

February 17, 2025

To,  
**BSE Limited** : **Code No. 500031**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai 400 001.

**National Stock Exchange of India Limited** : **BAJAJELEC - Series: EQ**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**Sub.: Update w.r.t a disclosure made under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (“Company”)**

Further to our letter dated December 21, 2023, wherein the Company had intimated the receipt of an order dated December 20, 2023, in Form DRC-07 (“Order”) from the Office of the Additional Commissioner, Central GST Sub-Commissionerate, Mohali, Chandigarh (“GST Authority”), issued under the Central Goods and Services Tax Act, 2017 (“CGST Act”), we hereby inform you that while the Company remains committed to challenging the other provisions and directions outlined in the Order before the relevant appellate authority, the management has decided to settle the tax and penalty related to the ‘excess availment of Tran-1 credit’ (related to Punjab State) as, inter-alia, specified in the said Order. Accordingly, the Company has paid an amount of Rs.64,715 towards tax and Rs.10,000 towards penalty. Please note that this settlement has no impact on the financial operations or any other activities of the Company.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Yours faithfully,  
For Bajaj Electricals Limited

Prashant Dalvi  
Chief Compliance Officer & Company Secretary  
(ICSI Membership No.: A51129)