

BSE Limited
(Scrip Code: 511066)
Floor 25, P J Towers
Dalal Street
Fort
Mumbai – 400 001

On-line Submission through Listing Centre
Total No. of pages: 38

Dear Sir / Madam,

Outcome of the Board Meeting held on 25 May 2024 - Regulations 23, 30, 33, 46, 51, 52, 54 and 62 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

We request you to refer our Letter SFL:BSE:BM:031:2024-25 dated 13 May 2024 intimating you of convening of Board Meeting on 25 May 2024 for consideration of Audited financial results for the quarter and year ended 31 March 2024 and other matters.

In this regard, we wish to inform you that the Board of Directors of the Company have, at their meeting held today (**i.e., Saturday, 25 May 2024**), approved the following:

1. Audited Financial Results

Audited Financial Results for the quarter and year ended 31 March 2024 in the prescribed format under Regulation 33(4) of the SEBI Listing Regulations 2015.

In this regard, we enclose copies of the following documents:

Sl No	Particulars	Annexure
1	Audited Financial Results for the quarter and year ended 31 March 2024	A
2	Independent Auditor's Report from the Statutory Auditors, M/s C S K Prabhu & Co., (FRN :0024855), Chartered Accountants, Coimbatore on the audited financial results for the year ended 31 March 2024	B
3	The extract of results in the prescribed format under Listing Regulations will be published within the stipulated time in the manner laid down under Regulation 47 and 52 of the Listing Regulations in English and Tamil newspapers. The Audited Financial Results would also be made available on the website of the Company, www.sakthifinance.com as well as on the website of the BSE Limited, www.bseindia.com .	C
4	Disclosures under Regulation 52(4) of the SEBI Listing Regulations 2015	D
5	Declaration under Regulation 33(3)(d) of the SEBI Listing Regulations 2015	E




Sakthi Finance
Since 1955

Sl No	Particulars	Annexure
6	A Security Cover Certificate for the Secured and Unsecured, listed NCDs from the Statutory Auditors, M/s C S K Prabhu & Co, Chartered Accountants as required under Regulation 54(3) read with Regulation 56(1)(d) of the Listing Regulations	F
7	Certificate For Statement of Deviation or Variation and Utilization of funds from Chief Financial Officer and Statutory Auditors, M/s CSK Prabhu & Co., as per Regulations 52(7) and 52(7A)	G
8	Half yearly report on Related Party Transactions as at March 2024 as per Regulation 23(9) of the Listing Regulations	H

2. Recommendation of Equity Dividend

The Board of Directors have recommended an equity dividend of ₹ 0.80 per share (8% on the face value of ₹ 10 each) aggregating ₹ 517.65 lakhs (with TDS, wherever applicable) which is subject to the approval of members at the ensuing annual general meeting.

3. Resignation and Appointment of Chief Financial Officer ("CFO")

1. Sri Srinivasan Anand, Chief Financial Officer and Key Managerial Personnel of the Company has resigned due to the attainment of age of 70 years and submitted his resignation. The Board of Directors have accepted his resignation from the position of Chief Financial Officer with effect from the close of business hours on 30 June 2024. He ceases to be a Key Managerial Personnel ("**KMP**") of the Company and he will be relieved with effect from 30 June 2024. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended is enclosed as **Annexure – I**.
2. The Board of Directors have, based on the recommendations of the Nomination and Remuneration Committee and Audit Committee, appointed Sri Sundaramurthy Kumarasamy as Chief Financial Officer ("**CFO**") of the Company with effect from 1 July 2024. Upon his appointment he will be one of the Key Managerial Personnel of the Company. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended is enclosed as **Annexure – J**.

This is an intimation / disclosure under Regulations 23, 30, 33, 46, 51, 52, 54 and 62 and other applicable regulations, if any, of the Listing Regulations.

The Board Meeting commenced at 12.15 p.m and concluded at 6.00 p.m.

We request you to take the above information / documents on record.

Yours faithfully
For Sakthi Finance Limited


C Subramaniam
Company Secretary and
Compliance Officer
FCS 6971



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Statement of Audited Financial Results for the Quarter and Year ended 31 March 2024

(₹ lakhs)

Sl No	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations					
	Interest Income	5,205.79	5,030.41	4,728.69	19,826.18	18,476.72
	Rental Income	15.35	15.34	7.74	64.18	30.94
	Fees and Commission	148.57	121.20	132.89	511.22	459.47
	Bad debts recovery	18.33	28.60	3.25	80.16	40.34
	Sale of power from windmills	27.68	25.26	28.03	192.37	173.13
	Total revenue from operations	5,415.72	5,220.81	4,900.60	20,674.11	19,180.60
2	Other Income					
	Miscellaneous income	0.06	0.05	10.75	0.25	13.37
3	Total Income	5,415.78	5,220.86	4,911.35	20,674.36	19,193.97
4	Expenses					
	a. Finance Costs	2,967.29	2,883.91	2,713.70	11,572.62	10,926.13
	b. Fees and commission expenses	27.78	25.05	26.37	111.01	107.44
	c. Impairment on Financial Instruments	182.33	118.04	170.92	675.04	926.07
	d. Employee benefits expenses	902.31	1,006.83	808.59	3,664.70	3,246.21
	e. Depreciation, amortisation and impairment	148.67	147.16	139.55	587.44	546.93
	f. Other Administrative Expenses	596.19	456.89	507.52	1,915.76	1,705.22
	Total Expenses	4,824.57	4,637.88	4,366.65	18,526.57	17,458.00
5	Profit/(Loss) before Exceptional items and Tax (3-4)	591.21	582.98	544.70	2,147.79	1,735.97
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	591.21	582.98	544.70	2,147.79	1,735.97
8	Tax expense:					
	a Current Tax	101.03	138.02	172.34	572.38	674.65
	b Deferred Tax	64.28	12.91	27.05	(2.52)	(188.05)
	c Provision for Taxation (earlier years)	7.39	0.00	-	7.39	
9	Profit after Tax for the period from continuing operations (7-8)	418.51	432.05	345.31	1,570.54	1,249.37
10	Other Comprehensive Income:					
	(i) Items that will not be reclassified to profit or loss :					
	a) Fair value changes in Equity instruments	(7.19)	(21.40)	(34.77)	39.91	36.38
	b) Remeasurement Gain / (Loss) in defined benefit obligations	0.48	1.20	3.30	2.96	6.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.69	5.08	7.92	(10.79)	(10.68)
11	Other Comprehensive Income	(5.02)	(15.12)	(23.55)	32.08	31.76
12	Total Comprehensive Income for the period (9+11)	413.49	416.93	321.76	1,602.62	1,281.13
13	Earnings per equity share (Face Value : ₹ 10 each) :					
	- Basic (₹)	0.65	0.67	0.53	2.43	1.93
	- Diluted (₹)	0.65	0.67	0.53	2.43	1.93



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STATEMENT OF ASSETS AND LIABILITIES

(₹ lakh)

Particulars	As at	As at
	31-03-2024 (Audited)	31-03-2023 (Audited)
ASSETS		
Financial Assets		
Cash and cash equivalents	7,478.74	3,002.79
Bank Balances other than cash and cash equivalents	2,522.02	42.91
Receivables :		
(a) Trade Receivables	186.11	226.21
(b) Other Receivables	12.22	18.39
Loans	1,20,172.39	1,14,500.10
Investments	1,390.07	1,344.51
Other Financial assets	1,382.94	1,288.55
Non-Financial Assets		
Current tax assets (net)	-	33.15
Deferred tax Assets (net)	387.03	395.30
Investment Property	266.02	270.61
Property, Plant and Equipment	5,665.91	5,844.58
Right of use assets	945.70	1,059.12
Intangible assets under development	67.79	-
Other Intangible assets	165.31	156.58
Other non-financial assets	1,853.35	1,875.19
Total Assets	1,42,495.60	1,30,057.99
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments		
Payables:		
(I) Trade Payables:		
(i) total outstanding dues of micro enterprises and small enterprises	0.59	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	226.01	156.15
(II) Other Payables:		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	189.83	193.26
Debt Securities	65,619.57	48,792.43
Borrowings (Other than Debt Securities)	12,480.27	14,654.08
Deposits	8,281.47	2,444.17
Subordinated Liabilities	31,166.98	41,512.40
Other financial liabilities	2,318.66	1,384.96
Non-Financial Liabilities		
Current tax liabilities (net)	3.46	-
Provisions	142.72	135.49
Deferred tax liabilities (net)	-	-
Other non-financial liabilities	229.07	97.78
EQUITY		
Equity Share capital	6,470.59	6,470.59
Other Equity	15,366.38	14,216.68
Total Liabilities and Equity	1,42,495.60	1,30,057.99



