

PFL/2025**February 10, 2025****To****BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001****National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051****BSE Scrip Code: 500368****NSE Symbol: PATANJALI**

Dear Sirs/Madam,

Sub: Outcome of Board Meeting of the Company held on February 10, 2025

In terms of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended, we wish to inform you that the Board of Directors at their meeting held on today i.e. February 10, 2025, have inter alia, approved the following:

A. Unaudited (standalone & consolidated) financial results for the quarter and nine months ended December 31, 2024.

Pursuant to Regulation 33 of the Listing Regulations, the Board of Directors of Patanjali Foods Limited (“the Company”) has approved and took on record the unaudited (standalone & consolidated) financial results of the Company for the quarter and nine months ended December 31, 2024, duly reviewed by the Audit Committee. The unaudited (standalone & consolidated) financial results of the Company for the quarter and nine months ended December 31, 2024 and Limited Review Report issued by the Statutory Auditors are enclosed herewith as **Annexure “A”**.

We may also submit that M/s. Chaturvedi & Shah LLP, Statutory Auditors have issued Limited Review Report with unmodified opinion on unaudited (standalone & consolidated) financial results of the company for the quarter and nine months ended December 31, 2024.

B. Grant of Employee Stock Options (ESOP) under Grant II to the eligible employees of the Company as per Employee Stock Option Plan 2023 (“ESOP 2023”).

The Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company at its meeting held today i.e. February 10, 2025 has approved the grant of 4,25,478 (Four Lakh Twenty-Five Thousand Four Hundred Seventy-Eight) ESOPs under Grant II’ as per the PFL Employee Stock Option Plan 2023 (“ESOP 2023”) to eligible employees of the Company. The Board took note of the same.

C. Reclassification of Patanjali Foods Limited from Promoter Group to Public in Ruchi Infrastructure Limited.

Pursuant to Regulation 30 and 31A of the Listing Regulations, we may inform you that the Board of Directors of the Company took note of re-classification of the Company from Promoter group to public category shareholder in M/s. Ruchi Infrastructure Limited.

A copy of press release being issued by the Company is also attached as **Annexure “B”** for your records.

The meeting commenced at 5.00 P.M. and concluded at 6.00 P.M. on February 10, 2025.

The above information will be made available on the Company's website www.patanjalifoods.com.

It is for your information and records please.

Thanking you,

Yours sincerely,

For Patanjali Foods Limited

Ramji Lal Gupta
Company Secretary

Encl.: as above

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Patanjali Foods Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Patanjali Foods Limited ("the Company") for the quarter and nine months ended 31st December, 2024 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration No. 101720W/ W100355

Vijay Napawaliya

Vijay Napawaliya
Partner
Membership No. 109859
UDIN: 25109859BMMJOO9172



Place: Mumbai
Date: 10th February 2025

Patanjali Foods Limited

CIN:L15140MH1986PLC038536

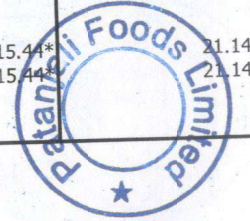
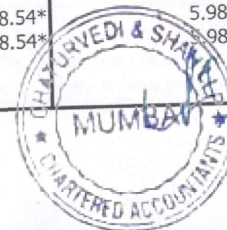
Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai -400021

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

₹ in Lakh (Except per Share Data)

