

Avonmore Capital & Management Services Ltd.

Ref:acms/corres/Bse-Nse/24-25/26

August 14, 2024

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051**

Sub: Outcome of Board Meeting held on 14th August, 2024

Sir/Ma'am,

This is to intimate that the Board of Directors of the Company in its meeting held today, i.e., 14th August, 2024 has approved the followings:

1. Approval and taking on record the IND AS Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June 2024, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Appointment of Mr. Raj Kumar Khanna as Additional Director (Non-Executive & Independent Director) of the Company.
3. Appointment of Mr. Satish Chandra Sinha as Additional Director (Non-Executive & Independent director) of the Company.
4. Appointment of Ms. Neelu Jain as Additional Director (Non-Executive & Independent director) of the Company.
5. Approval of the Notice & Director's Report of the Company for the Financial Year ended 2023-24.
6. Appointment of M/s Batra Neeraj & Associates, Practicing Company Secretary as the Internal Auditor of the Company for the Financial Year 2024-25.
7. Fixed 27.09.2024 as the date of 32nd Annual General Meeting of the Company.
8. Re-Appointment of M/s Neeraj Gupta & Associates Practicing Company Secretaries as Secretarial Auditors of the Company for the F.Y. 2024-25.

Disclosure of information pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is given in **Annexure A**.

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 13.25 P.M.

You are requested to kindly take the same on your record.

Avonmore Capital & Management Services Ltd.

Thanking you,

Yours Faithfully,
For Avonmore Capital& Management Services Limited

Sonal
Company Secretary & Compliance Officer
M. No.57027

Encl:a/a

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz Mumbai - 400098

Statement of Standalone Unaudited Financial Results for the Quarter ended 30 June 2024

(Rs. In Lakh except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2024	Mar 31, 2024	June 30, 2023	Mar 31, 2024
	Unaudited	Audited	Unaudited	Audited
I Income				
Revenue From operations				
Interest Income	161	186	243	895
Dividend Income	-	6	-	16
Rental Income	-	-	-	-
Fees and commission income	-	-	-	-
Net gain on fair value changes	-	(3)	-	-
Reversal of Impairment on financial instruments	-	-	-	-
Sale of products	-	-	-	-
Others	-	-	-	-
Total Revenue From operations (I)	4	71	4	81
II Other income	165	260	247	992
III Total income (I+II)	2	-	2	-
IV Expenses	167	260	249	992
Finance costs	182	181	176	698
Fees and commission expense	1	2	2	7
Net loss on fair value changes	-	-	-	-
Impairment on financial instruments	(1)	-	(5)	(3)
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
Cost of material consumed	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-
Employee benefits expense	27	24	24	97
Depreciation and amortization expense	3	2	2	7
Other expenses	9	9	124	265
Total expenses (IV)	221	218	323	1,071
V Profit/ (loss) before exceptional items and tax (III-IV)	(54)	42	(74)	(79)
VI Exceptional items	-	-	-	-
VII Profit /(loss) before tax (V-VI)	(54)	42	(74)	(79)
VIII Tax expense:				
(a) Current tax	38	32	(20)	(70)
(b) Current tax expense relating to prior years	-	7	-	7
(c) Deferred tax / MAT credit	-	9	-	11
	38	16	(20)	(88)
IX Profit/ (Loss) from continuing operations for the period (VII-VIII)	(92)	10	(54)	(9)
X Profit/ (Loss) from discontinued operations	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-
XII Profit from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Net Profit (loss) for the period (IX+XII)	(92)	10	(54)	(9)
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
-> Re-measurement gain / loss on defined benefit plans	-	1	(1)	1
-> Changes in fair value gain / (loss) of FVOCI equity instruments	(281)	(157)	173	800
-> Income tax relating to items that will not be reclassified to profit or loss	31	18	(19)	(89)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period) (XIII+XIV)	(342)	(129)	99	703
XVI Paid-up Equity Share Capital (face value of Rs. 1 each)	2,400	2,400	2,400	2,400
XVII Earnings per equity share (for continuing operation)				
(a) Basic	(0.04)	0.00	(0.02)	(0.00)
(b) Diluted	(0.04)	0.00	(0.02)	(0.00)
XVIII Earnings per equity share (for discontinued operation):				
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-
XIX Earnings per equity share (Total)				
(a) Basic	(0.04)	0.04	(0.02)	(0.04)
(b) Diluted	(0.04)	0.04	(0.02)	(0.04)



Registered Office : Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400 098 India, Tel. : +91 022 6643 7600

Corp. Office : F-33/3, Okhla Industrial Area Phase-II, New Delhi-110020, India, Tel. : +91 11 4350 0700 Fax : +91 4350 0735

