



# VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

CIN: L99999MH1982PLC028556

28<sup>th</sup> January, 2025

To,

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Scrip Code: 531444

Sub: Outcome of Board Meeting held on 28<sup>th</sup> January, 2025

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Un-Audited Financial Results (Standalone) for the Quarter ended 31<sup>st</sup> December, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclose the following:

- 1) Un-Audited Standalone Financial Results for Quarter ended 31<sup>st</sup> December, 2024
- 2) Limited Review Report on the unaudited Financial Results (standalone)

The said results may be accessed on the Company's website at <https://www.vardhancapital.com/> and may also be accessed on the Stock Exchange website at <https://www.besindia.com>.

The meeting of the Board of Directors of the Company commenced at 03:00p.m. and concluded at 4:30 p.m.

Please find the above in order and take the same on your records.

Yours faithfully,

For Vardhman Concrete Limited

Rajesh Vardhan

Director

DIN : 00199986

Encl: As stated above



# G. P. Sharma & Co. LLP

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## Chartered Accountants


**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and year to date Results of Vardhman Concrete Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)**

To  
The Board of Directors of  
**Vardhman Concrete Limited**  
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Vardhman Concrete Limited** (the "Company") for the quarter ended December 31, 2024 and year to date results for the period 1 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 and accounting principles generally accepted in India has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 (Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Sharma & Co LLP

Chartered Accountants  
Firm Registration No. 109957W/W100247

  
CA Utarksh Sharma  
Partner  
Membership No: 147906  
UDIN: 25147906BMIQDR3359  
Place: Mumbai  
Dated: 28<sup>th</sup> January, 2025





# VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556)

Statement of Assets & Liabilities as at 31st. December, 2024

(Rs. in Lacs)

Particulars	Note	As at 31st	As at 30th	As at 30th	Half Yearly	As at 31st	As at 31st	Half Yearly	As at 30th	As at 30th	As at 31st
		Dec, 2024	Sept, 2024	June, 2024	As at 30th	Mar-2024	Dec, 2023	As at 30th	Sept, 2023	June, 2023	Mar, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>A ASSETS</b>											
<b>1 Non-current assets</b>											
a) Property, plant and equipment and Intangible assets											
i) Property, plant and equipment	2	34.92	36.14	37.35	73.49	38.56	39.78	42.24	.04	42.20	43.42
b) Financial Assets											
Trade receivables	3	361.97	361.97	361.97	723.95	361.97	362.80	362.34	.36	361.97	362.80
<b>Sub-total - Non-Current Assets</b>		<b>396.90</b>	<b>398.11</b>	<b>399.32</b>	<b>797.43</b>	<b>400.54</b>	<b>402.58</b>	<b>404.58</b>	<b>.40</b>	<b>404.18</b>	<b>406.22</b>
<b>2 Current assets</b>											
a) Financial assets											
Cash and cash equivalents	4	.16	.17	.17	.34	.18	.57	.14	.01	.13	0.17
Others - Financial Assets	5	62.07	62.53	60.68	123.21	60.08	59.22	73.40	.06	73.35	73.38
b) Other current assets	6	194.19	194.34	194.60	388.93	191.18	278.46	274.54	.28	274.26	274.77
<b>Sub-total - Current Assets</b>		<b>256.42</b>	<b>257.03</b>	<b>255.45</b>	<b>512.48</b>	<b>251.45</b>	<b>338.34</b>	<b>348.09</b>	<b>.34</b>	<b>347.74</b>	<b>348.31</b>
<b>TOTAL - ASSETS</b>		<b>653.32</b>	<b>655.14</b>	<b>654.77</b>	<b>1309.91</b>	<b>651.98</b>	<b>740.92</b>	<b>752.67</b>	<b>.75</b>	<b>751.92</b>	<b>754.53</b>
<b>B EQUITY AND LIABILITIES</b>											
<b>1</b>											
a) Equity Share capital	7A	731.36	731.36	731.36	731.36	731.36	731.36	732.09	.73	731.36	731.36
b) Other equity	7B	-1729.65	-1718.35	-1708.24	-1718.35	-1698.56	-1589.20	-1513.84	-1.58	-1512.26	-1,569.22
<b>Sub-total - Shareholders' funds</b>		<b>-998.28</b>	<b>-986.99</b>	<b>-976.88</b>	<b>-986.99</b>	<b>-967.19</b>	<b>-857.84</b>	<b>-781.75</b>	<b>-85</b>	<b>-780.90</b>	<b>-837.86</b>
<b>2</b>											
<b>LIABILITIES</b>											
<b>Non-current liabilities</b>											
a) Deferred Tax Liabilities (Net)	8	3.02	3.30	3.59	3.88	3.88	4.16	.01	.00	.00	5.00
b) Other non-current liabilities	9	69.09	69.09	69.09	69.09	69.09	69.09	.14	.07	.07	69.09
<b>Sub-total - Non-current liabilities</b>		<b>72.11</b>	<b>72.40</b>	<b>72.68</b>	<b>72.97</b>	<b>72.97</b>	<b>73.25</b>	<b>.15</b>	<b>.07</b>	<b>.07</b>	<b>74.10</b>
<b>3</b>											
<b>Current liabilities</b>											
a) Financial liabilities											
Borrowings	10	1546.44	1542.31	1536.06	1530.96	1530.96	1504.43	2998.73	1498.46	1500.26	1,496.21
Trade payables											
Total outstanding dues of micro enterprises and small enterprises										.00	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	11	11.97	11.97	11.80	23.77	8.21	14.94	20.05	14.09	5.96	5.96
b) Provisions	12	3.55	4.08	4.80	4.61	4.61	5.83	20.15	5.99	14.16	13.46
c) Other current liabilities	13	17.54	11.72	6.31	18.03	2.42	.31	5.63	3.24	2.39	2.65
<b>Sub-total - Current liabilities</b>		<b>1579.49</b>	<b>1570.08</b>	<b>1558.97</b>	<b>1577.37</b>	<b>1546.21</b>	<b>1525.51</b>	<b>3044.56</b>	<b>1521.79</b>	<b>1522.77</b>	<b>1,518.29</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>653.32</b>	<b>655.49</b>	<b>654.77</b>	<b>663.35</b>	<b>651.98</b>	<b>740.92</b>	<b>2262.95</b>	<b>1521.01</b>	<b>741.94</b>	<b>754.53</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	01										

