



Tyche Industries Limited

To,

12th August, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 532384

Sub.: Newspaper clippings - Financial results (Standalone) for the 1st Quarter ended 30th June 2024

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We enclose herewith copy of advertisements giving information of the financial results as specified in Regulation 33 of Listing Regulations.

The abovementioned advertisement is published in the Financial Express (English Newspaper) & Nava Telangana (Telugu Newspaper) on August 12, 2024.

We request you to take the above on record.

Thanking You,

Yours truly,

For Tyche Industries Limited

PRADOSH
RANJAN
JENA

Digitally signed by
PRADOSH RANJAN
JENA
Date: 2024.08.12
10:08:12 +05'30'



Pradosh Ranjan Jena
Company Secretary and Compliance Officer

Encl: As above

Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.

Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.net

Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809

28 dead as rains wreak havoc

PRESS TRUST OF INDIA
New Delhi, August 11

AT LEAST 28 people died in rain-related incidents on Sunday as heavy downpours lashed north and northwest India, causing landslides, traffic chaos and house collapses, as well as a dam breach which inundated several villages in Haryana. The Jammu and Kashmir administration said

the annual Amarnath Yatra has been suspended after heavy rains.

This was the second straight day of heavy rains in the region with Rajasthan being the worst hit as the state reported 16 deaths over two days — two on Saturday and 14 on Sunday. Nine people, including eight members of a family, died in Punjab's Hoshiarpur on Sunday as

their vehicle was swept away by a overflowing seasonal rivulet.

Heavy rains lashed central, south, southwest and east Delhi too, leading to waterlogging and traffic snarls on several road stretches. Officials said on Sunday a seven-year-old boy drowned in a waterlogged park in Rohini's Sector 20 the previous evening. They said seven calls were

received regarding waterlogging at different locations and four about fallen trees. Traffic was disrupted on the Najafgarh-Phirni road near Dhansa stand and Bahadurgarh stand.

Gurugram recorded 70 mm of rainfall during the day. Waterlogging was reported from several areas, including police lines, Bus Stand Road, Sheela Mata Road, Narsinghpur Service Road, Basai Chowk,

Khandsa, Sanjay Gram Road, Sohna Road and Subhash Chowk.

A massive landslide at Bhimbali in Uttarakhand's Rudrapurayag stopped the flow of the Mandakini river briefly on Sunday, officials said.

Down south in Karnataka, a flood alert has been sounded in the downstream of Pampa Sagar dam on Tungabhadra river in Koppal.

FROM THE FRONT PAGE

Buch defends herself..

RESPONDING TO HINDENBURG'S allegation that Madhabi Buch owned a 100% stake in an offshore Singapore-based consulting firm, called Agora Partners, from April 2017 to March 2022, the Buchs said two consulting companies set up by Madhabi Buch during her stay in Singapore, one in India and one in Singapore, became immediately dormant on her appointment with Sebi. These companies, and her shareholding in them, were explicitly part of her disclosures to Sebi, they said countering Hindenburg's allegation that she transferred all the shares to her husband, two weeks after her appointment as Sebi chairperson on March 16, 2022, the report said.

Buch claimed the decision to invest in this fund was taken because the chief investment officer, Anil Ahuja, was Dhaval's childhood friend from school and IIT Delhi and, being an employee of Citibank, J P Morgan and 3i Group Plc, had many decades of a strong investing career. Hindenburg's report noted that Ahuja was a director of Adani Enterprises where he served three terms spanning nine years ending in June 2017. Before that, he had been a director of Adani Power.

In defence of the personal connections with Ahuja as the reason for the investment, the Buchs said the investment in that fund was redeemed when, in 2018, Ahuja left his position as CIO of the fund. The statement by the Buchs claimed Hindenburg's allegations are base-

less and added they would not hesitate to disclose any and all financial documents.

