

# VIKRAM KAMATS HOSPITALITY LIMITED

(Formerly Known as VIDLI RESTAURANTS LIMITED)

CIN: L55101MH2007PLC173446

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Date: 12<sup>th</sup> February, 2025

To,  
**Listing Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

**Scrip Code: 539659**  
**Scrip ID: KAMATS**

Dear Sir/Madam,

**Sub: Integrated Filing (Financial) for the quarter and nine-months ended 31st December, 2024.**

In accordance with amendments to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 dated 2nd January, 2025, the Integrated Filing (Financial) for the quarter and nine-months ended 31st December, 2024 is enclosed herewith.

The above information is available on website of the Company at <https://www.kamatsindia.com/investors/financial-results.html>.

Kindly take the same in your records.

Thanking You  
**For Vikram Kamats Hospitality Limited**  
Formerly Known as Vidli Restaurants Limited

**Dr. Vikram V. Kamat**  
**DIN: 00556284**  
**Managing Director**

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**Reg Office:-D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai 400078.**  
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Partners :  
Sohan Chaturvedi  
Chaturvedi V N  
Noshir B Captain  
Rajiv Chauhan  
Neha Chauhan  
Shristi Chaturvedi  
Prakash Mistry

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# Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
The Board Members  
Vikram Kamats Hospitality Limited  
(Formerly Known as Vidli Restaurants Ltd.)**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Vikram Kamats Hospitality Limited (Formerly known as Vidli Restaurants Limited) (the "Company") for the quarter ended December 31, 2024 and Year to Date from April 01, 2024 to December 31, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
- 2) This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of

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Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.

**Chartered Accountants**

FRN: 118424W

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Vivekanand Chaturvedi

**Partner**

M. No: 106403

UDIN: 25106403BMIDJU6682

Place: Mumbai

Date: 12.02.2025

**VIKRAM KAMATS HOSPITALITY LIMITED****(Formerly known as Vidli Restaurants Limited)**

Registered Office: D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai – 400078.

