

Vakrangee Limited "Vakrangee Corporate House", Plot No.93, Road No.16, M.I.D.C. Marol, Andheri (East), Mumbai - 400093. Maharashtra, W: www.vakrangee.in | L:+91 22 2850 3412/+91 22 6776 5100 F: +91 22 28502017 | CIN: L65990MH1990PLC056669``

VKL/C&L/2025/13

February 06, 2025

To,

Department of Corporate Relationship
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 511431

Corporate Relationship Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

SYMBOL: VAKRANGEE

Dear Sir/Madam,

Sub.: Integrated Filing (Financial) for the quarter and nine-months ended 31st December, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024, read with BSE Circular No. 20250102-4 dated 2<sup>nd</sup> January, 2025 and NSE Circular No. NSE/CML/2025/02 dated 2<sup>nd</sup> January, 2025, we are forwarding herewith the Integrated Filing (Financial) for the quarter and nine months ended 31<sup>st</sup> December, 2024.

The Integrated Filing (Financial) is also available on the Company's website at <a href="https://www.Vakrangee.in">www.Vakrangee.in</a> in compliance with Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Vakrangee Limited

Amit Gadgil Company Secretary (Mem. No.: A49442)

Encl.: A/a

# **Quarterly Integrated Filing (Financials)**

A. Financial Results

# S K PATODIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Financial Results of Vakrangee Limited for the quarter and nine months ended December 31, 2024 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of VAKRANGEE LIMITED

- We have reviewed the accompanying statement of standalone unaudited financial results of Vakrangee Limited, ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management, has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 5, 2025, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Patodia & Associates LLP

Chartered Accountants

Firm's Registration No: 112723W/W100962

DHIRAJ RAJENDRA RAJENDRA LALPURIA
LALPURIA
Date: 2025.02.05 17:34:31
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**Dhiraj Lalpuria** Partner

Membership No. 146268 UDIN: 25146268BMIWWL6747

Place: Mumbai

Date: February 5, 2025

Registered Office : Sunil Patodia Tower, J.B. Nagar, Andheri East, Mumbai - 400 099

Tel.: +91 22 6707 9444 | Email: info@skpatodia.in | Website: www.skpatodia.in

(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)



## VAKRANGEE LIMITED

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16, M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI - 400 093. INDIA CIN: L65990MH1990PLC056669

PHONE: 022 6776 5100 E-mail: info@vakrangee.in Website: www.vakrangee.in

#### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs) For the Year For the Quarter ended For the Nine Months ended ended S.No. **Particulars** 31-Dec-24 30-Sep-24 31-Dec-23 31-Dec-24 31-Dec-23 31-Mar-24 (Un-audited) (Un-audited) (Un-audited) (Un-audited) (Un-audited) (Audited) (1) (2) (3) (5) (4) (6) Income 4,539.66 13,838.99 Revenue from operations 4,621.04 4,514.16 13,774.44 18,363.66 Other Income 64.92 73.23 45.77 203.76 146.17 187.65 **Total Income** 4,685.96 4,612.89 4,559.93 14,042.75 13,920.61 18,551.31 Expenses 3,242.76 3,288.69 3,014.08 9,918.68 9,263.65 12,595.72 Purchase of stock in trade and other operating expenditure 1.80 0.24 76 46 9 22 117.51 150.23 Changes in inventories of stock-in-trade Employee benefits expense 603.94 527.46 522.25 1,631.96 1,421.49 1,777.04 23.06 22.82 192.68 86.19 575.02 771.17 Finance costs Depreciation and amortisation expense 388.10 389.20 392.45 1,155.22 1,183.69 1,569.08 1,222.71 Other expenses 170.71 184.59 230.85 507.86 1,008.47 4,428.77 13,309.13 13,569.83 **Total expenses** 4,430.37 4,413.00 18,085.95 Profit before tax & Exceptional item (1-2) 255.59 199.89 131.16 733.62 350.78 465.36 Exceptional Item 75 30 86 56 54.44 Profit before tax (3+4) 255.59 199.89 206.46 733.62 437.34 519.80 Tax expense Current tax 73.51 62.24 40.28 221.01 101.57 94.51 (22.41)49.95 Deferred tax (8.03)(8.11)4.53 38.63 44.81 198.60 151.52 133.14 Total tax expenses 65.48 54.13 Profit for the period / year (5-6) 190.11 145.76 161.65 535.02 285.82 386.66 Other comprehensive income (OCI) / (expenses) Items that will not be reclassified to profit or loss Remeasurement of net defined benefit obligations (net of taxes) (11.46)Total other comprehensive income / (expenses) for the period (11.46)/ year Total comprehensive income for the period / year (7+8) 190.11 145.76 161.65 535.02 285.82 375.20 Paid up equity share capital (face value ₹ 1/- each) 10,831.88 10,831.88 10,595.13 10,831.88 10,595.13 10,595.13 Other Equity excluding revaluation reserves 801.87 12 Earnings per share (EPS) in ₹ (not annualised) (a) Basic 0.020.01 0.01 0.05 0.030.04 (b) Diluted 0.01 0.01 0.05 0.03 0.04