Hindenburg alleged on its website that Buch and her husband had stakes in offshore entities that had been used by the Adani Group. The Buchs described allegations about their net worth and investments as "malicious and motivated", stating their savings were accrued through salaries, bonuses, and stock options. "Thus, linking accruals in these companies to Madhabi's current government salary is malicious," the statement said, adding that when the shareholding of the Singapore entity moved to Dhaval, this was once again disclosed, not just to Sebi, but also to the Singapore authorities and the Indian tax authorities. The statement also said that Dhaval Buch's appointment, in 2019, as Senior Advisor to Blackstone Private Equity was on account of his deep expertise in supply chain management. "Thus his appointment pre-dates Madhabi's appointment as Sebi chairperson. This appointment has been in the public domain ever since. At no time has Dhaval been associated with the real estate side of Blackstone," the statement said. The Blackstone Group was also immediately added to Madhabi's recusal list maintained with Sebi. Hindenburg's allegations against the Sebi chief are unlikely to trigger any sharp reaction, market experts noted, saying any dip would be bought into.

meets the thresholds prescribed in the DCB and would be impacted by the proposed ex-ante regulations. In the current form, the draft DCB has two kinds of thresholds: quantitative and qualitative. Under the quantitative threshold, companies with India gross merchandise value of over ₹16,000 crore or India turnover of over ₹4,000 crore or global turnover of above \$30 billion or global market capitalisation of over \$75 billion will be subjected to the DCB regulations. Firms meeting any of these criteria will be designated as systemically significant digital enterprises (SSEs), and will have to operate in a fair, non-discriminatory, and transparent manner with end users and

UP sticks to hybrid waiver..

HE ALSO TOLD the participants that the state was doing a lot to promote EVs by allocating land to build plants, offering capital subsidy and even putting up charging infrastructure on highways. Industry sources added that both technologies serve the purpose in varying degrees and therefore the state government is inclined towards offering incentives to both in varying degrees. Such incentives may be discussed in follow-up meetings. As reported by FE, Sunday's meeting was called by the chief secretary to thrash out the differences between automakers because of its recent move to waive registration tax on hybrid vehicles.

Until now such a concession in the state was only for electric vehicles. The move was strongly opposed by Tata Motors, M&M, and Hyundai Motor India, who had written to the state government registering their objections. The registration tax waiver benefits Maruti Suzuki, Toyota Kirloskar, and Honda Car India, who make hybrid vehicles.

Sources in the UP government said that companies like Tata Motors, M&M, Hyundai, and Kia fear that the sale of their

diesel vehicles may get hit if any sop is provided to hybrids. The reason for that is that hybrid vehicles roughly cost around ₹1.5-3 lakh more than diesel, and if registration charges are waived then they cost almost the same. In fact, sources in the UP government who attended Sunday's meeting, said that Singh even displayed from Hyundai Motor India's DRHP parts where the company has talked about the hit diesel and petrol vehicles will have to take if any benefits are extended to hybrids. Maruti, which makes hybrids, does not make diesel vehicles, and has so far not started making electric vehicles. Toyota also makes hybrids and not EVs. There are only two of its brands which have a diesel variant — Innova and Fortuner — which in no way cannibalise its hybrid vehicles.

Innova's sales are largely in the commercial segment while the price tag of Fortuner is around ₹45 lakh. Honda also makes hybrids but is absent in electric and diesel. On the other side, Tata Motors is the country's largest manufacturer of EVs, and does not make hybrids. Mahindra also makes EVs and is ramp-

ing up its scale here. It also does not manufacture hybrids.

Hyundai is currently a small player in EVs with only two models, but is not into hybrids. However, all these three players are into diesel vehicles.

Generally, the UP government charges 8% road tax on vehicles that cost less than ₹10 lakh and 10% road tax on vehicles that cost above ₹10 lakh (ex-showroom). According to the Federation of Automobile Dealers Association (FADA), UP is one of the largest markets for passenger vehicles with retail sales of 230,000 units in the first half of this year, up 13% compared to the same period last year. The UP government's announcement last month to waive registration charge on hybrid vehicles is part of its EV policy which was announced in 2022.

Under it, registration charges have been waived for EVs. Now the same has been extended to hybrid vehicles. These concessions are valid till October 2025.

"Hybrids must not be compared to EVs for they are like other fossil-fuel based ICE technologies such as CNG, GDI, diesel, etc," Tata Motors had told FE on Friday.

Dhaval had no role...

THE SOURCES ALSO said Blackstone's first Reit in India — Embassy REIT — was before Madhabi Puri Buch's appointment at Sebi. A decade ago, Sebi had approved a long-pending proposal to introduce REITs in India, which has created a new investment avenue for

institutional investors and wealthy individuals, and eventually ordinary investors.

