

IFL ENTERPRISES LIMITED

CIN: L74110GJ2009PLC151201

Registered Office: Office No. 412, 4th floor Shilp Zaveri, Samruddhi Soc., Nr.

Shyamal cross Road, Satellite, Ahmedabad, 380015

Tel: 7990080239; **e-mail id:** Iflenterprice3@gmail.com

Website: www.iflenterprises.com

To,

Date: 25.06.2024

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001.	SCRIP CODE: 540377 SYMBOL: IFL
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Subject: Disclosure of voting results of Postal Ballot under Regulation 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 44 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, following resolutions have been passed by the members of the Company with requisite majority on **23rd June, 2024** being the last date of e-voting:

1. Regularization of Mr. Jitendra Vaishnav (DIN: 10414407) As an Executive Director of The Company.
2. To Approve the Appointment of Mr. Jitendra Vaishnav (DIN: 10414407) As Managing Director of The Company.

Please find enclosed herewith the following:

1. Voting results as required under regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Report of Scrutinizer dated **25th June, 2024** pursuant to provisions of section 108 and section 110 of the Companies Act, 2013 and read with Companies (Management and Administration) Rules, 2014.

The voting results along with Scrutinizer's Report will also be available on the Company's website www.iflenterprises.com

This is for your information as also for the information of your members and the public at large.

Thanking You

Yours Faithfully

**For & on behalf of
IFL Enterprises Limited**

Jitendra
Vaishnav

Digitally signed by
Jitendra Vaishnav
Date: 2024.06.25
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**Jitendra Vaishnav
Managing Director & CFO
DIN: 10414407**

Encl: As above

**SCRUTINIZER'S REPORT FOR POSTAL BALLOT THROUGH E-VOTING OF
IFL ENTERPRISES LIMITED**

To,
The Chairman,
IFL Enterprises Limited
Office No. 412, 4th Floor Shilp Zaveri,
Samruddhi Soc., NR. Shyamal Cross Road,
Satellite, Polytechnic Ahmadabad City,
Gujarat, India, 380015

Subject: : Scrutinizer's Report on Postal Ballot Process conducted pursuant to the provisions of Section(s) 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and in terms of General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021 and General Circular No. 3/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 respectively issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Listing Regulations').

Dear Sir/Madam,

I, Vikas Verma, Partner of M/s Vikas Verma and Associates, Practicing Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **IFL Enterprises Limited** for the purpose of monitoring E-voting process, scrutinizing the vote casted and ascertaining the results thereof and report to the chairman, on resolutions contained in the Notice of the Company dated 24th May, 2024 through Postal Ballot (Postal Ballot Notice).

The said appointment as scrutinizer, is under the applicable provisions of the Act read with the Rules made thereunder to scrutinize, in fair and transparent manner, the process of Postal Ballot conducted through e-voting in respect of following Resolution proposed in the Postal Ballot Notice:

Sr. No.	TYPE OF RESOLUTION	RESOLUTION DESCRIPTION
1.	Special Resolution	Regularization Of Mr. Jitendra Vaishnav (DIN: 10414407) As an Executive Director of The Company
2.	Special Resolution	To Approve the Appointment of Mr. Jitendra Vaishnav (DIN: 10414407) As Managing Director of The Company, Terms and Conditions And Remuneration Thereof

Office Address:- B-502, 5th Floor, Statesman House, 148, Barakhamba Road, New Delhi - 110001

Firm Registration No:- **P2012DE081400**, Udyog Aadhaar Number:- **DL03D0019626**

GST No.:- **07AAOFV2342L1ZR**, Peer Review Certificate No.**899/2020**

Off. No.:- 011 43029809, +91 9953573236

Website:- www.vvanda.com

Management's Responsibility

The management of the Company is responsible to ensure compliances with the requirements of the relevant provisions of (i) Companies Act, 2013 and the Rules made thereunder and (ii) the Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ["SEBI Listing Regulations"] on the resolutions as set-out in the notice of Postal Ballot.


Scrutinizer's Responsibility

My responsibility as a scrutinizer is restricted to making a Scrutinizer's report of the votes cast by the members in respect of the resolutions contained in the Postal Ballot Notice. My report is based on report generated by voting through electronic means provided by Central Depository Services (India) Limited (CDSL) the authorized agency engaged by the Company to provide voting by electronic means and verification of data provided by Skyline Financial Services Private Limited, Registrar and Transfer Agent of the Company.

I submit my report as under:

