



AIA Engineering Limited

May 15, 2024

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code: 532683

To,
The Manager (Listing),
National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Script Code: AIAENG

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI LODR Regulations**”) in relation to voluntary delisting of equity shares of Welcast Steels Limited from BSE Limited. (“**Delisting Offer**”)

Dear Sir / Madam,

With reference to our intimation dated April 29, 2024 with respect to the Detailed Public Announcement for aforesaid Delisting Offer, we wish to inform you that the Post Offer Public Announcement (“**POPA**”) is published today i.e. May 15, 2024 in the following newspapers in accordance with Regulation 15 of the SEBI (Delisting of Equity Shares) Regulations, 2021, as amended, (“**SEBI Delisting Regulation**”).


Newspaper	Language	Edition
Financial Express	English	All edition
Jansatta	Hindi	All edition
Mumbai Lakswadeep	Marathi	Mumbai

Accordingly, in terms of Regulation 30 read with Schedule III of the SEBI LODR Regulations, we are hereby enclosing herewith e-copy of the POPA published in Financial Express (English, all editions), Jansatta (Hindi, all editions) and Mumbai Lakswadeep (Marathi, Mumbai edition).

This is for your information and records.

Thanking You.

For AIA Engineering Limited


S. N. Jetheliya
Company Secretary and Compliance Officer
M. No. A5343
Encl: As above



CIN : L29259GJ1991PLC015182

An ISO 9001 Certified Company

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Registered Office : 115, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad - 382415. Gujarat, INDIA. Ph.: +91-79-22901078 Fax: +91-79-22901077 | www.aiaengineering.com, E-mail : ric@aiaengineering.com

POST OFFER PUBLIC ANNOUNCEMENT FOR FAILURE OF DELISTING OFFER IN ACCORDANCE WITH REGULATIONS 17(4) AND 23 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (DELISTING OF EQUITY SHARES) REGULATIONS, 2021, AS AMENDED FROM TIME TO TIME ("SEBI DELISTING REGULATIONS") FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF

WELCAST STEELS LIMITED

FOR DELISTING OF EQUITY SHARES

Registered Office: 115-116, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad, Gujarat-382415 | **Corporate Identification Number (CIN):** L27104GJ1972PLC085827 | **Tel. No.:** 079-22901078 | **Email Id:** info@welcaststeels.com | **Website:** www.welcaststeels.com | **Company Secretary and Compliance Officer:** S. N. Jetheliya

This Post Offer Public Announcement for failure of Delisting Offer ("Post Offer PA") is being issued by Vivro Financial Services Private Limited ("Manager to the Delisting Offer" or "Manager to the Offer") for and on behalf of AIA Engineering Limited ("Acquirer") to the Public Shareholders (as defined under Regulation 2(1)(t) of the SEBI Delisting Regulations and hereinafter referred to as "Public Shareholders") of Welcast Steels Limited ("Company") in respect of the proposed acquisition and consequent voluntary delisting of the fully paid up equity shares of the Company with a face value of ₹10/- each ("Equity Shares") from the only stock exchange where Equity Shares are presently listed i.e., BSE Limited ("BSE" or "Stock Exchange") pursuant to the applicable provisions of the SEBI Delisting Regulations ("Delisting Offer" or "Offer").

This Post Offer PA should be read in conjunction with the Initial Public Announcement dated December 13, 2023 ("IPA"), the Detailed Public Announcement dated April 27, 2024 which was published on April 29, 2024 in Financial Express (English - all editions), Jansatta (Hindi - all editions) and Mumbai Lakshadweep (Marathi - Mumbai edition) ("DPA") and the Letter of Offer dated April 27, 2024 ("LOF") issued in accordance with the SEBI Delisting Regulations, along with circulars issued thereunder.

The capitalized terms used but not defined in this Post Offer PA shall have the same meaning assigned to them in the DPA and the LOF.

