

Pune | Saturday, 25th May 2024: Autoline Industries Ltd. (Autoline), a leading auto components manufacturer has announced its results for the 4th Quarter ended FY24 and financial year ended FY 24.

Autoline Industries Standalone Financial Results 4th Quarter ended FY24:

(Amount in ₹ Crores)

Particulars	Q4 FY24	Q4 FY23	Change	FY24	FY23	Change
Revenues from Operations	188.92 ↑	149.0	27%	650.7 ↑	646.6	0.64%
EBITDA	17.30	7.90	119%	51.87	37.0	40%
EBITDA Margin in %	9.2% ↑	5.3%	390BPS	8.00% ↑	5.7%	230BPS
PAT	7.93	0.31	2504%	18.93	14.8	29%
PAT Margin in %	4.2% ↑	0.2%	400BPS	2.9% ↑	2.3%	60BPS
EPS (Rs./ Share) (with exp. Income)	2.06	0.09		4.87	3.85	

Performance Highlights:

The Company ended the 4th Quarter and the financial year with increased EBITDA and PAT Margins. The Company is poised to take advantage of its strategic position in the auto-ancillary sector with its expansion plans while increasing its focus on non-auto business that would enable its growth at a faster pace.

- **Revenue & Margins:** The Company has seen a surge in demand for passenger vehicles in the IC, EV, and CNG segments while the CV segment showed a marginal slowdown. Revenues moderated due to raw material price reduction. Continued focus on cost reduction and debt reduction plan helped in improved margins. In FY25, the Company expects increase in automotive and tooling orders from both existing and new customers.
- **Sanand Plant:** The Company commenced its pilot batches in the 4th quarter of FY24 and commissioned production from April 24 from this Industry 4.0 enabled plant. The Company expects increased production volumes of existing and new passenger vehicle models such as Sierra of EV and IC versions of Tata Motors from FY25. The company is eligible for PLI (70% of capital investment) through SGST and interest subsidy reimbursements according to the government's policy.
- **Operational Efficiency:** As a result of overall marginal volume growth, improved product mix, improved productivity, and cost-efficiencies along with automation, EBITDA margins and PAT margins have improved.
- **Fund raise and Expansion Chakan Plant:** The company raised funds by means of compulsory convertible debentures of ₹ 43.18 crores from new investors as well as ₹ 5.64 crores share warrants from promoter group. The Funds will be utilized to increase capacity to cater to the growing demand of Original Equipment Manufacturers (OEMs) such as Mahindra & Mahindra, Tata Motors, Fiat and Hyundai. The company expects to complete this expansion in Q3 FY 25 and commence production from Q4 FY25.
- **Funds Receipt from Land Sale & Extinguishment of debt:** Company received Rs.44 Crs from Land sale in FY24. Out of this amount, Rs.19 crore was used to entirely repay the Term Loan to JM ARC and the remaining funds were allocated towards Sanand Capital Expenditure purposes.

About Autoline Industries Ltd.

Established in 1996, Autoline Industries Limited (Autoline) is a prominent Pune based leading auto components manufacturer and supplier to Original Equipment Manufacturers (OEMs) and Automobile companies with presence in both domestic and international markets. The Company is engaged in manufacturing sheet metal components, assemblies and sub-assemblies for automobiles sector. The Company is catering to almost all major OEM's by supplying over 1500 products for passenger cars and commercial vehicles segment and other non-auto segments.

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