

VIP Clothing Limited

Registered Office : C-6, Road No.22, M.I.D.C., Andheri (East), Mumbai – 400 093

Website : www.vipclothing.in Email ID : investor.relations@viporg.com

Tel : 91-2825 7624, 2825 7627 Fax : 91-22-2837 1023

CIN : L18101MH1991PLC059804

July 12, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 532613	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051 Symbol: VIP CLOTHING
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Dear Sir/Madam,

Subject: Outcome of Board Meeting held today i.e Friday, July 12, 2024.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of our Company at their meeting held today i.e. July 12, 2024, has, subject to approval of the shareholders of the Company and such other regulatory /statutory approvals, as may be required, approved the following:

1. Issuance of Equity Shares to persons belonging to non-promoter category on Preferential Basis, for cash by issuing upto 93,06,000 (Ninety-Three Lakh Six Thousand) equity shares of the Company of face value of Rs.2/- each fully paid at a price of Rs. 45/- (Rupees Forty-Five Only), (including a premium of Rs. 43/- (Rupees Forty-Three Only) per equity share) aggregating upto Rs.41,87,70,000/- (Rupees Forty-One Crore Eighty-Seven Lakh Seventy Thousand only)
2. Issuance of Convertible Equity Warrants to Non-Promoter category on Preferential Basis by issuing upto 1,23,03,000 (One Crore Twenty-Three Lakh Three Thousand) fully Convertible equity warrants (“Warrants”) with each warrant convertible into or exchangeable for One (1) fully paid-up equity share of the Company of face value of Rs. 2/- each (“the Equity Shares”) at an Issue price of Rs. 45/- (Rupees Forty-Five Only), (including a premium of Rs. 43/- (Rupees Forty-Three Only) per Warrant, aggregating to Rs. 55,36,35,000/- (Rupees Fifty-Five Crore Thirty-Six Lakh Thirty-Five Thousand only).
3. Approved the appointment of PCS RS & MP Associates (CP No. 6302 M. No. 7647) Practicing Company Secretary to act as the Scrutinizer for remote e-voting process at the Extra Ordinary General Meeting of the Company to be held on August 05, 2024 in a fair and transparent manner.
4. Approved the appointment of all other necessary agencies for the conduct of the above stated preferential issue.

The Board has also approved convening an Extraordinary General Meeting (“EGM”) of the shareholders of the Company on Monday, August 5, 2024, through video conferencing or other audio-visual means, to seek necessary approval of the shareholders of the Company, in respect of the above. In this regard, the Board has also approved the Notice convening the EGM, which shall be submitted to the stock exchanges and dispatched to the shareholders in due course, in compliance with the applicable provisions of the Act, the

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SEBI Listing Regulations and other applicable laws.

The requisite disclosure, pursuant to Para A of Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/ information by listed entities, dated July 13, 2023, is enclosed as **Annexure-A**.

We wish to inform you that the Board Meeting commenced today at 6.00 P.M. and concluded at 10.25 P.M.

Kindly take the same on record.

Thanking You,

**For and Behalf of Board of Director of
VIP Clothing Limited**



Sunil Jaykumar Pathare

Managing Director

DIN: 00192182

Encl.: As Above



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Annexure-A

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

1. Issue of equity shares on Preferential basis

Sr. No.	Particulars		Disclosures
1	Type of securities proposed to be issued	:	Equity shares
2	Type of issuance	:	Preferential Allotment on Private Placement Basis
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	:	Equity Shares: 93,06,000 of face value of Rs. 2/- each fully paid at a price of Rs. 45/- per share (including premium of Rs.43/- per share) amounting to Rs.41,87,70,000/- (Rupees Forty-One Crore Eighty-Seven Lakh Seventy Thousand only)
4	Additional Details furnished in case of preferential issue:		
A	Issue Price	:	The issue price is Rs. 45/- per equity share (including premium of Rs.43/- per equity share)
B	Names of investors and Post allotment of securities-outcome of the subscription	:	Details enclosed as per Annexure A.1
C	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument	:	Not applicable

