



Secretarial Department

January 28, 2025

Ref. FEDFINA/ CS/ 222 / 2024-25

The Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 SYMBOL – FEDFINA	The Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai – 400 001 Scrip code: 544027
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Sub: Remote e-voting results of the Postal Ballot along with Scrutinizer's report

Dear Sir/Madam,

This is in furtherance to the earlier intimation given by the Company on December 26, 2024 regarding the dispatch of the Postal Ballot Notice and commencement of the remote E-voting thereon, for seeking approval of the Members of Fedbank Financial Services Limited ('the Company') through Postal ballot for the following items:

Sr. No.	Particulars
1.	Appointment of Mr. Parvez Mulla (DIN: 08026994) as M.D. & CEO (KMP) of the Company for a period of three years effective from November 11, 2024
2.	Appointment of Mrs. Mona Bhide (DIN: 05203026) as an Independent Director of the Company for a period of five years effective from November 29, 2024
3.	Appointment of Mr. Krishnan Venkat Subramanian (widely known as "Mr. K.V.S. Manian") (DIN: 00031794) as a Non-executive Nominee Director of the Company effective from November 30, 2024

In this regard, please note that Mr. Dinesh Kumar Deora, (COP No. 4119), Practicing Company Secretary, or failing him Mr. Tribhuwneshwar Kaushik, (COP No. 16207), partners of DM & Associates Company Secretaries LLP, who was appointed as the Scrutinizer for the aforesaid Postal Ballot has submitted his report dated January 28, 2025.

In accordance with the said report, the aforesaid Special Resolutions contained in the Postal Ballot Notice dated December 16, 2024, were approved by the members through remote e-voting with requisite majority and is deemed to have been passed on Monday, January 27, 2025, being the last day of remote e-voting.

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Pursuant to the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed the following:

1. Postal Ballot remote -voting Results (Annexure I)
2. Report of Scrutinizer dated January 28, 2025 of remote e-voting (Annexure II).

The above is submitted for your kind information and appropriate dissemination.

Thanking you,

Yours Faithfully
For Fedbank Financial Services Limited

Rajaraman Sundaresan
Company Secretary & Compliance Officer
Membership No.: F3514

Encl: As above

Annexure-I

Details of Postal Ballot Remote -Voting Results

Resolution (1)								
Resolution required: Ordinary				Appointment of Mr. Parvez Mulla (DIN: 08026994) as M.D. & CEO (KMP) of the Company for a period of three years effective from November 11, 2024				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	227471046	227471046	100.0000	227471046	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		227471046	227471046	100.0000	227471046	0	100.0000
Public-Institutions	E-Voting	89345809	66264660	74.1665	64985058	1279602	98.0690	1.9310
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		89345809	66264660	74.1665	64985058	1279602	98.0690
Public-Non Institutions	E-Voting	55835264	2181488	3.9070	2145861	35627	98.3668	1.6332
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		55835264	2181488	3.9070	2145861	35627	98.3668
Total		372652119	295917194	79.4084	294601965	1315229	99.5555	0.4445
Whether resolution is Pass or Not.							Yes	



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Resolution (2)								
Resolution required: Special				Appointment of Mrs. Mona Bhide (DIN: 05203026) as an Independent Director of the Company for a period of five years effective from November 29, 2024				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100
Promoter and Promoter Group	E-Voting	227471046	227471046	100.0000	227471046	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		227471046	227471046	100.0000	227471046	0	100.0000
Public-Institutions	E-Voting	89345809	66264660	74.1665	66264660	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		89345809	66264660	74.1665	66264660	0	100.0000
Public-Non Institutions	E-Voting	55835264	2181127	3.9064	2153562	27565	98.7362	1.2638
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		55835264	2181127	3.9064	2153562	27565	98.7362
Total		372652119	295916833	79.4083	295889268	27565	99.9907	0.0093
Whether resolution is Pass or Not.							Yes	

Registered & Corporate Office: 1101, 11th Floor, Cignus, Plot No. 71A, Powai Paspoli, Mumbai-400087, Maharashtra. Tel: 022 68520601

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● E-mail: customercare@fedfina.com ● web: www.fedfina.com ● CIN: L65910MH1995PLC364635



