



Ref: CNPCL/SE/ REG.33/Q1-RESULT/2024-25

To,

**BSE Limited**

Compliance Department,  
Phtroze Jeejeebhoy Towers,  
Datal Street, Mumbai- 400001

**COMPANY CODE: 533407**

Dear Sir/Madam,

**Sub: Submission of Standalone Financial Results along with Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2024**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") this is to inform you that the Board of Directors of the Company at their Board Meeting held on 14th August, 2024 has considered, approved standalone un-audited financial results along with Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2024.

We are enclosing herewith the un-audited financial results along with Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2024.

The Board Meeting started at 1.20 p.m. and concluded at 3.30 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

**For, CIL Nova Petrochemicals Limited**

**Jigar Harshadkumar Shah**  
**Company Secretary**

## CIL NOVA PETROCHEMICALS LIMITED


Registered Office :Survey No. 396(P), 395 / 4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad -382  
210  
CIL-L17111GJ2003PLC043354, Email - novapetro23@gmail.com, Web -  
www.cnpcil.com,phn:9099033987

### Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2024

	Particulars	(Rs. in lakhs Except EPS)			
		Quarter ended on			Year ended on
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Refer Note 3	Unaudited	Audited
	<b>Income</b>				
I	Revenue from operations	326.73	Nil	Nil	Nil
	Other Income	Nil	32.01	2.79	39.69
II	<b>Total Income (I + II)</b>	<b>326.73</b>	<b>32.01</b>	<b>2.79</b>	<b>39.69</b>
	<b>III Expenses</b>				
	a) Cost of Material Consumed	213.52	Nil	Nil	Nil
	b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	Nil	Nil	Nil	Nil
	d) Employee Benefit Expense	23.83	2.71	28.37	58.63
	e) Finance cost	0.67	15.01	Nil	15.01
	f) Depreciation & amortization	35.69	124.22	23.27	191.53
	g) Other Expenditure	48.57	62.48	21.32	114.97
IV	<b>Total Expenses (IV)</b>	<b>322.28</b>	<b>204.42</b>	<b>72.96</b>	<b>380.14</b>
V	<b>Profit / (Loss) from continuing operation before tax (III - IV)</b>	<b>4.44</b>	<b>(172.41)</b>	<b>(70.17)</b>	<b>(340.45)</b>
VI	<b>Tax expense</b>				
	(i) Current Tax	Nil	Nil	Nil	Nil
	(ii) Deferred Tax	34.18	Nil	Nil	Nil
	(iii) Short/ (Excess) Provision of Income Tax	Nil	(16.12)	Nil	(16.12)
VII	<b>Profit / (Loss) from Continuing Operation (V-VI)</b>	<b>(29.74)</b>	<b>(156.29)</b>	<b>(70.17)</b>	<b>(324.33)</b>
VIII	<b>Profit / (Loss) from Discontinued Operation (Net of Tax)</b>	Nil	67.42	(100.64)	405.81
IX	<b>Profit/(Loss) for the Year (VII+VIII)</b>	<b>(29.74)</b>	<b>(88.87)</b>	<b>(170.81)</b>	<b>81.48</b>
	<b>Other Comprehensive Income</b>				
X	Other Comprehensive Income from Continuing Operations(Net of tax)	Nil	1.02	Nil	1.02
XI	Other Comprehensive Income from Discontinued Operations(Net of tax)	Nil	Nil	Nil	Nil
XII	<b>Total other Comprehensive Income</b>	Nil	1.02	Nil	1.02
XIII	<b>Total Comprehensive Income/(Loss)</b>	<b>(29.74)</b>	<b>(87.85)</b>	<b>(170.81)</b>	<b>82.50</b>
XIV	<b>Paid up equity share capital</b>	2710	2710	2710	2710
	(Face value of Rs. 10 each)				
XV	<b>Earnings Per Share (not annualised):</b>				
(a)	Earning per equity share for continuing operations Basic and Diluted	(0.11)	(0.58)	(0.26)	(1.20)
(b)	Earning per equity share for discontinued operations Basic and Diluted	Nil	0.25	(0.37)	1.50
(c)	Earning per equity share for continuing and discontinued operations Basic and Diluted	(0.11)	(0.32)	(0.63)	0.30


