

December 14, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Scrip Code: 542760**

**Sub.: Revised disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 submitted on October 18, 2024**

Dear Sir,

With reference to the above, please find enclosed herewith disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, w.r.t release of pledge on 20,00,000 equity shares held by me, as a member of the Promoter Group of Sterling and Wilson Renewable Energy Limited along with the names of the Debenture Holders in whose favor shares were encumbered, in Annexure A.

Request you to take the same on record.

**Yours faithfully,**

**Kainaz Khurshed Daruvala**

**CC:**

**Mr. Jagannadha Rao Ch. V**  
**Company Secretary & Compliance Officer**  
**Sterling and Wilson Renewable Energy Limited**  
9<sup>th</sup> Floor, Universal Majestic, P.L. Lokhande Marg,  
Chembur (W), Mumbai – 400 043.

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Sterling and Wilson Renewable Energy Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	October 18, 2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Kainaz Khurshed Daruvala
Details of creation/ invocation/ release of encumbrance:	Provided in table below

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2) + (3)] / release [(2) - (3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance**	No. of Shares	% of share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital	
Kainaz Khurshed Daruvala	1,30,00,200	5.57	1,28,05,934	5.49	Release	16-10-2024	Release of Pledge	Partial release of security	20,00,000	0.86	Vistra ITCL (India) Limited (Debenture Trustee)  Names of Debenture	1,08,05,934	4.63	

											Holder is enclosed in Annexure A		
Khurshed Yazdi Daruvala	2,93,662	0.13	2,50,000	0.11	-	-	-	-	-	-	-	2,50,000	0.11
Pervin Zarir Madan	100	0.00	-	-	-	-	-	-	-	-	-	-	-
Zarine Yazdi Daruvala	80	0.00	-	-	-	-	-	-	-	-	-	-	-
Zenobia Farhad Unwalla	20	0.00	-	-	-	-	-	-	-	-	-	-	-

**Kainaz Khurshed Daruvala**

Place: Mumbai

Date: December 14, 2024

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender

**Annexure A****List of Debenture Holders in whose favor shares were encumbered**

<b>Sr. No.</b>	<b>Name of Debenture Holders</b>
1	Devansh Ajit Vajani
2	Vinay Khattar
3	Rahul Madhusudan Bhangadia
4	Sanjay Jagdish Poddar
5	Sunil S Dayma
6	Anupam Agarwal
7	Ashish Kacholia
8	Reshma Manish Kukreja
9	Madhulika Agarwal jointly with Omprakash Agarwal
10	Abhijit Nripen Kumar Mukherjee
11	Heetaben Amar Maurya
12	Alchemy Long Term Ventures Fund
13	Alchemy Capital Management Pvt Ltd
14	Hiren Hareesh Ved
15	Ashwin Kedia
16	Lashit Lallubhai Sanghvi
17	Neha Lashit Sanghvi
18	Hansa Hasmukh Shah
19	Nikhil Vora HUF
20	Shital Ashish Ranwala
21	Kavish Shah
22	Pooja Keswani
23	Mita S Vaghela
24	Anis Bohra
25	Samir Rameshchandra Palod
26	Yashasvini Kumar
27	Nishant Ravindra Parikh
28	Alchemy Equity Research and Securities Pvt Ltd
29	Rajen Subodhchandra Gandhi
30	Singularity Growth Opportunities Fund II
31	Chartered Finance & Leasing Limited
32	Anantroop Financial Advisory Service Pvt. Ltd
33	Siddhartha Sacheti
34	Mithun Padam Sacheti
35	Mukul Mahavir Agrawal
36	Ananta Capital Ventures Fund 1
37	MC Jain Infoservices Private Limited
38	Za Capital Services India Private Ltd.
39	Tikri Hospitality Private Ltd
40	Capri Global Holdings Private Limited