#### Vakrangee Limited

#### Notes to the standalone unaudited financial results for the quarter and nine months ended December 31, 2024:

- 1 The above standalone unaudited financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 5, 2025. The statutory auditors of the Company have reviewed the above standalone financial results for the quarter and nine months ended December 31, 2024.
- 2 These results have been prepared on the basis of standalone unaudited financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 During the quarter ended December 31, 2024, the Company has not granted any under Company's "ESOP Scheme 2014" to its eligible employees.
- The members of the Company on March 9, 2024, through the postal ballot, approved the preferential allotment of 4,00,00,000 warrants convertible into equity shares of face value of ₹ 1, for cash, by way of a private placement, at an issue price of ₹ 27 per warrant in the Non-Promoter Category and 2,00,00,000 warrants convertible into equity shares of face value of ₹ 1, for cash, by way of a private placement, at an issue price of ₹ 27 per warrant in the Promoter Category, by passing a Special Resolution. As per Special Resolution, passed by the members, an amount equivalent to twenty five per cent of the consideration shall be payable at the time of subscription and allotment of warrants, and the remaining seventy five per cent of the consideration shall be payable on the exercise of options against each such warrant. In the event that the Proposed Allottee does not exercise the option for Equity Shares against any of the warrants within a period of eighteen months from the date of allotment of such Warrants, the unexercised Warrants shall lapse, and the consideration paid by the Proposed Allottee shall be forfeited by the Company. The Company has received In-principle approval from both the Stock Exchanges i.e. NSE and BSE on March 28, 2024 and the board of directors approved the allotment of warrants on March 30, 2024, by passing resolution by circulation under section 175 of the Companies Act, 2013.

The Company has received ₹ 4,175.00 lakhs on March 30, 2024 towards twenty five percent of the total consideration against preferential allotment of warrants convertible into equity shares.

The Company has not received any consideration from the warrant holders and accordingly has not allotted any equity shares upon conversion of warrants during the quarter ended December 31, 2024. However, the Company has received ₹ 4,718.52 lakhs as the part consideration from the warrant holder in Non-Promoter Catgory during the nine months ended December 31, 2024, on various dates. Consequently, the Board of Directors approved the allotment of 2,36,66,567 equity shares upon conversion of warrants, by passing resolution by circulation under section 175 of the Companies Act, 2013.

5 The members of the Company on October 28, 2024, through the postal ballot, approved the preferential allotment of 20,00,00,000 warrants convertible into equity shares of face value of ₹ 1, for cash, by way of a private placement, at an issue price of ₹ 25.50 per warrant in the Non-Promoter Category, by passing a Special Resolution. However, during the meeting of Board of Directors held on December 21, 2024, it was resolved to withdraw the in-principle application submitted to both Stock Exchanges due to interest and positive response received from group of various investors including Foreign Institutional Investors, regarding participation in the proposed preferential issue, and go for a fresh preferential issue to ensure with the interests of all the stakeholders.