Particulars	3 months ended December 31, 2024	Preceding 3 months ended September 30, 2024	Corresponding 3 months ended December 31, 2023	9 months ended December 31, 2024	Corresponding 9 months ended December 31, 2023	Year ended March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Income	9,10,313.11	8,15,418.70	7,91,070.23	24,43,037.78	23,49,969.16	31,72,135.45
I Revenue from operations	4,065.08	4,433.80	4,659.75	11,428.78	11,390.43	24,027.05
II Other Income	9,14,378.19	8,19,852.50	7,95,729.98	24,54,466.56	23,61,359.59	31,96,162.50
III Total income (I+II)						
IV Expenses	5,98,149.76	4,70,354.93	4,95,697.71	14,97,515.35	15,02,729.76	19,18,971.80
(a) Cost of Materials Consumed	2,61,736.55	1,99,796.00	2,18,290.64	6,66,046.34	5,88,485.01	8,60,481.25
(b) Purchases of Stock-in-Trade	(93,708.35)	20,421.00	(23,401.94)	(88,277.67)	(24,733.94)	1,138.65
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14,405.92	13,011.14	8,535.93	39,144.85	25,321.32	35,411.48
(d) Employee Benefits Expense	2,028.58	2,012.89	2,515.02	5,937.38	7,399.47	18,989.87
(e) Finance Cost	6,970.59	5,645.25	5,969.54	18,312.06	18,746.28	26,882.64
(f) Depreciation, Amortisation and Impairment expenses	75,670.39	66,883.58	57,544.34	1,89,020.32	1,67,375.00	2,28,278.29
(g) Other Expenses	8,65,253.44	7,78,124.79	7,65,151.24	23,27,698.63	22,85,322.90	30,90,153.98
Total Expenses (IV)	49,124.75	41,727.71	30,578.74	1,26,767.93	76,036.69	1,06,008.52
V Profit before tax (III-IV)						
VI Tax Expense	13,300.83	11,794.78	9,140.59	31,616.97	23,604.63	32,902.63
Current Tax	(1,269.26)	(964.26)	(216.01)	870.44	(3,451.10)	(3,409.20)
Deferred Tax - Charge / (Credit)	37,093.18	30,897.19	21,654.16	94,280.52	55,883.16	76,515.09
VII Profit after tax (V-VI)						
VIII Other Comprehensive Income	(334.71)	19.63	(546.40)	(199.40)	757.60	1,031.83
(i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit and Loss	1,013.20	147.18	(60.51)	428.31	(104.95)	533.69
(iii) Items that will be reclassified to Profit and Loss	(255.01)	(37.04)	15.22	(107.80)	26.41	(134.32)
(iv) Income tax relating to items that will be reclassified to Profit and Loss	423.48	129.77	(591.69)	121.11	679.06	1,431.20
Total Other Comprehensive Income (net of tax)	37,516.66	31,026.96	21,062.47	94,401.63	56,562.22	77,946.29
IX Total Comprehensive Income for the period/year (VII + VIII)						
X Paid up - Equity Share Capital [Net of Treasury shares] (Face value ₹ 2 per share)	7,238.37	7,238.37	7,238.37	7,238.37	7,238.37	7,238.37
XI Other Equity excluding Revaluation Reserve						10,13,292.95
XII Earnings per share of face value ₹ 2 each *(Not annualised)						
a) Basic (in ₹)	10.25*	8.54*	5.98*	26.05*	15.44*	21.14
b) Diluted (in ₹)	10.25*	8.54*	5.98*	26.05*	15.44*	21.14