CIN No. L55101MH2007PLC173446

Website : www.kamatsindia.com Email ID : cs@kamatsindia.com

**Statement of unaudited standalone financial results for the quarter and nine months ended 31st December 2024**

₹ in Lakhs

| Sr. No. | Particulars   | Quarter ended | Quarter ended  | Quarter ended | Nine months            | Nine months            | Year ended      |
|---------|---|---------------|----------------|---------------|------------------------|------------------------|-----------------|
|         |   | 31st Dec 2024 | 30th Sept 2024 | 31st Dec 2023 | ended<br>31st Dec 2024 | ended<br>31st Dec 2023 | 31st Mar 2024   |
|         |   | (Reviewed)    | (Reviewed)     | (Reviewed)    | (Reviewed)             | (Reviewed)             | (Audited)       |
| 1       | <b>Income</b>   |               |                |               |                        |                        |                 |
|         | (a) Revenue from operations   | 612.52        | 504.19         | 446.03        | 1,625.80               | 1,290.93               | 1,778.34        |
|         | (b) Other income  | 34.16         | 23.53          | 11.67         | 61.99                  | 30.30                  | 45.20           |
|         | <b>Total income</b>   | <b>646.68</b> | <b>527.72</b>  | <b>457.70</b> | <b>1,687.79</b>        | <b>1,321.23</b>        | <b>1,823.54</b> |
| 2       | <b>Expenses</b>   |               |                |               |                        |                        |                 |
|         | (a) Consumption of food and beverages and Purchase of Stock in Trade                | 161.19        | 118.49         | 155.34        | 412.43                 | 388.58                 | 502.58          |
|         | (b) Changes in Inventories  | (5.08)        | (0.25)         | (26.80)       | (2.76)                 | (32.25)                | (5.44)          |
|         | (c) Employee benefits expense   | 161.23        | 157.85         | 117.21        | 475.59                 | 353.38                 | 467.98          |
|         | (d) Finance cost  | 21.46         | 16.96          | 10.35         | 54.82                  | 20.32                  | 25.97           |
|         | (e) Depreciation and amortisation expenses  | 51.77         | 48.90          | 15.76         | 139.43                 | 23.05                  | 48.45           |
|         | (f) Other expenses  |               |                |               |                        |                        |                 |
|         | (i) Heat, light and power   | 34.51         | 25.88          | 15.72         | 88.14                  | 57.05                  | 76.72           |
|         | (ii) Others   | 195.40        | 151.65         | 142.14        | 479.98                 | 409.05                 | 600.16          |
|         | <b>Total expenses</b>   | <b>620.48</b> | <b>519.48</b>  | <b>429.72</b> | <b>1,647.63</b>        | <b>1,219.18</b>        | <b>1,716.42</b> |
| 3       | <b>Profit before exceptional items and tax [1-2]</b>                                | <b>26.20</b>  | <b>8.24</b>    | <b>27.98</b>  | <b>40.16</b>           | <b>102.05</b>          | <b>107.12</b>   |
| 4       | Exceptional items   | -             | -              | -             | -                      | -                      | -               |
| 5       | <b>Profit for the period / year before tax [3-4]</b>                                | <b>26.20</b>  | <b>8.24</b>    | <b>27.98</b>  | <b>40.16</b>           | <b>102.05</b>          | <b>107.12</b>   |
| 6       | <b>Tax expense</b>  |               |                |               |                        |                        |                 |
|         | Current tax   | 12.73         | 5.39           | 8.10          | 23.19                  | 24.98                  | 4.58            |
|         | Deferred tax - (credit) for current period / year (net)                             | (5.41)        | (3.40)         | (1.10)        | (12.93)                | 1.40                   | 23.88           |
|         | Short / (excess) provision for current tax / deferred tax (net)                     | -             | -              | -             | -                      | -                      | 8.67            |
|         | <b>Total tax expenses</b>   | <b>7.32</b>   | <b>1.99</b>    | <b>7.00</b>   | <b>10.26</b>           | <b>26.38</b>           | <b>37.13</b>    |
| 7       | <b>Profit for the period / year [5-6]</b>   | <b>18.88</b>  | <b>6.25</b>    | <b>20.98</b>  | <b>29.90</b>           | <b>75.67</b>           | <b>69.99</b>    |
| 8       | <b>Other comprehensive income</b>   |               |                |               |                        |                        |                 |
|         | Items that will not be reclassified to profit or loss                               |               |                |               |                        |                        |                 |
|         | (i) Remeasurement of defined benefit plans - gain/(loss)                            | 2.20          | (2.20)         | (0.28)        | 1.09                   | (0.84)                 | 4.38            |
|         | (ii) Income taxes effect on above   | (0.57)        | 0.57           | 0.07          | (0.28)                 | 0.22                   | (1.14)          |
|         | <b>Total other comprehensive income</b>   | <b>1.63</b>   | <b>(1.63)</b>  | <b>(0.21)</b> | <b>0.81</b>            | <b>(0.62)</b>          | <b>3.24</b>     |
| 9       | <b>Total comprehensive income for the period / year [7+8]</b>                       | <b>20.51</b>  | <b>4.62</b>    | <b>20.77</b>  | <b>30.71</b>           | <b>75.05</b>           | <b>73.23</b>    |
| 10      | Paid-up equity share capital (Face value per share of Rs. 10/- each) (refer Note 5) | 1,497.23      | 1,322.50       | 1,082.50      | 1,497.23               | 1,082.50               | 1,185.50        |
| 11      | Reserve excluding revaluation reserves  |               |                |               |                        |                        | 783.81          |
| 12      | Earnings per share (Face value per share of Rs. 10/- each)                          |               |                |               |                        |                        |                 |
|         | (a) Basic (Rs.)   | 0.13          | 0.05           | 0.19          | 0.24                   | 0.70                   | 0.64            |
|         | (b) Diluted (Rs.)   | 0.13          | 0.05           | 0.18          | 0.24                   | 0.67                   | 0.62            |