Thus, the members of the Company, at an extraordinary general meeting held on January 15, 2025, approved the preferential allotment of 35,00,00,000 warrants convertible into equity shares of face value of ₹ 1, for cash, by way of a private placement, at an issue price of ₹ 28 per warrant in the Non-Promoter Category, by passing a Special Resolution. As per Special Resolution, passed by the members, an amount equivalent to twenty five per cent of the consideration shall be payable at the time of subscription and allotment of warrants, and the remaining seventy five per cent of the consideration shall be payable on the exercise of options against each such warrant. In the event that the Proposed Allottee does not exercise the option for Equity Shares against any of the warrants within a period of eighteen months from the date of allotment of such Warrants, the unexercised Warrants shall lapse, and the consideration paid by the Proposed Allottee shall be forfeited by the Company. The In-principle approval from both the Stock Exchanges i.e. NSE and BSE is still awaited.

- 6 During the quarter ended December 31, 2024, the Company's authorised share capital has increased to ₹ 15,000 lakhs (Rupees Fifteen Thousand Lakhs) divided into 150,00,00,000 (Fifteen Thousand Lakhs) equity shares of ₹ 1 (Rupee One only) from ₹ 12,500 lakhs (Rupees Twelve Thousand Five Hundred Lakhs) divided into 125,00,00,000 (Twelve Thousand Five Hundred Lakhs) equity shares of ₹ 1 (Rupee One only) each.
- 7 During the quarter ended June 30, 2024, the Company has completed the acquisition of 7,04,197 equity share capital of Vortex Engineering Private Limited ("Vortex") on various dates. Consequently, Vortex has been considered a subsidiary of the Company for the purpose of consolidation w.e.f. June 4, 2024.
- 8 The Company's activities predominantly comprise providing various services through Vakrangee Kendra. Considering the nature of the Company's business and operations, there is only one reportable operating segment i.e. Vakrangee Kendra.
- 9 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 10 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors

VEDANT
DINESH
NANDWAN

TO SAME AND AND TO SAME AND TO

Vedant Nandwana Managing Director DIN: 08420950

Place: Mumbai Date: February 5, 2025

# S K PATOdia & Associates LLP

## CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of Vakrangee Limited for the quarter and nine months ended December 31, 2024 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
VAKRANGEE LIMITED

- 1. We have reviewed the accompanying statement of consolidated unaudited financial results of Vakrangee Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management, has been reviewed by the Parent's Audit Committee and approved by the Parent's Board of Directors in their meeting held on February 5, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the Parent and following entities:

Sr. No.	Name of the Entity	Relationship with the Parent				
1	Vakrangee Finserve Limited	Wholly owned subsidiary				
2	Vakrangee Digital Ventures Limited	Wholly owned subsidiary				
3	Vakrangee E-Solutions Inc. (Philippines)	Wholly owned subsidiary				
4	Vortex Engineering Private Limited	Subsidiary				
		(w.e.f. June 4, 2024)				

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Registered Office : Sunil Patodia Tower, J.B. Nagar, Andheri East, Mumbai - 400 099

Tel.: +91 22 6707 9444 | Email: info@skpatodia.in | Website: www.skpatodia.in

(LLP Identification No : ACE - 4113)

