



KSE
L I M I T E D
CIN No. L15331KL1963PLC002028
AN ISO 9001 : 2015 COMPANY

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Tel : 0480-2825476, 2825576, 2826676
E-mail:ksekerala@gmail.com,Website:www.kselimited.com

26th August, 2023

BSE Limited
Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub: Summary of proceedings of the 59th Annual General Meeting of the Company held on Saturday, August 26, 2023.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 59th Annual General Meeting (“AGM”) of the Members of the Company held on Saturday, August 26, 2023, at 3.00 P.M. (IST) held at the registered office of the Company.


The proceedings of the AGM will also be hosted on the Company’s website.

We request you to kindly take the above on records.

Thanking You,

Yours faithfully,

For KSE Limited


Srividya Damodaran
Company Secretary



KSE LIMITED
SUMMARY OF PROCEEDINGS OF 59TH ANNUAL GENERAL MEETING OF THE
MEMBERS OF KSE LIMITED HELD AT THE REGISTERED OFFICE OF THE
COMPANY, ON SATURDAY, 26TH AUGUST, 2023 AT 3.00 P.M.

Present

I. Directors

Sl. No.	Name	DIN	Designation	Member of the Company	Present /Absent
1	Mr. Tom Jose	01971467	Chairman Non-Executive - Non-Independent Director	Yes	Present in person
2	Mr. M.P. Jackson	01889504	Managing Director	Yes	Present in person
3	Mr. Paul Francis	00382797	Executive Director	Yes	Present in person
4	Mr. P.D. Anto	00106965	Non-Executive - Non Independent Director	Yes	Present in person
5	Mr. Dony A.G.	09211623	Non-Executive - Non Independent Director	Yes	Present in person
6	Mrs. Marykutty Varghese	07307987	Non-Executive - Non Independent Director	Yes	Present in person
7	Dr. Pyarelal K.C.	00923913	Non-Executive - Non Independent Director	Yes	Present in person
8	Ms. Danesa Raghulal	07975553	Non-Executive - Non Independent Director	Yes	Present in person
9	Ms. Simi Davis	09752318	Non-Executive - Non-Independent Director	Yes	Present in person
10	Ms. Seema Davis	08125964	Non-Executive - Non-Independent Director	Yes	Present in person
11	Dr. Jose Paul Thaliyath	01773031	Non-Executive - Independent Director	Yes	Present in person
12	Mr. Jose John	01797056	Non-Executive - Independent Director	No	Present in person
13	Mr. Verghese C.V.	00779894	Non-Executive - Independent Director	No	Present in person
14	Mr. Paul Jose Thaliyath	01616504	Non-Executive - Independent Director	Yes	Present in person
15	Mrs. Nina Paul	08576074	Non-Executive - Independent Director	Yes	Present in person

II. Shareholders

Including Directors present in person, 65 Members and 5 persons representing proxies have attended the meeting.

In Attendance

- I.** CA. Sridhar R, Partner of M/s. Sridhar & Co, Chartered Accountants, Thiruvananthapuram
- II.** Practicing Company Secretary, S. Yogindunath, Partner BVR & Associates Company Secretaries LLP, Scrutinizers
- III.** Ms. Srividya Damodaran, Company Secretary
- IV.** Mr. Senthil Kumar Nallamuthu, Chief Financial Officer

Meeting commenced with a prayer. The Company Secretary welcomed the Members to the Meeting. Mr. Tom Jose, Chairman of the Company chaired the AGM. The requisite quorum being present, the Chairman called the Meeting to order.

With the consent of the Members, the Notice of the Meeting was taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications and hence, pursuant to Section 145 of the Companies Act, 2013, the same were not required to be read.

Mr. Tom Jose, Chairman delivered his speech updating the members on the developments in the Company and about the performance of the Company. He explained that the company is working towards improving its performance in upcoming years and that the company has a bright future ahead. He highlighted that the company is working on diversifying its product line, capturing into market, increase product quality by investing in research and development. At the conclusion of his speech, the Chairman expressed his sincere thanks to all the shareholders of the company.