See accompanying notes to the Unaudited Standalone Financial Results



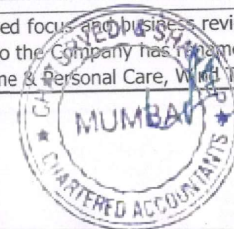
Patanjali Foods Limited

CIN:L15140MH1986PLC038536

Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai -400021

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024						₹ in Lakh
Particulars	3 months ended December 31, 2024	Preceding 3 months ended September 30, 2024	Corresponding 3 months ended December 31, 2023	9 months ended December 31, 2024	Corresponding 9 months ended December 31, 2023	Year ended March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
Edible Oils	6,71,747.60	5,93,921.36	5,48,264.43	17,98,701.48	16,79,482.53	22,38,378.75
Food & Other FMCG*	2,03,761.39	2,30,366.35	2,49,862.48	6,29,482.39	6,93,871.12	9,64,332.48
Home & Personal Care*	42,035.60	-	-	42,035.60	-	-
Wind Turbine Power Generation	614.87	1,434.71	892.76	3,483.01	4,393.53	5,456.32
Total	9,18,159.46	8,25,722.42	7,99,019.67	24,73,702.48	23,77,747.18	32,08,167.55
Less : Inter Segment Revenue	7,845.35	10,303.72	7,949.44	30,664.70	27,778.02	36,032.10
Net Sales/Income from Operations	9,10,313.11	8,15,418.70	7,91,070.23	24,43,037.78	23,49,969.16	31,72,135.45
2 Segment Results Profit before Finance Costs and Tax Expenses						
Edible Oils	32,618.32	20,189.93	6,671.68	72,187.62	(14,825.08)	(7,649.40)
Food & Other FMCG*	14,336.32	22,495.86	26,091.02	54,217.31	98,063.26	1,23,030.03
Home & Personal Care*	4,410.64	-	-	4,410.64	-	-
Wind Turbine Power Generation	(718.76)	130.35	(458.89)	(544.25)	318.33	38.68
Total	50,646.52	42,816.14	32,303.81	1,30,271.32	83,556.51	1,15,419.31
Less: (i) Finance cost	2,028.58	2,012.89	2,515.02	5,937.38	7,399.47	18,989.87
(ii) Unallocable Income Including Interest Income net off unallocable expenses	(506.81)	(924.46)	(789.95)	(2,433.99)	120.35	(9,579.08)
Profit before tax	49,124.75	41,727.71	30,578.74	1,26,767.93	76,036.69	1,06,008.52
3 Segment Assets						
Edible Oils	9,19,262.37	7,79,213.04	8,03,995.33	9,19,262.37	8,03,995.33	7,53,404.48
Food & Other FMCG*	3,18,350.88	2,93,969.98	2,79,909.18	3,18,350.88	2,79,909.18	3,18,579.23
Home & Personal Care*	1,12,153.81	-	-	1,12,153.81	-	-
Wind Turbine Power Generation	22,841.47	24,611.40	28,208.62	22,841.47	28,208.62	26,642.31
Unallocated	1,77,598.79	3,05,111.78	2,44,135.15	1,77,598.79	2,44,135.15	2,27,581.23
TOTAL	15,50,207.32	14,02,906.20	13,56,248.28	15,50,207.32	13,56,248.28	13,26,207.25
4 Segment Liabilities						
Edible Oils	2,06,196.56	2,01,933.52	1,84,564.35	2,06,196.56	1,84,564.35	2,00,976.50
Food & Other FMCG*	44,094.15	50,093.31	88,670.72	44,094.15	88,670.72	63,713.34
Home & Personal Care*	1,14,530.30	-	-	1,14,530.30	-	-
Wind Turbine Power Generation	-	-	-	-	-	-
Unallocated	87,020.99	66,405.58	63,219.24	87,020.99	63,219.24	40,986.09
TOTAL	4,51,842.00	3,18,432.41	3,36,454.31	4,51,842.00	3,36,454.31	3,05,675.93

* During the Quarter and Nine Months period ended December 31, 2024, based on acquisition of non food retail business, increased focus and business review carried out by the Managing Director (Chief Operating Decision Maker - CODM) of the Company, the Company has reported one more segment i.e. Home & Personal Care. Also the Company has renamed Food & FMCG segment from "Food & FMCG" to "Food & Other FMCG". Now the Company has identified the four reportable segments, i.e. Edible oils, Food and Other FMCG, Home & Personal Care, Wind Turbine Power Generation.



Notes to the unaudited standalone financial results:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 10, 2025. The Statutory Auditors of the Company have carried out limited review of above financial results for the quarter and Nine months ended December 31, 2024.
2. During the quarter, an award has been passed by the Arbitration Tribunal on October 8, 2024, in the pending arbitration with Ashav Advisory LLP ("AAL") ("Award"). The Award directs Patanjali Ayurved Limited, Patanjali Parivahan Private Limited, and Patanjali Gramudyog Nayas to jointly and severally provide or cause the Patanjali Foods Limited ("Company") to provide AAL with 1,86,70,213 unencumbered, marketable, and fully paid-up equity shares of the Company by allotment, transfer, or other lawful means.
The Company has filed an application to challenge the Award before Hon'ble High Court of Delhi, which is pending for adjudication.
3. The Board of Directors of the Company at its meeting held on July 1, 2024, the Company has entered into a Business Transfer Agreement ("BTA") with Patanjali Ayurved Limited ("PAL") to acquire the non-food business undertaking i.e. Home and Personal Care business carried out by PAL, including movable assets, immovable properties, contracts, licenses, books and records, employees and assumed liabilities (as defined in the BTA as "Business Undertaking").
Pursuant to Business Transfer Agreement ("BTA"), as amended, with effect from November 1, 2024 ("Acquisition Date"), the Company has acquired above said business as a going concern on a slump sale basis, for cash consideration of ₹ 1,10,000 Lakh. Accordingly, on acquisition date, all the assets including intangible assets identified amounting to ₹ 1,14,021.42 Lakh and assumed liabilities acquired amounting to ₹ 210.26 Lakh are accounted at fair value in accordance with IND AS 103 on Business Combinations, differential amount of ₹ 3,249.26 Lakh after considering effects of deferred tax liabilities are credited to Capital Reserve. In this regard, in-principal approval/ No Objection Certificate, from one of the lenders of the PAL i.e. State Bank of India, in respect of said transfer are yet to be received.
4. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below: -

