



FRATELLI
• VINEYARDS •

Date: February 14, 2025

To,
The Listing Compliance Department
BSE Limited
P. J. Tower, Dalal Street
Mumbai – 400001

To,
The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata 700001

Scrip Code: 541741

ISIN: INE401Z01019

Subject : Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Dear Sir/ Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

This is for your information and records.

Thanking You,

Yours Faithfully,
For Fratelli Vineyards Limited
[Formerly known as Tinna Trade Limited]

Mohit Kumar
Company Secretary
ACS 38142

FRATELLI VINEYARDS LIMITED
[Formerly known as TINNA TRADE LIMITED]
CIN: L11020DL2009PLC186397
Regd. Off: NO.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
Tel NO.- +91-11-49518530, Fax: +91-11-26804883
E mail: investor.ttl@tinna.in Website: <https://fratelliwines.in/>

Independent Auditor's Review Report on Quarterly and Year to date unaudited Financial Results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review report to
The Board of Directors,
Fratelli Vineyards Limited
Delhi**

1. We have reviewed the accompanying statement of unaudited financial results of Fratelli Vineyards Limited (the Company) for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024 (the 'statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. The review of unaudited quarterly financial results for the quarter ended December 31, 2023 and for the period April 01, 2023 to December 31, 2023 and audit of financial statements for the year ended March 31, 2024, included in the statement was carried out and reported by the erstwhile statutory auditors ASHM & Associates, Chartered Accountants, having firm registration no. 005790C who have expressed unmodified conclusion vide their review report dated February 08, 2024 and unmodified opinion vide their audit report dated May 28, 2024, respectively, whose report have been furnished to us ,which have been relied upon by us for the purpose of review of the statement. Our conclusion is not modified in respect of this matter.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441

SUNIL WAHAL

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Sunil Wahal

Partner

Membership No.: 087294

Place: New Delhi

Dated: February 10, 2025

UDIN: 25087294BMLBFW5041

FRATELLI VINEYARDS LIMITED (PREVIOUSLY KNOWN AS TINNA TRADE LIMITED)

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinnatrade.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883

CIN:L11020DL2009PLC186397

**UNAUDITED STANDALONE FINANCIALS RESULTS
FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024**

(Rs In lakhs)

S.No	Particulars	Quarter Year Ended			Nine Month Ended		Year Ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
1	Income						
	Revenue from operations	25.24	1,648.11	4591.79	12,445.55	15,678.54	24535.36
	Other income	26.05	26.22	18.67	62.50	97.84	108.43
	Total income	51.29	1674.33	4610.46	12508.06	15776.38	24643.79
2	Expenses						
	(a) Purchases of stock-in-trade	-	1,345.34	4,053.55	9,324.93	15,246.51	25300.25
	(b) Changes in inventories of stock-in-trade	-	262.53	198.61	2746.14	(487.09)	(2227.98)
	(c) Employee benefits expenses	5.69	3.20	102.67	72.89	292.69	376.15
	(d) Finance costs	53.51	105.67	98.10	276.45	288.50	407.54
	(e) Depreciation and amortization expenses	1.19	1.19	2.91	4.35	8.81	11.72
	(f) Other expenses	52.60	55.43	146.60	235.02	413.88	755.85
	Total expenses	112.99	1773.36	4602.44	12,659.79	15763.30	24623.53
3	Profit/(loss) before tax (1-2)	(61.70)	(99.03)	8.02	(151.73)	13.08	20.26
4	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Adjustment of tax relating to earlier years	6.02	-	-	6.02	-	-
	(c) Deferred tax	(14.76)	(25.05)	7.81	(37.86)	0.16	8.76
	Total tax expenses	(8.74)	(25.05)	7.81	(31.84)	0.16	8.76
5	Net Profit/ (loss) for the period/year (3-4)	(52.96)	(73.98)	0.21	(119.89)	12.92	11.50
6	Other comprehensive income						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	(0.02)	(0.10)	(0.12)	-	(1.04)	(0.01)
	(b) Income Tax Effect	0.00	0.02	0.03	-	0.26	-
6	Other Comprehensive Income (Net of Tax)	(0.02)	(0.08)	(0.09)	0.00	(0.78)	(231.72)
7	Total Comprehensive Income for the period /year(Net of tax) (5+6)	(52.98)	(74.06)	0.12	(119.89)	12.14	(220.22)
8	Paid up Equity Share capital (Face value of Rs. 10/- each)	4327.79	4327.79	856.48	4327.79	856.48	856.48
9	Other Equity						1827.42
10	Earnings per equity share (EPS) (not annualized)						
	a) Basic Earning Per Share (Rs.)	(0.13)	(0.18)	0.00	(0.30)	0.15	0.13
	b) Diluted Earning Per Share (Rs.)	(0.14)	(0.18)	0.00	(0.30)	0.15	0.13