1. In terms of Section 108 and Section 110 of Companies Act, 2013 read with rules and SEBI Listing Regulations, 2015, the Company had made arrangement with Central Depository Services (India) Limited ("CDSL") for providing facility of voting through electronic means ("Remote e-voting") to its members.
2. In terms of Section 108 and 110 of Companies Act, 2013 read with rules 20 and 22 of Companies (Management and Administration) Rules, 2014, the Company has dispatched ballot papers to shareholders through e-mail and also provide the facility of remote e-voting. Accordingly, the communication of the assent and dissent of the members had taken place through ballot papers and remote e-voting process only.
3. As per Rule and 20(4) and 22 (3) Companies (Management & Administration) Rules, 2014 the Company published an advertisement on **25th May, 2024** about the dispatch of Postal Ballot Notice in "Financial Express" (English Newspaper) and "Financial Express" (Gujrati Regional Newspaper).
4. The members of the Company whose name were recorded in the Register of Members or in the Register of Beneficial owners maintained for it by the depositories (in case of share held in dematerialized form) as on the cut-off date i.e., **17th May, 2024** were entitled to avail the Remote e-voting facility, in respect of resolution set out in the Postal Ballot Notice.
5. In terms of Postal Ballot notice the Remote E-voting commenced on **Saturday, 25th May 2024** (09:00 A.M. IST) and ended on **Sunday, 23rd June, 2024** (05:00 P.M. IST).
6. All votes cast through e-voting during the abovementioned period, were considered for scrutiny and at the end of Remote e-voting period, the remote e-voting facility was blocked by Central Depository Services (India) Limited (CDSL).
7. The votes casted through remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company namely Ms. Megha Resident of D-49, Dayanand Block, East Delhi-110092 and Mr. Rahul F-69, Gali No. 1, Tajpur Road, Badarpur Border, New Delhi - 110044.


Megha


Rahul

8. We, have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the Central Depository Services India Limited ("CDSL") e-voting system. After the time fixed for closing of the e-voting i.e., 5:00 P.M. on **23rd June, 2024** an electronic report of the e-voting

was generated by me by accessing the data available from the website <https://www.evotingindia.com/> of CDSL. Based on such reports generated by CDSL and relied upon by me, data regarding the e-votes was scrutinized on test check basis.

9. The votes cast through remote e-voting were scrutinized by me for verification of votes cast in favour and against the resolution.
10. The particulars of Voting and other requisite details have been entered in a separate register maintained for the purpose.
11. The Result of the scrutiny of the above postal ballot voting through electronic means in respect of passing of the resolutions contained in postal Ballot Notice, is as under:

Item No. 1: Special Resolution:

Regularization of Mr. Jitendra Vaishnav (DIN: 10414407) As an Executive Director of The Company:

1. Voted in Favour of the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	NIL	NIL	NIL
Electronic(e-voting)	219	3540129	94.41%
Total	219	3540129	94.41%

2. Voted against the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	NIL	NIL	NIL
Electronic(e-voting)	39	209713	5.59%
Total	39	209713	5.59%

3. Invalid Votes:

Particulars	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal Ballot received	NA	NA
Electronic(e-voting)	NA	NA
Total	NA	NA

Item No. 2: Special Resolution

To Approve the Appointment of Mr. Jitendra Vaishnav (DIN: 10414407) As Managing Director of The Company:

1. Voted in Favour of the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	NIL	NIL	NIL
Electronic(e-voting)	224	3616147	96.28%

Total	224	3616147	96.28%
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2. Voted against the resolution

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	NIL	NIL	NIL
Electronic(e-voting)	37	139587	3.72%
Total	37	139587	3.72%

3. Invalid Votes:

Particulars	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal Ballot received	NA	NA
Electronic(e-voting)	NA	NA
Total	NA	NA

Based on data furnished to me and verified by me as above, the aforesaid resolutions contained in postal ballot Notice have been carried on with the requisite majority.

The remote e-voting register and other records shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to the Compliance Officer for safe keeping.

Thanking you
Yours faithfully

For & on behalf of
Vikas Verma & Associates
(Company Secretaries)
(FRN: P2012DE081400)

VIKAS KUMAR VERMA
Digitally signed by
VIKAS KUMAR VERMA
Date: 2024.06.25
18:47:23 +05'30'

Vikas Kumar Verma
(Partner)
M No.: F9192
COP: 10786
UDIN: F009192F000616755

Date: 25.06.2024
Place: New Delhi

Jitendra Vaishnav
Digitally signed
by Jitendra
Vaishnav
Date: 2024.06.25
19:11:51 +05'30'

Counter Sign:
Jitendra Vaishnav
Managing Director and CFO

General information about company	
Scrip code	540377
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE714U01024
Name of the company	IFL ENTERPRISES LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-06-2024
Start time of the meeting	
End time of the meeting	

**Jitendra
Vaishnav** Digitally signed by
Jitendra Vaishnav
Date: 2024.06.25
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Scrutinizer Details	
Name of the Scrutinizer	Vikas Kumar Verma
Firms Name	Vikas Verma & Associates
Qualification	CS
Membership Number	F10786
Date of Board Meeting in which appointed	24-05-2024
Date of Issuance of Report to the company	25-06-2024

Voting results	
Record date	17-05-2024
Total number of shareholders on record date	660307
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularization Of Mr. Jitendra Vaishnav (DIN: 10414407) As an Executive Director of The Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5655006	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5655006	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	244481305	3749842	1.5338	3540129	209713	94.4074	5.5926
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244481305	3749842	1.5338	3540129	209713	94.4074
Total		250136311	3749842	1.4991	3540129	209713	94.4074	5.5926
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve the Appointment of Mr. Jitendra Vaishnav (DIN: 10414407) As Managing Director of The Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5655006	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		5655006	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	244481305	3755734	1.5362	3616147	139587	96.2834	3.7166
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		244481305	3755734	1.5362	3616147	139587	96.2834
Total		250136311	3755734	1.5015	3616147	139587	96.2834	3.7166
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Jitendra Vaishnav
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 Date: 2024.06.25 19:12:53 +05'30'
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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

