

September 30, 2024

**To,
The Compliance Department,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 538598
Security ID: VISHAL**

Dear Sir/Ma'am,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Changes in Directors.

Pursuant to Para A of Part A of Schedule III and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th day of July, 2023, we hereby inform Mr. Shubhankar Jha (DIN: 07208823) an Independent Director and Mrs. Dhara Shah (DIN: 06983857) an Independent women Director are completing their second term as Independent Directors of the Company with effect from the close of business hours of September 30, 2024.

Accordingly, they shall cease to be a Member of the Board and its Committees w.e.f. close of business hours of September 30, 2024.

Further, we would like to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company through circular resolutions passed on September 30, 2024 have appointed Mr. Ram Krishna Dash (DIN: 08175156) as an Additional Director designated as a Non-Executive and Independent Director and Ms. Roma Sanghani (DIN: 10791529) as an additional director designated as non-executive women independent director of the Company for a first term of five consecutive years with effect from October 1, 2024 subject to the approval of the shareholders at the General Meeting.

The relevant details pursuant cessation and appointment under Regulation 30 of Listing Regulations, read with SEBI Circular dated July 13, 2023 are enclosed as **Annexure I & II** respectively.

Please take the same on your record.

Thanking you,
For VISHAL FABRICS LIMITED

Brijmohan Chiripal
Managing director
DIN: 00290426

Registered Office :

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Rd, Bopal, Ahmedabad - 380058, Gujarat, India.
Ph: +91 6359701763 | 6359701796

Annexure I

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr No	Particulars	Description
1	Name of director	Mr. Shubhankar Jha (DIN: 07208823)
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Second and final term as an Independent Director shall come to end with effect from the closure of business hours of September 30, 2024
3	Date of appointment/ cessation (as applicable) & term of appointment;	September 30, 2024
4	Brief profile (in case of appointment);	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Sr No	Particulars	Description
1	Name of director	Mrs. Dhara Shah (DIN: 06983857)
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Second and final term as an Independent women Director shall come to end with effect from the closure of business hours of September 30, 2024
3	Date of appointment/ cessation (as applicable) & term of appointment;	September 30, 2024
4	Brief profile (in case of appointment);	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Annexure II

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr No	Particulars	Description
1	Name of director	Mr. Ram Krishna Dash (DIN: 08175156)
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Additional Director designated as a Non-Executive and Independent Director for first term of five consecutive years.
3	Date of appointment/ cessation (as applicable) & term of appointment;	Appointment w.e.f October 1, 2024
4	Brief profile (in case of appointment);	<p>Mr. Ram Krishna Dash is a highly experienced banking professional with a rich career spanning over 35 years in the State Bank of India (SBI). He worked for more than 35 years in State Bank of India in various positions across Verticals and Geographies spanning domains of General Banking, Branch Administration and Management, Government Banking, Advances to Agriculture and MSME, Large and Mid-Corporates, Region Head, Project Finance and Loan Syndication, Corporate Debt Restructuring, Stressed Assets Resolutions, Treasury Management, Merger & Acquisition and Training, Research & Administration in the Apex IT Institute (SBIIT) of the Bank.</p> <p>After superannuation from State Bank of India he worked as a i) Vice President in Kanchansobha Finance Pvt Ltd, Mumbai from June 2017 to February 2018 and as an Advisor in the same Company from March 2018 to December 2019. (ii) Was a Partner in CRRAS CAPITAL ADVISORS, Mumbai from 13th September 2018 to 31st March 2020. (iii) Independent Director in CRK Consultants Pvt Ltd, Mumbai from July 2018 to December 2019.</p> <p>Currently he is also Independent Director in Amply Finance Ltd, Mumbai since August 29, 2022 and Consultant/Advisor to Jyoti Structures Ltd Mumbai since March 2023.</p>

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		Mr. Ram Krishna Dash exemplifies extensive expertise and leadership in the banking and financial sectors. His substantial career at SBI, combined with post-superannuation advisory and director roles, highlights his unwavering commitment to advancing corporate financial integrity and governance excellence.
5	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any Directors of the Company.
6	Information as required pursuant to BSE circular with ref no LIST/COMP/14/2018- 19	Mr. Ram Krishna Dash is not debarred from holding office of Director by virtue of any SEBI Order or any other such Authority.

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Sr No	Particulars	Description
1	Name of director	Ms. Roma Sanghani (DIN: 10791529)
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of additional director designated as Non-executive women independent director for first term of five consecutive years.
3	Date of appointment/ cessation (as applicable) & term of appointment;	Appointment w.e.f October 1, 2024
4	Brief profile (in case of appointment);	<p>Ms. Roma Sanghani is an Associate member of Institute of Company Secretaries of India (ICSI) and Commerce graduate with more than 4+ year's experience in the corporate world including listed and unlisted Companies. Currently she is practicing as a company secretary in the various areas of Corporate law, Secretarial, IRP and other related matters.</p> <p>She is dedicated Company Secretary with extensive experience in corporate governance, compliance and legal advisory and proven track records of ensuring regulatory adherence and streamlining corporate process.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	She is not related to any Directors of the company
6	Information as required pursuant to BSE circular with ref no LIST/COMP/14/2018-19	Ms. Roma Sanghani is not debarred from holding office of Director by virtue of any SEBI Order or any other such Authority.

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