



CIN: L67120KL1993PLC007349

February 01, 2025

Listing Department

**BSE Limited**

P.J. Towers,

Dalal Street,

Mumbai - 400 001

**BSE Scrip Code: 531950**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held today i.e. on February 01, 2025**

**Reference: Intimation under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to the provisions of Listing Regulations, it is hereby informed that the Board of Directors of Vertex Securities Limited ("the Company") at its meeting held today i.e. February 01, 2025 has, inter alia,

1. Considered and approved Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended December 31, 2024. The copy of the said results along with the Limited Review Report is attached herewith as *Annexure I*.
2. Considered and approved appointment of M/s. Yogesh Sharma & Co. as a Secretarial Auditor for the Financial Year 2024-25

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in annexures below.

The meeting of the Board of Directors commenced at 12.05pm and concluded at 04.00pm.

Thanking You,

**For Vertex Securities Limited**

**Aniket Malekar**

Company Secretary and Compliance Officer

Membership No: A62478



**DEOKI BIJAY & CO.**  
Chartered Accountants

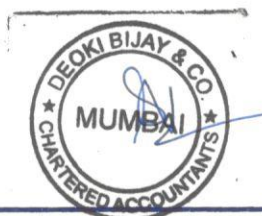
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**Independent Auditor's Limited Review Report on Unaudited Standalone quarterly and Year to Date Financial Results of Vertex Securities Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To the Board of Directors,

**Vertex Securities Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Vertex Securities Limited ("the Company") for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





**DEOKI BIJAY & CO.**  
Chartered Accountants

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of unaudited consolidated quarterly financial results for the period ended December 31, 2023, included in the Statement was carried out and reported by S S Khan & Co, Chartered Accountants who has expressed unmodified conclusion vide their review report dated February 13, 2024, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
6. The review of unaudited nine months ended financial results for the period ended December 31, 2023 and audit of financial results for the quarter and year ended March 31, 2024 included in the Statement was carried out and reported by S S Khan & Co, Chartered Accountants who has expressed unmodified conclusion vide their review report dated February 13, 2024 and unmodified opinion vide their audit report dated April 30, 2024, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

Yours truly,

**For Deoki Bijay & Co.**

**Chartered Accountants**

ICAI FRN: 313105E

*Sushil K. Agrawal*  
CA Sushil Kumar Agrawal

Partner

ICAI membership No: 059051

Place:- Mumbai

Date:- February 01, 2025

ICAI UDIN:- 25059051BMOZVK2554





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Chartered Accountants

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**Independent Auditor's Limited Review Report on Unaudited Consolidated quarterly and Year to Date Financial Results of Vertex Securities Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To the Board of Directors

**Vertex Securities Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Vertex Securities Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended December 31, 2024 and the year to date results for the period April 1, 2024 to December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





**DEOKI BIJAY & CO.**  
Chartered Accountants

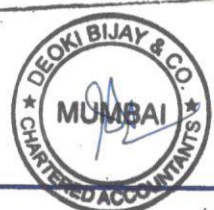
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4. The Statement includes the results of the following entities:  
(a) Vertex Commodities and Finpro Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

6. We did not review the interim financial results of one subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect revenue from operations of Nil, Other Income of INR 35.46 lacs, total net profit after tax of Rs. 12.90 lacs and total comprehensive income of INR 12.90 lacs for the nine months ended December 31, 2024 as considered in the unaudited consolidated financial results. These interim financial results have not been reviewed by us and the unaudited financial statements have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the unaudited financial statements furnished to us by the Management and the procedures performed by us as stated in paragraph 3 above. Our report on the Statement is not modified in respect of the above matter.
- 7.- We did not review the interim financial results of one subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect revenue from operations of Nil and Nil, Other Income of INR 9.47 lacs and INR 35.46 lacs, total net profit after tax of INR 3.65 lacs and INR 12.90 lacs and total comprehensive income of INR 3.65 lacs and INR 12.90 lacs for the quarter and nine months ended December 31, 2024 as considered in the unaudited consolidated financial results. These interim financial results have not been reviewed by us and the unaudited financial statements have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the unaudited financial statements furnished to us by the Management and the procedures performed by us as stated in paragraph 3 above. Our report on the Statement is not modified in respect of the above matter.





