



# ITD Cementation India Limited

Commitment, Reliability & Quality

Dept. of Corporate Services – Corporate Relationship,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001.

National Stock Exchange of  
India Limited,  
Listing Department,  
Exchange Plaza, C-1, Block ‘G’  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.

Date	Our Reference No.	Our Contact	Direct Line
17 <sup>th</sup> January, 2025	SEC/01/2025	RAHUL NEOGI	91 22 67680814 <a href="mailto:rahul.neogi@itdcem.co.in">rahul.neogi@itdcem.co.in</a>

Dear Sir,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Scrip Code No: BSE 509496 and NSE: ITD CEM**

This is to inform that the Company, namely, ITD Cementation India Limited, has received an arbitral award dated January 17, 2025 (“Award”) from the Arbitral Tribunal, partially awarding the Company its various claims in respect of contractual disputes.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure - A to this disclosure.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For ITD Cementation India Limited

(RAHUL NEOGI)  
COMPANY SECRETARY

ITD Cementation India Limited

Registered & Corporate Office: 9<sup>th</sup> Floor, Prima Bay,  
Tower - B, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400 072  
Tel.: 91-22-66931600 Fax: 91-22-66931628 [www.itdcem.co.in](http://www.itdcem.co.in)  
Corporate Identity Number: L61000MH1978PLC020435





## Annexure-A

Particulars	Description
<b>Brief Details of Award</b>	
a. Name of the Opposite Parties	The Airports Authority of India, New Delhi.
b. Court / Tribunal / Agency issuing the award.	Arbitral Tribunal constituted for the determination of the contractual dispute.
c. Brief Details of Dispute / Award	Claims were filed by the Company before the Arbitral Tribunal ("Tribunal") against the Opposite Parties arising out of works contract executed by the Company for the Opposite Parties at Pune, Maharashtra. Award totaling to Rs. 12,21,07,828.00, along with simple interest at 10 percent per annum from the date of submission of statement of claim on above stated amount till January 17, 2025, and further interest at 12% percent per annum thereafter till realization in case of non-receipt of amount from the opposite party within 90 days. The Company has also been granted reimbursement of GST applicable upon submission of proof.
<b>Expected financial implications, if any.</b>	The financial impact can be determined only upon actual realisation of the Arbitral Award.
<b>Quantum of Award, if any</b>	Rs.12.21 Crore plus interest plus applicable GST.

### ITD Cementation India Limited

Registered & Corporate Office: 9<sup>th</sup> Floor, Prima Bay,  
Tower - B, Gate No. 5, Saki Vihar Road. Powai. Mumbai - 400 072  
Tel.: 91-22-66931600 Fax: 91-22-66931628 www.itdcem.co.in  
Corporate Identity Number: L61000MH 1978PLC020435

