



GODAVARI DRUGS LIMITED

Regd. Off.: 'Mayfair', S.P. Road, Secunderabad - 500 003. TS, India.

29.08.2024

To,
The Manger [Listing]
The BSE Limited
The Secretary, Listing Department
Phirozejeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001
Scrip code: 530317

Dear Sirs/Madam,

Sub: Clarification on share price movement

With reference to your office email seeking clarification with respect to significant movement in the price of the security of our Company, we would like to inform you that our company maintains robust internal controls and corporate governance practices to monitor and prevent any unauthorized dissemination of information. We hereby confirm that our company does not hold any unpublished price-sensitive information (UPSI) that could have contributed to the volume of shares traded.

The movement in the Company's share price is purely due to market conditions and appears to be market-driven, over which the Company has no control.

The Company reiterated its adherence to the requirements laid down in Regulation 30 of SEBI (LODR) Regulations, 2015, and will continue to keep the stock exchanges duly informed with timely disclosures as per the SEBI (LODR) Regulations.

Kindly take the above information on your records.

Thanking You,
For Godavari Drugs Limited

Venkatesh Achanta
Company Secretary & Compliance Officer
Membership Number : A53326