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(₹ lakh)

Particulars	Year Ended	
	31.03.2024	31.03.2023
	(Audited)	(Audited)
C. Cash flow from Financing activities		
Proceeds from issue of equity shares	-	-
Issue Expense of Debt Securities	21.87	(9.09)
Proceeds from borrowings through debt securities	33,784.97	15,600.00
Repayment of borrowings through debt securities	(16,998.17)	(8,407.36)
Proceeds from borrowings through Deposits	8,225.59	-
Repayment of borrowings through Deposits	(2,402.63)	(6,114.07)
Proceeds from borrowings other than debt securities	8,500.00	-
Repayment of borrowings other than debt securities	(4,052.93)	(2,421.07)
Proceeds from borrowings through subordinated liabilities	1,439.15	-
Repayment of borrowings through subordinated liabilities	(11,204.70)	33.83
(Increase) / decrease in loan repayable on demand	(6,694.36)	1,443.79
Lease liability paid	(131.18)	(53.59)
Dividend paid (including tax)	(452.94)	(388.24)
Net cash flows from financing activities (C)	10,034.67	(315.80)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	4,475.95	1,553.28
Cash and cash equivalents at the beginning of the year	3,002.79	1,449.51
Cash and cash equivalents at the end of the year	7,478.74	3,002.79
Net cash provided by / (used in) operating activities includes		
Interest received	19,566.36	18,313.52
Interest paid	(12,190.06)	(9,007.44)
Net cash provided by / (used in) operating activities	7,376.30	9,306.08
Cash and cash equivalents at the end of the year		
i) Cash in hand	384.83	189.80
ii) Cheques on hand	9.04	106.58
iii) Balances with banks (of the nature of cash and cash equivalents)	7,084.87	2,706.41
Total	7,478.74	3,002.79



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STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2024

(₹ lakh)

Particulars	Year Ended	
	31.03.2024	31.03.2023
	(Audited)	(Audited)
A. Cash flow from Operating activities		
Profit before tax	2,147.79	1,735.97
Adjustment to reconcile profit before tax to net cash flows:		
Non-cash expenses		
Depreciation, amortisation and impairment	587.44	546.93
Impairment on Loan Assets	355.40	680.88
Bad debts and write offs	336.69	233.77
Remeasurement gain/(loss) on defined benefit plans	2.96	6.06
Impairment on investments	1.41	4.75
Impairment on Trade receivables	(18.46)	6.67
Amortization of fees and Commission on financial liability	184.10	172.69
Income/expenses considered seperately		
Income from investing activities	(259.82)	(173.87)
Net gain/(loss) on derecognition of property, plant and equipment	0.23	2.39
Finance costs	11,572.62	10,926.13
Operating profit before working capital changes	14,910.36	14,142.37
Movements in Working Capital:		
Decrease/ (increase) in loans	(6,364.38)	(5,103.55)
Decrease / (increase) in Trade receivables	58.56	(63.63)
Decrease / (increase) in Other receivables	6.17	(1.83)
Decrease / (increase) in Other financial assets	(77.47)	444.19
Decrease / (increase) in Other non-financial assets	(0.03)	70.04
Increase / (decrease) in Trade Payables	70.45	28.11
Increase / (decrease) in Other Payables	(3.43)	18.13
Increase / (decrease) in Other financial liabilities	1,029.59	(27.93)
Increase / (decrease) in Other non-financial liabilities	131.29	(1.77)
Increase / (decrease) in Provisions	7.23	12.84
Cash generated from operations	(5,142.02)	(4,625.40)
Income taxes paid (net of refunds)	(543.16)	(690.40)
Interest received on Bank deposits	166.13	18.00
Finance costs paid	(12,190.06)	(9,007.44)
Net Cash flows from / (used in) operating activities (A)	(2,798.75)	(162.87)
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(368.02)	(389.43)
Purchase of investments at amortised cost	(709.06)	-
Proceeds from sale of investments at amortised cost	702.00	1,185.67
Proceeds from sale of property, plant and equipment and intangible assets	0.53	4.11
Interest income received from investment at amortised cost	93.69	145.20
Increase in earmarked balances with banks	(2,479.11)	1,086.40
Net cash flows from / (used in) investing activities (B)	(2,759.97)	2,031.95



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Notes:

1. The above audited financial results for the quarter and the year ended 31st March 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th May 2024.
2. The Audited Financial Results of the company have been prepared in accordance with Indian Accounting Standards ("**Ind AS**") notified under Section 133 of the Companies Act 2013 ("**the Act**") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, the circulars, guidelines and directions issued by Reserve Bank of India ("**RBI**"), Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("**Listing Regulations**") as amended and other recognised accounting practices generally accepted in India.

The Audited Financial Results are available on the website of the company (www.sakthifinance.com) and on the website of BSE Limited (www.bseindia.com).
3. The financial results for the quarter and year ended 31st March 2024 have been audited by the Statutory Auditors of the Company.
4. The Board of Directors have recommended an equity dividend of ₹ 0.80 per share (8 % on the face value of ₹ 10) aggregating ₹ 517.65 lakhs, which is subject to approval of members at the ensuing Annual General Meeting.
5. In terms of the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions 2023, dated 19th October 2023 Non-Banking Financial Companies are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning ("**IRACP**") norms (including provision on standard assets). As such the impairment allowances under Ind AS 109 made by the company exceeds the total provisions required under IRACP (including standard assets provisioning) as at 31st March 2024 and accordingly, no amount is required to be transferred to impairment reserve.
6. In terms of RBI Circular No. RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6th August 2020 in relation to the Resolution Framework for COVID-19-related stress, the disclosure is as follows:

(₹ lakhs)

Type of Borrowers	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the half-year ended September 30, 2023	Of such accounts, aggregate debt that slipped into NPA during the half-year	Of such accounts amount written off during the half-year	Of such accounts amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of Resolution plan – Position as at the half-year ended March 31, 2024
Personal Loans	88.80	21.88	-	54.01	12.91
Corporate Loans	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	88.80	21.88	-	54.01	12.91



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7. The Company had filed Prospectus dated 30th January 2024 for Public Issue of Rated, Secured, Redeemable, Non-Convertible Debentures ("**NCDs**") for an amount up to ₹ 100 crore with an option to retain over-subscription for an amount up to ₹ 100 crore, aggregating ₹ 200 crore. The issue opened on 8th February 2024 and closed on 21st February 2024. The NCDs aggregating ₹148.10 crores were allotted on 27th February 2024 to eligible applicants by NCD Issuance Committee. The Listing documents were filed on 28th February 2024 and the Trading approval was received from BSE Limited on 28th February 2024 for trading in NCDs with effect from 29th February 2024.
8. Disclosures as required by Regulation 52(4) of the Listing Regulations is enclosed in **Appendix I**.
9. The Company's Rated, Secured, Redeemable, Non-Convertible Debentures ("**NCDs**") are secured by mortgage of identified immovable properties and a charge on the specified hire purchase receivables of the Company with a cover of 100%/110% of outstanding (principal and interest accrued thereon) as per the terms of the issue.
10. As on 31st March 2024, the Security Cover available in respect of NCDs is 1.10 times. The Security Cover Certificate as per Regulation 54(3) of the Listing Regulations is attached in **Appendix II**.
11. The figures for the last quarter of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter.
12. The Company does not fall under the definition of large corporate as per SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19th October 2023 and as such providing of necessary disclosures do not arise.
13. The Company is primarily engaged in the business of financing and accordingly, there are no separate reportable segments as identified as per Ind AS 108 on 'Operating Segments'.
14. The Code on Social Security 2020 ("**the Code**") has been enacted and the effective date from which changes are applicable and the rules thereunder is yet to be notified. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.
15. Previous period / year figures have been regrouped / re-arranged / re-classified, wherever necessary to conform to the current period presentation.