India today has three listed office REITs — Embassy REIT, Mindspace Business Parks REIT, and Brookfield India REIT — and one listed retail REIT, Nexus Select Trust.

Adani: Report a 'red herring'

AHUJA, AS PER the Hindenburg report released on Saturday, is the founder and chief investment officer (CIO) of the Mauritius-based IPE Plus Fund. The IPE fund was structured two layers below the Global Opportunities Fund. Ahuja was also a director of Adani Enterprises, serving three terms spanning nine years until June 2017, and previously a director of Adani Power, the report said. "The Adani Group has absolutely no commercial relationship with the individuals or matters mentioned in this calculated deliberate effort to malign our standing. We remain steadfastly committed to transparency and compliance with all legal and regulatory requirements. For a discredited short-seller under the scanner for several violations of Indian securities laws, Hindenburg's allegations are no more than red herrings thrown by a desperate entity with total contempt for Indian laws," the group said.

Digital antitrust law may be for Big Tech...

ACCORDING TO ADITYA Bhattacharjee, who was part of the 10-member committee that formulated the draft Bill, there's a strong case of raising the thresholds mentioned in the Bill because "the current ones might affect a lot of companies that are not large enough to affect the competition landscape".

"The objective of the Bill is to catch very big enterprises. For instance, in the case of the EU, it has identified (only) seven enterprises to come under the purview of its Digital Markets Act," he said. CUTS International, a think tank that is often part of deliberations on competition regulation, has estimated that about 40 domestic and international enterprises would

meet the thresholds prescribed in the DCB and would be impacted by the proposed ex-ante regulations. In the current form, the draft DCB has two kinds of thresholds: quantitative and qualitative. Under the quantitative threshold, companies with India gross merchandise value of over ₹16,000 crore or India turnover of over ₹4,000 crore or global turnover of above \$30 billion or global market capitalisation of over \$75 billion will be subjected to the DCB regulations. Firms meeting any of these criteria will be designated as systemically significant digital enterprises (SSEs), and will have to operate in a fair, non-discriminatory, and transparent manner with end users and

business users. As per the draft DCB, they will not, directly or indirectly, favour their own products, services, or lines of business. They won't also restrict end users and business users from downloading, operating or using third-party apps or other software on their core digital services. "These thresholds were decided more than a year ago. The first meeting of the committee took place in early 2023, and the meetings concluded in June 2023. By the time the Bill is passed, it will be well over two years. As such, these thresholds will be revised every 2-3 years as prescribed," Bhattacharjee said.

Experts say it may be a long road ahead before the DCB comes into force. The Winter

session of Parliament is the possible window to introduce the Bill. Given the different opinions on the Bill, it may be referred to a standing committee. "It seems that the government is not in a hurry because there's a push back from the industry. In addition, the ministry of electronics and information technology (MeitY) has got its own set of issues with the Bill. The delay will necessarily require a change in the threshold values," said a competition lawyer, requesting anonymity.

Tyche Industries Limited				
CIN: L72200TG1998PLC029809				
H.No. C-21/A, Road No.9, Film Nagar, Jubilee Hills, Hyderabad, Telangana, Hyderabad - 500096				
STATEMENT OF UN-AUDITED RESULTS FOR THE 1st QUARTER ENDED 30TH JUNE, 2024 (Rs. in Lakhs/Except EPS)				
Particulars	Quarter Ended		Year Ended	
	30.06.2024 Un-Audited	31.03.2024 Audited	30.06.2023 Un-Audited	31.03.2024 Audited
Total income from Operations (net)	1552	1419.64	1705.1	6950.97
Net Profit/(Loss) for the period (before Tax, exceptional items and/or Extraordinary items)	364.28	293.69	363.18	1662.86
Net Profit/(Loss) for the period before Tax (after exceptional items and/or Extraordinary items)	364.28	293.69	363.18	1662.86
Net Profit/(Loss) for the period after Tax (after exceptional items and/or Extraordinary items)	272.56	210.15	271.5	1224.27
Total Comprehensive Income for the period (comprising Profit/(Loss) for the period (after tax) and other comprehensives income (after tax))	272.56	192.56	271.5	1206.68
Equity share capital (Paid up value Rs. 10/- per share)	1,024.53	1,024.53	1,024.53	1,024.53
Earning Per Share (Face Value Rs. 10/- per each) for continued and discontinued operations				
(a) Basic	2.66	1.88	2.65	11.78
(b) Diluted	2.66	1.88	2.65	11.78

1) The above financial results are prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

2) The above Un-audited results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2024.

