

B H A R A T F O R G E

September 30, 2024

To

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE SCRIP CODE – 500493

National Stock Exchange of India Limited

'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051

Symbol: **BHARATFORG**

Series: **EQ**

Dear Sir / Madam,

Subject : Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

This is to inform that the following are the proposed changes in the Senior Management Personnel ("SMP") of the Company:

- a. Mr. Santosh Bhawe, Director, Human Resource and Industrial Relations, will superannuate and retire from the services of the Company with effect from the closing of business hours on September 30, 2024. Consequently, Mr. Bhawe will cease to be a SMP with effect from the aforesaid date.
- b. As a part of strategic internal leadership restructuring, Mr. Neelesh Tungar, President - Defence Business, will be transferred on the rolls of Company's wholly-owned subsidiary "Kalyani Strategic Systems Limited" ("KSSL") with effect from October 1, 2024. Upon transfer, he will also be appointed as the Whole-Time Director and Chief Executive Officer of KSSL. Consequent to the above transfer, he will cease to be a SMP of the Company with effect from the closing of business hours on September 30, 2024.

The details as required under Regulation 30 of Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith. Kindly take the same on record.

Thanking you,

Yours faithfully,

For Bharat Forge Limited

Tejaswini Chaudhari

Company Secretary & Compliance Officer

Encl: As above



KALYANI

CIN L25209PN1961PLC012046

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.

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Details as required under Regulation 30 of SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Particulars	Mr. Santosh Bhave	Mr. Neelesh Tungar
Reason for change in Senior Management viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Santosh Bhave will superannuate & retire from the services of the Company.	Mr. Neelesh Tungar will be moved on the rolls of the Company's wholly-owned subsidiary Kalyani Strategic Systems Limited as a part of strategic internal leadership restructuring with effect from October 1, 2024.
Date of appointment/ cessation (as applicable) & term of appointment	With effect from close of business hours on September 30, 2024.	With effect from close of business hours on September 30, 2024.
Brief Profile: (In case of appointment)	Not applicable	Not applicable
Disclosure of relationship between Directors: (In case of appointment of any Director)	Not applicable	Not applicable
Letter of Resignation along with detailed reason for resignation	Since the change is due to retirement, any requirement of Resignation Letter is not applicable in this case.	Since the change is due to strategic internal restructuring, requirement of Resignation Letter is not applicable in this case.



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