

To,

**The Manager
Department of Corporate Service
BSE Limited
P.J. Towers Dalal Street, Mumbai - 400001**

SCRIP CODE: 539574 (SUNSHINE CAPITAL LTD) EQ - ISIN - INE974F01025.

Re: Statement of Deviation or Variation in respect of Preferential Issue upon conversion of outstanding unsecured loan to equity for the quarter and half year ended on September 30, 2024.

Dear Sir/ Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of Deviation(s) or Variation(s) in respect of utilization of funds raised through Preferential Issue upon conversion of outstanding unsecured loan to equity for the quarter & half year ended September 30, 2024.

Further, we hereby confirm that there is no deviation or variation in the utilisation of funds raised through Preferential Issue of Equity Shares.

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For and on behalf of
SUNSHINE CAPITAL LIMITED**



AMIT KUMAR JAIN

Company Secretary and Compliance Officer

Encl: As above

Annexure A
Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Sunshine Capital Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	12-07-2024
Amount Raised (in crore)	670.00
Report filed for Quarter ended	30-09-2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (in crores)	Modified Allocation (if any)	Funds Utilized (in Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Preferential Issue	NA	670	0.00	670	0.00	Loan is converted into equity shares by way of passing special Resolution on 12.07.2024

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**For and on behalf of
SUNSHINE CAPITAL LIMITED**



AMIT KUMAR JAIN

Company Secretary and Compliance Officer