**Notes:**

- The above standalone financial results for the quarter and nine months period ended 31st December 2024 have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on 12th February, 2025. The statutory auditors have carried out limited review of the standalone financial results.
- The above standalone financial results have been prepared in accordance with guidelines issued by Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013.
- The name of the Company has been changed from Vidli Restaurants Limited to Vikram Kamats Hospitality Limited with effect from 6th December 2024.
- There are no reportable segments under Ind AS-108 'Operating Segments' as the Company is operating only in the hospitality service segment, therefore, disclosure of segment wise information is not applicable.
- Pursuant to the approval of the Board of Directors of the Company and the members of the Company at their respective meetings held on 28th August 2024 and 28th September, 2024, i) 17,47,297 equity shares of Rs. 10/- each of the Company, at a price of Rs. 74/- per share (including share premium of Rs. 64/- per share) aggregating to Rs. 12,92,99,978 /- and ii) 19,12,163 warrants at a price of Rs. 74/- per Warrant aggregating to Rs. 14,15,00,062/- were allotted on preferential basis to the Promoter and non-Promoters of the Company on 16th October 2024. The Company has received an amount aggregating to Rs. 4,24,50,018.60 at the rate of Rs. 22.20 per warrant, being 30% of the issue price per warrant, from the allottees. Listing and Trading approval for 17,47,297 equity shares from BSE Limited has been received on 11th November, 2024 and 27th December 2024 respectively.
- As on 31st December 2024 there was one investor complaint pending.
- Previous periods / year figures are regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of  
**VIKRAM KAMATS HOSPITALITY LIMITED**

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**Dr. Vikram V. Kamat**  
**Managing Director**  
DIN: 00556284

Place: Mumbai  
Date : 12th February, 2025

Partners :  
Sohan Chaturvedi  
Chaturvedi V N  
Noshir B Captain  
Rajiv Chauhan  
Neha Chauhan  
Shristi Chaturvedi  
Prakash Mistry

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# Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board Members  
**Vikram Kamats Hospitality Limited**  
(Formerly Known as Vidli Restaurants Ltd.)

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Vikram Kamats Hospitality Limited (Formerly known as Vidli Restaurants Limited) ("the Holding Company") and its subsidiary (collectively referred to as "the Group") for the quarter ended on December 31, 2024 and Year to Date from April 01, 2024 to December 31, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the listing Regulation. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not

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enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4) The Statement includes the results of the Holding Company and the following entities:

| Name of the Entity     | Relationship |
|------------------------|--------------|
| Vitizen Hotels Limited | Subsidiary   |

- 5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid 'Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.

**Chartered Accountants**

FRN: 118424W

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Vivekanand Chaturvedi

**Partner**

M. No: 106403

UDIN: 25106403BMIDJV8245

Place: Mumbai

Date: 12.02.2025

**VIKRAM KAMATS HOSPITALITY LIMITED**
**(Formerly known as Vidli Restaurants Limited)**

CIN No. L55101MH2007PLC173446

Registered Office: D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai – 400078.

website : www.kamatsindia.com Email ID : cs@kamatsindia.com

**Statement of unaudited consolidated financial results for the quarter and nine months ended 31st December 2024**
**₹ in Lakhs**