By Order of the Board
For Sakthi Finance Limited

M Balasubramaniam
Vice Chairman and Managing Director
DIN: 00377053

25th May 2024
Coimbatore - 18





Independent Auditor's Report on Annual Financial Results of Sakthi Finance Limited under Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

Board of Directors

Sakthi Finance Limited

62, Dr.Nanjappa Road

Coimbatore- 641018.

Report on the Audit of the Annual Financial Results

Opinion

1. We have audited the accompanying Annual Financial Results of **Sakthi Finance Limited** (hereinafter referred to as the "**Company**") for the year ended March 31, 2024, comprising of the Audited Financial Result for the quarter and year ended March 31, 2024 including the Statement of Assets and Liabilities as on that date and Statement of Cash Flows as on that date (the "**Annual Financial Results**"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52(4) read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**Listing Regulations**") including relevant circulars issued by SEBI from time to time. We have initialed the Annual Financial Results for identification purposes only.
2. In our opinion and to the best of our information and according to the explanations given to us, the Annual Financial Results:
 - (i) are presented in accordance with the requirements of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("**Ind AS**") prescribed under Section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by the Reserve Bank of India ("**RBI**") from time to time ("**RBI guidelines**") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2024.



Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (the “Act”) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (“ICAI”). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Annual Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Annual Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Annual Financial Results

4. This Annual Financial Results have been compiled from the Annual Audited Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of these Annual Financial Results that give a true and fair view of the net profit after tax and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder, RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the Annual Financial Results by the Board of Directors of the Company, as aforesaid.
5. In preparing the Annual Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



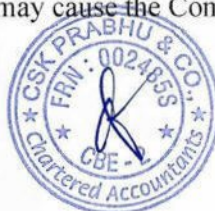
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Financial Results.

8. As part of an audit in accordance with SAs specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 10. We also provide those charged with governance that, we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Annual Financial Results includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year on said date and the published unaudited year-to-date figures up to the third quarter of the said financial year, which were subject to limited review by us.
12. The Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with the Stock Exchange. These results are based on and should be read with the audited financial statements of the Company, for the year ended March 31, 2024, on which we have issued an unmodified audit opinion vide our report dated May 25, 2024.

Our opinion on the Annual Financial Results is not modified in respect of above matters.

**For CSK Prabhu & Co
Chartered Accountants**

Firm Registration No:002485S



A handwritten signature in blue ink, appearing to read 'Prabhu', written over a horizontal line.

**CSK Prabhu
Partner**

ICAI Membership No: 019811

24019811BKFAJH7286

Place: Coimbatore

Date: May 25, 2024

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Extract of Statement of Audited Financial Results for the Quarter and Year ended 31 March 2024

(₹ lakh)

Particulars	Quarter Ended		Year Ended	
	31-03-2024	31-03-2023	31-03-2024	31-03-2023
	(Audited)	(Audited)	(Audited)	(Audited)
Total Revenue from Operations (net)	5,415.72	4,900.60	20,674.11	19,180.60
Net Profit / (Loss) for the period (before tax and Exceptional Items)	591.21	544.70	2,147.79	1,735.97
Net Profit / (Loss) for the period before tax (after Exceptional Items)	591.21	544.70	2,147.79	1,735.97
Net Profit / (Loss) for the period after tax (after Exceptional Items)	418.51	345.31	1,570.54	1,249.37
Other Comprehensive Income (net of tax)	(5.02)	(23.55)	32.08	31.76
Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (net of tax)]	413.49	321.76	1,602.62	1,281.13
Paid-up equity share capital (Face value : ₹ 10 per share)	6,470.59	6,470.59	6,470.59	6,470.59
Reserves (excluding Revaluation Reserve)			12,943.34	11,750.40
Securities Premium Account	1,429.80	1,429.80	1,429.80	1,429.80
Net worth	18,979.48	17,885.36	18,979.48	17,885.36
Paid up Debt Capital/ Outstanding Debt	0.45	0.33	0.45	0.33
Outstanding Redeemable Preference Shares	NA	NA	NA	NA
Debt Equity Ratio	6.23	5.99	6.23	5.99
Earnings per share (₹ 10 each) (for continuing operations) :				
a. Basic (₹)	0.65	0.53	2.43	1.93
b. Diluted (₹)	0.65	0.53	2.43	1.93
Capital Redemption Reserve	NA	NA	NA	NA
Debenture Redemption Reserve	NA	NA	NA	NA
Debt Service Coverage Ratio	NA	NA	NA	NA
Interest Service Coverage Ratio	NA	NA	NA	NA

Notes :

- The above is an extract of the detailed format of the Audited Financial Results filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Audited Financial Results are available on the BSE Ltd website ([URL:www.bseindia.com/corporates](http://www.bseindia.com/corporates)) and company's website, www.sakthifinance.com.
- Disclosures in accordance with Regulation 52(4) of the Listing Regulations have been submitted to BSE Limited and the disclosures can be accessed on the BSE website ([URL : www.bseindia.com/corporates](http://www.bseindia.com/corporates)) and company's website, www.sakthifinance.com.

By Order of the Board
For Sakthi Finance Limited



M. Balasubramaniam
Vice Chairman and Managing Director
DIN : 00377053

25-May-24
Coimbatore - 18

Sakthi Finance Limited
Coimbatore - 18

Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the Listing Regulations

(₹ lakhs)

Sl No	Particulars	Quarter Ended			Year Ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
1	Debt - Equity Ratio (Refer Note 2)	6.23	6.16	5.99	6.23	5.99
2	Debt Service Coverage Ratio	NA	NA	NA	NA	NA
3	Interest Service Coverage Ratio	NA	NA	NA	NA	NA
4	Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA
5	Capital Redemption Reserve	NA	NA	NA	NA	NA
6	Debenture Redemption Reserve	NA	NA	NA	NA	NA
7	Net Worth (Refer Note 3)	18,979.48	18,520.63	17,885.36	18,979.48	17,885.36
8	Net Profit / (Loss) After Tax	418.51	432.05	345.31	1,570.54	1,249.37
9	Earnings per Share:					
	- Basic	0.65	0.67	0.53	2.43	1.93
	- Diluted	0.65	0.67	0.53	2.43	1.93
10	Current Ratio	NA	NA	NA	NA	NA
11	Long Term debt to Working Capital	NA	NA	NA	NA	NA
12	Bad Debts to Accounts Receivable Ratio	NA	NA	NA	NA	NA
13	Current Liability Ratio	NA	NA	NA	NA	NA
14	Total Debts to Total Assets (Refer Note 4)	0.76	0.75	0.75	0.76	0.75
15	Debtor Turnover	NA	NA	NA	NA	NA
16	Inventory Turnover	NA	NA	NA	NA	NA



[Handwritten Signature]

Sakthi Finance Limited
Coimbatore – 18

(₹ lakhs)

Sl No	Particulars	Quarter Ended			Year Ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
17	Operating Margin (%)	NA	NA	NA	NA	NA
18	Net Profit Margin (%) (Refer Note 5)	7.73	8.28	7.03	7.60	6.51
19	Sector specific equivalent ratios, as applicable					
	i) Gross Non-performing Assets (GNPA) % (Refer Note 6)	5.25	5.48*	5.85	5.25	5.85
	ii) Net Non-Performing Assets (NNPA) % (Refer Note 7)	2.62	2.85*	2.95	2.62	2.95
	iii) Provision Coverage Ratio (PCR %) (Refer Note 8)	51.38	49.46	51.11	51.38	51.11
	iv) Capital Adequacy Ratio (%) (Refer Note 9)	18.48	18.00	19.68	18.48	19.68

* Typographical errors reported in December 2023 have been updated.

