

September 23, 2024

National Stock Exchange of India Limited The Listing Department Exchange Plaza, 5th Floor Plot C 1 – G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Scrip Code: SHRIRAMPPS	BSE Limited Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code: 543419
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Dear Sir/Madam,

Subject: Media Reports - Clarification

Based on certain media reports, we learn that an FIR has been filed against the former minister of Government of Tamil Nadu and his family members related to alleged payments of Rs. 27.90 crores in 2016. In the said FIR, one of the former JVs of the Company viz., Shriram Properties and Infrastructure Private Limited (SPIPL), now known as Gateway Office Parks Private Limited, and the JV's former director, Mr. K.R.Ramesh, a senior executive of the Company, along with several other parties have been named.

As per the legal advice, we state that there is nothing to implicate either SPIPL or its directors or the Company in connection with the alleged payment, and the allegations are not connected with the businesses of the Company or its various subsidiaries and joint ventures.

We at Shriram Properties, are always committed to fair practice and compliance with applicable regulations and assure that there is no direct or indirect involvement in the alleged matters by the Company or its SPVs or executives. The Company is taking up the matter legally, consistent with the legal advice received from counsels.

This is being submitted voluntarily as a matter of good governance and timely clarification.

You are requested to take this intimation on record.

Thanking you,

Regards

For Shriram Properties Limited

K Ramaswamy
Company Secretary
A28580

Shriram Properties Limited

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