6. We did not review the interim financial results and financial information of two subsidiaries included in the Statement, whose interim financial results / financial information reflects total revenues of ₹ 2,449.29 lakhs and ₹ 6,026.62 lakhs, total net profit / (loss) after tax of ₹ (68.79) lakhs and ₹ (112.51) lakhs and total comprehensive income / (loss) of ₹ (68.43) lakhs and ₹ (89.90) lakhs for the quarter ended December 31, 2024, and for the period from April 1, 2024 to December 31, 2024, respectively. These interim financial results / financial information have been reviewed by the other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The accompanying statement also includes the Group's share of total income (including other income) of ₹ (4.47) lakhs and ₹ (4.29) lakhs, net profit / (loss) after tax of ₹ (4.47) lakhs and ₹ (4.29) lakhs, and total comprehensive income / (loss) of ₹ (5.79) lakhs and ₹ (3.59) lakhs, for the quarter ended December 31, 2024, and for the period from April 1, 2024 to December 31, 2024, respectively, in respect of one subsidiary located outside India, as considered in the Statement, based on their interim financial statements / financial information / financial results which have not been reviewed by their auditors, which are certified by the Management.

Our conclusion on the Statement is not modified in respect of the above matter.

#### For S K Patodia & Associates LLP

**Chartered Accountants** 

Firm's Registration No: 112723W/W100962

DHIRAJ Digitally signed by DHIRAJ RAJENDRA LALPURIA Date: 2025.02.05 17:35:02 +06'30'

**Dhiraj Lalpuria** 

Partner

Membership No. 146268

UDIN: 25146268BMIWWM7121

Place : Mumbai

Date: February 5, 2025



# **VAKRANGEE LIMITED**

VAKRANGEE CORPORATE HOUSE, PLOT NO. 93, ROAD NO. 16, M.I.D.C., MAROL, ANDHERI (EAST), MUMBAI - 400 093. INDIA

CIN: L65990MH1990PLC056669 PHONE: 022 6776 5100

 $E-mail: info@vakrangee.in \qquad Website: www.vakrangee.in$ 

# STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs)

S.No.		Ea	41 0 4 1				
S No		FU	or the Quarter end	ed	For the Nine	For the Year ended	
	Particulars	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Mar-24	
D.: 10.	i ai ucuiai s	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	31-Dec-23 (Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income	(1)	(2)	(3)	(4)	(3)	(0)
	Revenue from operations	6,787.58	6,525.29	5,156.32	19,183.03	15,869.16	21,258.21
	Other Income	75.42	81.63	56.62	246.53	162.51	233.89
	Other meome	75.42	81.03	30.02	240.33	102.31	233.67
	Total Income	6,863.00	6,606.92	5,212.94	19,429.56	16,031.67	21,492.10
_	T.						
2	Expenses	1.049.26	1 250 00		2 207 24		
	Cost of Materials Consumed	1,048.26	1,259.08	2 626 02	2,307.34	11 264 21	15 220 04
	Purchase of stock in trade and other operating expenditure	3,834.70	3,524.13	3,636.02	11,685.22	11,264.21	15,239.94
	Changes in inventories of stock-in-trade	(126.80)	(88.38)	76.46	(208.00)	117.51	150.23
	Employee benefits expense	1,013.93	960.84	572.02	2,622.39	1,545.91	1,938.80
	Finance costs	37.59	59.78	192.68	142.48	575.02	771.17
	Depreciation and amortisation expense	423.87	427.63	392.45	1,240.75	1,183.69	1,569.08
	Other expenses	470.13	345.13	249.51	1,048.83	1,064.26	1,291.05
	Total Expenses	6,701.68	6,488.21	5,119.14	18,839.01	15,750.60	20,960.27
	•	.,	-,	,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,
3	Profit before tax & Exceptional item (1-2)	161.32	118.71	93.80	590.55	281.07	531.83
4	Exceptional Item	-	-	75.30	-	86.56	54.44
5	Profit before tax (3+4)	161.32	118.71	169.10	590.55	367.63	586.27
6	Tax expense						
U	Current tax	64.72	68.04	40.28	225.99	101.57	112.38
	Deferred tax	(8.03)	(8.41)	4.52	(22.62)	49.95	38.63
	Total tax expenses	56.69	59.63	44.80	203.37	151.52	151.01
_	_						
7	Profit for the period / year (5-6)	104.63	59.08	124.30	387.18	216.11	435.26
8	Other comprehensive income (OCI) / (expenses)						
	Items that will be reclassified to profit or loss						
	Exchange difference on translation of foreign operations	(1.33)	17.19	8.45	0.69	12.10	7.48
	Items that will not be reclassified to profit or loss		22.25				41.40
	Remeasurement of net defined benefit obligations (net of taxes)	0.36	22.25	-	22.61	-	(11.46)
	Total other comprehensive income / (expenses) for the period	(0.97)	39.44	8.45	23.30	12.10	(3.98)
	/ year	(0.5.7)	2,111				(2.5.5)
9	Total Comprehensive Income for the Period / Year (7+8)	103.66	98.52	132.75	410.48	228.21	431.28
	•	100,000	>0.02	102170	1107.0	220,21	101720
,	Profit is attributable to :						
	Owners of the parent	119.13	68.58	132.75	411.34	228.21	435.26
	Non-controlling Interests	(14.51)	(9.49)	-	(24.16)	-	-
	Other comprehensive income is attributable to :						
	Owners of the parent	(2.84)	35.72	-	17.71	-	(3.98)
	Non-controlling Interests	1.87	3.72	-	5.59	-	-
	Total comprehensive income is attributable to:						
	Owners of the parent	116.28	104.30	132.75	429.05	228.21	431.28
	Non-controlling Interests	(12.62)	(5.77)	-	(18.57)	-	-
10	Paid up equity share capital (face value ₹ 1/- each)	10,831.88	10,831.88	10,595.13	10,831.88	10,595.13	10,595.13
11	Other Equity excluding revaluation reserves						5,615.99
	Earnings per Share (EPS) in ₹ (not annualised)						,
	(a) Basic	0.01	0.01	0.01	0.04	0.02	0.04
. !	(b) Diluted	0.01	0.01	0.01	0.04	0.02	0.04