FOR FRATELLI VINEYARDS LIMITED



GAURAV SEKHRI
Chartered Accountant
Membership No. 36565
Firm Registration No. 10000123
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GAURAV SEKHRI
Managing Director
DIN No. 00090676Place: New Delhi
Date: February 10, 2025

FRATELLI VINEYARDS LIMITED (PREVIOUSLY KNOWN AS TINNA TRADE LIMITED)

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
 Website:www.tinnatrade.in, Email:investor.ttl@tinna.in,Telephone No.:011-49518530 Fax no.:011-26804883
 CIN:L11020DL2009PLC186397

**UNAUDITED STANDALONE FINANCIALS RESULTS
 FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024**

(Rs In lakhs)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Trading in Agro Commodities	25.24	1,648.11	3,535.97	12,112.83	12,349.76	19,417.11
	Trading in Steel Abrasives	-	-	1,055.82	332.72	3,328.78	5,118.25
	Others	-	-	-	-	-	-
	Total	25.24	1,648.11	4,591.79	12,445.55	15,678.54	24,535.36
	Less: Inter segment revenue	-	-	-	-	-	-
	Total Segment Revenue	25.24	1,648.11	4,591.79	12,445.55	15,678.54	24,535.36
2	Segment Results						
	Trading in Agro Commodities	(5.64)	33.97	34.68	189.60	(56.42)	0.08
	Trading in Steel Abrasives	(25.26)	0.00	112.55	(16.10)	416.11	584.53
	Others	-	-	-	-	-	-
	Total	(30.90)	33.98	147.23	173.50	359.69	584.61
	Add: i) Other Un-allocable Income	27.30	26.22	18.67	62.50	97.84	108.43
	Less: i) Finance Cost	53.51	105.67	98.10	276.45	288.50	407.54
	ii) Other Un-allocable Expenses	4.59	53.56	59.77	111.28	155.96	265.24
	Total Profit before Tax	(61.70)	(99.03)	8.02	(151.73)	13.08	20.26
3	Segment Assets						
	Trading in Agro Commodities	1,643.90	3,302.46	3,672.93	1,643.90	3,672.93	6,304.88
	Trading in Steel Abrasives	2.01	24.89	1,912.47	2.01	1,912.47	1,269.52
	Others	-	-	-	-	-	-
	Unallocable assets	29,534.92	31,026.73	2,529.02	29,534.92	2,529.02	2,295.87
	Total Assets	31,180.84	34,354.09	8,114.42	31,180.84	8,114.42	9,870.27
4	Segment Liabilities						
	Trading in Agro Commodities	69.52	881.35	575.33	69.52	575.33	3,472.21
	Trading in Steel Abrasives	0.28	3.21	950.34	0.28	950.34	347.99
	Others	-	-	-	-	-	-
	Unallocable liabilities	690.13	2,995.64	3,672.49	690.13	3,672.49	3,366.17
	Total liabilities	759.93	3,880.20	5,198.17	759.93	5,198.17	7,186.37