| S. No.    | Particulars   | Quarter ended<br>31st Dec 2024 | Quarter ended<br>30th Sept 2024 | Quarter ended<br>31st Dec 2023 | Nine months<br>ended<br>31st Dec 2024 | Nine months<br>ended<br>31st Dec 2023 | Year ended 31st<br>March 2024 |
|-----------|---|--------------------------------|---------------------------------|--------------------------------|---------------------------------------|---------------------------------------|-------------------------------|
|           |   | (Reviewed)                     | (Reviewed)                      | (Reviewed)                     | (Reviewed)                            | (Reviewed)                            | (Audited)                     |
| <b>1</b>  | <b>Income</b>   |                                |                                 |                                |                                       |                                       |                               |
|           | (a) Revenue from Operations   | 1,033.88                       | 843.75                          | 794.01                         | 2,729.52                              | 2,075.75                              | 2,930.57                      |
|           | (b) Other Income  | 35.11                          | 39.35                           | 18.34                          | 84.53                                 | 65.47                                 | 90.78                         |
|           | <b>Total income</b>   | <b>1,068.99</b>                | <b>883.10</b>                   | <b>812.35</b>                  | <b>2,814.05</b>                       | <b>2,141.22</b>                       | <b>3,021.35</b>               |
| <b>2</b>  | <b>Expenses</b>   |                                |                                 |                                |                                       |                                       |                               |
|           | (a) Cost of Material Consumed and Purchase of stock in trade                          | 190.20                         | 140.60                          | 177.09                         | 486.85                                | 434.38                                | 569.68                        |
|           | (b) Changes In Inventories  | (5.08)                         | (0.25)                          | (26.80)                        | (2.76)                                | (32.25)                               | (3.47)                        |
|           | (c) Employee Benefits Expense   | 309.97                         | 270.83                          | 218.89                         | 851.10                                | 595.45                                | 806.34                        |
|           | (d) Finance Costs   | 59.03                          | 48.73                           | 31.72                          | 155.90                                | 65.09                                 | 90.79                         |
|           | (e) Depreciation and Amortization Expenses  | 145.20                         | 120.91                          | 61.90                          | 360.10                                | 121.93                                | 195.11                        |
|           | (f) Other Expenses  |                                |                                 |                                |                                       |                                       |                               |
|           | (i) Heat, light and power   | 28.03                          | 65.50                           | 24.64                          | 134.90                                | 82.13                                 | 115.10                        |
|           | (ii) Others   | 302.76                         | 219.08                          | 240.94                         | 748.13                                | 651.93                                | 998.46                        |
|           | <b>Total Expenses</b>   | <b>1,030.11</b>                | <b>865.40</b>                   | <b>728.38</b>                  | <b>2,734.22</b>                       | <b>1,918.66</b>                       | <b>2,772.01</b>               |
| <b>3</b>  | <b>Profit/(Loss) before exceptional items and tax [1-2]</b>                           | <b>38.88</b>                   | <b>17.70</b>                    | <b>83.97</b>                   | <b>79.83</b>                          | <b>222.56</b>                         | <b>249.34</b>                 |
| <b>4</b>  | Exceptional Items   | -                              | -                               | -                              | -                                     | -                                     | -                             |
| <b>5</b>  | <b>Profit for the period / year before tax [3-4]</b>                                  | <b>38.88</b>                   | <b>17.70</b>                    | <b>83.97</b>                   | <b>79.83</b>                          | <b>222.56</b>                         | <b>249.34</b>                 |
| <b>6</b>  | <b>Tax Expenses</b>   |                                |                                 |                                |                                       |                                       |                               |
|           | Current Tax   | 22.98                          | 15.59                           | 27.34                          | 53.58                                 | 66.38                                 | 55.18                         |
|           | Deferred Tax (credit) / expense for current period / year (net)                       | (9.86)                         | (11.05)                         | (5.79)                         | (29.83)                               | (8.67)                                | 12.82                         |
|           | Short/(Excess) provision for current tax / deferred tax (net)                         | -                              | -                               | -                              | -                                     | -                                     | 8.99                          |
|           | <b>Total tax expenses</b>   | <b>13.12</b>                   | <b>4.54</b>                     | <b>21.55</b>                   | <b>23.75</b>                          | <b>57.71</b>                          | <b>76.99</b>                  |
| <b>7</b>  | <b>Profit/(Loss) for the period / year [5-6]</b>                                      | <b>25.76</b>                   | <b>13.16</b>                    | <b>62.42</b>                   | <b>56.08</b>                          | <b>164.85</b>                         | <b>172.35</b>                 |
| <b>8</b>  | <b>Other Comprehensive Income</b>   |                                |                                 |                                |                                       |                                       |                               |
|           | Items that will not be re classified to Profit & Loss                                 |                                |                                 |                                |                                       |                                       |                               |
|           | Remeasurement of defined benefit obligation - gain / (loss)                           | 1.54                           | (3.11)                          | (0.70)                         | (0.90)                                | (2.09)                                | 2.70                          |
|           | Add/(Less) Income taxes (expense)/credit on above                                     | (0.38)                         | 0.79                            | 0.17                           | 0.24                                  | 0.54                                  | (0.70)                        |
|           | <b>Other Comprehensive Income</b>   | <b>1.16</b>                    | <b>(2.32)</b>                   | <b>(0.53)</b>                  | <b>(0.66)</b>                         | <b>(1.55)</b>                         | <b>2.00</b>                   |
| <b>9</b>  | <b>Total Comprehensive Income [7+8]</b>   | <b>26.92</b>                   | <b>10.84</b>                    | <b>61.89</b>                   | <b>55.42</b>                          | <b>163.30</b>                         | <b>174.35</b>                 |
|           | <b>Profit / (loss) for the period attributable to</b>                                 |                                |                                 |                                |                                       |                                       |                               |
|           | Owners of the company   | 23.15                          | 12.06                           | 55.79                          | 50.39                                 | 150.74                                | 155.98                        |
|           | Non controlling interests   | 2.61                           | 1.10                            | 6.63                           | 5.69                                  | 14.11                                 | 16.37                         |
|           |   | <b>25.76</b>                   | <b>13.16</b>                    | <b>62.42</b>                   | <b>56.08</b>                          | <b>164.85</b>                         | <b>172.35</b>                 |
|           | <b>Other Comprehensive Income for the period attributable to</b>                      |                                |                                 |                                |                                       |                                       |                               |
|           | Owners of the company   | 1.24                           | (2.21)                          | (0.48)                         | (0.42)                                | (1.40)                                | 2.20                          |
|           | Non controlling interests   | (0.08)                         | (0.11)                          | (0.05)                         | (0.24)                                | (0.15)                                | (0.20)                        |
|           |   | <b>1.16</b>                    | <b>(2.32)</b>                   | <b>(0.53)</b>                  | <b>(0.66)</b>                         | <b>(1.55)</b>                         | <b>2.00</b>                   |
|           | <b>Total Comprehensive Income for the period attributable to</b>                      |                                |                                 |                                |                                       |                                       |                               |
|           | Owners of the company   | 24.39                          | 9.85                            | 55.31                          | 49.97                                 | 149.34                                | 158.18                        |
|           | Non controlling interests   | 2.53                           | 0.99                            | 6.58                           | 5.45                                  | 13.96                                 | 16.17                         |
|           |   | <b>26.92</b>                   | <b>10.84</b>                    | <b>61.89</b>                   | <b>55.42</b>                          | <b>163.30</b>                         | <b>174.35</b>                 |
| <b>10</b> | Paid up equity share capital (face value of equity share Rs.10/- each) (Refer note 6) | 1,497.23                       | 1,322.50                        | 1,082.50                       | 1,497.23                              | 1,082.50                              | 1,185.50                      |
| <b>11</b> | Other equity (including non-controlling interests)                                    |                                |                                 |                                |                                       |                                       | 928.58                        |
| <b>12</b> | Earnings per share ( face value of equity share Rs. 10/- each)                        |                                |                                 |                                |                                       |                                       |                               |
|           | a) Basic (Rs.)  | 0.18                           | 0.11                            | 0.58                           | 0.45                                  | 1.52                                  | 1.58                          |
|           | b) Diluted (Rs.)  | 0.18                           | 0.11                            | 0.58                           | 0.45                                  | 1.46                                  | 1.54                          |