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Annexure A.1

Names of investors and Post allotment of securities- outcome of the subscription

Name of Proposed Allottees	No. of equity shares proposed to be allotted	*Post issue holding		Category
		No.	% of shares	
Vijay Singla	10,00,000	10,00,000	0.96	Non-Promoter
Areeza india strategy partners	5,00,000	5,00,000	0.48	Non-Promoter
Eastend infrastructure	5,00,000	5,00,000	0.48	Non-Promoter
Amit Raj Family Trust	5,00,000	5,00,000	0.48	Non-Promoter
B Karunakar Reddy	5,00,000	5,00,000	0.48	Non-Promoter
Kamlesh Gupta	5,00,000	5,00,000	0.48	Non-Promoter
Prajal Bhandari	4,72,000	4,72,000	0.45	Non-Promoter
APR Holding	4,00,000	4,00,000	0.38	Non-Promoter
Superstar investment pvt ltd	2,50,000	2,50,000	0.24	Non-Promoter
Samir Shah	2,25,000	2,25,000	0.22	Non-Promoter
Ganga Devi Loya	2,22,000	2,22,000	0.21	Non-Promoter
Crown Securities Pvt Ltd	2,00,000	2,00,000	0.19	Non-Promoter
O. Subbi Rami Reddy	2,00,000	2,00,000	0.19	Non-Promoter
Vardhman Jain	2,00,000	2,00,000	0.19	Non-Promoter
Sanivarapu Reddy	2,00,000	2,00,000	0.19	Non-Promoter
P P Ind Pvt Ltd	2,00,000	2,00,000	0.19	Non-Promoter
Paras Arora	1,65,000	1,65,000	0.16	Non-Promoter
Namitha Lanka	1,50,000	1,50,000	0.14	Non-Promoter
Haresh Somalal Vyas	1,25,000	1,25,000	0.12	Non-Promoter
Nandkishore Partani HUF	1,12,000	1,12,000	0.11	Non-Promoter
Shyam Tapadia	1,01,000	1,01,000	0.10	Non-Promoter
Priyanshi Shah	1,00,000	1,00,000	0.10	Non-Promoter
Bluecheck Advisors LLP	1,00,000	1,00,000	0.10	Non-Promoter
Jay Agarwal	1,00,000	1,00,000	0.10	Non-Promoter
Monisha Gurbani	1,00,000	1,00,000	0.10	Non-Promoter
A Krishna Sai Kumar	1,00,000	1,00,000	0.10	Non-Promoter
Manoj Kumar Girnani	1,00,000	1,00,000	0.10	Non-Promoter
Arpit Khandelwal	1,00,000	1,00,000	0.10	Non-Promoter
Ashish Indravadan Sheth	1,00,000	1,00,000	0.10	Non-Promoter
Ashish I Sheth HUF	1,00,000	1,00,000	0.10	Non-Promoter
Brijesh Jasmukh Bhai Savani	1,00,000	1,00,000	0.10	Non-Promoter
Pabari Vinodkumar Vrajlal	1,00,000	1,00,000	0.10	Non-Promoter

