



January 11, 2025

DGM – Corporate Relations
BSE Limited.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500408

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Code: TATAELXSI

Dear Sir / Madam,

Sub: Newspaper Publication of audited financial results of the Company for the quarter and year to date for the period ended December 31, 2024

We herewith enclose copies of newspaper advertisement regarding extract of the audited financial results of the Company for the quarter and year to date for the period ended December 31, 2024, published in 'Financial Express' and 'Udayakala' on January 11, 2025.

This Disclosure is made in terms of requirements of Regulation 30 and 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information is also available on the website of the Company www.tataelxsi.com.

Yours faithfully,
For Tata Elxsi Limited

Cauveri Sriram
Company Secretary & Compliance Officer

Encl.: as above

TATA ELXSI

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FESTIVE DEMAND BOOSTER

Growth trajectory set to return for Reliance Retail in Dec quarter

Consolidation period over, say analysts

VIVEAT SUSAN PINTO Mumbai, January 10

THE COUNTRY'S LARGEST organised retailer, Reliance Retail, may be back on the growth path in the third quarter of the current financial year...

tion was marked by muted store launches and a focus on improving profitability, experts said.

"The retail business should return to its growth trajectory in the second half of FY25 backed by festive demand in Q3," CLSA said in a note on RIL this week.

In its preview on RIL, released Thursday, Goldman Sachs said that it saw discretionary spends turning positive in the October-December 2024 period...

"We have seen improvement in trends across discretionary consumption companies in our coverage. The same-store sales growth (SSG) trend has begun improving for quick-service restaurants (QSRs) and there is an improvement in like-for-like growth for jewellery players...

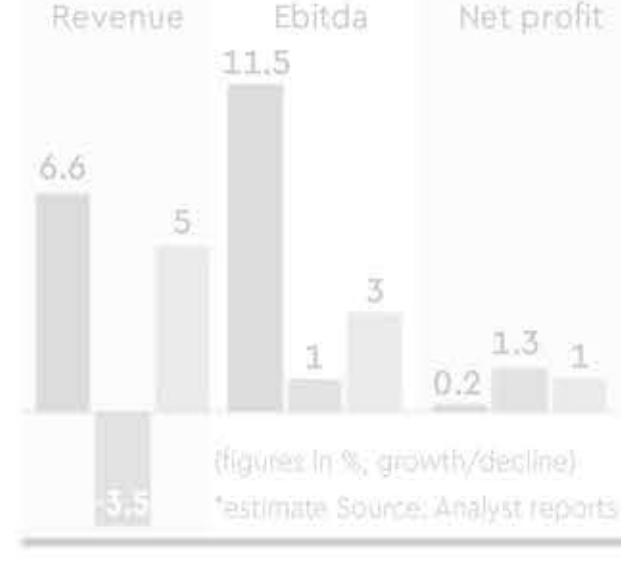
In the result preview ahead of RIL's earnings next week, global brokerages such as Goldman Sachs, Bernstein and CLSA have said that the period of consolidation for Reliance Retail has concluded in the first half of FY25...

UPBEAT COMMENTARY

REPORT CARD

What to expect from Reliance Retail in Q3

Q1FY25 Q2FY25 Q3FY25E*



Ebitda may grow at 3% year-on-year in the Dec quarter

Goldman Sachs expects a 5% year-on-year sales growth for Reliance Retail

Reliance Retail in Q3, Goldman Sachs said.

In its outlook on Reliance for FY25, released Tuesday, Bernstein said that it expected mid-single-digit sales growth in FY25 in the retail business, starting with the third quarter, which may see an uptick, led by festive demand in apparels and electronics.

Goldman Sachs expects a 5% year-on-year sales growth for Reliance Retail in Q3. In Q2, Reliance Retail had reported a 3.5% decline in topline. In Q1, the organised retailer had reported a 6.6% topline growth,

driven mainly by sales of cooling category products.

Earnings before interest, tax, depreciation and amortisation (Ebitda) may grow at 3% year-on-year in Q3, Goldman Sachs said. In Q2, Reliance Retail had reported a 1% rise in Ebitda. While in Q1, the retailer had reported a 11.5% increase in Ebitda, driven by demand in cooling products and TVs.

Sector analysts also expect Reliance Retail to maintain a cautious store addition strategy in Q3 in keeping with the trend of rationalising costs. In Q2, for instance, Reliance had added 28 stores on a net basis, with a closure of 436 unprofitable stores, Bernstein said.

"We expect the majority of these store (closures) would be from the grocery vertical, shutting down unprofitable Reliance Fresh and Reliance Smart stores in tier-1 and metro cities, driven by the uptick of quick commerce within the Top 10 cities," Bernstein added.

SpiceJet set to bring 10 planes back to service amid dip in operations

The return of these planes will boost the carrier's fleet to 38 aircraft

NITIN KUMAR New Delhi, January 10

FINANCIALLY TROUBLED LOW-COST carrier SpiceJet on Friday said it plans to bring back 10 of its grounded aircraft to service by mid-April 2025. The move aims to expand the airline's fleet to 38 aircraft, up from its current size of 28. The new additions will include four Boeing 737 MAX aircraft while the remaining units will be sourced from the airline's fleet of Boeing 737s and Q-400s.