Notes :

1. Certain ratios/line items marked with remark "NA" are not applicable since the Company is a Non-Banking Financial Company registered with the Reserve Bank of India
2. Debt - Equity ratio = [Debt Securities + Borrowings (Other than Debt Securities) + Deposits + Subordinated Liabilities] / [Equity Share Capital + Other equity]
3. Net worth = [Equity shares capital + other equity]
4. Total debts to total assets = [Debt Securities + Borrowings (Other than Debt Securities) + Deposits + Subordinated Liabilities] / Total assets
5. Net profit margin (%) = Profit after tax / Total Income
6. Gross Non-performing Assts (GNPA) % = Gross Stage III assets / Gross loan assets
7. Net Non-performing Assts (NNPA) % = [Gross Stage III assets - Impairment loss allowance for Stage III assets] / [Gross Loan Assets - Impairment loss allowance for Stage III assets]
8. Provision Coverage Ratio (PCR %) = Impairment loss allowance for Stage III assets / Gross Stage III assets
9. Capital Adequacy Ratio has been computed as per relevant RBI guidelines



SFL:BSEBM:041:2024-25

25 May 2024

BSE Limited
(Scrip Code : 511066)
Floor 25, P J Towers
Dalal Street
Fort
Mumbai – 400 001

On-line Submission through Listing Centre

Dear Sir / Madam


Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

I, Srinivasan Anand, Chief Financial Officer of Sakthi Finance Limited having its Registered Office at 62, Dr. Nanjappa Road, Coimbatore - 641 018, hereby declare that the Statutory Auditors of the Company, M/s C S K Prabhu & Co., Chartered Accountants (Firm Registration No: 002485S), have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the year ended 31 March 2024.

This declaration is given in compliance of Regulation 33(3)(d) of the Listing Regulations 2015, as amended by the SEBI notification No SEBI/LAD-NRO/GN/2016-17 /001 dated 25 May 2016 and SEBI Circular No CIR/CFD/CMD/56/2016 dated 27 May 2016.

We request you to take this declaration on record.

Yours faithfully
For Sakthi Finance Limited


Srinivasan Anand
Chief Financial Officer





CSK PRABHU & CO
Chartered Accountants

PARTNERS

CSK PRABHU BCom FCA

MAHESH PRABHU BCom FCA DISA

SWETHA G N MCom FCA

Annexure F

To

Board of Directors

Sakthi Finance Limited

62, Dr.Nanjappa Road

Coimbatore - 641 018

Independent Auditor's Certificate on Security Cover as at March 31, 2024 under Regulation 54 read with Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") as amended for submission to BSE Limited and Catalyst Trusteeship Limited ("the Debenture Trustee)

1. The Certificate is issued in accordance with the terms of our engagement letter dated May 03, 2024
2. We, M/s. CSK Prabhu & Co, Chartered Accountants, the Statutory Auditor of Sakthi Finance Limited ("**the Company**"), have been requested by the management of the Company to certify the book value of assets charged against the listed Secured Non-Convertible Debentures ("**NCDs**") ("**Listed Debt Securities**") issued by the Company mentioned in the accompanying "**Statement of Security Cover as on March 31, 2024**" in "**Annexure B**" and compliance with financial covenants in respect of Listed Secured Non-Convertible Debentures of the Company issued and outstanding as at March 31, 2024 as given in the accompanying "**Statement of Security Cover and Compliance with Covenants as on March 31, 2024**" in "**Annexure A**" (Annexure A and Annexure B hereinafter together referred to as "**the Statements**")

The Statement is prepared by the Company from the audited books of accounts and other relevant records and documents maintained by the company as at March 31, 2024 pursuant to requirements of SEBI Master Circular no. SEBI/HO/DDHS- PoD1/P/CIR/2023/109 dated March 31, 2023 issued by the



Securities and Exchange Board of India ("**SEBI**") in terms of Regulation 54 read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations 1993 (hereinafter referred together as the "**the SEBI Regulations**"), as amended, for the purpose of submission to the Stock Exchange ("**BSE Ltd**") and to Debenture Trustee of the Listed Debt Securities. The responsibility for compiling the information contained in the Statement is of the Management of the Company and the same is initialled by us for identification purposes only.

Management's Responsibility for the Statements

3. The preparation of the Statements is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statements, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in terms of the respective Debenture Trust Deed/Prospectus.

Auditor's Responsibility

5. Pursuant to the requirements of the SEBI Regulations, our responsibility for the purpose of this certificate is to certify the book values as considered in the **Annexure B**, in relation to the computation of Security Cover, is in agreement with the audited financial statements as at and for the year ended March 31, 2024 and that the company during the quarter ended March 31, 2024 has complied, in all material respects, with the covenants in respect of the listed NCDs of the company outstanding as at March 31, 2024 as mentioned in the statement.



6. The financial statements for the year ended March 31, 2024 have been audited by us, on which we issued an unmodified audit opinion vide our report dated May 25, 2024. Our audit of these financial statements was conducted in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
7. Accordingly, we have performed the following procedures:
- Obtained the audited financial statements of the Company as at and for the period ended March 31, 2024.
 - Traced the amounts in the Statements, in relation to the computation of Security cover, to the audited financial statement of the Company as at and for the period ended March 31, 2024.
 - Ensured arithmetical accuracy of the computation of security cover in the Statement.
 - Reviewed the terms of Debenture Trust Deed / Prospectus(es) to understand the nature of charge (viz. exclusive charge or pari-passu charge) of the assets of the Company.
 - On a test check basis, checked the compliance with the covenants stated in the Debenture Trust Deed.
 - Made necessary inquiries with the management and obtained relevant representations in respect of matters relating to the Statement.
8. We conducted our examination of the statement on a test check basis in accordance with Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.



9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements issued by the ICAI.

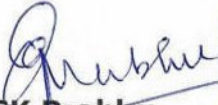
Conclusion

10. On the basis of our examination as above and according to the information, explanation and representations given to us, we are of the opinion that the book values as considered in the **Annexure B**, in relation to computation of Security cover, is in agreement with the audited financial statements as at and for the year ended March 31, 2024 and the company during the quarter ended March 31, 2024 has complied, in all material respects, with the covenants in respect of the listed NCDs of the Company outstanding as at March 31, 2024 as mentioned in the **Annexure A**.

Restriction on Use

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustees, BSE Ltd and SEBI in accordance with the SEBI Regulations and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For CSK Prabhu & Co
Chartered Accountants
Firm Reg. No.: 002485S


CSK Prabhu
Partner
ICAI Membership No: 019811



Coimbatore
May 25, 2024

24019811BKFAJJ1010

Annexure A

Statement of Security Cover and Compliance with Covenants as on March 31, 2024

Security cover in respect of listed debt securities of the listed entity under SEBI Master Circular no. SEBI/HO/DDHS- PoD1/P/CIR/2023/109 dated March 31, 2023

We hereby certify that:

- A.** The listed entity i.e. **Sakthi Finance Limited** (the '**Company**') has vide its Board/Committee Resolutions, Prospectus and under various Debenture Trust Deeds, issued the Listed Debt Securities (Non-Convertible Debentures/NCDs) and the amount outstanding as at March 31, 2024 (including interest accrued) is Rs.54,790.95 Lakhs as per **Exhibit 1**.
- B. Security cover for Secured Debt Securities**
- i) The financial information as on March 31, 2024, has been extracted from the audited books of account as at and for the year ended March 31, 2024 and other relevant records and documents maintained by the Company.
- ii) The book value of assets of the Company at cost provide coverage of 1.10 times of the interest and principal amount, which is in accordance with the terms of the Issue/Debenture Trust Deed (Calculation as per "Statement of Security Cover as on March 31, 2024") ("**Annexure B**").
- C. Compliance of all the Covenants/Terms of the issue in respect of Listed Debt Securities of the Listed Entity**

We confirm that the Company has complied with all the Financial Covenants of the Listed Non-Convertible Debentures outstanding as at March 31, 2024, including the following:



NCD Series	Financial Covenants	Status
All Listed NCDs Outstanding as at March 31, 2024	Maintain 100% Security Cover or Security Cover as per the terms of Prospectus and/or Debenture Trust Deeds at all the time on Total Amount Outstanding (including Interest Accrued) for the NCDs as at March 31, 2024.	Complied

Notes:

1. This Statement is prepared in accordance with Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 as amended and Regulation 54 read with Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
2. Other than what has been stated above, there is/are no covenant/s specified in the Prospectus of the listed non-convertible debt securities that the Company needs to comply with.
3. The assets offered as security are loans given by the Company and hence not eligible for market valuations. Wherever Immovable Properties are offered as security for Listed Debt Securities, market valuations have been obtained by the Company.