The Company Secretary then explained the Members of process of casting the voting during the AGM. Then, the Company Secretary requested the Shareholders attending the Meeting and who has not casted their vote earlier through remote e-voting, to cast their vote through venue e-voting facility provided during the AGM.

The following items of businesses, as per the Notice of AGM dated 25th May 2023, were transacted at the meeting through remote e-voting:

Item No.	Details of the Agenda	Resolution required
1.	Adoption of Accounts for the year ended 31st March, 2023	Ordinary
2.	Declaration of dividend on equity shares at the rate of Rs.20 per equity share	Ordinary

3.	Reappointment of Director, retiring by rotation, Dr. Pyarelal K.C. (DIN : 00923913)	Ordinary
4.	Reappointment of Director, retiring by rotation, Mr. Dony A.G. (DIN : 09211623)	Ordinary
5.	Reappointment of Director, retiring by rotation, Ms. Danesa Raghulal (DIN : 07975553)	Ordinary
6.	Approval for acceptance of Deposits from Public/Members	Ordinary
7.	Approval of remuneration to Cost Auditor	Ordinary

Mr. M P Jackson, Managing Director also addressed the meeting. He briefed the members on the performance of the company and the future prospects. He explained that the company faced challenges due to increasing raw material prices and due restrictions imposed by government in fixing prices of finished goods. He highlighted that the company has good prospects in increasing the profitability. He thanked the members for attending the meeting.

The Chairman then invited the Members to offer their comments, make observations and seek clarifications, if any, on the reports and financial statements. Some Members sought clarifications on the financial, operational aspects of the Company and necessary clarifications were provided in respect of the queries raised by the Members.

The Board of Directors had appointed Mr. S. Yogindunath as the Scrutinizer to supervise the remote e -voting and e-voting at the AGM.

It was informed to the Members that the combined results of the remote e-voting before as well as remote e-voting during the AGM would be announced within the stipulated time frame and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the SEBI LODR and would be placed on the websites of the Company and CDSL.

The meeting concluded with a vote of thanks to the Chair, Directors, Members and Other Participants by Mr. Paul Francis, Executive Director.

The AGM commenced at 03:00 P.M. and concluded at 4.20 P.M. Venue voting closed at 4.50 p.m.

The Scrutinizer's Consolidated Report dated 26th August, 2023 inter alia, containing the voting results of the remote e-voting and the e-voting at the venue of the 59th AGM was received and declared, on the following day as follows:

Sl. No.	Resolution	Type of Resolution	No. and Percentage of votes cast		
			Favouring	Against	Total
ORDINARY BUSINESS					
1	Adoption of Accounts for the year ended 31st March, 2023	Ordinary	2216129 (99.99%)	207 (0.01%)	2216336 (100%)
2	Declaration of dividend on equity shares at the rate of Rs.20 per equity share	Ordinary	2216131 (99.99%)	205 (0.01%)	2216336 (100%)
3	Reappointment of Director, retiring by rotation, Dr. Pyarelal K.C. (DIN : 00923913)	Ordinary	2208792 (99.66%)	7544 (0.34%)	2216336 (100%)
4	Reappointment of Director, retiring by rotation, Mr. Dony A.G. (DIN : 09211623)	Ordinary	2215697 (99.97%)	639 (0.03%)	2216336 (100%)
5	Reappointment of Director, retiring by rotation, Ms. Danesa Raghulal (DIN : 07975553)	Ordinary	2215697 (99.97%)	639 (0.03%)	2216336 (100%)
SPECIAL BUSINESS					
6	Approval for acceptance of Deposits from Public/Members	Ordinary	2216092 (99.99%)	244 (0.01%)	2216336 (100%)
7	Approval of remuneration to Cost Auditor	Ordinary	2216005 (99.99%)	331 (0.01%)	2216336 (100%)

In terms of the said Report and results, the above resolutions under the Ordinary and Special businesses, as set out in items of No. 1 to 7 in the Notice of the Annual General Meeting were approved by the requisite majority and accordingly recorded hereunder as part of the proceedings of 59th Annual General Meeting held on 26th August, 2022.

This is for your information and records.

Thanking You,
Yours faithfully,
For KSE Limited


Srividya Damodaran
Company Secretary