The announcement comes at a critical time for SpiceJet, as its operational performance has seen a decline. According to data from the Directorate General of Civil Aviation (DGCA), the airline's total number of departures dropped 30% to 4,408 in November 2024, compared to 6,311 in January 2024. Passenger numbers also plummeted 38% to 576,143 in November 2024, as against 930,495 in January 2024.

This is another effort by the Gurugram-headquartered airline to recover from a series of operational challenges. The airline had earlier raised ₹3,000 crore through a Qualified Institutional Placement (QIP) to bolster its financial position. Since October 2024, SpiceJet has already added 10 aircraft, comprising three previously grounded planes and seven leased units, the company said.

RECOVERY ROAD

The airline's total number of departures dropped 30% to 4,408 in Nov 2024 from 6,311 in Jan 2024

Passenger numbers also plummeted 38% to 576,143 in Nov 2024

The grounding of aircraft has been a big factor in the fall in operations

AJAY SINGH, CMD, SPICEJET

SpiceJet is on a strong path to recovery, and we remain focused on providing reliable and affordable air travel

major lessors and partners.

The low-cost carrier has recently signed an agreement with US-based engine MRO provider Standard Aero, which will assist in the restoration of the airline's grounded MAX fleet. It has also resolved disputes with several major lessors and partners, including Export Development Canada, Engine Lease Finance Corporation, Babcock & Brown Aircraft Management, Aircraftle (Ireland), Wilmington Trust SP Services (Dublin), Shannon Engine Support, among others demonstrating its commitment to operational stability and growth.

In addition, SpiceJet has partnered with CFM International, the manufacturer of LEAP-1B engines and a key lessor to support the return of its Boeing 737 MAX aircraft to service.

While the airline's announcement was initially met with optimism, SpiceJet's stock experienced a steep decline in Friday's trading session. The share price dropped by 6.95%, hitting an intraday low of ₹49, and closed the day 5.70% lower at ₹49.60.

Byju's staff files ₹177-cr claims

ANEES HUSSAIN Bengaluru, January 10

IN THE ONGOING corporate insolvency resolution process of Byju's, employee claims filed as operational creditors have reached ₹177.5 crore, with approximately ₹32.56 crore being provisionally admitted by the resolution professional (RP), according to a document reviewed by FE.

Of the total claims, about ₹59.87 crore has not been admitted, while claims worth ₹85.06 crore are under verification.

₹85.06 crore are currently under verification, the document dated December 28, 2024, shows.

The RP, Pankaj Srivastava, has indicated that claims are being verified on a continuous basis, with some being provisionally admitted pending further documentation and verification of company records. Employees who don't find their names in the current list have been advised to send a reminder email to the designated email ID for follow-up on their claims, the document noted.

Of the total claims, about ₹59.87 crore has not been admitted, while claims worth ₹85.06 crore are under verification.

Vi exits Indus with ₹2.8K-cr stake sale

PRESS TRUST OF INDIA New Delhi, January 10

BRITISH TELECOM FIRM Vodafone has sold its entire stake in Indus Towers for ₹2,800 crore, the telecom infrastructure firm said on Friday.

Vodafone has sold 79.2 million or 3% stake in Indus Towers and used ₹890 crore from the proceeds to clear lenders dues, the company said in a regulatory filing.

"Vodafone Group announces that it has successfully completed the placing of its remaining 79.2 million shares in Indus Towers (Indus) representing 3% of Indus' outstanding share capital through an accelerated book build offering on 5 December 2024," the filing said.

The company held 3% stake through its indirect wholly-owned subsidiaries, Omega Telecom Holdings and Usha Martin Telematics.

"Residual proceeds of ₹19.1 billion (\$225 million) have been used to acquire 1.7 billion equity shares in Vodafone Idea through a preferential allotment of shares (a Capital Raise), increasing Vodafone's shareholding in Vi to 24.39% (from 22.56%)," it added.

Vi has sold 79.2 mn Indus Towers shares and used ₹890 cr to clear lender dues

The company held 3% stake through its indirect wholly-owned subsidiaries, Omega Telecom Holdings and Usha Martin Telematics

The telco said following this, Vodafone's obligations to Indus under the Security Arrangements have now been satisfied in full in a filing



Indus Towers building

Vodafone Idea has used the proceeds from this capital raise from Vodafone to pay outstanding Master Service Agreement dues to Indus.

"Following this, Vodafone's obligations to Indus under the Security Arrangements have now been satisfied in full," the filing said.

QUICK PICK

Godrej Prop buys 24-acre Indore land

REAL ESTATE COMPANY Godrej Properties on Friday said it has acquired 24-acre land in Indore to develop residential plots and expects around ₹500 crore revenue from this upcoming project. In a regulatory filing, Godrej Properties informed it has acquired about 24-acre of land in Indore.

-PTI

TATA ELXSI LIMITED. Statement of Audited Financial Results for the Quarter and Year to Date for the Period Ended December 31, 2024. Includes QR code and board member details.