FOR FRATELLI VINEYARDS LIMITED



GAURAV SEKHRI
 Managing Director
 DIN No. 00090676

Place: New Delhi
 Date: February 10, 2025

Notes on Standalone financial statements

- 1 These Standalone Financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.
 - 2 **Segment Reporting**

The segment reporting of the Company has been prepared in accordance with Ind AS-108, "Operating Segment" (specified under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time) and other relevant provision of the Act). For management purposes, the Company is organized into business units based on its products and services and has two reportable segments as follows:

 - a) Operating Segments :

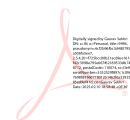
Agro Commodities	Pulses,Grains,Oil Seeds and Edible Oil, Soyabean meal, Sunflower meal, etc
Steel Abrasives	Steel shots, Steel Cut Wire Shots
 - b) Identification of Segments:

The Board of Directors monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Operating segments have been identified on the basis of the nature of product / services and have been identified as per the quantitative criteria specified in the Ind AS.
 - 3 (a) The Company has passed a resolution in the Extraordinary General meeting of the Company held on 1st day of April 2024, where in consent has been accorded to acquire 1,23,11,671 Equity Shares of Rs.10/-each fully paid up of Fratelli Wines Private Limited shares at a fair value of Rs 180/- per share aggregating to a total consideration of 22161.01 Lakhs. The same has been discharged by the Company by way of issue of 3,07,79,184 equity shares of the Company at a fair value of Rs.72/-per equity shares of Rs.10/- each fully paid up. After the completion of the transaction, M/s Fratelli Wines Private Limited has become 100% subsidiary of the Company, w.e.f 22.04.2024. Further the Company has acquired 685000 equity shares at a value of Rs.537/- per equity shares of M/s Fratelli Wines Private Limited for a value of Rs. 3678.45 Lakhs during the period ended December 31, 2024.
 - (b) Further during the period ended December 31, 2024, the Company has issued 28,61,500. fully Convertible Warrants at an issue price of 72/-each which have been converted into 2861500 fully paid up equity shares of Rs. 10/- each on May 30, 2024 and June13, 2024.During the quarter ended September 30th September 2024, the Company has issued 1072460 equity shares of Rs. 10/- each at an issue price of 300/- per share.
 - (c) Further during the period ended December 31, 2024, the Company has issued 557650 fully Convertible Warrants at an issue price of 300/- per warrant to be convertible at an option of Warrant holder(s) in one or more tranches within 18 month from allotment date into equivalent number of fully paid of Equity Shares of face value of Rs. 10/- each for an aggregate amount up to Rs. 1672.95 Lakhs.
 - 4 The name of the company has been changed from Tinna Trade Limited to Fratelli Vineyards Limited with effect from the date July 26, 2024.
 - 5 The above financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on February 10, 2025. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have issued an unmodified report on the above results.
- The Statutory auditors of the Company has carried out limited review of the consolidated financial results for the quarter and nine months ended
- 6 December 31, 2024. The review report of the statutory auditor is being filed with the BSE. For more details on consolidated financial results visit 'Investor' section of our website at www.fratelliwines.in and financia results under Corporates section of www.bseindia.com.
 - 7 The figures for the previous periods have been regrouped / rearranged wherever necessary.

Place: New Delhi

Date: February 10, 2025

FOR FRATELLI VINEYARDS LIMITED



GAURAV SEKHRI
Managing Director
DIN No. 00090676

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Fratelli Vineyards Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Fratelli Vineyards Limited** (the 'Holding Company') and its subsidiary [the Holding Company and its Subsidiary together referred as 'the Group'] for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024 (the 'Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding's Company Management and approved by the Holding's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:
 - a. **Holding Company:**
Fratelli Vineyards Limited
 - b. **Subsidiary Company:**
Fratelli Wines Private Limited
5. Based on our review conducted and procedures performed as stated in para 3 above and upon considerations of reports of other auditors read with para 6 below, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, 2013 ("the Act"), read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has