The accompanying notes are an integral part of these standalone financial statements  
This is the Balance Sheet referred to in our report of even date

For Vardhman Concrete Limited

*Vishal R. Vardhan*

Place: Mumbai  
Date: 28th January, 2025



Vishal R. Vardhan  
(Managing Director)  
Din: 03043125

# VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556)

## Statement of Profit & Loss account for the Quarter ended 31st December, 2024

Particulars	Note	Three Months Period (Rs. In Lacs)							
		As at 31st Dec 2024	As at 30th Sept 2024	As at 30th June 2024	Half Yearly As on 30th Sept, 2024	As at 31st Mar, 2024	As at 31st Dec, 2023	Half Yearly As on 30 Sept 23	As at 30th Sept, 2023
<b>I INCOME</b>									
Revenue From Operations	14	.00	.00	.00	.00	.00	.00	.00	.00
Other Income	15	-.37	2.06	.60	2.66	-.97	-.97	.76	-.73
<b>Total Income</b>		-.37	2.06	.60	2.66	-.97	-.97	.76	-.73
<b>II EXPENSES</b>									
Employee benefits expense	16	.45	.45	.45	.90	1.09	.45	.90	.45
Finance costs	17	5.82	5.83	5.74	11.56	22.59	.00	.00	.00
Depreciation and amortization expense	18	1.21	1.21	1.21	2.43	1.21	1.21	2.43	1.21
a) Construction & Operating costs	19	.04	.04	.04	.07	.04		.08	.04
b) Other expenses	20	3.68	4.92	3.14	8.06	86.23	7.56	9.32	5.88
<b>Total expenses</b>		11.21	12.45	10.57	23.03	111.16	9.22	12.73	7.58
<b>III Profit/(loss) before exceptional items and tax (I - II)</b>		-11.58	-10.39	-9.97	-20.37	-110.19	-8.26	-11.97	-6.85
<b>IV Exceptional Item</b>					.00			.00	
<b>V Profit/(loss) before tax (III - IV)</b>		-11.58	-10.39	-9.97	-20.37	-110.19	-8.26	-11.97	-6.85
<b>VI Tax expense:</b>	21				.00			.00	
(1) Current tax		.00	.00	.00	.00	.00	.00	.00	.00
(2) Deferred tax		-.29	-.29	-.29	-.57	-.28	-.28	-.29	-.29
<b>VII Profit (Loss) for the period from continuing operations (V - VI)</b>		-11.30	-10.11	-9.68	-19.79	-109.91	-7.97	-11.68	-6.56
<b>VIII Profit/(loss) from discontinued operations</b>					.00			.00	
<b>IX Tax expense of discontinued operations</b>					.00			.00	
<b>X Profit/(loss) from Discontinued operations (after tax) (VIII - IX)</b>					.00			.00	.00
<b>XI Profit/(loss) for the period (VII + X)</b>		-11.30	-10.11	-9.68	-19.79	-109.91	-7.97	-11.68	-6.56
<b>XII Other Comprehensive Income</b>									
A (i) Items that will not be reclassified to profit or loss									
(ii) Income tax relating to items that will not be reclassified to profit or loss									
B (i) Items that will be reclassified to profit or loss									
(ii) Income tax relating to items that will be reclassified to profit or loss									
<b>XIII Total Comprehensive Income for the period (XI + XII) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>		-11.30	-10.11	-9.68	-19.79	-109.91	-7.97	-11.68	-6.56
<b>XIV Earnings per equity share (for continuing operation):</b>									
(1) Basic	22	-0.16	-0.14	-0.14	.00	-1.54	-0.11	.00	-0.09
(2) Diluted									
<b>XV Earnings per equity share (for discontinued operation):</b>									
(1) Basic									
(2) Diluted									
<b>XVI Earnings per equity share (for discontinued &amp; continuing operations)</b>									
(1) Basic		-0.16	-0.14	-0.14	.00	-1.54	-0.11	.00	-0.09
(2) Diluted									

