



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),

Mumbai - 400 013 (INDIA)

CIN NO. L72200MH1984PLC094539

August 09, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400098

Symbol: PQIF

Dear Sir/Madam,

Subject: Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2024

Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 and 33 of Listing Regulations, we wish to inform you that the Board of Directors of Polo Queen Industrial and Fintech Limited ("the Company") at its meeting held today i.e. Friday, August 09, 2024, *inter-alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2024 and took note of the Limited Review Report issued by the Statutory Auditors of the Company.

The copy of the Unaudited Standalone and Consolidated Financial Results alongwith the Limited Review Reports thereon for the quarter ended June 30, 2024, are enclosed herewith as **Annexure A**.

The above can be accessed on the website of the Company www.poloqueen.com

This is for your information and records.

Thanking you,

For **Polo Queen Industrial and Fintech Limited**

Udit P. Sanghai

Whole Time Director and Chief Financial Officer

DIN: 06725206

Encl: a/a



K A V A & Associates
Chartered Accountants

Limited Review Report - Standalone Financial Results

To,
The Board of Directors,
POLOQUEEN INDUSTRIAL & FINTECH LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **POLOQUEEN INDUSTRIAL & FINTECH LIMITED** ("the Company") for the quarter ended 30th June, 2024.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAVA & Associates
Chartered Accountant(s)
Firm Reg. No. 145721W

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ASH JALAN

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Vivek Jalan
Partner
Membership No: 123756
UDIN: 24123756BKERIF3750



Limited Review Report -Consolidated Financial Results

To,
The Board of Directors,
Polo Queen Industrial & Fintech Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Polo Queen Industrial & Fintech Limited** ("the Company") comprising its subsidiaries for the Quarter ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Consolidated Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiaries namely Polo Queen Capital Limited, Polo Queen Pharma Trade Industry Limited and Polo Queen Solutions Limited.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.



K A V A & Associates
Chartered Accountants

For KAVA & Associates
Chartered Accountant(s)
Firm Reg. No. 145721W

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Vivek Jalan
Partner
Membership No: 123756
UDIN: 24123756BKERIG7187



STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. In Lacs)

Sr No.	PARTICULARS	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		Unaudited 30.06.2024	Audited 31.03.2024	Unaudited 30.06.2023	Audited 31.03.2024	Unaudited 30.06.2024	Audited 31.03.2024	Unaudited 30.06.2023	Audited 31.03.2024
1	Revenue								
	a. Revenue from Operations	2,577.00	2,646.58	1,503.39	6844.03	2,577.00	2,646.58	1,503.39	6844.03
	b. Other Income	1.73	7.01	-	7.01	30.21	157.79	7.69	220.21
2	Total Revenue	2,578.73	2,653.59	1,503.39	6851.04	2,607.21	2,804.37	1,511.08	7064.24
	Expenses								
	a. Cost of material consumed	84.44	22.43	-	22.43	84.44	22.43	-	22.43
	b. Purchase of Stock in Trade	1,984.81	2,221.56	1,104.11	5439.05	1,984.81	2,221.56	1,104.11	5439.05
	c. Changes in inventories of finished goods, work-in-progress & stock-in-trade	(22.30)	61.54	39.69	(16.17)	(22.30)	61.54	39.69	(16.17)
	d. Employee Benefit Expenses	103.80	146.89	42.96	318.74	103.80	146.89	42.96	318.74
	e. Finance Cost	42.18	39.82	41.81	152.61	44.07	45.10	45.56	170.25
	f. Depreciation and amortization expenses	5.63	6.24	6.18	24.78	5.63	6.24	6.18	24.78
	g. Other Expenses	316.66	126.79	207.90	726.21	317.56	127.58	208.72	728.16
3	Total Expenses	2,515.22	2,625.27	1,442.65	6667.65	2,518.01	2,631.34	1,447.22	6687.24
4	Profit/(Loss) before Exceptional Items and Tax (1-3)	63.51	28.32	60.74	183.39	89.20	173.03	63.86	377.00
5	Exceptional Items	-	-	-	-	-	-	-	-
6	Profit/(Loss) before tax (4+5)	63.51	28.32	60.74	183.39	89.20	173.03	63.86	377.00
	Tax Expenses								
	a. Current Tax	16.51	7.58	15.79	50.72	23.24	26.35	16.64	83.09
	b. Deferred Tax	-	0.28	-	0.28	-	0.28	-	0.28
	c. Tax adjustment of earlier year	-	6.16	-	6.16	-	6.20	-	6.20
7	Total Tax Expenses	16.51	14.02	15.79	57.16	23.24	32.83	16.64	89.57
8	Profit/(Loss) for the period (6-7)	47.00	14.30	44.95	126.23	65.96	140.20	47.22	287.43
9	Other Comprehensive Income (OCI)	-	-	-	-	3.09	(133.20)	58.07	(48.76)
10	Total Comprehensive Income (8+9)	47.00	14.30	44.95	126.23	69.05	7.00	105.29	238.67
11	Net Profit/(loss) attributable to								
	a) Owners of Company	-	-	-	-	65.96	140.20	47.22	287.43
	b) Non-Controlling Interest	-	-	-	-	-	-	-	-
12	Other Comprehensive income attributable to								
	a) Owners of Company	-	-	-	-	3.09	(133.20)	58.07	(48.76)
	b) Non-Controlling Interest	-	-	-	-	-	-	-	-
13	Total Comprehensive income attributable to								
	a) Owners of Company	-	-	-	-	69.05	7.00	105.29	238.67
	b) Non-Controlling Interest	-	-	-	-	-	-	-	-
14	Paid-up Equity Share Capital (Face Value of Rs. 2 per share)	6715.00	6715.00	6715.00	6,715.00	6715.00	6715.00	6715.00	6,715.00
15	Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year (Other Equity)				9576.23				9,758.78
16	Earnings Per Share (EPS) (of Rs.2/- each)(Adjusted not annualised)								
	i) Basic EPS	0.01	0.00	0.01	0.04	0.02	0.04	0.01	0.09
		Not Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised
	ii) Diluted EPS	0.01	0.00	0.01	0.04	0.02	0.04	0.01	0.09
		Not Annualised	Not Annualised	Not Annualised	Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