CIN : L67190MH1991PLC417433 Email : delhi@almondz.com

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz Mumbai - 400098

Statement of Standalone Unaudited Financial Results for the Quarter ended 30 June 2024

Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 14 August, 2024.
- 2 The financial results have been prepared in accordance with Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 In accordance with Ind As-108 "Operating Segments" and based in "management evaluation", the Management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 4 Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors of the Company through resolution passed by circulation on Saturday June 15, 2024, have fixed "Friday, June 28, 2024" as the "Record Date" for the purpose of sub-division/ split of existing Equity Shares of the Company, such that 1 (one) equity share having face value of Rs. 10/- (Rupees ten only) each, fully paidup, be sub-divided/split into 10 (Ten) equity shares having face value of Re.1 /- (Rupee One Only) each, fully paid- up, ranking pari- passu in all respects, pursuant to the shareholders' approval received through postal ballot by way of remote e-voting on Friday, June 14, 2024.
After the sub-division/split of equity shares, the number of equity share of the company is increased to 23,35,32,200 from 2,33,53,220. Consequent to the increase in number of equity shares, the earning per share (basic and diluted) have been adjusted for all the comparative periods presented.
- 5 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 6 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928

Place: New Delhi
Date: 14-Aug-2024

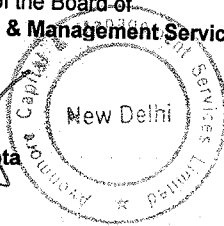


Avonmore Capital & Management Services Limited
Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz Mumbai - 400
Standalone Unaudited Segment wise revenue, results , Segment assets and Segment liabilities for
the Quarter ended 30 June 2024

Particulars	(Rs. In Lakh)			
	Quarter ended		Year ended	
	June 30, 2024	Mar 31, 2024	June 30, 2023	Mar 31, 2024
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
(a) Investments activities	-	-	-	-
(b) Debt and equity market operations	4	74	4	97
(c) Finance activities	161	186	243	895
Income from Operations	165	260	247	992
	-	(0)	-	(0)
Segment results				
Profit before tax and interest from each segment				
(a) Investments activities	-	-	-	-
(b) Debt and equity market operations	4	74	4	97
(c) Finance activities	(58)	(32)	(78)	(176)
Total	(54)	42	(74)	(79)
Less:				
1) Unallocable interest	-	-	-	-
2) Other unallocable expenditure (net off unallocable income)	-	-	-	-
Profit before tax	(54)	42	(74)	2,706
	-	(0)	-	-
Segment Assets				
(a) Investments activities	14,994	14,332	9,013	14,332
(b) Debt and equity market operations	1,025	1,527	3,101	1,527
(c) Finance activities	6,825	7,260	9,201	7,260
(d) Unallocated	739	739	699	739
Total Segment Assets	23,583	23,858	22,014	23,858
Segment Liabilities				
(a) Investments activities	10,052	9,920	9,893	9,920
(b) Debt and equity market operations	-	-	-	-
(c) Finance activities	1,805	1,871	703	1,871
(d) Unallocated	-	-	-	-
	11,857	11,791	10,596	11,791

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928



Place: New Delhi
Date: 14-Aug-2024

MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS

B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
website: www.camohangupta.com

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Avonmore Capital & Management Services Limited for the quarter ended and year to the date 30th June 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

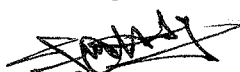
To the Board of Directors
Avonmore Capital & Management Services Ltd

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, **Avonmore Capital & Management Services Ltd** ('the company') for the quarter ended **30 June, 2024** and year to date from 1st April 2024 to 30th June 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'),

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 06519N



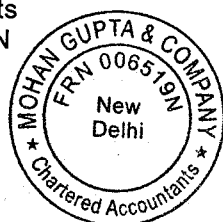
CA Himanshu Gupta
Partner

M.No- 527863

Date: 14.08.2024

Place: New Delhi

UDIN: 24527863BKEGDV2008



Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz Mumbai - 400098

Statement of un-audited Consolidated Financial Results for the Quarter ended 30 June 2024