The accompanying notes are an integral part of these standalone financial statements  
This is the Statement of Profit & Loss referred to in our report of even date



For Vardhman Concrete Limited

*Vishal R. Vardhan*

Vishal R. Vardhan  
(Managing Director)  
Din : 03043125

Place : Mumbai  
Date : 28th January, 2025.



# VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

(CIN: L99999MH1982PLC028556)

## Statement of Un-audited financial results for the Quarter ended 31st December, 2024

SR NO.	PARTICULARS	(Rs in Lacs - Except EPS)								
		Quarter Ended			Half Year ended	Quarter Ended			Year Ended	
		31-12-2024	30-09-2024	30-06-2024	30.09.2024	31-03-2024	31-12-2023	31-03-2023	31.03.2024	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	<b>Income</b>									
I	a) Revenue from operations									
II	b) Other income	-37	2.06	.60	2.66	.97	.97	0.35	2.69	2.96
III	<b>Total Revenue (I + II)</b>	<b>-37</b>	<b>2.06</b>	<b>.60</b>	<b>2.66</b>	<b>.97</b>	<b>.97</b>	<b>0.35</b>	<b>2.69</b>	<b>2.96</b>
IV	<b>Expenses</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
	Cost of materials consumed	.00	.00	.00	.00	.00	.00	.00	.00	.00
	Purchases of Stock-in-Trade	.00	.00	.00	.00	.00	.00	.00	.00	.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	.00	.00	.00	.00	.00	.00	.00	.00	.00
	Employee benefits	.45	.45	.45	.90	1.09	.45	0.45	2.44	1.35
	Finance costs	5.82	5.83	5.74	11.56	22.59	.00	22.03	22.59	22.03
	Depreciation and amortisation	1.21	1.21	1.21	2.43	1.21	1.21	1.21	4.85	4.85
	a) Construction & Operating costs	.04	.04	.04	.07	.00	-	-	-	-
	Other expenses	3.68	4.92	3.14	8.06	86.26	7.56	5.42	103.26	16.30
	<b>Total expenses</b>	<b>11.21</b>	<b>12.45</b>	<b>10.57</b>	<b>23.03</b>	<b>111.17</b>	<b>9.22</b>	<b>29.11</b>	<b>133.14</b>	<b>44.53</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>(11.58)</b>	<b>(10.39)</b>	<b>(9.97)</b>	<b>(20.37)</b>	<b>(110.19)</b>	<b>(8.26)</b>	<b>(28.76)</b>	<b>(130.45)</b>	<b>(41.57)</b>
VI	Exceptional items	.00	.00	.00	0.00	.00	.00	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>(11.58)</b>	<b>(10.39)</b>	<b>(9.97)</b>	<b>(20.37)</b>	<b>(110.19)</b>	<b>(8.26)</b>	<b>(28.76)</b>	<b>(130.45)</b>	<b>(41.57)</b>
VIII	<b>Tax expense:</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>0.00</b>	<b>.00</b>	<b>.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
	(1) Current tax	.00	.00	.00	0.00	.00	.00	-	-	-
	(2) Deferred tax (net)	(0.29)	(0.29)	(0.29)	(0.57)	(0.28)	(0.28)	(0.29)	(1.13)	(1.11)
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(11.30)</b>	<b>(10.11)</b>	<b>(9.68)</b>	<b>(19.79)</b>	<b>(109.91)</b>	<b>(7.97)</b>	<b>(28.47)</b>	<b>(129.32)</b>	<b>(40.46)</b>
X	Profit/(loss) from discontinuing operations	.00	.00	.00	0.00	.00	.00	-	-	-
XI	Tax expense of discontinuing operations	.00	.00	.00	0.00	.00	.00	-	-	-