Reportable segment	Description
Edible Oils	Crude oils, Refined oils, Vanaspati, Bakery fats, seed extractions and other related products.
Food & Other FMCG	Various types of Food Products, Nutraceuticals, Biscuits, Noodles, Breakfast Cereals, Textured Soya protein and other related products.
Home & Personal Care	Various types of Non-Food Products related to Home Care, Skin Care, Dental Care and Hair Care and other related products.
Wind Power Generation	Electricity Generation from Windmills

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.



5. The figures for the previous period/year have been re-grouped/re-arranged, wherever considered necessary, to correspond with the current period/year's disclosures. The same are strictly not comparable due to acquisition of Non-Food Retail Business as mentioned in above note.

**For and On Behalf of the Board of Directors
Of Patanjali Foods Limited**



Ram Bharat
Managing Director
DIN No. 01651754



Place: - Haridwar
Date: - February 10, 2025

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
Patanjali Foods Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Patanjali Foods Limited ("the Parent") and its subsidiaries (the parent and its subsidiaries together refer to as "the Group") for the quarter and nine months ended 31st December, 2024 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulations"), as amended.
2. This statement, which is the responsibility of the parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

Parent Company:

Patanjali Foods Limited

Subsidiary Companies:

Rishikrishi Farming Private Limited

Contemporary Agro Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/financial results of the 2 subsidiaries included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total revenue of Rs. NIL and Rs. NIL, total net loss after tax Rs. 5.17 Lakhs and Rs. 61.78 Lakhs and total comprehensive income of Rs. (5.17) Lakh and Rs. (61.78) Lakh for the quarter and nine months ended 31st December 2024 respectively, as considered in the unaudited consolidated financial results. These interim financial information/financial results of the above subsidiaries have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of other auditors.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration No. 101720W/ W100355

Vijay Napawaliya
Vijay Napawaliya
Partner
Membership No. 109859
UDIN: 25109859BMMJOP1837



Place: Mumbai
Date: 10th February 2025

Patanjali Foods Limited			
CIN:L15140MH1986PLC038536			
Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai -400021			
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024			
₹ in Lakh (Except per Share Data)			
Particulars	3 months ended December 31, 2024	Preceding 3 months ended September 30, 2024	9 months ended December 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)
Income			
I Revenue from operations	9,10,313.11	8,15,418.70	24,43,037.78
II Other Income	4,065.08	4,433.80	11,428.78
III Total income (I+II)	9,14,378.19	8,19,852.50	24,54,466.56
IV Expenses			
(a) Cost of Materials Consumed	5,98,149.76	4,70,354.93	14,97,515.35
(b) Purchases of Stock-in-Trade	2,61,736.55	1,99,796.00	6,66,046.34
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(93,708.35)	20,421.00	(88,277.67)
(d) Employee Benefits Expense	14,405.92	13,011.14	39,144.85
(e) Finance Cost	2,028.58	2,012.89	5,937.38
(f) Depreciation, Amortisation and Impairment expenses	6,970.59	5,645.25	18,312.06
(g) Other Expenses	75,675.56	66,922.53	1,89,082.10
Total Expenses (IV)	8,65,258.61	7,78,163.74	23,27,760.41
V Profit before tax (III-IV)	49,119.58	41,688.76	1,26,706.15
VI Tax Expense			
Current Tax	13,300.83	11,794.78	31,616.97
Deferred Tax	(1,269.26)	(964.26)	870.44
VII Profit after tax (V-VI)	37,088.01	30,858.24	94,218.74
VIII Other Comprehensive Income			
(i) Items that will not be reclassified to Profit and Loss	(334.71)	19.63	(199.40)
(ii) Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-
(iii) Items that will be reclassified to Profit and Loss	1,013.20	147.18	428.31
(iv) Income tax relating to items that will be reclassified to Profit and Loss	(255.01)	(37.04)	(107.80)
Total Other Comprehensive Income (net of tax)	423.48	129.77	121.11
IX Total Comprehensive Income for the period (VII + VIII)	37,511.49	30,988.01	94,339.85
X Paid up - Equity Share Capital [Net of Treasury shares] (Face value ₹ 2 per share)	7,238.37	7,238.37	7,238.37
XI Earnings per share of face value ₹ 2 each *(Not annualised)			
a) Basic (in ₹)	10.24*	8.53*	26.03*
b) Diluted (in ₹)	10.24*	8.53*	26.03*
See accompanying notes to the Unaudited Consolidated Financial Results			



