

**Date: 11<sup>th</sup> December, 2024**

**To,**  
**BSE LIMITED**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai,  
Maharashtra 400001

**Ref: Wardwizard Innovations & Mobility Limited (Scrip Code: 538970)**

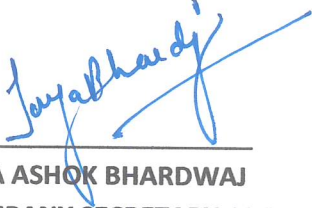
**Sub: Declaration under Regulation 31(2) and Regulation 31(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 31(2) & 31(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as informed by **Mr. Yatin Sanjay Gupte (Promoter)** in "Annexure 1" for release of pledge on the shares of Wardwizard Innovations & Mobility Limited.

Please take it on your record.

**For WARDWIZARD INNOVATIONS & MOBILITY LIMITED**



**JAYA ASHOK BHARDWAJ**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**



Encl: as above

**CIN: L35100MH1982PLC264042**

**Registered Office :** Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai. Maharashtra- 400028, India

**Corporate Office :** Survey 26/2, Opp, Pooja Farm, Sayajipura, Ajwa Road, Vadodara, Gujarat-390019, India

**Email ID :** compliance@wardwizard.in | **Website :** www.wardwizard.in | **Compliance No :** +91 9727755083 | 6358849385 | **HQ Number:** 02668352000

## YATIN SANJAY GUPTA

Date: 10<sup>th</sup> December, 2024

To,  
**BSE LIMITED**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai,  
Maharashtra 400001

To,  
**Board of Directors**  
**Wardwizard Innovations & Mobility Limited**  
**Registered office Address:** Office No 4604, 46th  
Floor Kohinoor Square,  
Kelkar Marg, Shivaji Park, Dadar (West), Nr.  
R.G. Gadkari Chock, Mumbai – 400028  
**Corporate Office Address:** Survey 26/2, Opp.  
Pooja Farm, Sayajipura, Ajwa Road,  
Vadodara, Gujarat- 390019

**Ref: Wardwizard Innovations & Mobility Limited (Scrip Code: 538970) ("Target Company")**

**Sub: Disclosure under Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Pursuant to provisions under Regulation 31(2) and Regulation 31(3) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the prescribed disclosure regarding the release of **Pledge on 3,75,000 (Three Lakh Seventy Five Thousand) Equity shares** of the target Company which was pledged as collateral in favour of the lender.

Please take it on your record.

Thanking you,  
Yours faithfully

**YATIN SANJAY GUPTA**  
**PROMOTER**

**Encl: a/a**

## ANNEXURE - 1

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invested of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	WARDWIZARD INNOVATIONS & MOBILITY LIMITED	
Names of the stock exchanges where the shares of the target company are listed	BSE LTD	
Date of reporting	10 <sup>th</sup> December, 2024	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoiced	Yatin Sanjay Gupte	

**Details of the release of encumbrance:**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares {creation(2)+(3)} / release [(2)-(3)] /invested-[(2)-(3)]
Names	No of Shares	% of the total share capita	Number	% of total share
			Type of event (creation / release / investment)	Date of creation / release / investment
			Date of creation / release / investment	Type of encumbrance (pledge/lien/ non-disposal undertaken/other)
			Reasons for encumbrance **	Name of the entity in whose favor shares encumbered ***
			Number	% of total share

**PROMOTER**

Yatin Sanjay Gupte	9,03,73,000	34.67%	1,22,85,926	4.71%	Release	06/12/2024	Release of Pledge	Note*	3,75,000	0.14%	Radhamani India Limited	1,19,10,926	4.57%
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**PROMOTER GROUP**

Wardwizard Solutions India Private Limited	28,92,438	1.11%	28,92,438	1.11%	NA	NA	NA	NA	NA	NA	NA	NA	NA
Garuda Mart India Private	2,73,50,000	10.49%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Limited																			
Aevas Business Solutions Private Limited	2,14,00,000	8.21%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**NOTE:**

- Initially, a total of 6,000,000 shares were pledged as collateral for a loan obtained from the Lender on August 23, 2024, as per the Loan Agreement established between Pledgor, the Borrower ("Target Company"), and the Lender. Subsequently, due to repayment by the Borrower, the Lender released 375,000 encumbered shares on December 6, 2024.

Given the nature of the conditions under the T&Cs, one or more conditions are likely to fall within the definition of the term "encumbrance" provided under Chapter V of the Takeover Regulations.

The enclosed disclosure is now being made under Securities and Exchange Board of India's ("SEBI") Master circular dated February 16, 2023 bearing reference no. SEBI / HO / CFD / PoD-1 / P / CIR / 2023 / 31.



**YATIN SANJAY GUPTA**  
**PROMOTER**

**Place : Vadodara**

**Date: 10-12-2024**

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.