#### Vakrangee Limited

#### Notes to the consolidated unaudited financial results for the quarter and nine months ended December 31, 2024:

- 1 The above consolidated unaudited financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 5, 2025. The statutory auditors of the Group have reviewed the above consolidated financial results for the quarter and nine months ended December 31, 2024.
- 2 These results have been prepared on the basis of consolidated unaudited financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The consolidated unaudited financial results include the financial results of the Company, its three wholly owned subsidiaries: Vakrangee Finserve Limited, Vakrangee Digital Ventures Limited, and Vakrangee e-Solutions Inc., and a subsidiary, Vortex Engineering Private Limited (together referred to as 'Group').
- 4 During the quarter ended June 30, 2024, the Company has completed the acquisition of 7,04,197 equity share capital of Vortex Engineering Private Limited ("Vortex") on various dates. Consequently, Vortex has been considered a subsidiary of the Company for the purpose of consolidation w.e.f. June 4, 2024.
- 5 During the quarter ended December 31, 2024, the Holding Company has not granted any under Company's "ESOP Scheme 2014" to its eligible employees.
- The members of the Holding Company on March 9, 2024, through the postal ballot, approved the preferential allotment of 4,00,00,000 warrants convertible into equity shares of face value of ₹ 1, for cash, by way of a private placement, at an issue price of ₹ 27 per warrant in the Non-Promoter Category and 2,00,00,000 warrants convertible into equity shares of face value of ₹ 1, for cash, by way of a private placement, at an issue price of ₹ 27 per warrant in the Promoter Category, by passing a Special Resolution. As per Special Resolution, passed by the members, an amount equivalent to twenty five per cent of the consideration shall be payable at the time of subscription and allotment of warrants, and the remaining seventy five per cent of the consideration shall be payable on the exercise of options against each such warrant. In the event that the Proposed Allottee does not exercise the option for Equity Shares against any of the warrants within a period of eighteen months from the date of allotment of such Warrants, the unexercised Warrants shall lapse, and the consideration paid by the Proposed Allottee shall be forfeited by the Holding Company. The Holding Company has received In-principle approval from both the Stock Exchanges i.e. NSE and BSE on March 28, 2024 and the board of directors approved the allotment of warrants on March 30, 2024, by passing resolution by circulation under section 175 of the Companies Act. 2013.