not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of Subsidiary whose unaudited quarterly financial results total revenue (before consolidation adjustments) of Rs. 5,940.70 lakhs and Rs. 14,989.80 lakhs, loss after tax (before consolidation adjustments) of Rs. 224.39 lakhs and Rs. 491.09 lakhs, total comprehensive loss (before consolidation adjustments) of Rs. 232.65 lakhs and Rs. 515.63 lakhs for the quarter ended December 31, 2024, and the year-to-date results for the period April 01, 2024, to December 31, 2024, respectively as considered in this Statement, have been reviewed by other auditor. The Independent auditor's review report on unaudited interim financial result of these subsidiary have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of matters stated in para 6 above.

7. The figures for the financial results for the corresponding quarter and period ended September 30, 2024 included in the statement was carried out and reported by the erstwhile statutory auditors ASHM & Associates, Chartered Accountants, having firm registration no. 005790C who have expressed unmodified conclusion vide their review report dated November 13, 2024, and for the quarter ended December 31, 2023, as well as the period ended December 31, 2023 and March 31, 2024, as reported in the consolidated financial results, have been prepared and presented by the management. The unaudited year-to-date figures up to the first quarter ended June 30, 2024, which have also been prepared and presented by the management, have not been subjected to our review, as we were not engaged to review the corresponding consolidated figures.

Our conclusion on the statement is not modified in respect of matters stated in para 7 above.

For S S Kothari Mehta & Co LLP

Chartered Accountants

Firm Registration No: 000756N/N500441

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Sunil Wahal

Partner

Membership No: 087294

Place: New Delhi

Dated: February 10, 2024

UDIN: **25087294BMLBFX3381**

FRATELLI VINEYARDS LIMITED (PREVIOUSLY KNOWN AS TINNA TRADE LIMITED)

Registered Office: No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
 Website: www.tinnatrade.in, email: investor.ttl@tinna.in, Telephone No.: 011-49518530 Fax no.: 011-26804883
 CIN : L51100DL2009PLC186397

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
 FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

(Rs In lakhs)

