

November 4, 2024

To,
BSE Limited,
Department of Corporate Services,
P.J Towers, 25th Floor,
Dalal Street, Mumbai-400001

Sub: (1) Outcome of Board Meeting of the Company held on Monday, November 4, 2024; and (2) Intimation regarding change of coupon rate in accordance with terms agreed of Non-Convertible Debentures under Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**Listing Regulations**”), the Board of Directors at their meeting held today i.e. November 4, 2024 have inter-alia considered and approved the following:

i) ISIN INE090W07691

The Board of Directors at their meeting held on October 7, 2024 approved the terms of issuance and offer of up-to 17,500 (seventeen thousand five hundred) senior, secured, rated, listed, taxable, redeemable Non-Convertible Debentures (“NCDs”) of INR 1,00,000 (Indian Rupees one lakh) each, aggregating to INR 175,00,00,000 (Indian Rupees one hundred seventy five crore), **in two tranches**, by way of private placement basis to successful bidder(s) (“Investors”) who bid through the Electronic Book Platform of BSE Limited.

In terms of the authorization accorded by the Board of Directors, as aforementioned, the Company has allotted 5,000 NCDs out of the aforementioned 17,500 NCDs (**Tranche 1**) by way of the first tranche on October 18, 2024.

Accordingly, in the context of the above issue of NCDs, the Board of Directors at the meeting held today i.e. November 4, 2024, have considered and approved the following:

- a) As the prescribed terms and conditions associated with coupon rate was duly met, it has resulted into reduction in the coupon rate (as mentioned hereunder) for the said 5,000 NCDs. The same was approved by the Board of Director at their meeting held today i.e. November 4, 2024, subject to the approval of the BSE Limited.

Coupon rate effective from	Reduction in Coupon	Effective coupon
Original Coupon as on October 18, 2024	-	14.00% p.a.
Change in the coupon rate effective from October 18, 2024	50 bps	13.50% p.a.
Change in the coupon rate effective from October 25, 2024	25 bps	13.25% p.a.

b) In terms of approval accorded by the Board of Directors at their meeting held on October 7, 2024, the balance 12,500 NCDs would be issued by way of the second tranche. In partial modification thereto, the Board of Directors have accorded their approval to sub-divide the **Tranche 2 into two or more tranches**. Under the **Sub-Tranche 1**, the Company would allot 6,000 NCDs and the balance in one or more sub-tranches, having the interest @13.25% p.a. Other terms and conditions, except as specified above, of the approval accorded by the Board, vide Resolution dated October 7, 2024, remains same.

ii) ISIN INE090W07428

The Board of Directors had allotted Listed NCDs under the captioned ISIN to two (2) investors (hereinafter referred to as Investor 1 (Blueorchard Microfinance Fund) and Investor 2 (COVID-19 Emerging and Frontier Markets MSME Support Fund SCSP SICAV-RAIF - Global Invest) (and are same as per BENPOS dated November 1, 2024) on a private placement basis, as per agreed terms with investors, on December 20, 2021.

The Board of Directors have approved, subject to the approval of the BSE Limited, the change of net coupon rate of Investor 2 from 11.44% per annum to 11.27% per annum, accordingly the gross rate shall be revised to from 14.92% per annum to 14.70% per annum post consideration of withholding tax of 23.30% as on date.

We request you to kindly take on record the aforesaid information.

Thanking you,

For Lendingkart Finance Limited

Rochak Dhariwal
Company Secretary & Compliance Officer
ICSI Membership No: A57383