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Patanjali Foods Limited

CIN:L15140MH1986PLC038536

Regd. Office: 616, Tulsiani Chambers, Nariman Point, Mumbai -400021

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

₹ in Lakh

Particulars	3 months ended December 31, 2024	Preceding 3 months ended September 30, 2024	9 months ended December 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)
1 Segment Revenue			
Edible Oils	6,71,747.60	5,93,921.36	17,98,701.48
Food & Other FMCG*	2,03,761.39	2,30,366.35	6,29,482.39
Home & Personal Care*	42,035.60	-	42,035.60
Wind Turbine Power Generation	614.87	1,434.71	3,483.01
Total	9,18,159.46	8,25,722.42	24,73,702.48
Less : Inter Segment Revenue	7,846.35	10,303.72	30,664.70
Net Sales/Income from Operations	9,10,313.11	8,15,418.70	24,43,037.78
2 Segment Results Profit before Finance Costs and Tax Expenses			
Edible Oils	32,618.32	20,189.93	72,187.62
Food & Other FMCG*	14,336.32	22,495.86	54,217.31
Home & Personal Care*	4,410.64	-	4,410.64
Wind Turbine Power Generation	(718.76)	130.35	(544.25)
Total	50,646.52	42,816.14	1,30,271.32
Less: (i) Finance cost	2,028.58	2,012.89	5,937.38
(ii) Unallocable Income Including Interest Income net off unallocable expenses	(501.64)	(885.51)	(2,372.21)
Profit before tax	49,119.58	41,688.76	1,26,706.15
3 Segment Assets			
Edible Oils	9,19,262.37	7,79,213.04	9,19,262.37
Food & Other FMCG*	3,18,350.88	2,93,969.98	3,18,350.88
Home & Personal Care*	1,12,153.81	-	1,12,153.81
Wind Turbine Power Generation	22,841.47	24,611.40	22,841.47
Unallocated	1,77,537.59	3,05,061.14	1,77,537.59
TOTAL	15,50,146.12	14,02,855.56	15,50,146.12
4 Segment Liabilities			
Edible Oils	2,06,196.56	2,02,047.52	2,06,196.56
Food & Other FMCG*	44,094.15	50,879.31	44,094.15
Home & Personal Care*	1,14,530.30	-	1,14,530.30
Wind Turbine Power Generation	-	-	-
Unallocated	87,021.56	66,411.55	87,021.56
TOTAL	4,51,842.57	3,19,338.38	4,51,842.57

* During the Quarter and Nine Months period ended December 31, 2024, based on acquisition of non food retail business, increased focus and business review carried out by the Managing Director (Chief Operating Decision Maker - CODM) of the Company, the Company has reported one more segment i.e. Home & Personal Care. Also the Company has renamed Food & FMCG segment from "Food & FMCG" to "Food & Other FMCG". Now the Company has identified the four reportable segments, i.e. Edible oils, Food and Other FMCG, Home & Personal Care, Wind Turbine Power Generation.



