

Fax : 0091-11-23355833
E-mail : inoxgroup@gfl.co.in

Phone : 23327860
23324796



Devansh Trademart LLP

LLPIN - AAE-2605

Regd. Office : INOXGFL Group, 612-618, Narain Manzil, 6th Floor, 23, Barakhamba Road, New Delhi - 110001

Date: 21st June, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

NSE Symbol: FLUOROCHEM

BSE Scrip Code: 542812

Dear Sir/Madam,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations')

Target Company: Gujarat Fluorochemicals Limited

We would like to inform you that Devansh Trademart LLP, which is holding Equity Shares of Gujarat Fluorochemicals Limited as a part of Promoter Group of Gujarat Fluorochemicals Limited ("**Target Company**") has sold 13,50,000 equity shares of the face value Rs. 1/- each ("**Equity Shares**") of the Target Company, representing 1.23% of the total issued and paid-up equity capital of the Target Company, through the stock exchange mechanism which took place on 21st June, 2024 (the "**sale**").

We enclose herewith the disclosure as prescribed under Regulation 29(2) of the Takeover Regulations showing the change in our shareholding in the Target Company as a Promoter Group, pursuant to the Sale.

We you to kindly take the same on record.

Thanking you,

Yours faithfully,
For and on behalf of
Devansh Trademart LLP

Vivek Jain
Designated Partner
(DPIN: 00029968)

CC: Company Secretary
Gujarat Fluorochemicals Limited
Survey No. 16/3, 26 & 27,
Taluka Ghoghamba,
Village Ranjitnagar,
Panchmahal – 389380, Gujarat, India

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | | |
|----|--|---|---|--|
| 1. | Name of the Target Company (TC) | Gujarat Fluorochemicals Limited | | |
| 2. | Name(s) of the Seller and Persons Acting in Concert (PAC) with the seller | <p><u>Seller:</u> Devansh Trademart LLP</p> <p><u>PACs:</u> 1. Inox Leasing and Finance Limited 2. Aryavardhan Trading LLP (Formerly known as Siddhapavan Trading LLP) 3. Devendra Kumar Jain 4. Vivek Kumar Jain 5. Devansh Jain 6. Nandita Jain</p> | | |
| 3. | Whether the Seller belongs to Promoter/Promoter group | Yes, the Seller is a part of the Promoter Group of the Target Company. | | |
| 4. | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| 5. | Details of the acquisition / disposal as follows: | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| 6. | Before the acquisition under consideration, holding of acquirer along with PACs: | | | |
| | a) Shares carrying voting rights | 66,62,360 | 6.06% | 6.06% |
| | b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| | c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | Nil | Nil |
| | e) Total (a+b+c+d) | 66,62,360 | 6.06% | 6.06% |
| 7. | Details of acquisition/sale | | | |
| | a) Shares carrying voting rights acquired/sold | 13,50,000 | 1.23% | 1.23% |
| | b) VRs acquired /sold otherwise than by shares | Nil | Nil | Nil |
| | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | Nil | Nil |

| | | | | |
|-----|--|--|--------------|--------------|
| | d) Shares encumbered / invoked/released by the acquirer | Nil | Nil | Nil |
| | e) Total (a+b+c+/-d) | 13,50,000 | 1.23% | 1.23% |
| 8. | After the acquisition / sale, holding of: | | | |
| | a) Shares carrying voting rights acquired | 53,12,360 | 4.83% | 4.83% |
| | b) Shares encumbered with the acquirer | Nil | Nil | Nil |
| | c) VRs otherwise than by shares | Nil | Nil | Nil |
| | d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| | e) Total (a+b+c+d) | 53,12,360 | 4.83% | 4.83% |
| 10. | Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | The Seller(s) have directly sold equity shares of the TC in Open Market through Stock Exchanges. | | |
| 11. | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 21 st June, 2024 | | |
| 12. | Equity share capital / total voting capital of the TC before the said acquisition / sale | INR 10,98,50,000/- divided into 10,98,50,000 Equity Shares of INR 1/- each fully paid up. | | |
| 13. | Equity share capital/ total voting capital of the TC after the said acquisition / sale | INR 10,98,50,000/- divided into 10,98,50,000 Equity Shares of INR 1/- each fully paid up. | | |
| 14. | Total diluted share/voting capital of the TC after the said acquisition/ sale | INR 10,98,50,000/- divided into 10,98,50,000 Equity Shares of INR 1/- each fully paid up. | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of
Devansh Trademart LLP**

**Vivek Jain
Designated Partner
(DPIN: 00029968)**

**Date: 21st June, 2024
Place: Noida**