

January 23, 2025

Listing Department

Code: **531335**

**BSE LIMITED**

P. J. Towers, Dalal Street,

**Mumbai-400 001**

Listing Department

Code: **ZYDUSWELL**

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

**Mumbai-400 051**

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”), we hereby inform that Heinz India Private Limited (“**HIPL**”) merged with Zydus Wellness Products Limited (“**ZWPL**”), a wholly owned subsidiary Company, has received an Assessment Order from the Office of Excise and Taxation Officer Cum Designated Officer, SAS Nagar, Mohali, under Punjab Vat Act, 2005 and CST Act, 1956 alleging short payment of tax and imposed penalty of ₹ 9.35 million along with applicable interest, if any, for FY 2017-2018 on issue of non-submission of statutory forms C, F, CSD and classification of products.

ZWPL believes that there is strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the order and exploring all possible options to contest the demand including filing an Appeal against the same. The period covered by the order relates to pre acquisition period prior to January 30, 2019. Due to this order, there is no impact on

**Zydus Wellness Limited**

**Regd. Office:** ‘Zydus Corporate Park’, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

**Phone No.:** +91-79-71800000; **Website:** [www.zyduswellness.com](http://www.zyduswellness.com)

**CIN:** L15201GJ1994PLC023490

financial, operation or other activities of the Company / ZWPL. The impact will be limited to the final tax liability as may be ascertained alongwith interest and penalty, if any and is eligible for indemnification by Heinz Italia S.P.A.

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-“1”.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

**NANDISH P. JOSHI**  
**COMPANY SECRETARY**

Encl.: As above

**Zydus Wellness Limited**

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**Annexure-“1”**

Sr. No.	Particulars	Details
1.	Name of the Authority	The Office of Excise and Taxation Officer Cum Designated Officer, SAS Nagar, Mohali.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Imposed penalty of ₹ 9.35 million along with applicable interest, if any, for FY 2017-18.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 22, 2025 at 4:55 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged short payment of tax on issue of non-submission of statutory forms C, F, CSD and classification of products.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>ZWPL believes that there is strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the order and exploring all possible options to contest the demand including filing an Appeal against the same.</p> <p>The period covered by the order relates to pre acquisition period prior to January 30, 2019. Due to this order, there is no impact on financial, operation or other activities of the Company / ZWPL.</p> <p>The impact will be limited to the final tax liability as may be ascertained alongwith interest and penalty, if any and is eligible for indemnification by Heinz Italia S.P.A.</p>

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