Coimbatore
May 25, 2024



For Sakthi Finance Limited



Srinivasan Anand
Chief Financial Officer

Exhibit 1

Outstanding Secured Non- Convertible Debentures (including interest accrued) as at March 31, 2024:

S.No	Issue	ISIN	Instrument	Type of Charge	Sanctioned Amount (Rs in lakhs)	Interest Accrued (Rs in lakhs)	Outstanding Amount (Rs in lakhs)	Cover Required (Rs in lakhs)	Assets Required (Rs in lakhs)
1	NCD Public Issue - IV	INE302E07300	Non-Convertible Debentures	Exclusive	1,894.23	-	1,894.23	1,894.23	1,894.23
2	NCD Public Issue - IV	INE302E07318	Non-Convertible Debentures	Exclusive	248.73	-	248.73	248.73	248.73
3	NCD Public Issue - IV	INE302E07326	Non-Convertible Debentures	Exclusive	1,129.16	523.94	1,653.10	1,653.10	1,653.10
4	NCD Public Issue - V	INE302E07359	Non-Convertible Debentures	Exclusive	1,663.12	-	1,663.12	1,663.12	1,663.12
5	NCD Public Issue - V	INE302E07367	Non-Convertible Debentures	Exclusive	1,595.15	460.99	2,056.14	2,056.14	2,056.14
6	NCD Public Issue - V	INE302E07375	Non-Convertible Debentures	Exclusive	3,566.23	-	3,566.23	3,566.23	3,566.23
7	NCD Public Issue - V	INE302E07383	Non-Convertible Debentures	Exclusive	2,106.90	626.97	2,733.87	2,733.87	2,733.87
8	NCD Public Issue - VI	INE302E07409	Non-Convertible Debentures	Exclusive	826.37	-	826.37	826.37	826.37
9	NCD Public Issue - VI	INE302E07417	Non-Convertible Debentures	Exclusive	1,235.12	212.93	1,448.05	1,448.05	1,448.05
10	NCD Public Issue - VI	INE302E07425	Non-Convertible Debentures	Exclusive	412.01	-	412.01	412.01	412.01
11	NCD Public Issue - VI	INE302E07433	Non-Convertible Debentures	Exclusive	681.25	121.67	802.92	802.92	802.92
12	NCD Public Issue - VI	INE302E07441	Non-Convertible Debentures	Exclusive	227.64	-	227.64	227.64	227.64



13	NCD Public Issue - VI	INE3 02E0 7458	Non-Convertible Debentures	Exclusive	126.30	23.17	149.47	149.47	149.47
14	NCD Public Issue - VI	INE3 02E0 7466	Non-Convertible Debentures	Exclusive	4,374.51	-	4,374.51	4,374.51	4,374.51
15	NCD Public Issue - VI	INE3 02E0 7474	Non-Convertible Debentures	Exclusive	2,116.80	429.95	2,546.75	2,546.75	2,546.75
16	NCD Public Issue - VII	INE3 02E0 7573	Non-Convertible Debentures	Exclusive	1,348.77	-	1,348.77	1,348.77	1,348.77
17	NCD Public Issue - VII	INE3 02E0 7508	Non-Convertible Debentures	Exclusive	1,953.26	152.41	2,105.67	2,105.67	2,105.67
18	NCD Public Issue - VII	INE3 02E0 7540	Non-Convertible Debentures	Exclusive	656.18	-	656.18	656.18	656.18
19	NCD Public Issue - VII	INE3 02E0 7516	Non-Convertible Debentures	Exclusive	1,540.08	125.15	1,665.23	1,665.23	1,665.23
20	NCD Public Issue - VII	INE3 02E0 7557	Non-Convertible Debentures	Exclusive	210.19	-	210.19	210.19	210.19
21	NCD Public Issue - VII	INE3 02E0 7490	Non-Convertible Debentures	Exclusive	251.01	21.10	272.11	272.11	272.11
22	NCD Public Issue - VII	INE3 02E0 7565	Non-Convertible Debentures	Exclusive	5,075.37	-	5,075.37	5,075.37	5,075.37
23	NCD Public Issue - VII	INE3 02E0 7524	Non-Convertible Debentures	Exclusive	1,615.48	145.96	1,761.44	1,761.44	1,761.44
24	NCD Public Issue - VII	INE3 02E0 7532	Non-Convertible Debentures	Exclusive	2,035.70	184.01	2,219.71	2,219.71	2,219.71
25	NCD Public Issue - VIII	INE3 02E0 7607	Non-Convertible Debentures	Exclusive	1,101.82	-	1,101.82	1,101.82	1,101.82
26	NCD Public Issue - VIII	INE3 02E0 7615	Non-Convertible Debentures	Exclusive	1,412.80	11.33	1,424.13	1,424.13	1,424.13



Annexure - B
 Statements of Security Cover as on March 31, 2024
 (All amounts are Rs. In Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	Debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /Book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/Book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+ N)		
		Book Value	Book Value	Yes/ No	Book Value	Book Value					Relating to Column F			
ASSETS														
Property, Plant and Equipment		3.43	-	No	-	-	5,662.48	-	5,665.91	84.07	-	-	-	84.07
Capital Work-in- Progress		-	-	NA	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	NA	-	-	945.70	-	945.70	-	-	-	-	-
Goodwill		-	-	NA	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	NA	-	-	165.31	-	165.31	-	-	-	-	-
Intangible Assets under Development		-	-	NA	-	-	67.79	-	67.79	-	-	-	-	-
Investment Property		-	-	NA	-	-	266.02	-	266.02	-	-	-	-	-
Investments		-	-	NA	-	-	1,390.07	-	1,390.07	-	-	-	-	-
Loans	Standard Loan Receivables	60,280.68	33,961.06	No	-	-	25,930.65	-	1,20,172.39	-	60,280.68	-	-	60,280.68
Inventories		-	-	NA	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	NA	-	-	198.33	-	198.33	-	-	-	-	-
Cash and Cash Equivalents		-	-	NA	-	-	7,478.74	-	7,478.74	-	-	-	-	-
Bank Balances other than Cash & Cash Equivalents		-	-	NA	-	-	2,522.02	-	2,522.02	-	-	-	-	-
Others														
Other Financial Assets		-	-	NA	-	-	1,382.94	-	1,382.94	-	-	-	-	-
Deferred Tax Assets		-	-	NA	-	-	387.03	-	387.03	-	-	-	-	-
Other Non-Financial Assets		-	-	NA	-	-	1,853.35	-	1,853.35	-	-	-	-	-
Total		60,284.11	33,961.06	-	-	-	48,250.44	-	1,42,495.60	84.07	60,280.68	-	-	60,364.75



Annexure - B
 Statements of Security Cover as on March 31, 2024
 (All amounts are Rs. In Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /Book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/Book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non Convertible Debentures (Listed)	54,790.95	11,866.50	-	-	-	11,924.17	-	78,581.63	-	54,790.95	-	-	54,790.95
Other debt sharing pari-passu charge with above debt			-	-	-	-	-	-	-	-	-	-	-	-
Other Debt			-	-	-	-	1,752.52	-	1,752.52	-	-	-	-	-
Subordinated debt			-	-	-	-	16,452.40	-	16,452.40	-	-	-	-	-
Borrowings			-	-	-	-	-	-	-	-	-	-	-	-
Bank			10,148.22	-	-	-	-	-	10,148.22	-	-	-	-	-
Debt Securities			-	-	-	-	-	-	-	-	-	-	-	-
Others			-	-	-	-	-	-	-	-	-	-	-	-
Term Loan from Others		not to be filled	2,332.06	-	-	-	-	-	2,332.06	-	-	-	-	-
Public Deposits			-	-	-	-	8,281.47	-	8,281.47	-	-	-	-	-
Trade payables			-	-	-	-	416.43	-	416.43	-	-	-	-	-
Lease Liabilities			-	-	-	-	277.03	-	277.03	-	-	-	-	-
Provisions			-	-	-	-	142.72	-	142.72	-	-	-	-	-
Others			-	-	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities			110.38	-	-	-	1,931.25	-	2,041.63	-	-	-	-	-
Other non-Financial Liabilities			-	-	-	-	229.07	-	229.07	-	-	-	-	-
Current Tax Liabilities			-	-	-	-	3.46	-	3.46	-	-	-	-	-
Total		54,790.95	24,457.16	-	-	-	41,410.52	-	1,20,658.63	-	54,790.95	-	-	54,790.95
Cover on Book Value		1.10			Not Applicable									
Cover on Market Value														1.10
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

- Note: 1. The Market Value of Immovable Assets are taken as per External Valuation Report dated March 31, 2022
 2. The above amounts have been extracted from the audited financial results for the quarter and year ended March 31, 2024
 3. The Cost mentioned in Column C relating to Property, Plant & Equipment represents Cost to the Company (non-revalued).
 4. The Company has complied with all the covenants specified in respect of all Listed Non-Convertible Securities.