3) Statutory Auditors have carried out Limited Review of the financial results for the quarter ended 30th June 2024.

4) Results are available at the company's website 'www.tycheindustries.net' and also at BSE web site 'www.bseindia.com'.

5) The Company operates exclusively in one reportable business segment i.e. "Pharmaceuticals".

6) Figures of previous period have been re-arranged/re-grouped wherever necessary to correspond with the figures of the current period.

7) Sale for the Quarter ended includes exports sales of Rs. 1088.61 lakhs

8) The figures for the quarter ended 31st March, 2024 are in balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.

Place: Hyderabad
Date: 10.08.2024

For and on behalf of Board of Directors of Tyche Industries Limited
Sd/ G. Ganesh Kumar
Managing Director



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in



AUCTION OF STATE GOVERNMENT SECURITIES

The following State Governments have offered to sell stock by way of auction, for an aggregate amount of ₹ 15,950/- crore (Face Value).

Sr. No.	State/UT	Amount to be raised (₹ cr)	Additional borrowing (Greenshoe) option (₹ cr)	Tenure (in years)	(Type of auction)
1.	Bihar	2,000	-	9	Yield Basis
2.	Chhattisgarh	500	-	Reissue of 6.82% Chhattisgarh SDL 2028 issued on July 07, 2021	Price Basis
		500	-	Reissue of 7.40% Chhattisgarh SGS 2030 issued on June 28, 2023	Price Basis
3.	Gujarat	1,500	-	4	Yield Basis
		1,000	-	5	Yield Basis
4.	Jammu and Kashmir	450	-	25	Yield Basis
		1,500	-	Reissue of 7.22% Maharashtra SGS 2034 issued on August 07, 2024	Price Basis
5.	Maharashtra	1,500	-	Reissue of 7.27% Maharashtra SGS 2038 issued on August 07, 2024	Price Basis
		1,500	-	Reissue of 7.27% Maharashtra SGS 2044 issued on August 07, 2024	Price Basis
		1,500	-	Reissue of 7.26% Maharashtra SGS 2049 issued on August 07, 2024	Price Basis
6.	Tamil Nadu	1,000	-	10	Yield Basis
		1,000	-	11	Yield Basis
		1,000	-	14	Yield Basis
7.	Telangana	1,000	-	21	Yield Basis
		1,000	-	21	Yield Basis
Total		15,950			

The auction will be conducted on Reserve Bank of India Core Banking Solution (E-Kuber) in multiple-price format on **August 13, 2024 (Tuesday)**. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbidirect.org.in>). For further details please refer to RBI press release dated **August 09, 2024 (Friday)** on RBI website www.rbi.org.in

"Don't get cheated by E-mail/SMS/Call promising you money"

Sebi backs its chief..

FROM THE FRONT PAGE
"IT IS NOTED that Hindenburg Research has itself made the show-cause notice issued to it available on its website. The show-cause notice contains the reasons for its issuance,"

Sebi said in a statement. The regulator added the proceedings in this matter are ongoing and are being dealt with in line with established procedures and in compliance with the principles of natural justice.

Sebi also described as "inappropriate" claims that the Sebi (REIT) Regulations 2014, as well as changes in such regulations, had resulted in significant benefit to a large multinational financial conglomerate.