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Pratik Jayeshbhai Maniyar	1,00,000	1,00,000	0.10	Non-Promoter
Sheth Jigna Ashish Kumar	1,00,000	1,00,000	0.10	Non-Promoter
Sheth Sakshi Ashish	1,00,000	1,00,000	0.10	Non-Promoter
Sheth Sarojben Indravadan	1,00,000	1,00,000	0.10	Non-Promoter
Tejas Abhiram Bhai Nathwani	1,00,000	1,00,000	0.10	Non-Promoter
Yash Vipin Bhai Nathwani HUF	1,00,000	1,00,000	0.10	Non-Promoter
Everon Advisors Pvt Ltd	50,000	50,000	0.05	Non-Promoter
Mayank Vinod Kumar Gupta	50,000	50,000	0.05	Non-Promoter
Navin Dedhia	50,000	50,000	0.05	Non-Promoter
Sejal Rakesh Zaveri	50,000	50,000	0.05	Non-Promoter
Vasant N Shah	50,000	50,000	0.05	Non-Promoter
Jigar Kantilal Gala	50,000	50,000	0.05	Non-Promoter
Prakash Fofani HUF	50,000	50,000	0.05	Non-Promoter
Pancham Narula	50,000	50,000	0.05	Non-Promoter
Rashmi Doshi	50,000	50,000	0.05	Non-Promoter
CVS Kiran	50,000	50,000	0.05	Non-Promoter
Jayam Nagesh	50,000	50,000	0.05	Non-Promoter
Manohar Saini	50,000	50,000	0.05	Non-Promoter
Pagadal Akhila Srinivas	50,000	50,000	0.05	Non-Promoter
Vemulapalli Satvik Chandra Sai	50,000	50,000	0.05	Non-Promoter
Anju Bala Khandelwal	50,000	50,000	0.05	Non-Promoter
Mahavir Jain	50,000	50,000	0.05	Non-Promoter
Kevin P Shah	29,500	29,500	0.03	Non-Promoter
Rishabh P Shah	29,500	29,500	0.03	Non-Promoter
Niha Nagar	25,000	25,000	0.02	Non-Promoter

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2. Issue of Convertible Equity Warrants on Preferential basis

Sr. No.	Particulars	Disclosures
1	Type of securities proposed to be issued :	Convertible warrants ("Warrants") with a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant
2	Type of issuance :	Preferential issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued :	Equity Warrants: 1,23,03,000 of face value of Rs.2/- each fully paid at a price of Rs. 45/- amounting to Rs. Rs.55,36,35,000/- Rupees Fifty-Five Crore Thirty-Six Lakh Thirty-Five Thousand only).
4	Additional Details furnished in case of preferential issue:	
A	Issue Price :	The issue price is Rs. 45/- per warrant (including premium of Rs. 43/- per warrant)
B	Names of investors and Post allotment of securities-outcome of the subscription :	Details enclosed as per Annexure A.2 <i>*Assuming full subscription of equity shares and full conversion of warrants into equity shares</i>
C	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument :	Each Warrant is convertible into One (1) Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment of warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable. Option for conversion of Warrants into Equity Shares will be available upon payment of full price of warrant.

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Annexure A.2

Names of investors and Post allotment of securities- outcome of the subscription

Name of Proposed Allottee	No. of Shares to be allotted upon conversion of warrant	*Post issue Holding		Category
		No.	% of shares	
Prajal Bhandari	25,00,000	25,00,000	2.40	Non-Promoter
Mukesh Kimtani	22,50,000	22,50,000	2.16	Non-Promoter
Nancy Trader	22,50,000	22,50,000	2.16	Non-Promoter
Rekha Bhandari	10,00,000	10,00,000	0.96	Non-Promoter
Chetan Singla	7,00,000	7,00,000	0.67	Non-Promoter
Dhairya D Shah	6,03,000	6,03,000	0.58	Non-Promoter
Adiraju Rajendra Prasad	6,00,000	6,00,000	0.58	Non-Promoter
VKC Corporate Solutions Private Limited	5,00,000	5,00,000	0.48	Non-Promoter
Bluegold Securities Pvt Ltd	4,00,000	4,00,000	0.38	Non-Promoter
Brainview Investment and Trading Pvt Ltd	4,00,000	4,00,000	0.38	Non-Promoter
Gangula S Reddy	2,00,000	2,00,000	0.19	Non-Promoter
Piyush Gala	2,00,000	2,00,000	0.19	Non-Promoter
Prerana Nitin Kedia	2,00,000	2,00,000	0.19	Non-Promoter
Rama Harshad Kela	2,00,000	2,00,000	0.19	Non-Promoter
Crown Securities Pvt Ltd	1,00,000	1,00,000	0.10	Non-Promoter
Rajan Basu	1,00,000	1,00,000	0.10	Non-Promoter
Dipesh Umesh Kedia	1,00,000	1,00,000	0.10	Non-Promoter

** Assuming full subscription of equity shares and full conversion of warrants into equity shares.*