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Resolution (3)								
Resolution required: Ordinary				Appointment of Mr. Krishnan Venkat Subramanian (widely known as "Mr. K.V.S. Manian") (DIN: 00031794) as a Non-executive Nominee Director of the Company effective from November 30, 2024				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	227471046	227471046	100.0000	227471046	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		227471046	227471046	100.0000	227471046	0	100.0000
Public-Institutions	E-Voting	89345809	66264660	74.1665	66264660	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		89345809	66264660	74.1665	66264660	0	100.0000
Public-Non Institutions	E-Voting	55835264	2181127	3.9064	2155072	26055	98.8054	1.1946
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		55835264	2181127	3.9064	2155072	26055	98.8054
Total		372652119	295916833	79.4083	295890778	26055	99.9912	0.0088
Whether resolution is Pass or Not.							Yes	

Registered & Corporate Office: 1101, 11th Floor, Cignus, Plot No. 71A, Powai Paspoli, Mumbai-400087, Maharashtra. Tel: 022 68520601

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● E-mail: customercare@fedfina.com ● web: www.fedfina.com ● CIN: L65910MH1995PLC364635

FEDBANK FINANCIAL SERVICES LIMITED

(CIN: L65910MH1995PLC364635)

Registered Office: 1101, 11th Floor, Cignus, Plot No. 71A, Powai Paspoli,
Mumbai, Maharashtra- 400087.

SCRUTINISER'S REPORT FOR VOTING ON POSTAL BALLOT THROUGH REMOTE E- VOTING

C.S. C.A. Dinesh Kumar Deora
DM & Associates Company Secretaries LLP
Company Secretaries

[Firm Registration No: L2017MH003500] [Peer Review Certificate:
758/2020]

ADDRESS: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD
(EAST), MUMBAI-400097

Tel 022-28443641 Mob 09321018355

Email: dmassociates@gmail.com Website: www.dmncs.co.in

DM & ASSOCIATES COMPANY SECRETARIES LLP
(LLPIN NO. AAI-4743)

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]
REGD. OFFICE: # 205, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097
Tel No. 022-28443641 Email: dmassociatesllp@gmail.com

To,
Mr. Rajaraman Sundaresan,
Company Secretary
FEDBANK FINANCIAL SERVICES LIMITED
1101, 11th Floor, Cignus,
Plot No. 71A,
Powai Passpoli, Mumbai,
Maharashtra- 400087.

Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms of Sections 108 and 110 of the Companies Act, 2013 (" Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

I, **Dinesh Kumar Deora** Partner of M/s DM & Associates Company Secretaries LLP, appointed by the Board of Directors of **FEDBANK FINANCIAL SERVICES LIMITED** as the scrutinizer for the resolutions to be passed through Postal Ballot, Notice dated December 16, 2024. At the outset, I would like to thank you for entrusting me with the task of scrutinizer pursuant to the provisions of section 110 of the Companies Act, 2013 (the Act) read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force).

(1) I submit my report as under:

- 1.1 The postal ballot is conducted in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ('MCA') for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 (collectively the 'MCA Circulars'), to transact the special business as set out hereunder by passing Special/ Ordinary Resolution by the Members of FEDBANK FINANCIAL SERVICES LIMITED (the "Company") through Postal Ballot via remote e-voting.
- 1.2 The Company **completed the dispatching / e-mailing** of the Postal Ballot Notice **on Thursday, December 26, 2024** to its members whose name(s) appeared on the Register of Members / List of Beneficiaries as on **Monday, December 23, 2024** maintained by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and who have registered their email address with the Company/Depositories.
- 1.3 In compliance with the provisions of Sections 108 and 110 and other applicable provisions of the Act, read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations as amended from time to time, read with SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on remote e-voting, the company had engaged the services of NSDL for facilitating the remote e-voting to enable the Members to cast their votes electronically on the designated website www.evoting.nsdl.com of **NSDL**.
- 1.4 **Total No. of votes based on Paid Up Capital** of the Company as on **December 23, 2024** were 37,26,52,119.
- 1.5 **Public Announcement** with respect to completion of dispatch of Postal ballot Notice in two (2) newspapers **were made on December 27, 2024** in **The Business Standard (English) All India edition** and **Pratahkal (Marathi)**

DM & ASSOCIATES COMPANY SECRETARIES LLP
(LLPIN NO. AAI-4743)

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]
REGD. OFFICE: # 205, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097
Tel No. 022-28443641 Email: dmassociatesllp@gmail.com

Mumbai edition.