CSK PRABHU & CO
Chartered Accountants

PARTNERS

CSK PRABHU BCom FCA

MAHESH PRABHU BCom FCA DISA

SWETHA G N MCom FCA

Annexure G

Independent Auditor's Certificate on the manner of utilization of the funds raised through the Public Issue of Rated, Secured Redeemable Non-Convertible Debentures as required by Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations")

To

Catalyst Trusteeship Limited

"GDA House",

Plot No.85, Bhusari Colony (Right)

Paud Road

Pune - 411038

Dear Sirs/Madam,

We, CSK Prabhu & Co., Chartered Accountants (ICAI FRN:002485S), the Statutory Auditors of Sakthi Finance Limited (hereinafter referred as "**the Company**") have been requested by the Company to verify and certify the utilization of funds raised through Public Issue of Rated, Secured Redeemable Non-Convertible Debentures (hereinafter referred to as "**the NCD Public Issue-8**") in terms of the Prospectus dated 30th January 2024 for the objects for which it was raised, as required by Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("**the Listing Regulations**").

The accompanying statement of utilization of proceeds of the NCD Public Issue-8 ("**the Statement**") during the period from 27.02.2024 to 31.03.2024 as per the requirements of the Listing Regulations has been prepared by the Management of the Company, which we have initialed for identification purposes only.

Management's Responsibility for the Statement

The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing



Page 1 of 3

and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management is also responsible for ensuring:

- a. the utilization of funds is for the purpose for which it is raised; and
- b. compliance with the requirements of the Listing Regulations.

Auditor's Responsibility

Pursuant to the requirements of Regulation 52(7) of the Listing Regulations, it is our responsibility to obtain reasonable assurance and conclude as to whether the details provided in the Statement is in agreement with the books of accounts and other records for the period from 27.02.2024 to 31.03.2024.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.

Accordingly, we have performed the following procedures in relation to the Statement:

- (a) read the Prospectus and obtained the details of Objects of the NCD Public Issue-8;
- (b) obtained the bank statement of the Company from 27.02.2024 to 31.03.2024 and traced the receipt and utilization of the funds.
- (c) verified the utilization of proceeds with books of accounts and other relevant records maintained by the Company; and
- (d) conducted relevant management inquiries and obtained necessary representations from the Company.



Opinion

Based on our examination as above, and the information and explanations given to us, the details provided in the Statement is in agreement with the books of accounts and other records for the period from 27.02.2024 to 31.03.2024 and the statement fairly presents, in all material respects, the manner of utilization of funds from the NCD Public Issue-8.

Restriction on Use

The Certificate is addressed to and provided to the Debenture Trustee of the Company solely for the purpose of enabling the Company to comply with its obligation under Regulation 52(7) of the Listing Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

We have no responsibility to update this report for events and circumstances occurring after the date of this certificate.

**For CSK Prabhu & Co.,
Chartered Accountants
Firm Registration No.:002485S**



CSK Prabhu
**CSK Prabhu
Partner**

**Coimbatore
25-05-2024**

ICAI Membership No: 019811

24019811BKFAJI4298

Statement containing details of manner of utilization of funds raised through the Public Issue of Rated, Secured Redeemable Non-Convertible Debentures (The NCD Public Issue-8)

A. Statement of utilization of Issue proceeds: (Rs. In Crores)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private Placement)	Type of Instrument	Date of raising funds	Amount raised (Rs. In Crores)	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
SAKTHI FINANCE LIMITED	INE302E07607	Public Issue	Non-Convertible Debentures	27/02/2024	11.02	132.10	No	NA	No Remarks
SAKTHI FINANCE LIMITED	INE302E07656	Public Issue	Non-Convertible Debentures	27/02/2024	7.08		No	NA	No Remarks
SAKTHI FINANCE LIMITED	INE302E07649	Public Issue	Non-Convertible Debentures	27/02/2024	57.03		No	NA	No Remarks
SAKTHI FINANCE LIMITED	INE302E07615	Public Issue	Non-Convertible Debentures	27/02/2024	14.13		No	NA	No Remarks
SAKTHI FINANCE LIMITED	INE302E07599	Public Issue	Non-Convertible Debentures	27/02/2024	17.87		No	NA	No Remarks
SAKTHI FINANCE LIMITED	INE302E07631	Public Issue	Non-Convertible Debentures	27/02/2024	25.57		No	NA	No Remarks
SAKTHI FINANCE LIMITED	INE302E07623	Public Issue	Non-Convertible Debentures	27/02/2024	15.40		No	NA	No Remarks
Total					148.10		132.10		

Note: The amount of Rs.132.10 crores shown as "Funds utilised" in the above table relating to NCD Public Issue-8 comprises of Issue expenses Rs.3.77 crores and amounts utilized for the objects stated in the NCD Public Issue-8 prospectus Rs.128.33 crores, totaling to Rs.132.10 crores.



B. Statement of deviation/ variation in use of Issue proceeds: NIL

Statement of Deviation or Variation in utilisation of funds raised						
Name of listed entity		Sakthi Finance Limited				
Mode of Fund Raising		Public Issue				
Type of instrument		Non-Convertible Debentures				
Date of Raising Funds		27 th February 2024				
Amount Raised		₹ 148.10 (INR Crores)				
Report filed for year ended		31 st March 2024				
Is there a Deviation / Variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?		No				
If yes, details of the approval so required?		Not Applicable since no deviation/variation				
Date of approval		Not Applicable since no deviation/variation				
Explanation for the Deviation / Variation		Not Applicable since no deviation/variation				
Comments of the audit committee after review		Not Applicable since no deviation/variation				
Comments of the auditors, if any		Not Applicable since no deviation/variation				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not Applicable since no deviation/variation				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised (₹ crores)	Amount of Deviation/ Variation for the half year according to applicable object (₹ lakhs and in %)	Remarks, if any
Not Applicable since no deviation/ variation	Not Applicable since no deviation/ variation	Not Applicable since no deviation/ variation	Not Applicable since no deviation/ variation	NA	Not Applicable since no deviation/ variation	Nil

For and on behalf of
Sakthi Finance Limited

Coimbatore
25-05-2024




Srinivasan Anand
Chief financial Officer

Sakthi Finance Limited
Coimbatore - 18

Statement of Utilisation of NCD Public Issue VIII Proceeds

Sl No	Name of the Issuer	ISIN	Mode of fund raising (Public Issues / Private placement)	Type of Instrument	Date of Raising funds	Amount Raised (₹ crores)	Fund utilised (₹ crores)	Any Deviation	If 8, is yes then specify the purpose of which the funds were utilised	Remarks
								Yes / No		
1	2	3	4	5	6	7	8	9	10	
1	Sakthi Finance Limited	INE302E07607	Public Issue	Secured Redeemable, Non - Convertible Debentures	27 February 2024 (Date of Allotment)	11.02	132.10	No	Not Applicable	Balance amount of ₹ 16 crores is deposited with Banks
2		INE302E07615				14.13				
3		INE302E07656				7.08				
4		INE302E07599				17.87				
5		INE302E07649				57.03				
6		INE302E07631				25.57				
7		INE302E07623				15.40				
Total						148.10	132.10			

