RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District, Andhra Pradesh. E-mail: <u>radixindustries@gmail.com</u>PH : 08819-243348 CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

To Corporate Relations Department The BSE Limited P.J Towers, Dalal Street Mumbai – 400001 Date: 25.07.2024

Scrip Code: 531412

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Thursday, 25th July, 2024.

Ref: <u>Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations,</u> 2015.

With reference to the above cited subject, we would like to inform that Directors in their Board Meeting held on 25th July, 2024 have inter alia, transacted the following matters:

1. Approved the Un-Audited Financial Results for the Quarter ended 30.06.2024.

2. Taken Note of the Limited Review Report for the Un-Audited Financial Results for the Quarter ended 30.06.2024.

The Board Meeting Commenced at 12:00 P.M. and concluded at 01.15 P.M.

This is for your information and record. Thanking You

For Radix Industries (India) Limited

Gr. Radea Rang Ra

G. Raghu Rama Raju Managing Director (DIN: 00453895)





K.S. RAO & CO

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors of RADIX INDUSTRIES (INDIA) LIMITED, Chivatam, Tanuku.

- We have reviewed the accompanying Statement of Unaudited Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED** (the 'Company'), for the quarter ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" Ind AS 34, prescribed under section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.Our responsibility is to issue a report on these unaudited financial statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



29-28-78, Dasarivari Street, Suryaraopet, Vijayawada - 520 002. 8985000800, 7382655516 - manchinellagopikrishna@yahoo.co.uk - www.ksrao.in

- 4. Attention is drawn to the fact that the figures for the three months ended 31st March 2024 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vijayawada Date: 25th July 2024

For M/s.K.S.RAO & Co., Chartered Accountants RAO FRN: 003109S VIJAYAWAD, INDIA (K.VAMSI KRISH) AC Partner ICAI Memb.No.238809

UDIN 24238809BKGZTQ4149

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243348

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024

SI. No.	Particulars	Results			
		Quarter ended			Year ended
		30th June, 2024	31st March, 2024	30th June, 2023	31st March, 2024
		Unaudited	Refer Note.4	Unaudited	Audited
1	Revenue from Operations	697.72	792.72	711.08	3300.49
П	Other Income	0.33	2.88	1.15	12.68
Ш	Total Income (I+II)	698.05	795.60	712.23	3313.17
IV	Expenses				
	a. Cost of Material Consumed	288.45	573.70	387.55	1588.46
	 b. Purchase of stock -in-trade 	268.54	72.78	212.82	1171.53
	 Changes in inventories of finished goods, work-in-progress and stock -in-trade 	0.00	0.00	0.00	0.00
	d. Employee benefits expense	10.95	11.32	9.91	41.22
	e. Finance Costs	2.37	5.96	5.50	36.34
	f. Depreciation and Amortisation expense	3.10	3.06	1.97	9.15
	g. Other Expenses	53.22	40.55	32.86	165.65
	Total Expenses	626.63	707.37	650.61	3012.35
	Profit before exceptional items and tax (III-IV)	71.42	88.23	61.62	300.82
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before tax (VII-VIII)	71.42	88.23	61.62	300.82
VIII	Tax Expense				
	(1) Current tax	18.10	22.83	15.57	76.86
	(2) Deferred tax	(0.12)	0.42	(0.05)	0.48
IX	Profit / (Loss) for the period from continuing operations (IX-X)	53.44	64.98	46.10	223.48
X	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XII	Profit / (Loss) for the period (XI+XIV)	53.44	64.98	46.10	223.48
XIV	Other Comprehensive income(net of tax)	0.00	0.00	0.00	0.00
XV	Total Comprehensive income (XV+XVI)	53.44	64.98	46.10	223.48
XVI	Paid-up equity share capital (Face Value of ₹ 10 each)	1500.72	1500.72	1500.72	1500.72
XVII	Other equity excluding Revaluation Reserves as per balance sheet				396.42
XVII	Earnings per share				
	(a) Basic (in ₹)	0.36	0.43	0.31	1.49
	(b) Diluted (in ₹)	0.36	0.43	0.31	1.49

(See accompanying notes to the financial results)

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For RADIX INDUSTRIES (INDIA) LTD., Gz. Raylee Races Day Managing Director (G. Raghu Rama Raju) DIN No: 00453895

Notes:

- 1. The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 25.07.2024
- 2. The statutory auditors have carried out a limited review of the unaudited financial results for the quarter ended 30th June, 2024
- Financial results have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Ind-AS and Schedule III (Division II) to the Companies Act, 2013.
- 4. The figures for the quarter ended 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
- 5. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 6. The Company is primarily engaged in processing of Human Hair which is the only reportable segment as per Ind AS 108 "Operating Segment"

Place: CHIVATAM, TANUKU Date: 25.07.2024

For RADIX INDUSTRIES (INDIA) LTD.,

Gr. Rafin Races 2007 Managing Director (G. Raghu Rama Raju) DIN No: 00453895