

October 25, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544044	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: INDIASHLTR
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Dear Sir / Madam,

Sub: Investor Release on the Financial and Operational Performance of the Company for the Quarter ended September 30, 2024

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Press Release on the Financial and Operational Performance of the Company for the quarter and half-year ended September 30, 2024.

This Investor Press Release is also available on the website of the Company at <https://www.indiashelter.in/investor-relations>

Please take this information on record.

Thanking you,

For India Shelter Finance Corporation Limited

Mukti Chaplot
Company Secretary & Chief Compliance Officer
M. No.: 38326

India Shelter Finance Corporation Limited

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002

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India Shelter Finance Corporation Limited

For Immediate Publication

AUM as of Q2FY25 at Rs. 7,039 Crs, growth of 36% YoY

Disbursements at Rs. 828 Crs, growth of 30% YoY

PAT of Rs. 90 Crs for Q2FY25, growth of 50% YoY

RoA for Q2FY25 at 5.6%

Investor Release

25th October 2024

Gurugram, 25th October 2024: The Board of Directors of India Shelter Finance Corporation at its meeting held today, approved the unaudited financial results for quarter and half-year ended September 30, 2024.

Key Performance Metrics:

Particulars (Rs. Crs)	Q2FY25	Q2FY24	YoY	Q1FY25	QoQ	H1FY25	H1FY24	YoY
AUM	7,039	5,181	36%	6,509	8%	7,039	5,181	36%
Disbursements	828	638	30%	715	16%	1,543	1,220	26%
Spread (%)	6.1%	5.9%		6.1%		6.1%	5.9%	
Opex/AUM	4.4%	4.6%		4.4%		4.4%	4.7%	
PAT	90	60	50%	84	8%	174	107	62%
RoA (%)	5.6%	5.1%		5.6%		5.6%	4.7%	
Gross Stage 3 (%)	1.2%	1.0%		1.1%		1.2%	1.0%	

Commenting on the performance, **Mr. Rupinder Singh, Managing Director, and CEO of India Shelter Finance Corporation** said: We delivered another quarter of consistent performance with sustainable growth in our AUM. We are pleased to report an AUM growth of 36% YoY to Rs. 7,039 Crs supported by disbursement growth of 30% YoY to Rs. 828 Crs. Growth in disbursement is driven by expansion of branches, improvement in productivity and vintage of our branches.

During the quarter we opened 24 branches across the nation as part of our stated branch expansion strategy, with this we have a presence of 260 branches across 15 states. During the quarter, ICRA Rating has upgraded our credit rating from A+ to AA - Stable, this will help us further optimize our cost of funds over the medium term.

Profitability:

- Profit after tax grew 50% YoY to Rs. 90 Crs in Q2FY25 as against Rs. 60 Crs in Q2FY24
- RoA improved to 5.6% in Q2FY25 from 5.1% in Q2FY24
- RoE stood at 14.8% for Q2FY25

Borrowings & Liquidity:

- Networth is at Rs. 2,489 Crs as of September'24. The company continues to carry a liquidity of Rs. 1,192 Crs as of September'24
- In Q2FY25, cost of funds was maintained at 8.8%

Asset Quality & Provisions:

- Gross Stage 3 and Net Stage 3 at 1.2% and 0.9% as of 30th September'24
- 30+ DPD at 3.6% as of 30th September'24
- Credit Cost for the quarter at 0.5%

About India Shelter Finance Corporation:

India Shelter provides affordable home loans and loan against property in Tier 2 and 3 geographies in India. India Shelter provides home loans to customers from low-and middle-income segments who are building or buying their first homes. The company has strong distribution moat with its Pan-India network in 15 states via 260 branches and maintains a granular portfolio. The company is being run by an experienced professional management team backed by marquee investors.

Disclaimer:

Forward-looking statements concerning the Company's future business prospects and business profitability are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of the forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

For further information, please contact,

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