The Holding Company has received ₹ 4,175.00 lakhs on March 30, 2024 towards twenty five percent of the total consideration against preferential allotment of warrants convertible into equity shares.

The Holding Company has not received any consideration from the warrant holders during the quarter. However, the Holding Company has received ₹ 4,718.52 lakhs as the part consideration from the warrant holder in Non-Promoter Catgory during the nine months ended December 31, 2024, on various dates. Consequently, the Board of Directors approved the allotment of 2,36,66,567 equity shares upon conversion of warrants, by passing resolution by circulation under section 175 of the Companies Act, 2013. Accordingly, the Company has allotted 2,36,66,567 equity shares to the allottee during the nine months ended December 31, 2024.

7 The members of the Holding Company on October 28, 2024, through the postal ballot, approved the preferential allotment of 20,00,00,000 warrants convertible into equity shares of face value of ₹ 1, for cash, by way of a private placement, at an issue price of ₹ 25.50 per warrant in the Non-Promoter Category, by passing a Special Resolution. However, due to interest and positive response received from group of various investors including Foreign Institutional Investors, regarding participation in the proposed preferential issue, the Board of Directors of Holding Company reviewed the matter and decided to withdraw the In-principal application, from both Stock Exchanges in the meeting held on December 21, 2024 to ensure with the interests of all the stakeholders, and go for a fresh preferential issue.

Thus, the members of the Holding Company, at an extraordinary general meeting held on January 15, 2025, approved the preferential allotment of 35,00,00,000 warrants convertible into equity shares of face value of ₹ 1, for cash, by way of a private placement, at an issue price of ₹ 28 per warrant in the Non-Promoter Category, by passing a Special Resolution. As per Special Resolution, passed by the members, an amount equivalent to twenty five per cent of the consideration shall be payable at the time of subscription and allotment of warrants, and the remaining seventy five per cent of the consideration shall be payable on the exercise of options against each such warrant. In the event that the Proposed Allottee does not exercise the option for Equity Shares against any of the warrants within a period of eighteen months from the date of allotment of such Warrants, the unexercised Warrants shall lapse, and the consideration paid by the Proposed Allottee shall be forfeited by the Holding Company. The In-principle approval from both the Stock Exchanges i.e. NSE and BSE is still awaited.

- 8 During the quarter ended December 31, 2024, the Holding Company's authorised share capital has increased to ₹ 15,000 lakhs (Rupees Fifteen Thousand Lakhs) divided into 150,00,00,000 (One Hundred and Fifty Crores) equity shares of ₹ 1 (Rupee One only) from ₹ 12,500 lakhs (Rupees Twelve Thousand Five Hundred Lakhs) divided into 125,00,00,000 (One Hundred and Twenty Five Crores) equity shares of ₹ 1 (Rupee One only) each.
- 9 The Group's activities predominantly comprise providing various services through Vakrangee Kendra and Sale of Automated Teller Machines ('ATM') Products/Services. Considering the nature of the Group's business and operations, there are two reportable operating segments i.e. Vakrangee Kendra and Sale of Automated Teller Machines ('ATM') Products/Services in accordance with Indian Accounting Standard 108 'Operating Segments' (refer Annexure 1).
- 10 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 11 The above results of the Group are available on the Holding Company's website www.vakrangee.in and also on www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors

Vedant Nandwana Managing Director DIN: 08420950

Place: Mumbai Date: February 5, 2025



# Vakrangee Limited

# Annexure - I Consolidated Unaudited Segment Information in terms of Regulation 33 of the Listing Regulations:

(₹ in Lakhs)

