

YBL/CS/2024-25/144

December 11, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Dear Sir/Madam,

Sub: Appointment of Mr. Manish Jain (DIN: 10774800) as Executive Director of the Bank for a period of 3 years

With reference to our earlier intimation ref no. YBL/CS/2024-25/95 dated September 10, 2024, regarding approval of the Board of Directors of the Bank, the appointment of Mr. Manish Jain, Country Head - Wholesale Banking, as an Additional Director, and as an Executive Director (i.e. Whole-Time Director) which was subject to approval of Reserve Bank of India ("RBI").

In this regard, we would like to update that RBI vide its letter dated December 11, 2024 has approved, the appointment of Mr. Manish Jain (DIN: 10774800) as Executive Director (*i.e., Whole Time Director*) of the Bank under Section 35B of The Banking Regulation Act, 1949 for a period of 3 (three) years from the date of taking charge as Executive Director i.e. December 11, 2024 till December 10, 2027. Accordingly, pursuant to the resolution of the Board of Directors and aforesaid approval, the appointment of Mr. Manish Jain (DIN: 10774800) as an Additional Director and Executive Director (*i.e., Whole Time Director*) of the Bank has come into effect from December 11, 2024, subject to the approval of shareholders of the Bank.

The details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and brief profile of Mr. Manish Jain (DIN: 10774800) is enclosed as **Annexure A**.

Mr. Manish Jain is not related to any other Directors or Key Managerial Personnel of the Bank, and he is not debarred from holding the office of a director, by virtue of any order passed by SEBI or any other such authority.

The above is for your information and dissemination to all concerned.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary

Encl: **Annexure A**

Annexure A

Details under amended Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr No.	Particulars	Details
1	Name	Mr. Manish Jain
2	Reason for change	Appointed as an Additional Director and Executive Director (<i>i.e., Whole Time Director</i>) of the Bank for a period of 3 (three) years from December 11, 2024 till December 10, 2027, subject to the approval of shareholders of the Bank.
3	Date of Appointment and Term of Appointment	Date of Appointment: December 11, 2024 Term of Appointment: 3 years starting from December 11, 2024 till December 10, 2027
4	Brief Profile	<p>Mr. Manish Jain has been in YES Bank since September, 2023 and spearheads the Corporate & Wholesale Banking business at YES BANK. Prior to approval of the Reserve Bank of India for his appointment as Executive Director, Mr. Manish Jain was designated as the Country Head - Wholesale Banking. He will continue to head the Corporate & Wholesale Banking business encompassing the Bank's Large Corporates, Emerging Local Corporates, Multinational Corporates, Financial Institutions, Government Banking, Project Finance, Loan Syndication, Transaction Banking, IFSC Banking Unit, Corporate & Government Advisory, Food & Agri Strategic Advisory & Research, Business Economics and Financial Markets.</p> <p>Mr. Manish Jain comes with three decades of work experience which includes more than 23 years with Standard Chartered Bank, where he worked in diverse geographical locations throughout India managing full range of corporate client segments like Large Local Corporates, Strategic Groups, Middle Market Companies, Commercial Real Estate, Multinational Corporates, Financial Institutions, SMEs, Supply Chain Finance and Transaction Banking. Prior to Standard Chartered Bank, he has also worked with Ernst & Young Consulting India, GE India and Maruti Suzuki.</p> <p>Mr. Manish Jain holds a Post Graduate Diploma in Management from IIM Bangalore and is a B. Tech in Mechanical Engineering from IIT Delhi.</p> <p>Mr. Manish Jain is an astute banker and hands on professional with a deep and diverse exposure to Corporate and Wholesale Banking Group with strong Client relationships, Credit expertise and Product knowledge backed by experience of being in various leadership roles over the last 15 years.</p>
5	Disclosure of relationship between Directors	Mr. Manish Jain is not related to any other Directors of the Bank