

Sharda Cropchem Limited

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ISO 9001: 2015 Reg. No: 702949
CJN: L51909MH2004PLC145007



25th October, 2024

To,

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: SHARDACROP	BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 538666
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Dear Sir/Madam,

Re.: Media Release on Unaudited Financial Results for the quarter and half year ended September 30, 2024

In continuation of our letter of today's date on the Consolidated and Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2024, we attach a copy of Media Release being issued by the Company in this regard.

We request you to take the same on record.

Thanking you,

Yours Sincerely,

For SHARDA CROP CHEM LIMITED

JETKIN GUDHKA
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: As above



Sharda Cropchem Limited

Q2 & H1 Sept 24/FY25 Financial & Business Performance

Robust performance with high volume growth in Q2 FY25 in agrochemical business and sustained focus on product registrations

Mumbai, 25th October 2024

Sharda Cropchem Limited, a fast-growing IP driven Agrochemicals Company with a peer position in the generic crop protection chemicals industry, has announced its unaudited financial results for the quarter and half year ended 30th September 2024

Consolidated Financial Highlights

Particulars (in Rs. Crs.)	Q2 FY25	Q2 FY24	Y-o-Y	H1 FY25	H1 FY24	Y-o-Y
Revenue	776.9	580.8	34%	1,562.0	1,218.5	28%
Gross Profit	214.7	145.5	48%	443.6	201.2	120%
Gross Profit Margin (%)	27.6%	25.1%		28.4%	16.5%	
EBITDA	84.8	37.7	125%	173.2	(28.3)	-
EBITDA Margin (%)	10.9%	6.5%		11.1%	(2.3%)	
PAT	42.4	(27.6)	-	69.7	(116.2)	-

Key Business Highlights for Q2 FY25

- Agrochemical Segment contributes 82%; Non-Agrochemical Segment contributes 18%
- Overall Volumes have increased by 20.6% Y-o-Y in Q2 FY25; Agrochemical volumes grew by 24.6%

Key Business Highlights for H1 FY25

- Agrochemical Segment contributes 84%; Non-Agrochemical Segment contributes 16%
- Overall Volumes have increased by 30.3% Y-o-Y in H1 FY25; Agrochemical volumes grew by 36.0%
- Capex in H1 FY25 stands at ~Rs. 155 crores
- Product Registrations stand at 2,934 with 1,034 applications globally pending at various stages as on 30th September 2024
- We remain a debt free company with cash, bank & liquid investments of Rs. 656 crores



Sharda Cropchem Limited

Q2 & H1 Sep 24/FY25 Financial & Business Performance

Commenting on the Results, Mr. Ramprakash Bubna, Chairman and MD, said,

“Despite the global industry challenges, including subdued demand and pricing pressures, we have delivered strong performance in Q2 and H1 FY25 compared to last year. Revenue in Q2 FY25 increased by 34%, and H1 FY25 by 28%, primarily driven by higher volumes and a gradual price increase. We saw volume growth across all regions, with Europe and NAFTA being key contributors. Agrochemical volumes grew by 24.6% in Q2 FY25 and by 36.0% in H1 FY25. We are optimistic about improving gross margins moving forward.

Our extensive pipeline of registrations showcases our resilience and our commitment to growth. To drive sustainable growth, we intensify our focus on operational efficiencies. This enhances profitability and organizational agility, ensuring a strong foundation for future growth.

We are happy to emphasize our ongoing plan to increase product registrations in FY25 with capex guidance of Rs. 400-450 crores is on track driving revenue growth, improved competitiveness, and increased customer satisfaction.”



Sharda Cropchem Limited

About Us

Sharda Cropchem Limited (SCL) is a fast-growing global agrochemicals company with a peer position in the generic crop protection chemicals industry. Its vast and growing library of dossiers and IPRs provides a solid foundation for growth in the global marketplace, especially in advanced markets such as Europe, North America, and Latin America. It enables to operate globally in a wide range of formulations and generic active ingredients. The Company's deep domain knowledge and extensive experience provides a significant competitive edge, enabling to expand businesses, both in existing markets and new geographies. This has further positioned the Company as a prominent player in the field of generic crop protection chemicals. SCL offers a diverse range of products, including fungicides, herbicides, insecticides, and biocides, to a global clientele. Through its expertise and conviction, SCL has earned a reputation as a trusted partner in the global agricultural industry. The Company continues to support farmers and agricultural businesses across the globe, fostering growth and sustainability in the sector.

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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CIN: L51909MH2004PLC145007

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Sharda Cropchem Limited

Investor Relations : Strategic Growth Advisors

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SGA Strategic Growth Advisors