# THE SRI GANAPATHY MILLS COMPANY LTD

CIN: L17111TN1946PLC002748

Date: 16.11.2017

M/s. Intern Laxmi / Mr.Shyam Bhagirah DCS – Listing /Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai

Dear Sir,

Sub: Submission of Unaudited results for the quarter and half year ended 30<sup>th</sup> Sept2017 as per Regulation 33 of the SEBI (LODR) regulations 2015 - reg.

With reference to the above as per the Regulation 33 of the SEBI (LODR) regulations 2015 we are submitting herewith duly signed unaudited financial results for the quarter and half year ended  $30^{th}$  Sep 2017

We request you to take this on record

Thanking you

Yours faithfully, For The Sri Ganapathy Mills Co Ltd

Authorised Signatory

THE SRI GANAPATHY MILLS COMPANY LIMITED

Regd Off: Madurai Road, Sankar Nagar - Tirunelveli 627 357 Ph: 0462-2300334

Corporate Indentity Number: L17111TN1946PLC002748 Email: sgm\_tvl@yahoo.co.in www.ganapathymills.com STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2017

PARTI

- Percentage of shares (as a % of the total

(Rs. in lakhs)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
s.NO		30-Sep-17 30-	Preceeding	Corresponding	Current 30-Sep-17 (Unaudited)	Corresponding 30-Sep-16 (Unaudited)	31-Mar-17 (Audited)
			30-Jun-17 (Unaudited)	30-Sep-16			
				(Unaudited)			
1	Income from operations			/	/		
	(a) Net sales / income from Operation	-	0.24	116.30	0.24	356.05	429.95
	(Net of excise duty)		-				
	(b) Others operating income	- 1			-		-
	Total Income from operations (net) (a+b)	-	0.24	116.30	0.24	356.05	429.95
2	Expenses						
	(a) Cost of materials consumed	-	0.48	58.91	0.48	173.53	207.65
	(b) Purchase of stock-in-trade	-	-	8.70	- 1	39.35	43.24
	(c) Changes in inventories of finished goods	-	-	24.14	/	68.80	136.83
	(d) Employee benefits expenses	2.27	2.71,	11.23	4.98	20.04	24.12
	(e) Deprection and amortisation expenses	4.00	4.00	11.35	8.00	23.09	33.15
	(f) Others expenses	15.10	13.28	35.97	28.38	94.62	142.49
	Total expenses	21.37	20.47	150.30	41.84	419.43	587.48
3	Profit /(Loss) from operation before other						THE STATE OF THE S
	income finance costs and exceptional items (1-2)	(21.37)	(20.23)	(34.00)	(41.60)	(63.38)	(157.53
4	Other Income	1.19	13.81	4.70	15.00	28.28	51.45
. 5	Profit / (Loss) from ordinary activities						- Deliver
,	before finance costs and exceptional items	(20.18)	(6.42)	(29.30)	(26.60)	(35.10)	(106.08
6	Finance Costs	19.15	20.89	28.94	40.04	45.30	90.54
7	Profit / (Loss) from ordinary activities						
100	after finance costs and exceptional items	(39.33)	(27.31)	(58.24)	(66.64)	(80.40)	(196.62
8	Exceptional items	(55.55)	(2,132)	(30.2.1)	(00.01)	(50775)	(250,00
9	Profit / (Loss) from ordinary activities before tax	(39.33)	(27.31)	(58.24)	(66.64)	(80.40)	(196.62
10	Tax expenses	(55.55)	(27.51)	(56.24)	(00.04)	(50.40)	(130.02
11	Net Profit / (Loss) from ordinary activities after tax	(39.33)	(27.31)	(58.24)	(66.64)	(80.40)	(196.62
12	Extraordinary items (net of tax expenses )	(55.55)	(27.51)	(56.24)	(00.04)	(00.40)	(130.02
13	Net Profit / (Loss) for the period (11+12)	(39.33)	(27.31)	(58.24)	(66.64)	(80.40)	(196.62
14	Share of Profit / (loss) of Associates*	(33.33)	(27.51)	(30.24)	(00.04)	(80.40)	(130.02
15	Minority interest *						
16	Net Profit / (Loss) after taxes, minority interest	(20.22)	(27.21)	(50.24)	(66.64)	(80.40)	(105.67
17	and share of profit / (loss) of associates	(39.33) 667.04	(27.31) 667.04	(58.24) 667.04	667.04	667.04	(196.62 667.04
17	Paid-up equity share capital (Face Value of Rs. 10 each)	007.04	007.04	007.04	007.04	667.04	007.02
18	Reserve excluding Revaluation Reserves as per	2				20 2 - 97	34.93
40	balance sheet of previous accounting year		-	-	-	-	34.83
19	Earning per share (face value Rs. 10 each )	(0.50)	(0.41)	(0.07)	(1.00)	(1 21)	(2.05
	Basic and diluted EPS (Rs. Per share)	(0.59)	(0.41)	(0.87)	(1.00)	(1.21)	(2.95
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1	Public shareholding	22 22 022	22 22 222	22 22 022	33,22,822	22 22 922	33,22,822
	- Number of shares	33,22,822	33,22,822	33,22,822		33,22,822	1
-	- Percentage of shareholding	49.81%	49.81%	49.81%	49.81%	49.81%	49.819
2	Promoters and promoter Group Shareholding						
	a) Pledged / Encumbered	11.71.000	, , , , , , , ,	44.74.000		44.74.000	44.74.000
	- Number of shares	11,71,000	11,71,000	11,71,000	11,71,000	11,71,000	11,71,000
	- Percentage of shares (as a % of the total	34.98%	34.98%	34.98%	34.98%	34.98%	34.989
	shareholding of promoter and promoter group)						1
	- Percentage of shares (as a % of the total	17.56%	17.56%	17.56%	17.56%	17.56%	17.56
	share capital of the company)						1.
	b) Non - encumbered	21,76,578	21,76,578	21,76,578	21,76,578	21,76,578	21,76,578
	- Percentage of shares (as a % of the total				-	- Company	
	shareholding of promoter and promoter group)	65.02%	65.02%	65.02%	65.02%	65.02%	65.029
	December of the conference of the sector	1	1	1	1	1	

