

July 26, 2024

To,

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 <b>STOCK CODE: 500510</b>	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 <b>STOCK CODE: LT</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) - Clarification**

This is with reference to email dated July 26, 2024 received from BSE Limited seeking clarification for delay in submission of our disclosure dated July 25, 2024 (copy enclosed), intimating the penalties levied on the Company by Deputy Commissioner of State Tax, Mumbai vide its orders dated July 23, 2024.

We wish to clarify that the intimation was submitted pursuant to receipt of information by the Company Secretary & Compliance Officer on July 25, 2024 and is in compliance with the timeline given under SEBI LODR and applicable SEBI Circular.

Kindly take the same on record.

**For Larsen & Toubro Limited**

**Sivaram Nair A  
Company Secretary &  
Compliance Officer  
(M. No. - F3939)**

July 25, 2024

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 <b>STOCK CODE: 500510</b>	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 <b>STOCK CODE: LT</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)**

We wish to inform you that the Deputy Commissioner of State Tax, Mumbai vide its orders dated July 23, 2024 has levied penalties totalling to Rs. 89,14,436/-

The Company does not agree with this levy and would be filing an appeal against this order and expects a favourable outcome at the higher forum.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on record.

**For Larsen & Toubro Limited**

SIVARAM  
AZHAKANKU  
MARATH NAIR

Digitally signed by SIVARAM  
AZHAKANKUMARATH NAIR  
Date: 2024.07.25 20:50:10 +05'30'

**Sivaram Nair A**  
**Company Secretary &**  
**Compliance Officer**  
**(M. No. - F3939)**

**Annexure A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>	
1	Name of the authority	Deputy Commissioner of State Tax, Mumbai - LTU-530, LTU-3, Mumbai South West.	
2	Nature and details of the action(s) taken, initiated or order(s) passed;	Order passed under section 74 of the Maharashtra Goods and Services Tax Act, 2017 (MGST Act, 2017) disallowing input tax credit and levying penalty of Rs. 26,07,756/- under section 122 of MGST Act, 2017 for FY 2018-19	Order passed under section 74 of the Maharashtra Goods and Services Tax Act, 2017 (MGST Act, 2017) disallowing input tax credit and levying penalty of Rs. 63,06,680/- under section 122 of MGST Act, 2017 for FY 2017-18
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	July 23, 2024	
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Input tax credit not claimed by the Company disputed based on GSTR 2A	
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the prevailing law and Company's judgement, the Company expects a favourable outcome against the appeal at the higher forum. There is no material impact on financial, operations or other activities of the Company	