See accompanying notes to the financial results

**Notes:**

- 1 The above consolidated financial results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on 12th February 2025. The statutory auditors have carried out limited review of the consolidated financial results.
- 2 The above consolidated financial results have been prepared in accordance with guidelines issued by Securities and Exchange Board of India ('SEBI') and the Indian Accounting Standards [Ind AS] prescribed under section 133 of the Companies Act, 2013.
- 3 The name of the holding company has been changed from Vidli Restaurants Limited to Vikram Kamats Hospitality Limited with effect from 6th December 2024.
- 4 The consolidated financial results for the quarter and nine months period ended 31st December, 2024, and previous quarters and previous year include financial results of the subsidiary company i.e. Vitizen Hotels Limited, in which the holding company Vikram Kamats Hospitality Limited (formerly known as Vidli Restaurants Limited) holds 84.01% stake.
- 5 There are no reportable segments under Ind AS-108 'Operating Segments' as the Group is operating only in the hospitality service segment, therefore, disclosure of segment wise information is not applicable.
- 6 Pursuant to the approval of the Board of Directors of the Holding Company and the members of the Holding Company at their respective meetings held on 28th August 2024 and 28th September, 2024, i) 17,47,297 equity shares of Rs. 10/- each of the Holding Company, at a price of Rs. 74/- per share (including share premium of Rs. 64/- per share) aggregating to Rs. 12,92,99,978 /- and ii) 19,12,163 warrants at a price of Rs. 74/- per Warrant aggregating to Rs. 14,15,00,062/- were allotted on preferential basis to the Promoter and non-Promoters of the Holding Company on 16th October 2024. The Holding Company has received an amount aggregating to Rs. 4,24,50,018.60 at the rate of Rs. 22.20 per warrant, being 30% of the issue price per warrant, from the allottees. Listing and Trading approval for 17,47,297 equity shares from BSE Limited has been received on 11th November, 2024 and 27th December 2024 respectively.
- 7 Previous periods / year figures are regrouped and rearranged wherever necessary.