S.No	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Unaudited)
1	Income						
	Revenue from operations	5,791.14	6,208.98	11,320.73	27,017.54	33,243.81	45107.48
	Other income	200.85	105.15	73.41	374.29	272.33	377.55
	Total income	5,991.99	6,314.13	11,394.14	27,391.83	33,516.14	45,485.03
2	Expenses						
	(a) Cost of material consumed	911.07	794.09	1,222.47	2,846.78	2,890.50	4889.85
	(b) Excise duty on sales	851.37	610.94	918.61	2,127.88	2,382.96	2971.78
	(c) Purchases of stock-in-trade	10.60	1,346.73	4,148.65	9,355.39	15,385.32	25444.86
	(d) Changes in inventory of finished goods, stock-in-trade and work in progress	424.14	327.03	301.14	2,733.83	5.09	(3044.13)
	(e) Employee benefits expenses	893.55	827.10	893.19	2,672.23	2,556.01	3410.30
	(f) Finance costs	329.41	388.62	342.81	1,106.60	970.83	1363.90
	(g) Depreciation and amortization expenses	196.53	190.17	171.42	568.62	486.79	660.91
	(h) Other expenses	2,744.97	2,228.44	2,577.88	6,795.38	7,132.79	8563.03
	Total expenses	6,361.64	6,713.12	10,576.17	28,206.71	31,810.29	44,260.49
3	Profit/(loss) before tax (1-2)	(369.65)	(398.99)	817.97	(814.88)	1,705.85	1,224.54
4	Tax expense						
	(a) Current tax	-	(29.95)	237.88	-	521.53	385.13
	(b) Adjustment of tax relating to earlier years	6.02	(17.23)	(10.75)	(11.21)	(23.56)	(17.40)
	(c) Deferred tax	(98.31)	(60.57)	(16.24)	(192.69)	(52.57)	(30.18)
	Total tax expenses	(92.29)	(107.75)	210.89	(203.90)	445.40	337.55
5	Net Profit/(loss) for the period/year (3-4)	(277.36)	(291.24)	607.08	(610.98)	1,260.45	886.99
	Other comprehensive income						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	(11.07)	(11.16)	(10.65)	(32.80)	(32.62)	(42.11)
	(b) Income Tax Effect	2.79	2.81	2.68	8.26	8.21	10.60
6	Total Other Comprehensive Income/(loss) (net of tax)	(8.28)	(8.35)	(7.97)	(24.54)	(24.41)	(31.51)
7	Total Comprehensive Income/(loss) for the period/year (net of tax) (5+6)	(285.64)	(299.59)	599.11	(635.52)	1236.04	855.48
	Profit/(loss) for the year attributable to:	(277.36)	(291.24)	607.08	(610.98)	1,260.45	886.99
	Owners of the Company	(277.36)	(291.25)	49.95	(303.18)	38.98	(15.03)
	Non-controlling interest	-	-	557.13	(307.80)	1,221.47	902.02
	Other Comprehensive Income/(loss) (net of tax) attributable to:	(8.28)	(8.35)	(7.97)	(24.54)	(24.41)	(31.51)
	Owners of the Company	(8.28)	(8.35)	(0.33)	(22.75)	(1.50)	(0.96)
	Non-controlling interest	-	-	(7.64)	(1.79)	(22.91)	(30.55)
	Total Comprehensive Income/(loss) attributable to:	(285.64)	(299.59)	599.11	(635.52)	1,236.04	855.48
	Owners of the Company	(285.64)	(299.60)	49.62	(325.93)	37.48	(15.99)
	Non-controlling interest	-	-	549.49	(309.59)	1,198.56	871.47
8	Paid up Equity Share capital (Face value of Rs. 10/- each)	4,327.79	4,327.79	856.48	4,327.79	856.48	856.48
9	Other Equity						1,370.51
10	Earnings per equity share (EPS)						
	a) Basic Earning Per Share (Rs.)	(0.78)	(0.67)	7.09	(1.55)	14.72	(0.18)
	b) Diluted Earning Per Share (Rs.)	(0.77)	(0.67)	7.09	(1.54)	14.72	(0.18)

For Fratelli Vineyards Limited



GAURAV SEKHRI
 Managing Director
 DIN No. 00090676

Place: New Delhi
 Date: February 10, 2025

FRATELLI VINEYARDS LIMITED (PREVIOUSLY KNOWN AS TINNA TRADE LIMITED)

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
 Website:www.tinnatrade.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883
 CIN:L51100DL2009PLC186397

**UNAUDITED CONSOLIDATED FINANCIALS RESULTS
 FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

(Rs In lakhs)

