

Date: February 28, 2025

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Sub: Outcome of Board Meeting held on today, i.e. on Friday, February 28, 2025 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

Ref: Angel Fibers Limited: (Security Code/Security Id: 541006 / ANGEL)

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of Angel Fibers Limited ("the Company") at their meeting held today i.e. Friday, February 28, 2025 which commenced at 04:30 P.M and concluded at 05:15 P.M. at its registered office situated at Survey No. 100/1, Plot No.1, Haripar, Jamnagar -361112 have considered and approved the following:

1. Appointed M/s SCS and Co. LLP, Practicing Company Secretaries, Ahmedabad as Secretarial Auditor of the company for conducting Secretarial Audit for the financial year 2024-25; (**Brief Profile enclosed herewith**)
2. Appointed M/s J V Sitapara & Associates, Practicing Chartered Accountants as Internal Auditor of the company for conducting Internal Audit for the financial year 2024-25; (**Brief Profile enclosed herewith**)
3. Considered & discussed other items as per the agenda circulated & as decided by the Board of Directors of the Company.

Details as required under regulation 30 of listing regulations read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are provided herewith

Kindly take the same on your good record and disseminate the same on your website.

For, Angel Fibers Limited

Rohankumar J Raiyani
Managing Director
DIN: 08814726

Encl:- A/a

Details as required under regulation 30 of listing regulations read with SEBI circular CIR/CFD/CMD/4/2015

Secretarial Auditor:

Sr. No.	Particulars	Details
1	Name of Secretarial Auditor	M/s SCS and Co. LLP (Firm Registration Number: - L2020GJ008700, Peer Review No.5333/2023)
2	Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment to comply with the provisions of the section 204 of the Companies Act, 2013
3	Date and terms of Appointment	Date: February 28, 2025 Appointment of M/s. SCS and CO LLP Practicing Company Secretaries as Secretarial Auditor of the Company to conduct the Secretarial audit of the Company for the Financial Year 2024-25
4	Brief profile (In case of Appointment)	Attached as Annexure – A
5	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

Internal Auditor:

Sr. No.	Particulars	Details
1	Name of the Internal Auditor	M/s J V Sitapara and associates (Firm Registration Number: - 161659W)
2	Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment to comply with the provisions of the section 138 of the Companies Act, 2013
3	Date and terms of Appointment	Date: February 28, 2025 Appointment of M/s. J V Sitapara and associates Practicing Chartered Accountant as Internal Auditor of the Company to conduct the Interna audit of the Company for the Financial Year 2024-25
4	Brief profile (In case of Appointment)	Attached as Annexure – B
5	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

For, Angel Fibers Limited

Rohankumar J Raiyani
Managing Director
DIN: 08814726



SCS & Company LLP (AAV-1091)
Company Secretaries

Overview

- We provide secretarial and compliance related services applicable to Listed/Unlisted Company's pursuant to Company/Corporate Laws, SEBI Laws, SEBI (LODR)/Listing Regulations, SEBI ICDR Regulations, National Company Law Tribunal services RBI Laws, IBC, Valuation of securities under IBBI/Companies Act/Income Tax Act/ FEMA, IEC, Trademark/Intellectual Property and other allied professional services.
- Besides the firm also offers advisory solutions on partnership and LLP laws, employee benefit regulations especially to IT and IT enabled based Companies. Our advisory services deliverables are based on gaining an understanding of clients' query, thorough analysis on the subject, in-house threadbare discussions on all possible solutions, considering myriad options, application of knowledge and past experience on the respective issues and providing an informed opinion on the query.
- All the designated partners of our LLP were working individually since years. In order to leverage the individually expertise and to strengthen our core competency our firm was constituted to deliver all the services to our clients under one umbrella. We are serving our clients from our two offices located at Ahmedabad and one at Jamnagar.

We commit to our clients "If compliance cost towards appointment of SCS and Co. LLP is considered as your investment, even then if any penalty arises for any non-compliances by chance, it will be our cost". We do not practice or do trials on clients nor we sub contract our services to other professionals; we accept mandate only if we are expert in respective assignments.