**For and on behalf of the Board of Directors of  
VIKRAM KAMATS HOSPITALITY LIMITED**

**VIKRAM  
VITHAL  
KAMAT**

**Dr. Vikram V. Kamat**  
**Managing Director**  
DIN: 00556284

Digitally signed by  
VIKRAM VITHAL KAMAT  
Date: 2025.02.12  
14:12:14 +05'30'

Place: Mumbai  
Date: 12th February, 2025



**B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.**

| <b>Statement on deviation / variation in utilization of funds raised;</b>   |   |
|---|---|
| <b>Name of listed entity</b>  | Vikram Kamats Hospitality Limited<br>(Formerly Known as Vidli Restaurants Limited)  |
| <b>Mode of Fund Raising</b>   | Preferential Issue  |
| <b>Date of Raising Funds</b>  | 16th October, 2024  |
| <b>Amount Raised</b>  | Rs. 1717.50 Lakhs<br><br>(Rs. 1292.99 lakhs through issue of Equity Shares and Rs. 424.50 lakhs through issue of warrants, being 30% of the warrants issue price.)  |
| <b>Report filed for Quarter ended</b>   | 31st December, 2024   |
| <b>Monitoring Agency</b>  | Not applicable  |
| <b>Monitoring Agency Name, if applicable</b>  | Not applicable  |
| <b>Is there a Deviation / Variation in use No of funds raised?</b>  | No  |
| <b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b> | Not applicable  |
| <b>If Yes, Date of shareholder Approval</b>   | Not applicable  |
| <b>Explanation for the Deviation / Variation</b>  | Not applicable  |
| <b>Comments of the Audit Committee after review</b>   | None  |
| <b>Comments of the auditors, if any</b>   | None  |
| <b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>                    | <p>Objects for which funds have been raised :</p> <p>To strengthen its balance sheet, have access to long term resources and to meet its growth requirements.as follows:</p> <ol style="list-style-type: none"> <li>i. establishment of new Hotel units;</li> <li>ii. implementing new projects;</li> <li>iii. brand building; iv. loans and advances to subsidiary; v. working capital requirements and</li> <li>iv. general corporate and other purposes of the Company and / or its material subsidiary.</li> </ol> <p><b>There is no deviation in use of proceeds for which they were raised for.</b></p> |

| Original Object  | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised   | Amount of Deviation / Variation for the quarter according to applicable object | Remarks if any |
|--|-------------------------|---------------------|-----------------------------|------------------|--|----------------|
| As above   | NA                      | As above            | NA                          | Rs. 782.50 lakhs | NIL  | NIL            |
| <b>Deviation or variation could mean:</b>  |                         |                     |                             |                  |  |                |
| <p>(a) Deviation in the objects or purposes for which the funds have been raised or<br/> (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or<br/> (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p> <p><b>For Vikram Kamats Hospitality Limited</b><br/> Formerly Known as Vidli Restaurants Limited</p> <p><b>Dr. Vikram V. Kamat</b><br/> <b>Managing Director</b></p> |                         |                     |                             |                  |  |                |

**C. Format for disclosing outstanding default on loans and debt securities –**

| Sr. No.  | Particulars   | in INR crore |
|----------|---|--------------|
| 1.       | Loans/ revolving facilities like cash credit from banks/ financial institutions           |              |
| <b>A</b> | Total amount outstanding as on date   | <b>21.23</b> |
| <b>B</b> | Of the total amount outstanding, amount of default as on date                             | <b>0</b>     |
| 2.       | Unlisted debt securities i.e. NCDs and NCRPS  |              |
| <b>A</b> | Total amount outstanding as on date   | <b>0</b>     |
| <b>B</b> | Of the total amount outstanding, amount of default as on date                             | <b>0</b>     |
| 3.       | Total financial indebtedness of the listed entity including short term and long-term debt | <b>21.23</b> |

**D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)**

– Not Applicable

**E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter)**

– Not Applicable