

## We create chemistry

BASF India Limited, Mumbai - 400 079, India

February 4, 2025

The Market Operations Department BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001.

Name of the Company : BASF India Limited

Security Code No. : 500042

Dear Sir/Madam,

Sub: Closure of Turbo Tube Dryer Unit at Company's manufacturing site at Dahej, pertaining to Company's Care Chemicals business

We wish to inform you that the Board of Directors of the Company at its meeting held on 4<sup>th</sup> February 2025 have approved the closure of Turbo Tube Dryer (TTD) Unit at Company's manufacturing site at Dahej, pertaining to Company's Care Chemicals business.

The decision to close the TTD unit was taken due to its technology not reflective of current Indian market standards leading to low utilization, high maintenance, increased production of off-specification materials, frequent write-offs and adverse performance. The closure of the Turbo Tube Dryer Unit is expected by first half of 2025 and will lead to direct fixed cost savings as against the unit earnings loss, which is estimated to be minor.

During the financial year 2023-24, the Turbo Tube Dryer Unit, forming part of the Care Chemicals Business under Nutrition & Care Segment, contributed revenues of Rs. 37.7 crore representing 0.3% of the total revenues of the Company.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully For BASF India Limited

Manohar Kamath Director- Legal, General Counsel (India) & Company Secretary

Senior Manager – Legal & Secretarial

Pankaj Bahl

cc: The Assistant Manager - Listing

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No.C/1, G Block Bandra - Kurla Complex

Bandra (East), Mumbai - 400 051

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