S.No.   Particulars   31-Dec-24   30-Sep-24   31-Dec-23   31-Dec-24   31-Dec-24   (Un-audited)			For the Quarter ended			For the Nine	For the Year ended		
Columb   C	).	Particulars	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24 (Audited)	
1   Segment Revenue			(Un-audited)		(Un-audited)	(Un-audited)	(Un-audited)		
a) Vakrangee Kendra 5,325,73 5,289,62 5,212.94 16,084,75 16,031,67 1,625.85 1,457.55 - 3,593,54 -  Sale of Automated Teller Machines ("ATM") Products/Services c) Unallocable			(1)		(3)			(6)	
a) Vakrangee Kendra 5,325,73 5,289,62 5,212.94 16,084,75 16,031,67 1,625.85 1,457.55 - 3,593.54 -  Sale of Automated Teller Machines (*ATM*) Products/Services (*Dunallocable									
b) Sale of Automated Teller Machines (*ATM*) Products/Services c) Unallocable Total 6,951.58 6,747.17 5,212.94 19,678.29 16,031.67  Less: Inter Segment Revenue 88.58 140.25 - 248.73 -  Total Revenue 6,863.00 6,606.92 5,212.94 19,429.56 16,031.67  2 Segment Results a) Vakrangee Kendra 201.61 191.47 169.10 710.99 367.63 b) Sale of Automated Teller Machines (*ATM*) Products/Services c) Unallocable									
Sale of Automated Teller Machines   CATM   Products/Services		rangee Kendra	·	· · · · · · · · · · · · · · · · · · ·	5,212.94	·	16,031.67	21,492.10	
Cart	/		1,625.85	1,457.55	-	3,593.54	-	-	
Columbio									
Total	`	,							
Less: Inter Segment Revenue			-	-	-	-	-	-	
Total Revenue	Tota	al	6,951.58	6,747.17	5,212.94	19,678.29	16,031.67	21,492.10	
Total Revenue	Less	s: Inter Segment Revenue	88.58	140.25	-	248.73	-	_	
Segment Results									
a) Vakrangee Kendra	Tota	al Revenue	6,863.00	6,606.92	5,212.94	19,429.56	16,031.67	21,492.10	
a) Vakrangee Kendra	Segi	ment Results							
b) Sale of Automated Teller Machines ('ATM') Products/Services (Unallocable			201.61	191 47	169 10	710 99	367.63	586.27	
Sale of Automated Teller Machines ('ATM') Products/Services   Unallocable   -		rangee Kenara			107.10		307.03	300.27	
Column	/	of Automated Teller Machines	(40.27)	(12.10)	_	(120.44)	_	_	
Columbic									
Profit befiore Tax	`	,							
Less: Tax Expenses   56.69   59.63   44.80   203.37   151.52	() Olia	niocable	-	-		-	-	-	
Profit after Tax	Prof	fit befiore Tax	161.32	118.71	169.10	590.55	367.63	586.27	
Segment Assets   29,306.20   28,722.62   32,222.16   29,306.20   32,222.16   5,481.36   - 5,481.36   - 5,481.36   - 5,481.36	Less	s: Tax Expenses	56.69	59.63	44.80	203.37	151.52	151.01	
Segment Assets   29,306.20   28,722.62   32,222.16   29,306.20   32,222.16   5,481.36   - 5,481.36   - 5,481.36   - 5,481.36	Drot	fit ofter Tay	104.63	50.08	124 20	297 19	216.11	435.26	
a) Vakrangee Kendra b) Sale of Automated Teller Machines ('ATM') Products/Services C) Unallocable  Total Assets  32,306.20 5,481.36 5,481.	110	iit aitei Tax	104.03	33.08	124.30	367.16	210.11	433.20	
b) Sale of Automated Teller Machines ('ATM') Products/Services Unallocable	Segi	ment Assets							
Sale of Automated Teller Machines ('ATM') Products/Services  C) Unallocable  Total Assets  34,787.56  35,087.18  32,222.16  34,787.56  32,222.16  4 Segment Liabilities Vakrangee Kendra  11,896.30  11,461.83  20,210.27  11,896.30  20,210.27  1,874.91  Sale of Automated Teller Machines	ı) Vak	rangee Kendra	29,306.20	28,722.62	32,222.16	29,306.20	32,222.16	29,999.57	
('ATM') Products/Services Unallocable	)		5,481.36	6,364.56	-	5,481.36	-	-	
C) Unallocable									
Total Assets 34,787.56 35,087.18 32,222.16 34,787.56 32,222.16  Segment Liabilities Vakrangee Kendra 11,896.30 11,461.83 20,210.27 11,896.30 20,210.27 b) Sale of Automated Teller Machines	('A7	ΓM') Products/Services							
4 Segment Liabilities Vakrangee Kendra 11,896.30 11,461.83 20,210.27 11,896.30 20,210.27 b) Sale of Automated Teller Machines 1,874.91 3,218.18 - 1,874.91 -	Una	llocable	-	-	-	-	-	-	
4 Segment Liabilities Vakrangee Kendra 11,896.30 11,461.83 20,210.27 11,896.30 20,210.27 b) Sale of Automated Teller Machines 1,874.91 3,218.18 - 1,874.91 -	Tota	al Assets	34,787.56	35,087.18	32,222.16	34,787.56	32,222.16	29,999.57	
a) Vakrangee Kendra 11,896.30 11,461.83 20,210.27 11,896.30 20,210.27 b) Sale of Automated Teller Machines 1,874.91 3,218.18 - 1,874.91 -			,	,	,	,	,	,	
b) Sale of Automated Teller Machines 1,874.91 3,218.18 - 1,874.91 -									
Sale of Automated Teller Machines		rangee Kendra	· ·	· ·	20,210.27		20,210.27	13,788.44	
	) Sale	e of Automated Teller Machines	1,874.91	3,218.18	-	1,874.91	-	-	
c) Unallocable	() Una	llocable	-	-	-		-	-	
Total Liabilities 13,771.21 14,680.01 20,210.27 13,771.21 20,210.27	Tota	al I jahilities	12 771 21	14 680 01	20 210 27	12 771 21	20 210 27	13,788.44	