The Acquirer, through Manager to the Delisting Offer, had issued the IPA, the DPA and the LOF seeking to acquire up to 1,60,500 (One Lakh Sixty Thousand Five Hundred) Equity Shares ("Offer Shares") representing 25.15% of the Equity Share Capital of the Company that are held by the Public Shareholders of the Company pursuant to Part B of the Chapter III read with Chapter IV of the SEBI Delisting Regulations and on the terms and conditions set out therein and in the DPA and the LOF. The Public Shareholders holding Equity Shares were invited to submit bids pursuant to the reverse book building process conducted through the Stock Exchange Mechanism made available by the Stock Exchange during the Bid Period (i.e. Tuesday, May 07, 2024 to Monday, May 13, 2024), in accordance with the SEBI Delisting Regulations ("Reverse Book Building Process").

1. FAILURE OF THE DELISTING OFFER

- 1.1 The total number of Offer Shares validly tendered by the Public Shareholders in the Delisting Offer is 62,099 Offer Shares, which is less than the minimum number of Offer Shares required to be accepted by the Acquirer in order for the Delisting Offer to be successful in terms of Regulations 21 of the SEBI Delisting Regulations.
- 1.2 Thus, the Delisting Offer is deemed to have failed in terms of Regulation 23(1)(a) of the SEBI Delisting Regulations.
- 1.3 Accordingly, the Acquirer will not acquire any Equity Shares tendered by the Public Shareholders in the Delisting Offer and the Equity Shares of the Company will continue to remain listed on the Stock Exchange. Further, no final application will be made to the Stock Exchange for delisting of Equity Shares in terms of provisions of the SEBI Delisting Regulations.
- 1.4 Pursuant to Regulation 23(2)(a)(i) of the SEBI Delisting Regulations, Equity Shares offered or tendered in terms of Schedule II of the SEBI Delisting Regulations, have been released on the date of disclosure of the outcome of reverse book building process i.e. Monday, May 13, 2024.
- 1.5 Bigshare Services Private Limited, Registrar to the Delisting Offer, had confirmed to the Manager to the Offer regarding the dispatch of the LOF made to the Public Shareholders as on the Specified Date, i.e. April 26, 2024.

The details of Company Secretary and Compliance Officer of the Company is as follows:

Name: Mr. S. N. Jetheliya
Designation: Company Secretary & Compliance Officer
Office Address: 115-116, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad - 382 415, Gujarat.
Email ID: info@welcaststeels.com
Contact No.: 079-22901078

In case the Public Shareholders have any queries concerning the non-receipt of Offer Shares or on the delisting process and procedure, they may address the same to Registrar to the Delisting Offer or Manager to the Delisting Offer. The Post Offer PA is also expected to be available on the website of the Stock Exchanges www.bseindia.com, website of Manager to the Offer i.e. www.vivro.net and the website of the Company i.e. www.welcaststeels.com.

REGISTRAR TO THE DELISTING OFFER

	BIGSHARE SERVICES PRIVATE LIMITED Address: S6-2, 6th Floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India. Tel. No.: +91 -22 -6263 8200 Email ID: exitoffer@bigshareonline.com Website: www.bigshareonline.com SEBI Reg. No.: INR000001385 CIN: U99999MH1994PTC076534 Contact Person: Maruti Eate
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ISSUED BY MANAGER TO THE DELISTING OFFER

	VIVRO FINANCIAL SERVICES PRIVATE LIMITED Address: Vivro House, 11, Shashi Colony, opp. Suvidha Shopping Center, Paldi, Ahmedabad, Gujarat 380007, India. Tel. No.: +91 (79) 4040 4242 Email ID: investors@vivro.net Website: www.vivro.net SEBI Reg. No.: INM000010122 CIN: U67120GJ1996PTC029182 Contact Person: Shivam Patel
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For and on behalf of the AIA Engineering Limited (Acquirer)

Sd/-
Bhadresh Kantilal Shah
Managing Director
DIN - 00058177

Sd/-
Yashwant M. Patel
Whole Time Director
DIN - 02103312

Sd/-
S.N. Jetheliya
Company Secretary

Date: May 14, 2024

Place: Ahmedabad