S.No	Particulars	Quarter Year Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Segment Revenue						
	Trading in Agro Commodities	25.24	1,648.10	3,535.97	12,112.83	12,349.76	19,417.11
	Trading in Steel Abrasives	-	-	1,055.82	332.72	3,328.78	5,118.25
	Wine manufacturing and sales	5,765.90	4,560.88	6,968.08	14,678.01	18,087.95	21,287.71
	Total	5,791.14	6,208.98	11,559.87	27,123.56	33,766.49	45,823.07
	Less: Inter segment revenue	-	-	239.14	106.02	522.68	715.59
	Total Segment Revenue	5,791.14	6,208.98	11,320.73	27,017.54	33,243.81	45,107.48
2	Segment Results						
	Trading in Agro Commodities	(5.64)	33.97	34.68	189.60	(56.42)	0.08
	Trading in Steel Abrasives	(25.26)	0.00	112.55	(16.10)	416.11	584.53
	Wine manufacturing and sales	(206.85)	(135.67)	967.65	(144.79)	2,212.85	1,946.34
	Total	(237.75)	(101.69)	1,114.88	28.72	2,572.54	2,530.95
	Add: i) Other Un-allocable Income	200.85	105.15	73.41	374.29	272.33	377.55
	Less: i) Finance Cost	329.41	388.62	342.81	1,106.60	970.83	1,363.90
	ii) Other Un-allocable Expenses	3.34	13.83	27.51	111.29	168.19	320.06
	Total Profit before Tax	(369.65)	(398.99)	817.97	(814.88)	1,705.85	1,224.54
3	Segment Assets						
	Trading in Agro Commodities	1,643.90	3,225.80	2,799.92	1,643.90	2,799.92	5,376.58
	Trading in Steel Abrasives	2.01	24.89	1,912.47	2.01	1,912.47	1,269.52
	Wine manufacturing and sales	29,929.65	27,967.20	24,511.53	29,929.65	24,511.53	24,044.32
	Unallocable assets	2,638.11	4,193.88	5,313.27	2,638.11	5,313.27	4,075.62
	Total Assets	34,213.67	35,411.77	34,537.19	34,213.67	34,537.19	34,766.04
4	Segment Liabilities						
	Trading in Agro Commodities	69.52	881.35	575.33	69.52	575.33	3,472.21
	Trading in Steel Abrasives	0.28	3.21	950.34	0.28	950.34	347.99
	Wine manufacturing and sales	7,666.28	6,680.67	10,175.95	7,666.28	10,175.95	17,777.67
	Unallocable liabilities	9,789.82	10,873.11	11,382.35	9,789.82	11,382.35	1,595.55
	Total liabilities	17,525.90	18,438.34	23,083.97	17,525.90	23,083.97	23,193.42

For Fratelli Vineyards Limited

Place: New Delhi
 Date: February 10, 2025

Digitally signed by Gaurav Sekhri
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GAURAV SEKHRI
 Managing Director
 DIN No. 00090676

Notes on consolidated financial statements

1 These Consolidated Financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.

2 Segment Reporting

The segment reporting of the Company has been prepared in accordance with Ind AS-108, "Operating Segment" (specified under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time) and other relevant provision of the Act). For management purposes, the Company is organized into business units based on its products and services and has three reportable segments as follows:

a) Operating Segments :

Agro Commodities	Pulses, Grains, Oil Seeds and Edible Oil, Soyabean meal, Sunflower meal, etc
Steel Abrasives	Steel shots, Steel Cut Wire Shots
Wine manufacturing and sales	All type of wine products

b) Identification of Segments:

The Board of Directors monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Operating segments have been identified on the basis of the nature of product / services and have been identified as per the quantitative criteria specified in the Ind AS.

3 (a) The Company has passed a resolution in the Extraordinary General meeting of the Company held on 1st day of April 2024, where in consent has been accorded to acquire 1,23,11,671 Equity Shares of Rs.10/-each fully paid up of Fratelli Wines Private Limited shares at a fair value of Rs 180/- per share aggregating to a total consideration of 22161.01 Lakhs. The same has been discharged by the Company by way of issue of 3,07,79,184 equity shares of the Company at a fair value of Rs.72/-per equity shares of Rs.10/- each fully paid up. After the completion of the transaction, M/s Fratelli Wines Private Limited has become 100% subsidiary of the Company, w.e.f 22.04.2024. Further the Company has acquired 685000 equity shares at a value of Rs.537/- per equity shares of M/s Fratelli Wines Private Limited for a value of Rs. 3678.45 Lakhs during the period ended December 31, 2024.

(b) Further during the period ended December 31, 2024, the Company has issued 28,61,500. fully Convertible Warrants at an issue price of 72/-each which have been converted into 2861500 fully paid up equity shares of Rs. 10/- each on May 30, 2024 and June 13, 2024. During the period ended December 31, 2024, the Company has issued 1072460 equity shares of Rs. 10/- each at an issue price of 300/- per share.

(c) Further during the period ended December 31, 2024, the Company has issued 557650 fully Convertible Warrants at an issue price of 300/- per warrant to be convertible at an option of Warrant holder(s) in one or more tranches within 18 month from allotment date into equivalent number of fully paid of Equity Shares of face value of Rs. 10/- each for an aggregate amount up to Rs. 1672.95 Lakhs.