Vakrangee Limited "Vakrangee Corporate House", Plot No.93, Road No.16, M.I.D.C. Marol, Andheri (East), Mumbai - 400093. Maharashtra, W: www.vakrangee.in | L:+91 22 6776 5100 CIN: L65990MH1990PLC056669

B. Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – Applicable.

**Annexure B** 

Statement of Deviation / Variation in utilisation of funds i	raised					
Name of listed entity	Vakrangee Limited					
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	30 <sup>th</sup> March, 2024					
Amount Raised	NIL					
Report filed for Quarter ended	December 30, 2024					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	CARE Ratings Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms	Not Applicable					
of a contract or objects, which was approved						
by the shareholders						
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where	Not Applicable					
there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Amt in crores)	Modified allocation if any	Funds Utilised (Amt in crores)	Amount of Deviation/ Variation forthe quarter according to applicable object	Remarks ifany
Repayment of Secured / Unsecured Loans / Creditors and General Corporate Purpose	N. A	88.94	N. A	^0.10	NIL	No Deviation



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#### Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory – Amit Gadgil

Designation – Company Secretary & Compliance

Officer

- C. Disclosure relating to Outstanding Default on loans and debt securities Not Applicable.
- D. Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2 nd and 4th quarter) Not Applicable.
- C. Statement on Impact of Audit Qualifications (for Audit Report with Modified Opinion) submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter) Not Applicable.

<sup>^</sup> Unutilised amount of Rs. 10,16,004.57/- lying in the MA Account.