AI-powered healthcare firm Innovaccer raises \$275 mn

FE BUREAU January 10

SAN FRANCISCO AND NOIDA-HEADQUARTERED artificial intelligence-powered healthcare platform Innovaccer has raised \$275 million in a Series F funding round, marking its first capital infusion since 2021. The latest round saw participation from B Capital Group, Banner Health, Generation Investment Management, Kaiser Permanente, and Microsoft's M12 venture fund.

The company which serves six of the top 10 US health systems, has now raised \$675 million in total funding.

Although it did not disclose its latest valuation, during its last funding round in December 2021, the company had raised \$150 million in Series E financing at a post-money valuation of \$3.2 billion.

The fresh capital will be deployed towards expanding the company's AI and cloud capabilities, particularly in developing copilots for healthcare functions, including utilisation management and clinical decision support. The company also plans to scale its developer ecosystem platform.

Over the past year, Innovaccer acquired two companies - Cured and Pharmacy Quality Solutions to further its offerings.

Infomedia Press Limited. Extract of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024. Includes financial table and notes.

WINDSOR MACHINES LIMITED. Public Notice Under Regulation 8(10) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (AS Amended). Includes details of share acquisition and allotment.



ಚುಟುಕು ಸುದ್ದಿ

ಚನ್ನಕೇಶವ ಸನ್ನಿಧಿಯಲ್ಲಿ ವ್ಯವಹಾರ ಪರಿಷತ್
ದೇವಸ್ಥಾನಕ್ಕೆ ಹರಿದು ಬಂದ ಭಕ್ತರು



ಬೆಂಗಳೂರು ನಗರ, 10ನೇ ವಾರದ, ವೈಷ್ಣವ ಪೂಜೆಯಲ್ಲಿ ಭಕ್ತರು ಸಾಕಾರವಾಗಿ ಭಾಗವಹಿಸಿ...

ಮಂಗಳ 3ನೇ ದಿನದ ಪೂಜೆಗೆ ಅಧಿಕಾರಿಗಳು, ಸಾಧುಗಳಾದವರು ಸೇರಿ...

ಮಂಗಳ 4ನೇ ದಿನದ ಪೂಜೆಗೆ ಅಧಿಕಾರಿಗಳು, ಸಾಧುಗಳಾದವರು ಸೇರಿ...



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ಮಂಗಳ 5ನೇ ದಿನದ ಪೂಜೆಗೆ ಅಧಿಕಾರಿಗಳು, ಸಾಧುಗಳಾದವರು ಸೇರಿ...

ಪತ್ರಕರ್ತೆ ಗೌರಿ ಲಂಕೇಶ್ ಕೊಲೆ ಆರೋಪಿಗಳಿಗೆ ಜಾಮೀನು
2 ಲಕ್ಷ ರೂ.ಗಳ ಬಾಂಡ್, ಎರಡು ಶ್ಯೂರಿಟಿ ನೀಡುವಂತೆ ಹೇಳಿದ ನ್ಯಾಯಾಲಯ

ಬೆಂಗಳೂರು ನಗರ, 10ನೇ ವಾರದ, ವೈಷ್ಣವ ಪೂಜೆಯಲ್ಲಿ ಭಕ್ತರು ಸಾಕಾರವಾಗಿ ಭಾಗವಹಿಸಿ...



ಮಂಗಳ 4ನೇ ದಿನದ ಪೂಜೆಗೆ ಅಧಿಕಾರಿಗಳು, ಸಾಧುಗಳಾದವರು ಸೇರಿ...

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CHANGE OF NAME
I. NAQEEB AHMED KHAN (Given Name), is resolved to...



ಮಂಗಳ 4ನೇ ದಿನದ ಪೂಜೆಗೆ ಅಧಿಕಾರಿಗಳು, ಸಾಧುಗಳಾದವರು ಸೇರಿ...

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CHANGE OF NAME
I. NEELEVALU P. DEVIDIGA, Daughter of Parameshwar...

CHANGE OF NAME
D/o Manjunatha Rao K. R/o No. 117, 6th Cross...

CHANGE OF NAME
I. BANUANA BINUJI W/o NAKESH...

CHANGE OF NAME
I. NEELEVALU P. DEVIDIGA, Daughter of Parameshwar...

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TATA ELXSI
ಸಿಬಿಎಸ್: L85110KA1989PLC009968
ನೋಂದಾಯಿತ ಕಛೇರಿ: ಬಹಿಷಿಬಿ ರಸ್ತೆ, ವೈಷ್ಣವೇಶ್ವರ, ಬೆಂಗಳೂರು - 560 048

ADITYA BIRLA CAPITAL
ಆದಿತ್ಯ ಬಿರ್ಲಾ ಕ್ಯಾಪಿಟಲ್ ಲಿಮಿಟೆಡ್
ಬೆಂಗಳೂರು ಕಛೇರಿ: 10ನೇ ವಾರದ, ವೈಷ್ಣವೇಶ್ವರ, ಬೆಂಗಳೂರು - 560 048

Table with columns for S.No, Name, Amount, Date, and other details. Includes a QR code and contact information.