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8. The review of unaudited quarterly financial results for the period ended December 31, 2023, included in the Statement was carried out and reported by S S Khan & Co, Chartered Accountants who has expressed unmodified conclusion vide their review report dated February 13, 2024, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
9. The review of unaudited consolidated nine months ended financial results for the period ended December 31, 2023 and audit of financial results for the quarter and year ended March 31, 2024 included in the Statement was carried out and reported by S S Khan & Co, Chartered Accountants who has expressed unmodified conclusion vide their review report dated February 13, 2024 and unmodified opinion vide their audit report dated April 30, 2024, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

**For Deoki Bijay & Co**  
**Chartered Accountants**  
**ICAI FRN: 313105E**

*Sushil K. Agrawal*  
CA Sushil Kumar Agrawal

**Partner**

**ICAI membership No: 059051**

**Place:- Mumbai**

**Date:- February 01, 2025**

**ICAI UDIN:- 25059051BMOZVJ2927**




PARTICULARS	STANDALONE					CONSOLIDATED						
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	Year Ended	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	Year Ended
<b>Income</b>												
Revenue From Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Sale of services	180.07	271.22	195.15	701.49	552.97	839.55	180.07	271.22	195.15	701.48	553.21	839.79
Other Income	3.78	3.62	12.84	11.84	32.36	30.55	13.26	20.11	22.07	47.31	60.89	69.06
Total Income	183.85	274.84	207.99	713.33	585.33	870.10	193.33	291.33	217.22	748.79	614.10	908.85
<b>EXPENSES</b>												
Employee Benefits Expenses	75.82	81.85	58.16	238.87	185.67	249.63	75.82	81.85	61.88	240.01	196.55	253.50
Finance Costs	12.80	9.99	9.44	34.53	41.43	52.52	12.79	9.99	9.44	34.53	41.43	52.52
Depreciation, amortization and impairment	6.58	6.53	5.93	19.50	17.67	24.73	6.69	6.64	6.04	19.83	18.01	25.21
Other Expenses	136.42	169.42	132.17	449.53	371.52	506.50	142.13	173.71	135.22	470.62	380.28	521.42
Total Expenses	231.62	267.79	205.70	742.43	616.29	833.88	237.43	272.19	212.59	764.99	636.27	862.65
Profit / (Loss) Before Exceptional Items and Tax	(47.77)	7.05	2.29	(29.10)	(30.96)	36.72	(44.10)	19.14	4.63	(16.20)	(22.17)	46.20
Exceptional Items												
Profit / (Loss) Before Tax	(47.77)	7.05	2.29	(29.10)	(30.96)	36.72	(44.10)	19.14	4.63	(16.20)	(22.17)	46.20
Tax Expense												
Current Tax												
Deferred Tax												
Excess Provision of Tax for earlier years												2.74
Net Profit/(Loss) for the period from continuing operations	(47.77)	7.05	2.29	(29.10)	(30.96)	(1.24)	(44.10)	19.14	4.63	(16.20)	(22.17)	(1.80)
Profit / (Loss) from Discontinuing Operations before Tax												(1.25)
Tax Expense of Discontinued Operations												46.51
Net Profit/(Loss) from Discontinued Operations After Tax												
Total Profit / (Loss) for period	(47.77)	7.05	2.29	(29.10)	(30.96)	37.96	(44.10)	19.14	4.63	(16.20)	(22.17)	46.51
Other Comprehensive Income/ (Expenses)												
-Total Amount of items that will not be reclassified to profit and loss						(1.66)						(1.76)
Remeasurement of the net defined benefit obligation gain / (loss)						(2.28)						(2.38)
Fair valuation on Equity Instrument						0.62						0.62
-Income tax relating to items that will not be reclassified to profit or loss												
-Amount of items that will be reclassified to profit and loss												
-Income tax relating to items that will be reclassified to profit or loss												
Total Comprehensive Income	(47.77)	7.05	2.29	(29.10)	(30.96)	36.30	(44.10)	19.14	4.63	(16.20)	(22.17)	44.75
Profit / (Loss) attributable to:												
- Owner of the Company	(47.77)	7.05	2.29	(29.10)	(30.96)	37.96	(44.10)	19.14	4.63	(16.20)	(22.17)	46.53
- Non-controlling Interest	(47.77)	7.05	2.29	(29.10)	(30.96)	37.96	(44.10)	19.14	4.63	(16.20)	(22.17)	(0.02)
Profit / (Loss) for the period / year	(47.77)	7.05	2.29	(29.10)	(30.96)	37.96	(44.10)	19.14	4.63	(16.20)	(22.17)	46.51
Total comprehensive income attributable to:												
- Owner of the Company	(47.77)	7.05	2.29	(29.10)	(30.96)	36.30	(44.10)	19.14	4.63	(16.20)	(22.17)	44.75
- Non-controlling Interest	(47.77)	7.05	2.29	(29.10)	(30.96)	36.30	(44.10)	19.14	4.63	(16.20)	(22.17)	44.75
Total comprehensive income	(47.77)	7.05	2.29	(29.10)	(30.96)	36.30	(44.10)	19.14	4.63	(16.20)	(22.17)	44.75
Paid-up equity share capital (Rs.2 each)	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24
Basic Earning Per Share of Rs.2/- each (In Rupees)	(0.05)	0.010	0.003	(0.04)	(0.04)	0.05	(0.05)	0.03	0.01	(0.02)	(0.03)	0.06
Diluted Earning Per Share of Rs.2/- each (In Rupees)	(0.06)	0.010	0.003	(0.04)	(0.04)	0.05	(0.06)	0.03	0.01	(0.02)	(0.03)	0.06