[Handwritten Signature]



Notes to the unaudited consolidated financial results:

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 10, 2025. The Statutory Auditors of the Company have carried out limited review of above consolidated financial results for the quarter and Nine months ended December 31, 2024.
2. During the quarter, an award has been passed by the Arbitration Tribunal on October 8, 2024, in the pending arbitration with Ashav Advisory LLP ("AAL") ("Award"). The Award directs Patanjali Ayurved Limited, Patanjali Parivahan Private Limited, and Patanjali Gramudyog Nayas to jointly and severally provide or cause the Patanjali Foods Limited ("Company") to provide AAL with 1,86,70,213 unencumbered, marketable, and fully paid-up equity shares of the Company by allotment, transfer, or other lawful means.
The Company has filed an application to challenge the Award before Hon'ble High Court of Delhi, which is pending for adjudication.
3. The Board of Directors of the Company at its meeting held on July 1, 2024, the Company has entered into a Business Transfer Agreement ("BTA") with Patanjali Ayurved Limited ("PAL") to acquire the non-food business undertaking i.e. Home and Personal Care business carried out by PAL, including movable assets, immovable properties, contracts, licenses, books and records, employees and assumed liabilities (as defined in the BTA as "Business Undertaking").
Pursuant to Business Transfer Agreement ("BTA"), as amended, with effect from November 1, 2024 ("Acquisition Date"), the Company has acquired above said business as a going concern on a slump sale basis, for cash consideration of ₹ 1,10,000 Lakh. Accordingly, on acquisition date, all the assets including intangible assets identified amounting to ₹ 1,14,021.42 Lakh and assumed liabilities acquired amounting to ₹ 210.26 Lakh are accounted at fair value in accordance with IND AS 103 on Business Combinations, differential amount of ₹ 3,249.26 Lakh after considering effects of deferred tax liabilities are credited to Capital Reserve. In this regard, in-principal approval/ No Objection Certificate, from one of the lenders of the PAL i.e. State Bank of India, in respect of said transfer are yet to be received.
4. As per Indian Accounting Standard 108 'Operating Segment', the Group has reported 'Segment Information' as described below: -

Reportable segment	Description
Edible Oils	Crude oils, Refined oils, Vanaspati, Bakery fats, seed extractions and other related products.
Food & Other FMCG	Various types of Food Products, Nutraceuticals; Biscuits, Noodles, Breakfast Cereals, Textured Soya protein and other related products.
Home & Personal Care	Various types of Non-Food Products related to Home Care, Skin Care, Dental Care and Hair Care and other related products.
Wind Power Generation	Electricity Generation from Windmills

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

5. Contemporary Agro Private Limited and Rishikrishi Farming Private Limited have become wholly owned subsidiary of the Company during the quarter ended June 30, 2024. The Company did not prepare the consolidated financial results in the earlier periods/years. Accordingly, figures for the corresponding quarter, corresponding period and previous year ended have not given in respect of aforesaid consolidated financial results. Ruchi J-Oil Private Limited (a Joint Venture) is under liquidation and same is not considered in preparing the consolidated financial results.



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6. The figures for the previous period have been re-grouped/re-arranged, wherever considered necessary, to correspond with the current period disclosures. The same are strictly not comparable due to acquisition of Non-Food Retail Business as mentioned in above note.

**For and On Behalf of the Board of Directors
Of Patanjali Foods Limited**



Ram Bharat
Managing Director
DIN No. 01651754



Place: - Haridwar
Date: - February 10, 2025

FOR IMMEDIATE RELEASE
Annexure 'B'

**Patanjali Foods Ltd. reports highest ever Quarterly Standalone Revenue from Operations in Q3FY25 & 48.79% increase in EBITDA on a YoY basis
-Company recorded EBITDA of ₹ 581.24 cr. and PAT of ₹ 370.93 cr. in Q3FY25**