Note : NCD Proceeds were utilised for the objects stated in the NCD Prospectus only. Fund utilised includes Debentures Issue expenses as on 31.03.2024



Coimbatore
25-05-2024

Sakthi Finance Limited
Coimbatore - 18

Statement of Deviation or Variation in utilisation of funds raised						
Name of listed entity			Sakthi Finance Limited			
Mode of Fund Raising			Public Issue			
Type of instrument			Secured, Redeemable Non-Convertible Debentures			
Date of Raising Funds			27-Feb-24			
Amount Raised			₹ 148.0964 Crores			
Report filed for quarter year ended			31-Mar-24			
Is there a Deviation / Variation in use of funds raised?			No			
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?			No			
If yes, details of the approval so required?			NA			
Date of approval			NA			
Explanation for the Deviation / Variation			NA			
Comments of the audit committee after review			Nil			
Comments of the auditors, if any			Nil			
Objects for which funds have been raised and where there has been a deviation, in the following table			Not Applicable			
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised (₹ crores)	Amount of Deviation/ Variation for the half year according to applicable object (₹ lakhs and in %)	Remarks, if any
-	-	-	-	-	-	-
Deviation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						

Name of Signatory : Srinivasan Anand
Designation : Chief Financial Officer

Coimbatore

25-05-2024



Related Party Transactions														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-						
SL No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Sakthi Finance Limited	AADC50656G	Sakthifinance Financial Services Limited	Promoter Group Company	Any other transaction	Rent Received	35.00	Approved	20.51	11.00	3.13									
2	Sakthi Finance Limited	AADC50656G	Sakthifinance Financial Services Limited	Promoter Group Company	Any other transaction	Resources Mobilisation Charges	400.00	Approved	389.01	10.12	0.00									
3	Sakthi Finance Limited	AADC50656G	Sakthifinance Financial Services Limited	Promoter Group Company	Any other transaction	Reimbursement of Expenses	0.00	Approved	0.37	0.00	0.00									
4	Sakthi Finance Limited	AADC50656G	Sakthifinance Financial Services Limited	Promoter Group Company	Investment		0.00	Not Applicable	0.00	246.08	246.08									
5	Sakthi Finance Limited	AADC50656G	ABT Industries Limited	Promoter Group Company	Any other transaction	Rent Received	25.00	Approved	12.30	5.63	26.15									
6	Sakthi Finance Limited	AADC50656G	ABT Industries Limited	Promoter Group Company	Any other transaction	Reimbursement of Expenses / Income	12.00	Approved	3.16	0.00	0.00									
7	Sakthi Finance Limited	AADC50656G	ABT Industries Limited	Promoter Group Company	Any other transaction	Interest Income from HP Operations	0.00	Approved	47.37	0.00	0.00									
8	Sakthi Finance Limited	AADC50656G	ABT Industries Limited	Promoter Group Company	Loan		500.00	Approved	-554.92	554.92	0.00									
9	Sakthi Finance Limited	AADC50656G	Sakthi Pelican Insurance Broking Private Limited	Other Related Party	Any other transaction	Rent Received	5.00	Approved	2.34	0.36	0.36									
10	Sakthi Finance Limited	AADC50656G	Sakthi Pelican Insurance Broking Private Limited	Other Related Party	Advance		0.00	Approved	0.00	10.83	0.00									
11	Sakthi Finance Limited	AADC50656G	Sakthi Foundation	Other Related Party	Any other transaction	Interest Income from HP Operations	0.00	Approved	0.52	0.00	0.00									
12	Sakthi Finance Limited	AADC50656G	Sakthi Foundation	Other Related Party	Loan		120.00	Approved	-11.89	12.94	1.05	Loan		0.00%	0	Loan	18.00%	4 years	Secured	Business Purposes
13	Sakthi Finance Limited	AADC50656G	Suddha Sanmarga Nilayam	Other Related Party	Any other transaction	Interest Income from HP Operations	0.00	Approved	0.09	0.00	0.00									
14	Sakthi Finance Limited	AADC50656G	Suddha Sanmarga Nilayam	Other Related Party	Loan		30.00	Approved	-2.16	2.16	0.00	Loan		0.00%	0	Loan	16.00%	4.5 years	Secured	Business Purposes
15	Sakthi Finance Limited	AADC50656G	ABT Industries Limited	Promoter Group Company	Any other transaction	Reimbursement of Expenses	12.00	Approved	3.87	0.00	0.00									
16	Sakthi Finance Limited	AADC50656G	N Mahalingam & Co.,	Other Related Party	Purchase of goods or services		30.00	Approved	6.81	2.23	2.05									
17	Sakthi Finance Limited	AADC50656G	Sakthi Digital Limited	Other Related Party	Purchase of fixed assets		10.00	Approved	5.55	0.00	5.55									
18	Sakthi Finance Limited	AADC50656G	Smt Vinodhini Balasubramaniam	Wife of Sri M Balasubramaniam, Vice Chairman and Managing Director	Any other transaction	Rent paid	2.40	Approved	1.20	0.00	0.00									
19	Sakthi Finance Limited	AADC50656G	Smt Vinodhini Balasubramaniam	Wife of Sri M Balasubramaniam, Vice Chairman and Managing Director	Investment		0.00	Not Applicable	100.00	180.00	280.00									
20	Sakthi Finance Limited	AADC50656G	Smt Vinodhini Balasubramaniam	Wife of Sri M Balasubramaniam, Vice Chairman and Managing Director	Investment		0.00	Not Applicable	-10.00	10.00	0.00									
21	Sakthi Finance Limited	AADC50656G	Sri M Srinivaasan	Promoter Group and Director	Any other transaction	Rent Paid	94.80	Approved	61.66	6.01	6.01									
22	Sakthi Finance Limited	AADC50656G	Sri M Srinivaasan	Promoter Group and Director	Any other transaction	Sitting Fees	0.00	Approved	1.80	0.00	0.00									



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SAKTHI FINANCE LIMITED
COIMBATORE - 18