- Notes**
- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 9, 2024. The said results have been subjected to a limited review by the Company's statutory auditors.
 - The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
 - The company does not have any Exceptional Items to report for the above period.
 - Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.
 - There were no 'Non-controlling interest' in the Group on any of the reporting periods presented above.

For and on behalf of Board of Directors of
 Polo Queen Industrial and Fintech Limited

PRABHAS SANGHAT

Chairperson
 DIN: 00302947

Place: Mumbai
 Date: August 9, 2024



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Office: 304, A-Z Industrial Premises, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013

CIN No. L72200MH1984PLC094539

Tel: 022-45370000/66615901 Email: info@poloqueen.com Website: www.poloqueen.com

From the house of



Consolidated Segment wise Revenue, Results, Assets and liabilities for the quarter and year ended 30th June 2024

Sr. No.	Particulars	Consolidated			
		Quarter ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Segment Revenue				
	i. Trading	2,578.73	2,647.82	1,503.39	6,845.27
	ii. Non Banking Financial Business	28.48	156.55	7.69	218.97
	iii. Pharma	0.00	0.00	0.00	0.00
	iv. IT/ITES	0.00	0.00	0.00	0.00
	Total Segment Revenue	2,607.21	2,804.37	1,511.08	7,064.24
2	Segment results Profit/(loss) before finance costs and tax from each Segment				
	i. Trading	105.69	68.14	102.55	336.00
	ii. Non Banking Financial Business	27.79	149.22	6.99	210.74
	iii. Pharma	(0.11)	0.38	(0.06)	0.25
	iv. IT/ITES	(0.10)	0.38	(0.06)	0.25
	Total Profit/(Loss) before Finance Cost & Tax	133.27	218.12	109.42	547.25
	Less: Finance Cost	44.07	45.10	45.56	170.25
	Total Profit/(Loss) before Tax	89.20	173.03	63.86	377.00
3	Segment Assets				
	i. Trading	21167.38	20,361.17	21,293.33	20361.17
	ii. Non Banking Financial Business	716.26	799.49	525.18	799.49
	iii. Pharma	0.21	0.19	4.80	0.19
	iv. IT/ITES	0.21	0.20	4.80	0.20
	Total Assets	21,884.06	21,161.05	21,828.11	21,161.05
4	Segment Liabilities				
	i. Trading	2871.01	2,202.09	2,960.56	2202.09
	ii. Non Banking Financial Business	75.45	111.56	221.77	111.56
	iii. Pharma	0.19	0.24	0.18	0.24
	iv. IT/ITES	0.19	0.24	0.18	0.24
	Total Liabilities	2,946.84	2,314.13	3,182.69	2,314.13
5	Capital Employed				
	i. Trading	18,296.37	18,159.08	18,332.77	18,159.08
	ii. Non Banking Financial Business	640.81	687.93	303.41	687.93
	iii. Pharma	0.02	(0.05)	4.62	(0.05)
	iv. IT/ITES	0.02	(0.04)	4.62	(0.04)
	Total Capital Employed	18,937.22	18,846.92	18,645.42	18,846.92
	Total Equity & Liabilities	21,884.06	21,161.05	21,828.11	21,161.05

Deviyani