## CIL NOVA PETROCHEMICALS LIMITED

	Notes
1	The above Unaudited Financial Results for the quarter ended June 30th 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 14, 2024.
2	The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The figures for the quarter ended 31st March, 2024 are the balacing figures between audited figures in respect for the full financial year and unaudited published year to date figures upto third quarter ended December 31st ,2023 which are subjected to limited review
4	The details regarding segment analysis is mentioned in "Annexure-A" attached herewith.
5	The figures for the previous period / year have been regrouped / reclassified, wherever necessary to confirm to current period / year classification
	<p>Place: Ahmedabad Date: 14/08/2024</p> <p>BY ORDER OF THE BOARD OF DIRECTORS, of CIL Nova Petrochemicals Limited</p> <p> JYOTIPRASAD CHIRIPAL CHAIRMAN DIN: 00155695</p> 

# CIL NOVA PETROCHEMICALS LIMITED

Annexure A forming Part of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2024

Statement of Standalone Unaudited Segment Information for the Quarter ended on 30th June, 2024		Quarter ended on 30.06.2024
	Particulars	
<b>1</b>	<b>Segment Value of Sales &amp; Services (Revenue)</b>	
	- Ethanol	Nil
	- Yarn	272.60
	<b>Total Segment Revenue from Operations</b>	<b>272.60</b>
<b>2</b>	<b>Segment Results (EBITDA)</b>	
	- Ethanol	(26.28)
	- Yarn	59.24
	<b>Total Segment Earnings before Interest Tax Depreciation &amp; Amortisation</b>	<b>32.95</b>
<b>3</b>	<b>Segment Results (EBIT)</b>	
	- Ethanol	(61.97)
	- Yarn	59.24
	<b>Total Segment Earnings before Interest &amp; Tax</b>	<b>(2.74)</b>
	(i) Finance Cost	(0.67)
	(ii) Interest Income	Nil
	(iii) Other unallocable income net of Expenditure	7.85
	<b>Net Profit/(Loss) before Tax</b>	<b>4.44</b>
	Current Tax	Nil
	Deferred Tax	(34.18)
	<b>Net Profit/(Loss) After Tax</b>	<b>(29.74)</b>
<b>4</b>	<b>Segment Assets</b>	
	- Ethanol	11,571.98
	- Yarn	1,379.41
	- Others/Unallocated	586.63
	<b>Total Segment Assets</b>	<b>13,538.02</b>
<b>5</b>	<b>Segment Liabilities</b>	
	- Ethanol	4,187.10
	- Yarn	436.33
	- Others/Unallocated	8914.59
	<b>Total Segment Liabilities</b>	<b>13,538.02</b>

**Notes:**

- 1 The company has entered in to new line of business of Ethanol manufacturing. It is identified and considered as a separate segment from the current year for the reporting purposes. Therefore the previous year/period comparatives are not presented for the purpose of segment reporting.
- 2 Previous years, the company has discontinued its operations in respect of Textile business. However, during the year, the company has undertaking yarn manufacturing on jobwork basis and therefore it is identified as a separate segment for reporting purposes.
- 3 Other investments/assets/liabilities, long term resources raised by the Company, business trade financing liabilities managed by the centralised treasury function and related income/ expense are considered under Unallocated.

*(Signature)*



**Limited Review Report on standalone unaudited quarterly and year to date financial results of CIL Nova Petrochemicals Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To the Board of Directors of,  
**CIL Nova Petrochemicals Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **CIL Nova Petrochemicals Limited** ("the Company") having its Registered Office at Survey No. No. 396 (P), 395/4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad-382210, Gujarat for the quarter ended June 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The Statement includes the results for the quarter ended 31<sup>st</sup> March 24 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2024 and the unaudited year-to-date figures upto 31<sup>st</sup>December 2023 which were subjected to a limited review.

**2. Management's Responsibility for the statement:**

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**3. Other Matters**

The Income Tax Department had carried out a survey operation at the company's business premises from July 20,2022 to July 22, 2022. Certain assessments for the period covered by search are pending as on 30<sup>th</sup> June 2024. The management of the Company does not expect any material additional liability as a result of the search and hence no provision for the additional income tax liability has been made by the Company.

Our opinion is not modified in respect of the above matters.



#### 4. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### 5. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 14/08/2024



For, J.T. Shah & Co.  
Chartered Accountants  
(Firm's Regd. No. 109616W)

(J. J. Shah)

Partner

[M. No. 045669]

UDIN: 24045669BKFGFY2570