SUERYAA KNITWEAR LIMITED
Corporate Identification Number: L17115PB1995PLC015787
Registered Office: 408, Industrial Area-A, Ludhiana-141003, Punjab, India
Tel: 0161-4619272; Website: www.sueryaaknitwear.com; Email ID: suerya1995@gmail.com
Contact Number: 0161-4619272; Website: www.sueryaaknitwear.com; E-mail Address: suerya1995@gmail.com

PRE-OFFER ADVERTISEMENT CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18(7) IN TERMS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

This Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement is issued by Swaraj Shares and Securities Private Limited, the Manager to the Offer, on behalf of Mr. Shailesh Miyanbazz, the Acquirer, for acquisition of up to 6,75,428 fully paid-up equity shares of face value of ₹10.00/- each (Equity Shares) (Offer Shares), representing 26.00% of the Voting Share Capital of Sueryaa Knitwear Limited (Target Company), at an Offer Price of ₹10.00/- per Offer Share, payable in cash, to the Public Shareholders of the Target Company, in accordance with the provisions of Regulation 18 (7) of SEBI (SAST) Regulations ("Pre-Offer Advertisement").

This Pre-Offer Advertisement is to be read in conjunction with the: a) Public Announcement dated Friday, April 05, 2024 ("Public Announcement"), b) Detailed Public Statement dated Wednesday, April 10, 2024, in connection with this Offer, published on behalf of the Acquirer on Thursday, April 11, 2024, in Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), Mumbai Lakhadeep (Marathi Edition) (Mumbai Edition), and Daily Suraj (Punjabi) (Ludhiana Edition) ("Newspapers") ("Detailed Public Statement"), c) Draft Letter of Offer dated Monday, April 15, 2024, filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations ("Draft Letter of Offer"), d) Letter of Offer dated Thursday, August 01, 2024, along with the Form of Acceptance-cum Acknowledgement and Form SH-4 Securities Transfer Form ("Letter of Offer"), e) Recommendations of the Independent Directors of the Target Company which were approved on Thursday, August 08, 2024, and published in the Newspapers on Friday, August 09, 2024 ("Recommendations of the Independent Directors of the Target Company") (the Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors and this Pre-Offer Advertisement are hereinafter collectively referred to as "Offer Documents") issued by the Manager on behalf of the Acquirer.

Public Shareholders of the Target Company are requested to kindly note the following:

For capitalized terms used hereinafter, please refer to the Paragraph 1 titled as "Definitions and Abbreviations" on page 8 of the Letter of Offer.

A. Offer Price
The Offer is being made at an Offer Price of ₹10.00/- per Offer Share, payable in cash and there has been no revision in the Offer Price.

B. Recommendations of the Committee of Independent Directors (CID)
A Committee of Independent Directors of the Target Company comprising of Mr. Sanjay Sahni, designated as the Chairperson of the IDC, and Mr. Saurabh Tripathi, designated as a member of the IDC approved their recommendation on the Offer on Thursday, August 08, 2024, and the said was published in the Newspapers on Friday, August 09, 2024. The IDC Members are of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations. Public Shareholders may, therefore, independently evaluate the offer and take an informed decision.

C. Other details with respect to Offer

- This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations. There has been no competitive bid to the Offer.
- The Letter of Offer has been dispatched to the Public Shareholders of the Target Company whose names appear on Tuesday, July 30, 2024, being the Identified Date, on Tuesday, August 06, 2024, through electronic mode to all the Public Shareholders whose e-mail addresses had been registered with the Depositories/Target Company, and through registered post to those Public Shareholders who have not registered their e-mail addresses with the Depositories/Target Company, or whose Email Addresses are inactive.
- The Draft Letter of Offer dated Monday, April 15, 2024, was filed and submitted with SEBI pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations, for its Observations. In pursuance of which all the observations received from SEBI vide letter bearing reference number: SEBI/HO/CFD/IRAC/DCR-IP/OW/24/116/2024 dated Friday, July 26, 2024, duly in terms of Regulation 16 (4) of the SEBI (SAST) Regulations upon submission of the Draft Letter of Offer are duly incorporated in the Letter of Offer. There have been no other material changes in relation to the Offer as otherwise disclosed in the Letter of Offer.
- Public shareholders should note that, following statement shall be inserted after the completion of the Paragraph 8.2 of "Risk Factors" on page 4 of the Letter of Offer, and the following statement which is in continuation of and should be in conjunction, unless otherwise specified: "The Acquirer in terms of Regulation 23 of SEBI (SAST) Regulations, will have a right not to proceed with this Offer in the event the statutory approvals indicated above are refused. In the event of withdrawal of this Offer pursuant to the following stated circumstances, a public announcement will be made within 2 Working Days of such withdrawal, in the same Newspapers in which the Detailed Public Statement had appeared:"