SCS and Co. LLP - No compromise towards "Compliances" and "Emoluments".

Industry Experience

- Manufacturing
- Textile
- Infrastructure
- Banking Services
- Non-Banking finance companies
- Broking Companies
- Capital market intermediaries
- EPC- Power/Energy Sector
- Edible Oil
- Constructions- Real Estate
- Metal
- Home appliances
- IT and IT enables Companies



Zero Compromise Towards
Compliance & Emolument

Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

- Incorporation of Companies
- Obtaining License under Section 8 (Non Profit organization)
- Conversion of Private Limited to Public Limited Company and vice versa
- Shifting of Registered Office within city, state or from one state to another
- Alteration of Share Capital by Right Issue, Preferential Allotment, Buy Back and cancellation of Shares
- Alteration of Memorandum and Article of Association
- Change of Name or Object of the Company
- Creation/Modification and satisfaction of Charges
- Search Reports/Due-Diligence Reports as per Bank requirements
- Secretarial Audit
- Appointment and Resignation of Directors
- Conducting Board Meetings, Annual General Meetings and Extra Ordinary General meeting
- Preparation of Agenda, Minutes and compliances thereof
- Annual Filing, Preparation of Annual Returns, Notice and Director's Report
- Preparation and maintenance of Statutory registers viz. Register of Members, Register of Transfers, Register of Directors, Register of Directors' Shareholdings, Register of Charges, Register of Allotments, Register of Contracts etc.
- Striking off of Company
- Voluntary Liquidation of Company
- Winding up of Company
- Legal opinions on various aspects of Company Law

Companies Act 2013



Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

- Secretarial Audit pursuant to Regulation 24A of SEBI (LODR), Regulation 2015 and as per the Section 204 provisions of the Companies Act, 2013;
- Quarterly & Annual Compliance under SEBI (LODR) Regulations, 2015;
- SEBI Takeover Compliances as per SEBI (SAST) Regulations, 2011
- SEBI (Prohibition of Insider Trading) Regulations, 2015
- Listing of Securities/Warrants/Debentures through Preferential Allotment and Right Issue in adherence with SEBI (ICDR), Regulation 2018
- Issuance of Bonus Shares and listing of Bonus Shares in adherence with SEBI (ICDR), Regulation 2018
- Buy-Back of securities
- Approval of Shareholders through Postal Ballots and E-voting
- Scrutinizer for conducting the Annual and Extra Ordinary General Meeting
- Conducting Annual General Meetings;
- Shifting Registered office of Company within city, state or from one state to another
- Due-Diligence reports for Banks
- Delisting of Securities of Companies;
- Migration of Company from SME to Main Board
- Merger/Amalgamation/Demerger/Arrangement of Company



Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

All secretarial work related to ROC required to comply pre IPO. Conducting the Board Meeting and Extra Ordinary General meeting for the following Matters:

- Conversion of Private Limited to Public Limited Company
- Approval for Increase in Authorised Share Capital
- Approval for Pre IPO placement – Right Issue and Preferential Allotment of Shares to Promoter and Promoter Group
- Allotment of Bonus Shares
- Approval for further issue of Share Capital
- Appointment of MD and WTD
- Appointment of Independent Directors
- Appointment of Peer Review Auditors
- Alteration of Articles as per stock Exchange Requirements
- Formation of Audit Committees, Stakeholders and Nomination Committees
- Getting the NSDL and CDSL connectivity and demating of Shares
- Providing lock-in certificate to be provided to Stock Exchange
- Preparation of Minutes of the Company
- Preparation of Statutory Registers of the Company



Removal of Disqualification of Directors

For all individuals who are directors in companies of Gujarat or any other states can get directors DIN activated by filing Petition with High court via interim order if they are disqualified by MCA on basis of non filing of returns for particular period.

Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

Limited Liability Partnership – (LLP's)

- Formation of LLP
- Changes in capital contribution
- Drafting and vetting of various agreements like LLP agreements, Supplementary agreements, Lease agreements, Service agreements, Leave and License agreements etc.
- Drafting of other legal documents like Memorandum of association, Articles of Association, POA, Affidavits, Indemnity Bond, Vakalatnama, Letter of Authority etc.
- Appointment and resignation of designated partners
- Annual filling & Striking off LLP
- Creation, Modification and Satisfaction of Charge
- Change in name and main object of the LLP
- Change in Registered Office of the LLP

NCLT, ROC, RD

- NCLT Applications and Hearing with regards to Insolvency and Bankruptcy Code 2016, in Voluntary Liquidation matters, Company Law matters and others.
- Consultancy Services.
- Liaison with Lead Manager, SEBI, Stock Exchange, Registrar of Companies, Reserve Bank of India Ministry of Corporate Affairs and other Government authorities.
- Appearance before National Company Law Tribunal (NCLT), Registrar of Companies, Regional Director & other Semi-Judicial Authorities.
- Liaison and interaction with Company Advocates, Solicitors and Legal Consultants



Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

NBFC's

- Application with RBI for Registration of Company as NBFC
- RBI compliances of NBFC Company - Non Systematically important NBFC not accepting or holding public Deposit

Valuation of Securities

- Valuation of Securities in case issuance or transfer of Shares as per IBBI- Registered Valuer & FEMA
- Valuation of Shares in case of amalgamation/merger - Share Exchange ratio
- Valuation of Shares as per Income Tax Rules & Business Valuation

IPR SERVICES

- All Trademark Services, all Copyright Services, all Patent and any Other IPR Related Services

Insolvency and Bankruptcy Code (IBC)

- Drafting and finalizing under section 7 & 9 of IBC
- Drafting and filing of petition under section 10 of IBC
- Filing of petition with NCLT for further proceedings.
- Any other application, replies or rejoinder filing to NCLT with regards to IBC

FEMA

- Filing APR and FLA with Reserve Bank of India.
- Annual Filing, Quarterly Filing, Monthly Filing and Event Based Filings.
- Advance Reporting & FC-GPR/FCTRS





CS Anjali Sangtani (ACS, B. Com)

Brief Profile: CS Anjali Sangtani, Founder and Designated Partner at SCS & Co. LLP, is a seasoned professional with over 9 years of expertise in Company Law, Corporate Law, and SEBI Regulations. She holds a Bachelor's degree in Commerce from HL Institute of Commerce and is a qualified Company Secretary from the Institute of Company Secretaries of India (ICSI). Her career spans over a decade, with deep specialization in the Companies Act, LLP Act, Listing Compliance, and Corporate Restructuring.

Previously, she served as the Company Secretary for a listed company and worked with Practicing Company Secretaries and Merchant Bankers before establishing SCS & Co. LLP. Her firm is renowned for providing strategic consultancy and efficient business solutions across diverse corporate legal areas, including Pre-IPO secretarial work, corporate restructuring, and compliance matters for public, private, and listed companies. Under her leadership, SCS & Co. LLP has managed a portfolio of 35+ listed companies (both SME and Main Boards) and handled key corporate events such as stock splits, direct listings, share issuances (preferential, bonus, right issues, ESOPs), and migrations to the Main Board.

She has also overseen the Pre-IPO Secretarial work of over 40 SME companies, cementing her reputation for delivering high-quality, end-to-end support in complex legal and secretarial matters. Her clientele includes small, medium, and large companies across various industries, making her a trusted advisor in the corporate legal domain.



CS & RV ABHISHEK CHHAJED (IBBI Registered Valuer-SFA, CS , M.com- BP & CG , LLB Registered Trademark Agent)

Mr. Abhishek Chhajed is a young and dynamic Corporate Professional. He is an Associate member of the Institute of Company Secretaries of India "ICSI" and a Law Graduate and Commerce Post Graduate. He has an excellent academic record and became CS at very young age. He is Trademark Agent under the Trademark Registry and also the Registered Valuer for Securities Financial Assets, under ICSI Registered Valuers Organisation (A wholly owned subsidiary of ICSI and registered with IBBI).