XII	<b>Profit/(loss) from Discontinuing operations (after tax) (X-XI)</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>0.00</b>	<b>.00</b>	<b>.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit (Loss) for the period (IX+XII)</b>	<b>(11.30)</b>	<b>(10.11)</b>	<b>(9.68)</b>	<b>(19.79)</b>	<b>(109.91)</b>	<b>(7.97)</b>	<b>(28.47)</b>	<b>(129.32)</b>	<b>(40.46)</b>
XIV	Other Comprehensive Income	.00	.00	.00	0.00	.00	.00	-	-	-
	A.									
	(i)	.00	.00	.00	0.00	.00	.00	-	-	-
	B.									
	(i)	.00	.00	.00	0.00	.00	.00	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>(11.30)</b>	<b>(10.11)</b>	<b>(9.68)</b>	<b>(19.79)</b>	<b>(109.91)</b>	<b>(7.97)</b>	<b>(28.47)</b>	<b>(129.32)</b>	<b>(40.46)</b>
XVI	<b>Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)</b>	<b>715.57</b>	<b>715.66</b>	<b>715.66</b>	<b>715.66</b>	<b>715.66</b>	<b>715.66</b>	<b>715.66</b>	<b>715.66</b>	<b>715.66</b>
XVII	<b>Other Equity excluding Revaluation Reserves</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>0.00</b>	<b>.00</b>	<b>.00</b>	<b>-</b>	<b>-</b>	<b>(1,569.22)</b>
XVIII	<b>Earnings per share (for Continuing Operation):</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>0.00</b>	<b>.00</b>	<b>.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
	(1) Basic	(0.16)	(0.14)	(0.14)	(0.14)	(1.54)	(0.11)	(0.40)	(1.81)	(0.57)
	(2) Diluted	.00	.00	.00	0.00	.00	.00	.00	.00	.00
XIX	<b>Earnings per equity share (for discontinued operation):</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>0.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
	(1) Basic	.00	.00	.00	0.00	.00	.00	.00	.00	.00
	(2) Diluted	.00	.00	.00	0.00	.00	.00	.00	.00	.00
XX	<b>Earning per equity share (for discontinued &amp; continuing operation)</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>0.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
	(1) Basic	(0.16)	(0.14)	(0.14)	(0.14)	(1.54)	(0.11)	(0.40)	(1.81)	(0.57)
	(2) Diluted	.00	.00	.00	0.00	.00	.00	.00	.00	.00
		.00	.00	.00	0.00	.00	.00	.00	.00	.00

See accompanying notes to the financial results

### NOTES

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 28/01/2025. The Statutory Auditors have carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
- Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.
- Financial year 2024-25 quarter ended Other expenses consist of Sundry Balance Write Off Rs.79.78(Lacs)
- Financial year 2024-25 quarter ended Finance Cost consist of Interest cost Rs.22.59(Lacs)



For Vardhman Concrete Limited  
  
**Vishal Ramesh Vardhan**  
 (Managing Director)  
 (DIN : 03043125)

Place: Mumbai  
 Date: 28th January, 2025

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.

Tel.: 022-4322 6100 / 2267 2268 E: vardhmanconcrete@gmail.com

Regd. Office : 120, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.