Highlights: Standalone performance in Q3FY25 & 9MFY25

- The Revenue from Operations stood at ₹ 9,103.13 cr. in Q3FY25 and ₹ 24,430.38 cr. in 9MFY25
- Food & Other FMCG segment achieved sales of ₹ 2,037.61 cr. in Q3FY25
- The Home and Personal Care (HPC) segment achieved sales of ₹ 420.36 cr. in Q3FY25. The business stands integrated in Q3FY25 with a strategic vision of transitioning into a contemporary, pure-play FMCG Company.
- In Q3FY25, total EBITDA stood at ₹ 581.24 cr. (6.39% EBITDA from Operations margin), a 48.79% increase on a YoY basis; PAT stood at ₹ 370.93 cr. (4.06% margin)
- In 9MFY25, the EBITDA from Operations margin was 6.18% while PAT margin was at 3.84%
- Total area under oil palm plantation stands at 87,109 hectares

Mumbai, 10th February 2025: Patanjali Foods Limited (PFL) today announced its unaudited financial results for the Quarter/ Nine Months Ended 31st December 2024.

Q3FY25 experienced lukewarm operating environment due to the subdued demand. Amidst the dual stress of demand slump and inflationary pressure experienced by the FMCG sector, the standalone performance highlights of the Company are as below :

<p align="center">Q3FY25*/9MFY25# <u>Revenue from Operations</u></p> <p align="center">₹ 9,103.13 cr.*</p> <hr/> <p align="center">₹ 24,430.38 cr.#</p>	<p align="center">Q3FY25*/9MFY25# <u>EBITDA (total income basis)</u></p> <p align="center">₹ 581.24 cr.*</p> <hr/> <p align="center">₹ 1,510.17 cr.#</p>	<p align="center">Q3FY25*/9MFY25# <u>FMCG (incl. HPC) Revenue</u></p> <p align="center">₹ 2,457.97 cr.*</p> <hr/> <p align="center">₹ 6,715.18 cr.#</p>	<p align="center">Q3FY25*/9MFY25# <u>FMCG (incl. HPC) EBITDA</u></p> <p align="center">₹ 210.48 cr.*</p> <hr/> <p align="center">₹ 629.24 cr.#</p>
<p align="center">Q3FY25*/9MFY25# <u>Food & Other FMCG Revenue</u></p> <p align="center">₹ 2,037.61 cr.*</p> <hr/> <p align="center">₹ 6,294.82 cr.#</p>	<p align="center">Q3FY25*/9MFY25# <u>Food & Other FMCG EBITDA</u></p> <p align="center">₹ 153.40 cr.*</p> <hr/> <p align="center">₹ 572.16 cr.#</p>	<p align="center">3MFY25 @ <u>Home and Personal Care Segment Revenue</u></p> <p align="center">₹ 420.36 cr.</p>	<p align="center">3MFY25 @ <u>Home and Personal Care EBITDA</u></p> <p align="center">₹ 57.08 cr.</p>

@ Home and Personal Care Segment was integrated w.e.f. 01st November 2024 .

Key Highlights Q3FY25

- HPC business acquisition was completed on 1st November 2024 enabling Company's presence across Dental, Skin, Hair & Home care segments .
- Amidst inflationary pressure, the industry witnessed subdued demand throughout the quarter. The input costs for various raw materials such as Palm Oil, Wheat remained elevated.
- The Gross Profit increased from ₹ 1,051.44 cr. to ₹ 1,482.00 cr. on a YoY basis, primarily due to healthy gross margins in the Edible Oil segment.
- In Q3FY25, the Company's EBITDA improved by 48.79% on a YoY basis to ₹ 581.24 cr. The corresponding EBITDA from Operations margin expanded by 145 bps to 6.39%.
- The PAT rose 71.30% on a YoY basis to ₹ 370.93 cr. with the margin profile improving by 134 bps.
- The Company clocked Export Revenues of ₹ 67.27 cr. in Q3FY25 with exports to 29 countries.

