchange Mechanism”) read with the circular bearing reference number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/6 dated January 23, 2024 regarding “Framework for Offer for Sale (OFS) of Shares to Employees through Stock Exchange Mechanism” and the circular bearing reference number SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/82 dated June 14, 2024 regarding “Modification in Framework for Offer for Sale (OFS) of Shares to Employees through Stock Exchange Mechanism” notified by the Securities and Exchange Board of India (“SEBI”) pertaining to Comprehensive Framework on “Offer for Sale of Shares (OFS) through the Stock Exchange Mechanism”, (“SEBI OFS Circular”), read with (a) “Revised Operational Guidelines for Offer for Sale (OFS) Segment” issued by BSE vide its notice bearing no. 20240701-19 dated July 1, 2024 and, to the extent applicable, the previous notices issued by BSE in this regard; and (b) “Revised operating guidelines of Offer for Sale” issued by NSE by way of its circular bearing no. 93/2024, dated July 12, 2024 and, to the extent applicable, the previous notices issued by the National Stock Exchange of India (the “NSE”) in this regard (together with the SEBI OFS Circular, the “OFS Guidelines”).		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 26, 2024 to November 27, 2024		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale [#]	25,60,46,535 equity shares of ₹ 2/- each amounting to ₹ 51,20,93,070		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale [#]	25,60,46,535 equity shares of ₹ 2/- each amounting to ₹ 51,20,93,070		
10. Total diluted share/voting capital of the TC after the said acquisition sale [#]	25,60,46,535 equity shares of ₹ 2/- each amounting to ₹ 51,20,93,070		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



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#Note: The percentages and total share capital are calculated basis the total number of equity shares of the Company as of September 30, 2024.

@ The Offer was announced on November 25, 2024 read along with Oversubscription Exercise Notice dated November 26, 2024 for sale of up to 21,451,168 equity shares of face value of ₹ 2/- each, representing 8.38% of the total paid up equity share capital of the Company. This is a disclosure of the shares allotted on the basis of the valid bids received from non-retail investors and retail investors on T day and T + 1 day (i.e., on November 26, 2024 and November 27, 2024).

For and on behalf of **Grid Equipments Private Limited**



Name : Sumona Bose
Designation : Director
Place : Delhi, India
Date : November 28, 2024