Related Party Transactions

Sl No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-								
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary						In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments								
										Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
23	Sakthi Finance Limited	AADCS0656G	Sri M Srinivaasan	Promoter Group and Director	Any other transaction	Travelling Expenses	0.00	Not Applicable	0.09	0.00	0.00									
24	Sakthi Finance Limited	AADCS0656G	ARC Retreading Company Private Limited	Other Related Party	Any other transaction	Rent paid	5.00	Approved	1.19	0.19	0.21									
25	Sakthi Finance Limited	AADCS0656G	Nachimuthu Industrial Association	Other Related Party	Any other transaction	Printing Expenses	35.00	Approved	11.39	0.00	0.59									
26	Sakthi Finance Limited	AADCS0656G	Sakthi Sugars Limited (Om Sakthi)	Promoter Group Company	Any other transaction	Printing Expenses	3.00	Approved	1.47	0.00	0.41									
27	Sakthi Finance Limited	AADCS0656G	Sakthi Sugars Limited	Promoter Group Company	Advance		1500.00	Approved	0.00	1500.00	1500.00									
28	Sakthi Finance Limited	AADCS0656G	Sakthi Financial Services (Cochin) Private Limited	Promoter Group Company	Investment		0.00	Not Applicable	0.00	166.50	166.50									
29	Sakthi Finance Limited	AADCS0656G	Sakthi Financial Services (Cochin) Private Limited	Promoter Group Company	Investment		0.00	Not Applicable	-125.00	149.90	24.90									
30	Sakthi Finance Limited	AADCS0656G	N Mahalingam & Co.,	Other Related Party	Any other transaction	Rent paid	20.00	Approved	6.30	0.00	0.00									
31	Sakthi Finance Limited	AADCS0656G	ABT Industries Limited	Promoter Group Company	Any other transaction	Other General Services	12.00	Approved	5.67	0.00	0.00									
32	Sakthi Finance Limited	AADCS0656G	Sakthi Foundation	Other Related Party	Any other transaction	Printing Charges	5.00	Approved	0.74	0.00	0.10									
33	Sakthi Finance Limited	AADCS0656G	Ramanandha Adigalar Foundation	Other Related Party	Any other transaction	Corporate Social Responsibility Expenses	12.00	Approved	12.00	0.00	0.00									
34	Sakthi Finance Limited	AADCS0656G	Sri M Balasubramaniam	Promoter, Vice Chairman and Managing Director	Remuneration		36.00	Approved	32.76	0.00	0.00									
35	Sakthi Finance Limited	AADCS0656G	Sri Srinivasan Anand	Chief Financial Officer and KMP	Remuneration		32.00	Approved	13.81	0.00	0.00									
36	Sakthi Finance Limited	AADCS0656G	Sri C.Subramaniam	Company Secretary	Remuneration		24.61	Approved	10.70	0.00	0.00									
37	Sakthi Finance Limited	AADCS0656G	Sri Amrit Vishnu B	Son of Sri M Balasubramaniam, Vice Chairman and Managing Director	Remuneration		0.00	Approved	5.34	0.00	0.00									
38	Sakthi Finance Limited	AADCS0656G	Dr M Manickam	Promoter and Chairman	Any other transaction	Sitting Fees	0.00	Approved	2.00	0.00	0.00									
39	Sakthi Finance Limited	AADCS0656G	Dr M Manickam	Promoter and Chairman	Any other transaction	Travelling Expenses	0.00	Not Applicable	0.09	0.00	0.00									
40	Sakthi Finance Limited	AADCS0656G	Dr S Veluswamy	Director	Any other transaction	Sitting Fees	0.00	Approved	1.80	0.00	0.00									
41	Sakthi Finance Limited	AADCS0656G	Dr S Veluswamy	Director	Any other transaction	Travelling Expenses	0.00	Not Applicable	0.09	0.00	0.00									
42	Sakthi Finance Limited	AADCS0656G	Dr A Selvakumar	Director	Any other transaction	Sitting Fees	0.00	Approved	6.60	0.00	0.00									
43	Sakthi Finance Limited	AADCS0656G	Dr A Selvakumar	Director	Any other transaction	Travelling Expenses	0.00	Not Applicable	0.09	0.00	0.00									



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SAKTHI FINANCE LIMITED
COIMBATORE - 18

Related Party Transactions

Sl. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-											
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary						In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments											
										Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)			
44	Sakthi Finance Limited	AADCS0656G	Sri P S Gopalakrishnan	Director	Any other transaction	Sitting Fees	0.00	Approved	1.20	0.00	0.00												
45	Sakthi Finance Limited	AADCS0656G	Sri P S Gopalakrishnan	Director	Any other transaction	Travelling Expenses	0.00	Not Applicable	0.09	0.00	0.00												
46	Sakthi Finance Limited	AADCS0656G	Sri P S Gopalakrishnan	Director	Investment		0.00	Not Applicable	0.00	35.00	35.00												
47	Sakthi Finance Limited	AADCS0656G	Smt Priya Bhansali	Director	Any other transaction	Sitting Fees	0.00	Approved	2.50	0.00	0.00												
48	Sakthi Finance Limited	AADCS0656G	Smt Priya Bhansali	Director	Any other transaction	Travelling Expenses	0.00	Not Applicable	0.09	0.00	0.00												
49	Sakthi Finance Limited	AADCS0656G	Sri K P Ramakrishnan	Director	Any other transaction	Sitting Fees	0.00	Approved	4.10	0.00	0.00												
50	Sakthi Finance Limited	AADCS0656G	Sri K P Ramakrishnan	Director	Any other transaction	Travelling Expenses	0.00	Not Applicable	0.09	0.00	0.00												
51	Sakthi Finance Limited	AADCS0656G	Sakthi Properties (Coimbatore) Limited	Other Related Party	Any other transaction	Lease Deposit	850.00	Approved	0.00	850.00	850.00												
52	Sakthi Finance Limited	AADCS0656G	Smt Samyuktha Vanavaraayar	Daughter of Sri. M Balasubramaniam Vice Chairman and Managing Director	Investment		0.00	Not Applicable	0.00	210.00	210.00												
53	Sakthi Finance Limited	AADCS0656G	Miss Shruthi Balasubramaniam	Daughter of Sri. M Balasubramaniam Vice Chairman and Managing Director	Investment		0.00	Not Applicable	0.00	55.00	55.00												
54	Sakthi Finance Limited	AADCS0656G	Sri Amrit Vishnu Balasubramaniam	Son of Sri. M Balasubramaniam Vice Chairman and Managing Director	Investment		0.00	Not Applicable	0.00	22.00	22.00												
55	Sakthi Finance Limited	AADCS0656G	Smt Bhavani Gopal	Wife of Sri P S Gopalakrishnan, Independent Director	Investment		0.00	Not Applicable	0.00	10.00	10.00												
56	Sakthi Finance Limited	AADCS0656G	Smt Lalitha Ramakrishnan	Wife of Sri K P Ramakrishnan, Independent Director	Investment		0.00	Not Applicable	0.00	25.00	25.00												
57	Sakthi Finance Limited	AADCS0656G	Sri Harihara Sudhan	Son of Dr. M Manickam, Chairman	Investment		0.00	Not Applicable	0.00	2.00	2.00												
58	Sakthi Finance Limited	AADCS0656G	Smt Karunambal Vanavarayar	Promoter Group & Sister of Dr. M Manickam, Chairman and Sri M Balasubramaniam, Vice Chairman and Managing Director and Sri M Srinivasan, Director	Investment		0.00	Not Applicable	0.00	524.00	524.00												
59	Sakthi Finance Limited	AADCS0656G	Smt Bhavani Gopal	Wife of Sri P S Gopalakrishnan, Independent Director	Investment		0.00	Not Applicable	5.00	0.00	5.00												
60	Sakthi Finance Limited	AADCS0656G	Sakthi Pelican Insurance Broking Private Limited	Other Related Party	Any other transaction	Other Income	30.00	Approved	25.96	0.00	25.96												
61	Sakthi Finance Limited	AADCS0656G	Miss Shruthi Balasubramaniam	Daughter of Sri. M Balasubramaniam Vice Chairman and Managing Director	Investment		0.00	Not Applicable	-10.00	10.00	0.00												
62	Sakthi Finance Limited	AADCS0656G	Sri M Balasubramaniam	Promoter, Vice Chairman and Managing Director	Any other transaction	Commission	0.00	Not Applicable	77.72	75.25	77.72												

Notes:-

- 1 Transaction values (TV) are excluding taxes and duties, wherever applicable.
- 2 All transactions are in the ordinary course of business and on arms' length basis.



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Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

SI No	Disclosure Requirement	Details
1	Reason for the change viz appointment, resignation, removal, death or otherwise.	Sri Srinivasan Anand, has resigned due to the attainment of Age of 70 years and submitted his resignation from the position of Chief Financial Officer. He will be relieved with effect from the close of business hours on 30 June 2024.
2	Date of appointment/cessation (as applicable) & terms of appointment	30 June 2024
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

Yours faithfully
For Sakthi Finance Limited



C Subramaniam
Company Secretary and
Compliance Officer
FCS 6971



Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

SI No	Disclosure Requirement	Details
1	Reason for the change viz appointment, resignation, removal, death or otherwise.	Sri Sundaramurthy Kumarasamy, has been appointed as Chief Financial Officer of the Company with effect from 1 July 2024.
2	Date of appointment/cessation (as applicable) & terms of appointment	1 July 2024 (Appointment) Terms of Appointment: Full time employment as per Employment policy of the Company
3	Brief profile (in case of appointment)	Sri Sundaramurthy Kumarasamy, Chartered Accountant and Cost and Management Accountant with a strong background in Finance, Costing and Auditing, Varied exposure to Statutory and Internal Audits of local and multinational organizations, Industrial experience with French & British based multinational manufacturing Company, International audit experience with Ernst & Young and Arthur Andersen and Oil Industry experience with British Based oil company
4	Disclosure of relationships between Directors (in case of appointment of a Director)	He is not related to any of the Directors of the Company

For Sakthi Finance Limited



C Subramaniam
Company Secretary and
Compliance Officer
FCS 6971