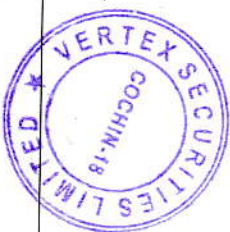
(Rs. in Lakhs)



1. The above unaudited financial results were reviewed by the members of the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 01st February 2025.
2. The Statutory auditors have carried out a limited Review of the financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company is primarily engaged in a single segment viz. share broking and related activities and therefore the segment reporting is not applicable.
4. In line with the requirements of regulation 47(2) of the Listing Regulations, 2015, the results for the period ended 31st December, 2024 are available on the website of BSE Limited (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)) and on the company's website [www.vertexbroking.com](http://www.vertexbroking.com).
5. The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the company Act 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 4 July 2016
6. Figures have been regrouped and rearranged wherever necessary.

For Vertex Securities Ltd.

  
Ramachandran Unnikrishnan  
Managing Director  
DIN No. 00493707



Place : Kochi  
Date : 01.02.2025



Annexure II

**Annexure II**

**Appointment of Internal Auditor and Secretarial Auditor**

<b><u>Sr No</u></b>	<b><u>Particulars</u></b>	<b><u>Secretarial Auditor</u></b>
1	Name	M/s. Yogesh Sharma & Co., Company Secretaries (C.P. No: 12366, M. No. FCS 11305)
2	Reason for Change/Re-appointment	Re-appointment
4	Effective Date of Appointment/ Re-appointment	February 01, 2025
5	Term of Appointment	For FY 2024-25
6	Brief Profile	M/s. Yogesh Sharma and Co., Company Secretaries is a proprietorship firm based in Mumbai. The firm provides services with respect to various areas of Company Law, SEBI (LODR) Regulation, 2015. The firm is engaged as a Secretarial Auditor of the Company for previous 5 Financial years and the Board has re-appointed the said firm for Financial Year 2024-25.



CIN: L67120KL1993PLC007349

**Annexure III**

**Statement of utilization of funds during the quarter ended December 31, 2024:**

<b>Name of the Listed Entity</b>	Vertex Securities Limited
<b>Mode of the fund raising</b>	Not Applicable
<b>Date of raising funds</b>	Not Applicable
<b>Amount raised</b>	Not Applicable
<b>Report filed for the quarter ended</b>	December 31, 2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	Not Applicable
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for deviation(s) or variation(s)</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Not Applicable
<b>Comments of the Auditors, if any</b>	Not Applicable



**VERTEX SECURITIES LIMITED**  
(A Subsidiary of Transwarranty Finance Limited)  
Thottathil Towers, II Floor, Market Road, Ernakulam, Kochi - 682018  
Telephone : 0484 - 2384848  
Fax : 0484 - 2394209  
Website : www.vertexbroking.com  
Email : vsnl@vertexbroking.com

CIN: L67120KL1993PLC007349

**Statement of Utilization of Proceeds as on December 31, 2024**

Object for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified Allocation	Fund Utilised till December 31, 2024 (Rs. in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Meeting incremental working capital requirements	-	-	-	-	-	-
General Corporate purposes	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-

Deviation or variation could mean:  
(a) Deviation in the objects or purposes for which the funds have been raised or  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For Vertex Securities Limited

**Aniket Malekar**  
Company Secretary & Compliance officer  
Membership No.: A62478

STOCK / SHARES / COMMODITY BROKING : DEMAT SERVICES / INVESTMENT CELL

MEMBER : NATIONAL STOCK EXCHANGE, BOMBAY STOCK EXCHANGE, DEPOSITORY PARTICIPANT - NSDL