He was the Chairman of the Management Committee of the Institute of Company Secretaries of India at Ahmedabad in the year 2020 and the Secretary in 2019. He is appointed as a member of Professional Development Committee (Outside Mumbai) of WIRC of ICSI. He was also the Secretary of Leo Club of Digvijaynagar. He has been appointed as a Mentor - Board at Swarnim Incubation Center at Swarnim Start up and Innovation University.

Mr. Chhajed has a good grip over valuation, the corporate laws and liaisioning with the authorities, departments and serving the Corporate Community. He has been delivering lectures at different platforms all over India He has handled many litigation cases at Ahmedabad, Mumbai, Kochi and Kolkata NCLT.

He filed many cases at NCLAT too. He has authored many articles in premier professional journals - domestic and international, leading business and mainline publications.



CS Rupali Sanghi (BBA, CS, LLB)

She is an associate member of ICSI institute and has also done LLB from rajasthan university. She has worked with vedanta & co. In Jaipur for 1.5 years and then worked with maharishi & co for 3 years.

Designated partner in SCS & Co. LLP

Overall post qualification experience of 8 years in handling Secretarial and Legal matter of various companies.

Exposure in conducting AGMs, EGMs, Board Meeting, Secretarial Audits, and Financial Audits, well versed with Statutory Compliance under SEBI Regulations, Stock Exchange Listing Agreements, FEMA, RBI, ESI, PF, Company Law and related acts.

Having experience of 5 years with a Chartered Accountant in Practice



Organisation Profile

***J V Sitapara & Associates
Chartered Accountants***

J V Sitapara & Associates *Chartered Accountants*

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Welcome to JVS

Warm Welcome at J V Sitapara & Associates.

- ❑ At the outset, J V Sitapara & Associates would like to thank you for having evinced interest in our organization. JVS is a full-fledged young and energetic professionals group based on the values of quality, commitment and value addition to clients.
- ❑ We believe in solutions which add to growth of our clients & hence our relationship goes like, let's associate, let's grow. Clients' growth is passion for us and hence we are selective for our clientele & once associated, we dedicate ourselves completely to accelerate the growth of client's organization.
- ❑ We are a team (7 members) of energetic, enthusiastic and acumen professionals and uniquely positioned to provide a premium service to clients which can be a great source of value addition to business with each team member having specific expertise.

About Proprietor

CA. Jagdish Sitapara

Qualified Chartered Accountant

- Having expertise in Taxation and Audit compliance and Risk and Control Advisory services
- Successfully completed Certificate on AI Course launched by ICAI which enhance our capabilities and add value to our organization.
- More than 9 years of post qualification experience in the field of Audit, Taxation, Finance and Government Incentives schemes.

Value Proposition

- ❑ A team of energetic, enthusiastic and acumen professionals in each of the division.
- ❑ Each partner heads specific area of their respective expertise resulting into lot of value creation for clients.
- ❑ Covering wider range of services at JVS Group
- ❑ Selective clients with focused approach on each client which is creating lot of client delight. Regular & systematic client rapport helps clients with much needed timely support.
- ❑ 100% value addition in each of the assignment – JVS Group's ultimate objective.

Nature of Services Rendered

- ❑ Management Advisory like expansion of business, preparation of feasibility studies of new project, Finance advisory as consulting CFO
- ❑ Process & Systems Advisory, like developing MIS for taking key decision by management, designing budgetary and control system, advise on system analysis & design
- ❑ Risk assessment, internal audit, investigation and continuous assurance in various areas of organization like human resource, purchase, sales and marketing, finance and accounts, production, maintenance etc.
- ❑ Statutory Audits, Accounting Advisory, Setting up accounting procedures and accounts department
- ❑ Income Tax, Service Tax, Excise, Customs, GST & Other Compliance Services



Connect to us

Present office locations at Morbi.

CA Jagdish Sitapara - 90336 50136
jd@jdsitapara.com

J V Sitapara & Associates
Chartered Accountants



**THANKS YOU SO MUCH
FOR YOUR VALUABLE TIME**

*J V Sitapara & Associates
Chartered Accountants*