(Rs.in lakh, except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Un-audited	Audited	Un-audited	Audited
Income				
I Revenue From operations				
Interest Income	272	213	310	1,150
Dividend Income	-	5	2	19
Rental Income	6	3	-	3
Fees and commission income	2,801	4,016	1,404	9,577
Gain on fair value changes	(171)	(341)	25	238
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
Sale of products	-	-	-	-
Others	600	925	125	1,372
Total Revenue From operations	3,508	4,821	1,866	12,359
II Other income	42	89	91	370
III Total income	3,550	4,910	1,957	12,729
IV Expenses				
Finance costs	98	147	78	354
Fees and commission expenses	1,260	2,317	523	4,924
Loss on fair value changes	-	-	-	-
Impairment on financial instruments	(32)	2	3	30
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
Cost of material consumed	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of Stock-in -Trade	-	-	-	-
Employee benefits expense	1,028	1,157	671	3,294
Depreciation and amortization expense	110	161	79	376
Other expenses	535	764	430	2,411
Total expenses	2,999	4,548	1,784	11,389
V Profit before share of (loss)/profit of equity accounted investees, exceptional items and tax	551	362	173	1,340
VI Exceptional items	-	-	-	-
VII Profit before share of (loss)/profit of equity accounted investees and tax	551	362	173	1,340
Share of (loss)/profit of equity accounted investees	496	349	230	848
VIII Profit before tax	1,047	711	403	2,188
IX Tax expense:	184	122	28	180
(a) Current tax	128	131	37	278
(b) Current tax expense relating to prior years	-	12	0	8
(c) Deferred tax / MAT Credit	56	(21)	-9	(106)
X Profit from continuing operations for the period	863	589	375	2,008
XI Profit from discontinued operations	-	-	-	-
XII Tax expenses of discontinued operations	-	-	-	-
XIII Profit from Discontinued operations (after tax)	-	-	-	-
XIV Net Profit for the period	863	589	375	2,008
XV Other Comprehensive Income	(243)	(142)	182	753
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
-> Re-measurement gain / loss on defined benefit plans	9	(25)	10	23
-> Changes in fair value gain /(loss) of FVOCI equity instruments	(281)	(138)	197	828
-> Income tax relating to items that will not be reclassified to profit or loss	29	21	(25)	(98)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVI Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period)	620	447	557	2,761
(a) Owners of the Company	342	198	387	1,976
(b) Non-controlling interest	278	249	170	785



Registered Office : Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400 098 India, Tel. : +91 022 6643 7600

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CIN : L67190MH1991PLC417433 Email : delhi@almondz.com

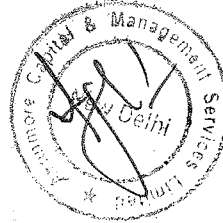
Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz Mumbai - 400098

Statement of un-audited Consolidated Financial Results for the Quarter ended 30 June 2024

Particulars	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Un-audited	Audited	Un-audited	Audited
XVII Of the total comprehensive income above, profit (loss) attributable to				
(a) Owners of the Company	586	339	218	1,240
(b) Non-controlling interest	277	250	157	768
XVIII Of the total comprehensive income above, other comprehensive income (loss) attributable to				
(a) Owners of the Company	(244)	(141)	169	736
(b) Non-controlling interest	1	(1)	13	17
XIX Paid-up Equity Share Capital (face value of Rs. 1 each)	2,400	2,400	2,400	2,400
XX Earnings per equity share (for continuing operation)				
(a) Basic	0.25	0.15	0.09	0.53
(b) Diluted	0.25	0.15	0.09	0.53
XXI Earnings per equity share (for discontinued operation):				
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-



Avonmore Capital & Management Services Limited

CIN No:- L67190DL1991PLCO45857


Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz Mumbai - 400098

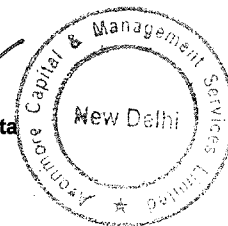
Statement of un-audited Consolidated Financial Results for the Quarter ended 30 June 2024.

Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 14th August -2024.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3 In accordance with Ind As-108 "Operating Segments" and based in "management evaluation", the management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 4 Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors of the Company through resolution passed by circulation on Saturday June 15, 2024, have fixed "Friday, June 28, 2024" as the "Record Date" for the purpose of sub-division/ split of existing Equity Shares of the Company, such that 1 (one) equity share having face value of Rs. 10/- (Rupees ten only) each, fully paidup, be sub-divided/split into 10 (Ten) equity shares having face value of Re.1 /- (Rupee One Only) each, fully paid-up, ranking pari- passu in all respects, pursuant to the shareholders' approval received through postal ballot by way of remote e-voting on Friday, June 14, 2024.
After the sub-division/split of equity shares, the number of equity share of the company has increased to 23,35,32,200 from 2,33,53,220. Consequent to the increase in number of equity shares, the earning per share (basic and diluted) have been adjusted for all the comparative periods presented.
- 5 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 6 The Consolidated results include the results of followings:
Holding Company:
a. Avonmore Capital & Management Services Limited.
Subsidiaries:
a. Acroxx Reality Private Limited (Formerly Known as Almondz Infosystem Private Limited.)
b. Almondz Global Securities Limited, its subsidiaries and associate.
c. Glow Apparels Private Limited..
d. Red Solutions Private Limited.
e. Apricot Infosoft Private Limited.
f. Avonmore Developers Private Limited.
g. Anemone Holdings Private Limited.
h. Almondz Finanz Limited (w.e.f. 31 December 2023)
- 7 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited


Ashok Kumar Gupta
Managing Director
DIN : 02590928



Place: New Delhi
Date: 14 August -2024

(Rupees in Lakh)

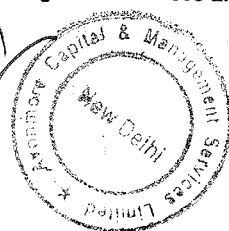
Particulars	Quarter ended			Year Ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Un-audited	Audited	Un-audited	Audited
Segment Revenue				
(a) Debt and equity market operations	86	426	121	1,303
(b) Consultancy and advisory fees*	2,281	3,273	1,115	7,929
(c) Wealth Advisory / Broking activities	586	828	280	1,876
(d) Finance activities	546	233	273	1,016
(e) Investment activities	-	-	-	-
(f) Healthcare activities	6	41	40	144
(g) Others**	3	20	37	91
Total	3,508	4,821	1,866	12,359
Income from Operations	3,508	4,821	1,866	12,359
Segment Results				
Profit before tax and interest from each segment				
(a) Debt and equity market operations	44	163	(8)	507
(b) Consultancy and advisory fees*	234	206	97	594
(c) Wealth Advisory / Broking activities	59	27	14	83
(d) Finance activities	338	63	97	344
(e) Investment activities	-	-	-	-
(f) Healthcare activities	(5)	(4)	(14)	(36)
(g) Others**	(16)	(25)	-	(89)
Total	654	430	186	1,403
Less:				
1) Unallocable interest	-	-	-	-
2) Other unallocable expenditure (net off unallocable income)	103	68	13	63
Add:				
1) Exceptional income	-	-	-	-
Profit before tax	551	362	173	1,340
Segment Assets				
(a) Debt and equity market operations	4,383	7,445	5,590	7,445
(b) Consultancy and advisory fees*	7,755	7,785	4,771	7,785
(c) Wealth Advisory / Broking activities	8,047	8,521	3,546	8,521
(d) Finance activities	9,696	8,745	12,833	8,330
(e) Investment activities	-	-	-	-
(f) Healthcare activities	223	259	268	259
(g) Others**	8,393	8,020	6,631	8,020
(h) Unallocated	13,436	11,627	10,343	11,627
Total	51,933	52,402	43,982	51,987
Segment Liabilities				
(a) Debt and equity market operations	489	-	220	-
(b) Consultancy and advisory fees*	4,164	3,994	2,063	3,994
(c) Wealth Advisory / Broking activities	3,878	4,687	2,956	4,272
(d) Finance activities	1,039	2,071	1,201	2,071
(e) Investment activities	-	-	-	-
(f) Healthcare activities	57	89	295	89
(g) Others**	6	64	245	64
(h) Unallocated	2,241	2,097	370	2,097
Total	11,874	13,002	7,350	12,587

*The businesses Corporate finance / advisory service / infrastructure services have been regrouped / rearranged as consultancy and advisory services.

**The businesses which are not reportable segments during the period / year have been grouped under the 'Others' segment.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928



Place: New Delhi
Date: 14 August -2024

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of the Avonmore Capital & Management Services Limited for the quarter ended 30th June 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

Avonmore Capital & Management Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of the company, **Avonmore Capital & Management Services Limited** ("the Parent"), its subsidiaries & its associates (the Parent, its subsidiaries and associates are together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended **30 June, 2024** and year to date from 1st April 2024 to 30th June 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This statement includes the result of the following entities:

Holding Company:

- a. Avonmore Capital & Management Services Limited.

Subsidiaries:

- a. Almondz Infosystem Private Limited. (Wholly Owned Subsidiary)
- b. Almondz Global Securities Limited, its subsidiaries and associate.
- c. Glow Apparels Private Limited. (Wholly Owned Subsidiary)
- d. Red Solutions Private Limited. (Wholly Owned Subsidiary)
- e. Acrokx Realty Private Limited Formerly known as "Apricot Infosoft Private Limited". (Subsidiary)



- f. Avonmore Developers Private Limited. (Wholly Owned Subsidiary)
g. Anemone Holdings Private Limited. (Wholly Owned Subsidiary)
h. Almondz Finanz Limited (Wholly Owned Subsidiary) (w.e.f. 31st Dec 2023)

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013,, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 06519N



A handwritten signature in black ink, appearing to be "Himanshu Gupta".