- 1.6 The remote e-voting **commenced on Saturday, December 28, 2024 at 9.00 a.m.** (IST) and **ended on Monday, January 27, 2025 at 5:00 p.m.** (IST).
- 1.7 **Particulars of remote e-voting** of the Postal Ballot through e-voting process from the members **have been maintained electronically** to record the assent or dissent received.
- 1.8 The **e-voting was concluded at 5:00 pm (IST) on Monday, January 27, 2025** and the e-voting summary statement was thereafter downloaded from the NSDLs e-voting website on January 27, 2025 at 05:16 pm in presence of two witness not in employment of the Company.
- 1.9 The Management of the Company is responsible to ensure compliance with the requirements of the Act, the Rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.
- 1.10 My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolutions.

(2) A summary of the Postal Ballot votes cast through electronically is given below:

1. APPOINTMENT OF MR. PARVEZ MULLA (DIN: 08026994) AS THE DIRECTOR AND MANAGING DIRECTOR & CEO (KMP) OF THE COMPANY AND PAYMENT OF REMUNERATION.

ORDINARY RESOLUTION:

(i) Voted **in favour** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
670	29,46,01,965	99.56%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
97	13,15,229	0.44%

(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total number of votes held by them
0	0

Total votes cast: **29,59,17,194 (100%)**
% of total votes cast in favor of the Resolution: **99.56 %**
% of total votes cast against the Resolution: **0.44 %**

Resolution passed with requisite majority.

DM & ASSOCIATES COMPANY SECRETARIES LLP
(LLPIN NO. AAI-4743)

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Tel No. 022-28443641 Email: dmassociatesllp@gmail.com

2. APPOINTMENT OF MRS. MONA BHIDE (DIN: 05203026) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE YEARS EFFECTIVE FROM NOVEMBER 29, 2024.

SPECIAL RESOLUTION:

(i) Voted **in favour** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
688	29,58,89,268	99.99%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
76	27,565	0.01%

(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total number of votes held by them
0	0

Total votes cast: **29,59,16,833 (100%)**
% of total votes cast in favor of the Resolution: **99.99 %**
% of total votes cast against the Resolution: **0.01 %**

Resolution passed with requisite majority.

3. APPOINTMENT OF MR. KRISHNAN VENKAT SUBRAMANIAN (WIDELY KNOWN AS "MR. K.V.S. MANIAN") (DIN: 00031794) AS A NON-EXECUTIVE NOMINEE DIRECTOR OF THE COMPANY EFFECTIVE FROM NOVEMBER 30, 2024.

ORDINARY RESOLUTION:

(i) Voted **in favour** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
702	29,58,90,778	99.99%

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
62	26,055	0.01%

(iii) **Invalid Votes:**

Total number of members whose votes were declared invalid	Total number of votes held by them
0	0

Total votes cast: **29,59,16,833 (100%)**
% of total votes cast in favor of the Resolution: **99.99 %**
% of total votes cast against the Resolution: **0.01 %**

Resolution passed with requisite majority.

DM & ASSOCIATES COMPANY SECRETARIES LLP
(LLPIN NO. AAI-4743)

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]
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Tel No. 022-28443641 Email: dmassociatesllp@gmail.com

- (3) In view of the above results, I hereby certify that the Ordinary resolutions proposed at item no's. 1 & 3, and the Special resolution proposed at item no. 2 of the Postal Ballot Notice dated December 16, 2024, have been passed with requisite majority.
- (4) You may accordingly declare the results of the voting by postal ballot.

For DM & Associates Company Secretaries LLP
Company Secretaries

DINESH
KUMAR DEORA

Digitally signed by DINESH
KUMAR DEORA
Date: 2025.01.28 13:00:23
+05'30'

Dinesh Kumar Deora – Partner
M. No. F5683
COP NO. 4119
UDIN: F005683F003804060

Date: January 28, 2025

For FEDBANK FINANCIAL SERVICES LTD.

RAJARAMAN
SUNDARESAN

Digitally signed by
RAJARAMAN
SUNDARESAN
Date: 2025.01.28
13:25:26 +05'30'

Rajaraman Sundaresan
Company Secretary & Compliance Officer
Mem No. F3514

Date: January 28, 2025