4 The name of the company has been changed from Tinna Trade Limited to Fratelli Vineyards Limited with effect from the date July 26, 2024

5 In case of Subsidiary Company, M/s Fratelli Wines Private Limited depreciation is being charged on SLM basis as per Schedule II of the Companies Act 2013. To align the method of charging depreciation across the group, the method of depreciation has been changed by the Company w.e.f from 1st day of April 2024 from WDV basis to SLM basis. The impact of such change is not material.

6 The above financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on February 10, 2025. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have issued an unmodified report on the above results.

7 The Statutory auditors of the Company has carried out limited review of the consolidated financial results for the quarter and nine months ended December 31, 2024. The review report of the statutory auditor is being filed with the BSE. For more details on consolidated financial results visit 'Investor' section of our website at www.fratelliwines.in and financial results under Corporates section of www.bseindia.com.

8 The figures for the financial results for the corresponding quarter and period ended September 30, 2024 included in the statement was carried out and reported by another auditor who have expressed unmodified conclusion vide their review report dated November 13, 2024, and for the quarter ended December 31, 2023, as well as the period ended December 31, 2023 and March 31, 2024, as reported in the consolidated financial results, have been prepared and presented by the management. The unaudited year-to-date figures up to the first quarter ended June 30, 2024, which have also been prepared and presented by the management, have not been subjected to our review, as we were not engaged to review the corresponding consolidated figures.

9 The figures for the previous periods have been regrouped / rearranged wherever necessary.

Place: New Delhi

Date: February 10, 2025

FOR FRATELLI VINEYARDS LIMITED



GAURAV SEKHRI
Managing Director
DIN No. 00090676



FRATELLI

• VINEYARDS •

- A. Statement of Deviation or Variation for Proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutional Placement, etc.: **Annexure A.**
- B. Disclosure of Outstanding Default on Loans and Debt Securities: **Not Applicable**
- C. Disclosure of Related Party Transactions: **Not Applicable for the quarter ended December 31, 2024**
- D. Statement of Impact Audit Qualifications (For Audit Report with modified opinion): **Not Applicable for the quarter ended December 31, 2024.**

Yours Faithfully,
For Fratelli Vineyards Limited
[Formerly known as Tinna Trade Limited]

Mohit Kumar
Company Secretary
ACS 38142

FRATELLI VINEYARDS LIMITED

[Formerly known as TINNA TRADE LIMITED]

CIN: L11020DL2009PLC186397

Regd. Off: NO.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

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E mail: investor.ttl@tinna.in Website: <https://fratelliwines.in/>

Annexure A

Statement of Deviation / Variation in utilization of funds raised

Name of Listed Entity		Fratelli Vineyards Limited				
Mode of Fund Raising		Preferential Issue (Equity & Warrants)				
Date of Raising Funds		23rd August, 2024				
Amount Raised		Rs. 36,35,61,750/- funds raised through Equity & warrants				
Report Filed for Quarter ended		31st December 2024				
Monitoring Agency		Not Applicable				
Is there a Deviation/Variation in use of funds raise		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by shareholders		NA				
If Yes, Date of shareholder approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the Audit Committee after the review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation, in the following table		The Company intends to utilise the proceeds raised through the issue of Equity Shares and Warrants towards its medium-to-long term growth plans, including developing Vineyard Tourism, own a Winery at Karnataka in substitution of existing leased winery at Bijapur and Investing in brands including new product development.				
Original Object	Modified Object, If any	Original Allocation	Modified allocation if any	Fund Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remark if any
The Company intends to utilise the proceeds raised through the issue of Equity Shares and Warrants towards its medium-to-long term growth plans, including developing Vineyard Tourism, own a Winery at Karnataka in substitution of existing leased winery at Bijapur and Investing in brands including new product development.	NA	Total fund utilized for only object	NA	Yes	NA	NA