(a) Statutory Approvals required for the Open Offer or for effecting the acquisitions attracting the obligation to make an Open Offer under these SEBI (SAST) Regulations having been finally refused, subject to such requirements for approval having been specifically disclosed in the Detailed Public Statement and the Letter of Offer;

(b) Acquirer, being a natural person, has died;

(c) Any condition stipulated in the Share Purchase Agreement for acquisition of Sale Shares attracting the obligation to make the Open Offer, is not met for reasons outside the reasonable control of the Acquirer, and such Share Purchase Agreement is rescinded, subject to such conditions having been specifically disclosed in the Detailed Public Statement and this Letter of Offer.

(d) Such circumstances as in the opinion of SEBI, merit withdrawal."

5. Please note that a copy of the Letter of Offer is also available and accessible on the websites of SEBI at www.sebi.gov.in, the Target Company at www.sueryaaknitwear.com, the Registrar to the Offer at www.skylineria.com, the Manager to the Offer at www.swarajshares.com, and BSE Limited at www.bseindia.com, from which the Public Shareholders can download/print the same.

D. Instructions for Public Shareholders

- In case of Equity Shares are held in the Dematerialized Form:** The Public Shareholders who are holding Equity Shares in electronic/dematerialized form and who desire to tender their Equity Shares in this Offer shall approach their respective Selling Broker indicating to their Selling Broker the details of Equity Shares that such Public Shareholder intends to tender in this Offer. Public Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. For further information, kindly refer to the Paragraph 8.15, titled as "Procedure for tendering Equity Shares held in Dematerialized Form" on page 38 of the Letter of Offer.
- In case of Equity Shares are held in Physical Form:** As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated 3 December 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from 1 April 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD/ICIR/P/2020/144 dated 31 July 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as eligible to tender their Equity Shares in this Offer as per the provisions of the SEBI (SAST) Regulations. Public Shareholders who are holding Equity Shares in physical form and intend to participate in the Offer will be required to approach their respective Selling Broker along with the complete set of documents for verification procedures to be carried out, including the (i) original share certificate(s), (ii) valid share transfer form(s), i.e. Form SH-4, duly filled and signed by the transferors (i.e., by all registered shareholders in same order and as per the specimen signatures registered with the Target Company) and duly witnessed at the appropriate place, (iii) self-attested copy of the shareholder's PAN Card, (iv) Form of Acceptance duly completed and signed in accordance with the instructions contained therein, by sole/joint Public Shareholders whose name(s) appears on the share certificate(s) in the same order in which they hold Equity Shares, and (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. For further information, kindly refer to the Paragraph 8.14, titled as "Procedure for Equity Shares held in Physical Form" on page 37 of the Letter of Offer.
- Procedure for tendering the Shares in case of non-receipt of the Letter of Offer:** Public Shareholders who have acquired Equity Shares but whose names do not appear in the records of Depositories on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. In case of non-receipt of the Letter of Offer, such Public Shareholders of the Target Company may download the same from the SEBI website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt of the Letter of Offer, shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, ID number, number of shares tendered and other relevant documents. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by Stock Exchanges before the closure of the Offer. For further information, kindly refer to the Paragraph 8.17, titled as "Procedure for tendering Equity Shares in case of non-receipt of Letter of Offer" on page 39 of the Letter of Offer.

E. Status of Statutory and Other Approvals
As of date there are no statutory approvals are required for the Offer except as mentioned in Paragraph 7.16, titled as "Statutory Approvals and conditions of the Offer" on page 33 of the Letter of Offer.

F. Procedure for Acceptance and Settlement of Offer
The Open Offer will be implemented by the Acquirer through Stock Exchange mechanism made available by BSE Limited in the form of separate window (Acquisition Window) as provided under the SEBI (SAST) Regulations, SEBI circular bearing reference number CIR/CFD/POLICYCELL/1/2015 dated 13 April 2015, as amended read along with SEBI Circular CFD/DCR/IRP/2016/131 dated 9 December 2016, as amended, and SEBI Circular bearing number SEBI/HO/CFD/DCR-II/CIIRP/2021/615 dated August 13, 2021, issued by SEBI. As per SEBI Circular bearing number SEBI/HO/CFD/DCR-II/CIIRP/2021/615 dated August 13, 2021, a lien shall be marked against the shares of the shareholders participating in the tender offers. Upon finalisation of the entitlement, only accepted quantity of shares shall be debited from the demat account of the shareholders. The lien marked against unaccepted shares shall be released. The detailed procedure for tendering and settlement of shares under the revised mechanism is specified under the Paragraph 8 titled as "Procedure for Acceptance and Settlement of the Offer" on page 35 of the Letter of Offer.