Food & Other FMCG

- The segment generated revenue of ₹2,037.61 cr. in Q3FY25 compared to ₹ 2,498.62 cr. in Q3FY24. In Q3FY25, the Food & Other FMCG segment contributed 22.19% to the Revenue from Operations (before giving impact of Inter Segment Revenue).
- The decline was primarily due to a drop in consumer staples revenue owing to the commodity price pressure and overall subdued demand.
- During the quarter, the segment accounted for EBITDA margin of 7.53%, vis-a-vis 10.85% margin in Q3FY24. The same is on account of larger advertisement spends, higher key raw material costs and price volatility in commodity staples.
- In Q3FY25, the company achieved quarterly TSP sales, reaching ₹138.66 cr, reflecting a 4.83% YoY growth.
- The biscuits division recorded revenue of ₹ 395.37 cr in the quarter with a growth of 1.64% on YoY basis. The 'Doodh' biscuit brand continues to maintain its leading share in the biscuit category.
- The Dry Fruits, Spices & Condiments, Ghee, Honey and the Herbal Products categories sustained volume growth on a QoQ basis. In Q3FY25, Honey recorded sales of ₹146.87 cr, doubling its sales from the previous quarter, Ghee remained stable at ₹355.71 cr.
- Nutraceuticals revenues grew by 6.88% on a YoY basis, reaching ₹15.09 cr. for the quarter.
- Nutrela was recently recognized as the Most Preferred Brand for 2024-2025 by Marksmen Daily.

Home & Personal Care Business (HPC)

- The Company integrated the HPC business into its existing operations as of 1st November, 2024 upon receipt of all necessary approvals. Now, the Company is focused on driving synergies between the HPC division and its existing operations to ensure a smooth and efficient integration process.
- Since the integration, the HPC business segment's revenues stood at ₹420.36 cr. Marquee products of this segment include Dant Kanti, Saundarya, Herbal Wash and Kesh Kanti.

- In the HPC business segment, Dental Care's revenue was recorded at ₹223.47 cr, followed by Skin Care at ₹101.49 cr, Home Care at ₹56.69 cr and the balance came from Hair Care & other products.

Edible Oil

- In Q3FY25, the segment achieved sales of ₹ 6,717.47 cr. as compared to ₹5,482.64 cr in Q3FY24. Branded edible oil sales contributed around 75% of the total edible oil.
- In Q3FY25, segment EBITDA stood at ₹ 364.24 cr. vs. an EBITDA of ₹ 107.67 cr in Q3FY24.
- Rising global prices and higher duties led to elevated edible oil prices during the quarter.
- The area under oil palm plantation stands at 87,109 hectares as of December 31, 2024 vis-a-viz 80,952 hectares as of September 30, 2024.
- Niglok Mill in Arunachal Pradesh has commenced production during the quarter, with the first batch of Crude Palm Oil successfully dispatched to Haldia Refinery.

Marketing Initiatives

- The Company spent around 2.50% of its 3MFY25 Revenue from Operations on advertising & sales promotions, the highest since the last 10 quarters.
- The Company is intensifying its marketing efforts to strengthen brand visibility, enhance recall, foster customer loyalty. It is meaningfully building an emotional connect with consumers. Currently, a diverse set of celebrities, including MS Dhoni, Shilpa Shetty, Shahid Kapoor, and Khesari Lal Yadav, endorse various products of the Company.

About Patanjali Foods Limited

Incorporated in 1986, Patanjali Foods Limited is one of India's top FMCG players in India. The Company is present in Edible Oils, Food & FMCG, Home and Personal Care and Wind Power Generation segments via a bouquet of brands like Patanjali, Ruchi Gold, Nutrela, Dant Kanti etc.

The Company is focused on investing in building brands and expanding its product portfolio and towards this, the Company offers food products across multiple categories, price points and segments to cater to a wide spectrum of consumer preferences.

For more information, visit us on <http://www.patanjalifoods.com/investors.php>

Safe Harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results.

Actual results may differ materially from those anticipated in the forward- looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For further information please contact:

Company:

Patanjali Foods Limited.

CIN: L15140MH1986PLC038536

Email id: secreterial@patanjalifoods.com



Investor Relations Advisors:

Strategic Growth Advisors Pvt Ltd.

CIN: U74140MH2010PTC204285

Shikha Puri/ Devika Shah/ Sharvi Patil

Email id: shikha.puri@sgapl.net/ devika.shah@sgapl.net/
sharvi.patil@sgapl.net

Tel No: +91 9819282743 / +91 9920764659 / +91 9422367231

SGA Strategic Growth Advisors