CA Himanshu Gupta
Partner
M.no- 527863
Date: 14.08.2024
Place: New Delhi
UDIN: 24527863BKEGDW6371

Avonmore Capital & Management Services Ltd.

Annexure-A

Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular

SR. NO.	PARTICULARS	Details of Mr. Rajkumar Khanna	Details of Mr. Satish Chandra Sinha	Details of Ms. Neelu Jain	Details of M/s. Batra Neeraj & Associates, Chartered Accountants
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointed as Independent Director of the Company	Appointed as Independent Director of the Company	Appointed as Independent Director of the Company	To fill the vacancy due to resignation of Internal Auditor of the Company
2	Date of appointment/ cessation (as applicable) & term-of appointment	14.08.2024	14.08.2024	14.08.2024	14.08.2024
3	Brief Profile (in case of appointment)	Mr. Rajkumar Khanna is a Graduate in Management - Finance and holds a Post Graduate Diploma in Marketing & Sales Management from FMS, Delhi University. Mr. Khanna has done Certification Course in Infrastructure & Housing Finance from Wharton School of Management, USA. He worked in Syndicate bank from 1975 to 1982 thereafter as Deputy Chief of Finance in National Building Construction Corporation Limited, New Delhi. In his long stint of 25 years with HUDCO, he	Mr. Sinha who is about 70 years old is a seasoned Banker having more than 32 years' experience as a banker in Union Bank of India. Starting his career as a probationary officer in 1975 he worked across various locations in India, including rural, urban, and metro regions and rose to the position of General Manager in 2006. He had also held the position of Executive Director on the Board of Oriental Bank of Commerce and as member of Board for Industrial & Financial Reconstruction. He had also having association as honorary	Mrs. Nelu Jain is M.A in English and having vast experience in the field of teaching, administration and human resources	The Brief Profile of the Company is attached.

Registered Office: Level-5, Grande Palladium, 175,CST Road, Off BKC Kalina, Santacruz(E), Mumbai- 400098, India.

Tel. +91 22 67526699, Fax: +91 22 67526603

CIN: L67190MH1991PLC417433 Email: secretarial@almondz.com Website: www.avonmorecapital.in

Avonmore Capital & Management Services Ltd.

		held senior Management positions, viz., Executive Director and Senior Executive Director and contributed for the business development of Western/Eastern/Northeastern Zones. He also held Directorship in Shivshahi Punarvasan Prakalp Ltd., Mumbai, Gujarat State Road Development Corporation, Ahmedabad and CIDCO, New Bombay. He was also independent Director on the Board of Shree Kalahasti Pipes Chennai, Electro steels ltd and presently on the Board of Electrosteel casting Ltd	member of the Apex committee of the SIDBI Innovation and Incubation Centre (SIIC) formed by the collaboration between IIT Kanpur and the government of Uttar Pradesh and Nominee Director (Non-Executive) on the Board of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited between 2011 and 2012. Mr. Satish Chandra Sinha is B. Com from Patna University and also hold CAIIB diploma		
4	Disclosure of Relationships (in case of appointment)	He is not related to any of the Director of the Company	He is not related to any of the Director of the Company	She is not related to any of the Director of the Company	M/s. Batra Neeraj & Associates, Chartered Accountants, the Internal Auditor of the Company are not related to any of the Directors of the Company.
5	Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	He is not debarred from holding the office of a Director by virtue of any SEBI Order or any other such authority	He is not debarred from holding the office of a Director by virtue of any SEBI Order or any other such authority	She is not debarred from holding the office of a Director by virtue of any SEBI Order or any other such authority	N.A.

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PROFILE

About the Firm:

Batra Neeraj & Associates is a Proprietorship firm of Chartered Accountants established in the year 1997 with its registered office at 15/11-B, Tilak Nagar in New Delhi-110018. The firm was founded by CA Neeraj Batra. The firm provides all inclusive Professional services in various areas of Audit & Taxation to organisational and and business management , ranging advisory to execution, from compliance to Audit . The firm is known for its authentic and cost effective solutions for all business.

For **M/S BATRA NEERAJ & ASSOCIATES**

Chartered Accountants

(Firm Regn. No. :0030962N)



(CA NEERAJ BATRA)

Proprietor

M.No. : 095219

Date : 12/08/ 2024

Place : New Delhi