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-	Particulars	Quarter ended 30/09/2017		
	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	NIL		
	Received during the quarter	NIL		
	Disposed of during the quarter	NIL		
	Remaining unresolved at the end of the quarter	NIL		

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 15th November 2017 and subject to limited review by the statutory auditors of the company.
- 2 The above results are subject to limited review by the statutory auditors of the company.

3 The Statement of Assets and Liabilities as at 30.09.2017

Particulars	As At 30.09.2017	As At 31.03.	As At 31.03.2017	
ASSETS				
Non-current assets				
Property, Plant and Equipment	202.42	213.45		
Capital work-in-progress				
Other Intangible assets				
Financial Assets				
i) Other Investments	0.55	0.55		
ii) Trade receivables	181.21	196.21		
iii) Loans	-	-		
iv) Others Financial Assets	194.32	194.32		
Other non-current assets	442.25	482.28		
	1,020.7	5	1,086.82	
Current assets				
Inventories	450.82	451.29		
Financial Assets				
i) Investments				
ii) Trade receivables	5.71	5.71		
iii) Cash and cash equivalents	0.82	4.46		
iii) Other Financial Assets				
Current Tax Assets (Net)				
Other current assets	176.92	180.47		
	634.20		641.93	
Total Assets	1,655.0	=\ =	1,728.74	
		-	1,720.74	
EQUITY AND LIABILITIES				
EQUITY				
Equity Share capital	667.04	567.04		
Other Equity	-31.81	667.04		
-1		34.83		
LIABILITIES	635.23		701.87	
Non-current liabilities				
Financial Liabilities				
i) Borrowings	202.25			
i) Trade Payables	202.36	240.15		
iii) Other Financial Liabilities	2.54	2.54		
Deferred tax liabilities (Net)	284.21	289.34		
Other Non-current liabilities	47.56	47.56		
other Non-current habilities	96.71	10.05		
Current liabilities	633.37		589.63	
Financial Liabilities				
i) Borrowings	263.92	312.52		
i) Trade Payables	35.30	45.50		
iii) Other Financial Liabilities	30.03	27.00		
Other current liabilities	57.17	52.23		
Provisions				
	386,42		437.24	
otal Equity and Liabilities	1,655.02	Y	1,728.74	
			79	

- 4 The above results have been prepared with the Companies (Indian Accouting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The company has, for the first time adopted Ind AS from April 1, 2017 with transition period of April 1, 2016
- 5 The Company is exclusively engaged in the Textile Business
- 6 Considiring the carried forward loss, the company has not made any provision for income tax and deferred to
- 7 Previous Year figures were regrouped/rearranged wherever necessary.

for and on behalf of the Board of Directors

Tirunelveli 15-11-2017

### **SRITHAR & ASSOCIATES**

Chartered Accountants
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Triplicane, Chennai – 600 005
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## **REVIEW REPORT**

14th November 2017

To

The Board of Directors
The Sri Ganapathy Mills Co., Ltd
Sankar Nagar
Tirunelveli – 627 357

We have reviewed the accompanying statement of unaudited financial results of M/s. The Sri Ganapathy Mills Co., Ltd for the Second quarter ended 30<sup>th</sup> September 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement of financial results is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

# **SRITHAR & ASSOCIATES**

Chartered Accountants
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Srithar & Associates FRN 015896S