G. Revised Schedule of Activities

Schedule of Activities	Tentative Schedule of Activities (Day and Date)	ACTUAL SCHEDULE OF ACTIVITIES (DAY AND DATE)
Issue date of the Public Announcement	Friday, April 05, 2024	FRIDAY, APRIL 05, 2024
Publication date of the Detailed Public Statement in the Newspapers	Thursday, April 11, 2024	THURSDAY, APRIL 11, 2024
Last date for filing of the Draft Letter of Offer with SEBI	Monday, April 15, 2024	MONDAY, APRIL 15, 2024
Last date for public announcement for a competing offer(s)	Monday, May 06, 2024	MONDAY, APRIL 15, 2024
Last Date for receipt of comments from SEBI on the Draft Letter of Offer will be received	Wednesday, May 08, 2024	FRIDAY, JULY 26, 2024-
Identified Date*	Friday, May 10, 2024	TUESDAY, JULY 30, 2024
Last date for dispatch of the Letter of Offer to the Public Shareholders of the Target Company whose names appear on the register of members on the Identified Date	Friday, May 17, 2024	TUESDAY, AUGUST 06, 2024
Last date by which a committee of the independent directors of the Target Company is required to give its recommendation to the Public Shareholders for this Offer	Wednesday, May 22, 2024	FRIDAY, AUGUST 09, 2024
Last date for upward revision of the Offer Price and / or the Offer Size	Friday, May 24, 2024	MONDAY, AUGUST 12, 2024
Last date of publication of opening of Offer public announcement in the Newspapers	Friday, May 24, 2024	MONDAY, AUGUST 12, 2024
Date of commencement of Tendering Period	Monday, May 27, 2024	TUESDAY, AUGUST 13, 2024
Date of closing of Tendering Period	Friday, June 07, 2024	TUESDAY, AUGUST 27, 2024
Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders@	Monday, June 24, 2024	TUESDAY, SEPTEMBER 10, 2024@

Note:
*The date of being in receipt of SEBI Observation Letter.
@This action may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.
#There has been no competing offer.
*Identified Date is only for the purpose of determining the names of the Public Shareholders to whom the Letter of Offer would be sent. All the public shareholders (registered or unregistered) of the Equity Shares (except the Acquirer and the promoters) are eligible to participate in this Offer any time before the closure of this Offer.

H. Documents for inspection
The documents specified under Paragraph 10 titled as "Documents for Inspection" on page 46 of the Letter of Offer will be available for inspection at the specified place of business of the Manager to the Offer, Swaraj Shares and Securities Private Limited, located at Unit No 304, A Wing, 215 Atrium, Courtyard Marriott, Andheri East, Mumbai - 400093, Maharashtra, India on any working day between 10:00 a.m. (Indian Standard Time) and 5:00 p.m. (Indian Standard Time) during the Tendering Period commencing from Tuesday, August 13, 2024 to Tuesday, August 27, 2024. Further in light of SEBI Circular SEBI/HO/CFD/DCR/CIIRP/2020/139 dated July 27, 2020, read with SEBI Circular SEBI/CIIR/CFD/DCR/CIIRP/2020/83 dated May 14, 2020, copies of the following documents will be available for inspection to the Public Shareholders electronically during the Tendering Period. The Public Shareholders interested to inspect any of the following documents can send an email from their registered email-ids (including shareholding details and authority letter in the event the Public Shareholder is a corporate body) with a subject line "Documents for Inspection - SUERYAAKNIT Open Offer", to the Manager to the Open Offer at takover@swarajshares.com; and upon receipt and processing of the received request, access can be provided to the respective Public Shareholders for electronic inspection of documents.
The Acquirer accepts full responsibility for the information contained in this Pre-Offer Advertisement (other than such

