



ASHIRWAD

C A P I T A L L I M I T E D



August 09, 2024

To,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001.

[BSE Scrip code: 512247]

Sub: Outcome of Board Meeting held on August 09, 2024.

Dear Sir/Madam,

This is to inform the Exchange that pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Meeting of Board of Directors of the Company was held on Friday, August 09, 2024 at 05:00 P.M. at the registered office of the Company at 303, Tantia Jogani Industrial Estate, J R Boricha Marg, Lower Parel, Mumbai-400011 wherein the following decisions were taken:

1. Adoption of Un-Audited Financial Results along with the Limited Review Report for the Quarter ended June 30, 2024 as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015. **(Annexure -I)**
2. To consider and approve amended Code of Conduct for Prevention of Insider Trading.
3. To take note of the Cessation of Mr. Sanjiv Vishwanath Rungta (DIN: 00381643) as a (Non-executive) Independent Director w.e.f. Wednesday, July 24, 2024. **(Annexure II)**

The Board Meeting commenced at 05:00 P.M. and concluded at 06:30 P.M.

Kindly take this information in your record.

Thanking you,
Yours Faithfully,
For **ASHIRWAD CAPITAL LIMITED**

DINESH PODDAR
MANAGING DIRECTOR
DIN: 00164182

Encl: as above

SANJAY RAJA JAIN & CO.
CHARTERED ACCOUNTANTS

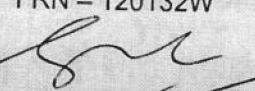
G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI - 02

Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
ASHIRWAD CAPITAL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **ASHIRWAD CAPITAL LIMITED** ('the Company') for the quarter ended 30th June 2024 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (" Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SANJAY RAJA JAIN & CO**
CHARTERED ACCOUNTANTS
FRN - 120132W


SANJAY RAJA JAIN
Partner

M.No. 108513

Place : Mumbai

Date : 09/08/2024

UDIN : 24108513BKHJWI4819



ASHIRWAD CAPITAL LIMITED

CIN NO.: L51900MH1985PLC036117

Regd. Office : 303, Tantia Joganl Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : aclinvestors@svngcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. In lacs)

Particulars	QUARTER ENDED			YEAR ENDED
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations				
Revenue from operations	36.58	14.90	23.14	164.09
2 Other Income	5.32	12.11	3.36	23.55
3 Total revenue (1+2)	41.90	27.01	26.50	187.64
4 Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
(d) Employee benefit expense	0.54	0.07	0.45	1.45
(e) Finance Cost	-	-	-	-
(f) Depreciation & amortisation expense	0.17	0.14	0.19	0.71
(g) Contingent Provision/(Reversal of Provision) against Standard Assets	-	0.69	-	0.69
(h) Other expenses	4.84	2.61	3.74	11.61
Total expense	5.55	3.51	4.38	14.46
5 Profit from operations before exceptional items (3-4)	36.35	23.50	22.12	173.18
6 Exceptional items	-	-	-	-
7 Profit/(Loss) before tax (5-6)	36.35	23.50	22.12	173.18
8 Tax Expenses	4.40	4.83	1.73	18.35
1. Current income tax	4.40	4.83	1.73	18.35
2. Deferred income tax	-	(0.23)	-	(0.23)
3. Tax in respect of earlier years	-	0.23	-	0.23
9 Net Profit/(Loss) from continuing operation (7-8)	31.95	18.67	20.39	154.83
10 Profit from discontinuing operation	-	-	-	-
11 Tax Expenses for discontinuing operation	-	-	-	-
12 Profit from discontinuing operation after tax (10-11)	-	-	-	-
13 Net Profit for the period (9 + 12)	31.95	18.67	20.39	154.83
14 Other Comprehensive Income :-				
A) (i) Items that will not be reclassified to profit or loss	-	410.41	-	410.41
(ii) Income tax relating to items that will not to be reclassified to profit or loss	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)	31.95	429.08	20.39	565.24
16 Earning per equity share (for continuing operation)				
Basic & Diluted	0.04	0.02	0.02	0.17
17 Earning per equity share (for discontinued operation)				
Basic & Diluted	-	-	-	-
18 Earning per equity share (for discontinued & continuing operation)				
Basic & Diluted	0.04	0.02	0.02	0.17

NOTES :-

1. The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 9th August, 2024.
2. The Company operation is a single segment.
3. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
4. Statutory Auditors have carried out a 'Limited Review' of the financial results of the quarter ended 30.06.2024. Their report has been obtained.
5. Previous period figures have been regrouped /recast /reclassified, wherever necessary.



By order of the Board
for Ashirwad Capital Limited

Dinesh Poddar

Dinesh Poddar
Chairman and Managing Director
[DIN : 00164182]

Place : Mumbai.
Date : 9th August, 2024.

Annexure II

Brief Profile of Mr. Sanjiv Vishwanath Rungta, Independent Director

Reason for change viz. Cessation, resignation, removal, death or otherwise	<p>Mr. Sanjiv Vishwanath Rungta was appointed as Independent Director for first term (5 consecutive years) effective from July 26, 2014 and for second term (5 consecutive years) effective from July 25, 2019.</p> <p>Pursuant to Section 149 of the Companies Act, 2013, two consecutive terms to hold office as an Independent Director of the Company of Mr. Sanjiv Vishwanath Rungta has ended from the closure of business hours on July 24, 2024 and he ceased to become independent director w.e.f. July 24, 2024.</p>
Date of Cessation	Cessation w.e.f. July 24, 2024