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Kolhapur 416 001. India

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Kolhapur 416 216 India.

**T** 0231 2658375  
**W** www.synergygreenind.com  
L27100PN2010PLC137493



February 07, 2025

To,  
The BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor New Trading Building,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

To,  
Corporate Communications,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No.C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

**Subject: Investors Presentation – Conference call with Analysts scheduled on February 12, 2025.**

**Reference: Regulation 30 read with Schedule III, Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In terms of the subject referred regulations, please find enclosed a copy of the Investor Presentation in relation to the Unaudited Financial Results of the Company for the Quarter ended on December 31, 2024.

Please note that the above will be uploaded on the Company's website ([www.synergygreenind.com](http://www.synergygreenind.com)) as well.

Further please note that the details of the meeting will be held through Video Conference as under;

Date	February 12, 2025
Time	04:00 P.M. onwards
Subject	Discussion on financial performance for the quarter ended on December 31, 2024.
Type of Interaction	Through Zoom (VC)
Link to Join meeting	<a href="https://us06web.zoom.us/j/82905085974">https://us06web.zoom.us/j/82905085974</a>
Email to send questions, if any	<a href="mailto:nmm@synergygreenind.com">nmm@synergygreenind.com</a>

No Unpublished Price Sensitive Information (UPSI) will be shared during the aforesaid conference. The schedule of the above Investors conference is subject to change which may happen due to exigencies on the part of Investor / Company.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Synergy Green Industries Ltd.**

**Nilesh Mohan**  
**Mankar**

Digitally signed by  
Nilesh Mohan Mankar  
Date: 2025.02.07  
11:50:52 +05'30'

**Nilesh M. Mankar**  
**Company Secretary & Compliance Officer**  
**Memb.No.A39928**



# Investor Presentation

Q3 FY 2025



# Disclaimer

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**01 Industry Overview**

**02 Company Profile**

**03 Business Performance**



# Climate Change is not the future but PRESENT...



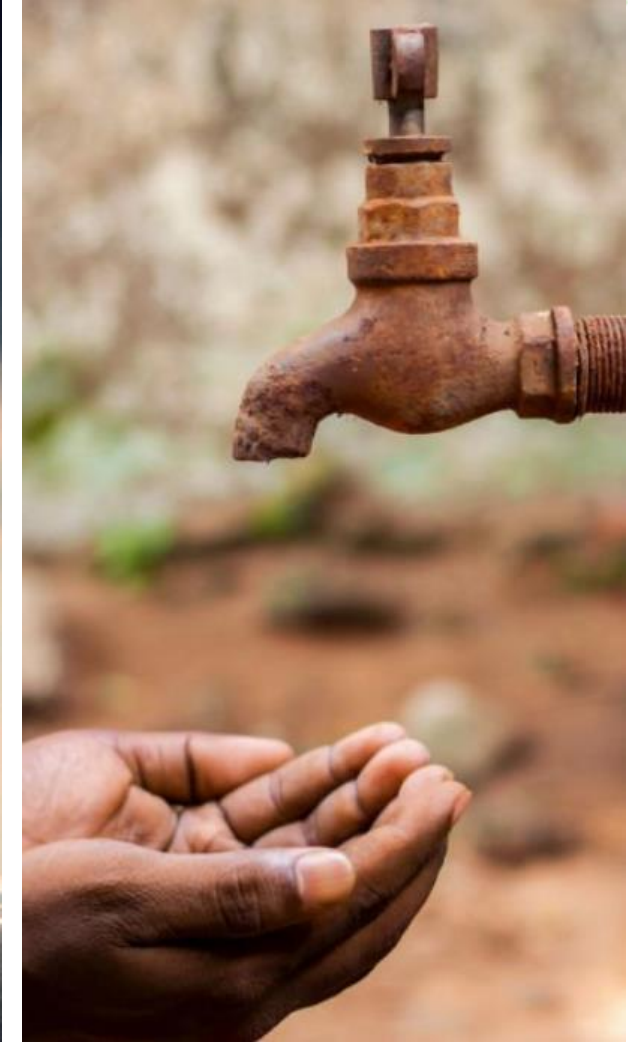
FLOOD



HEATWAVE



CYCLONE



DROUGHT

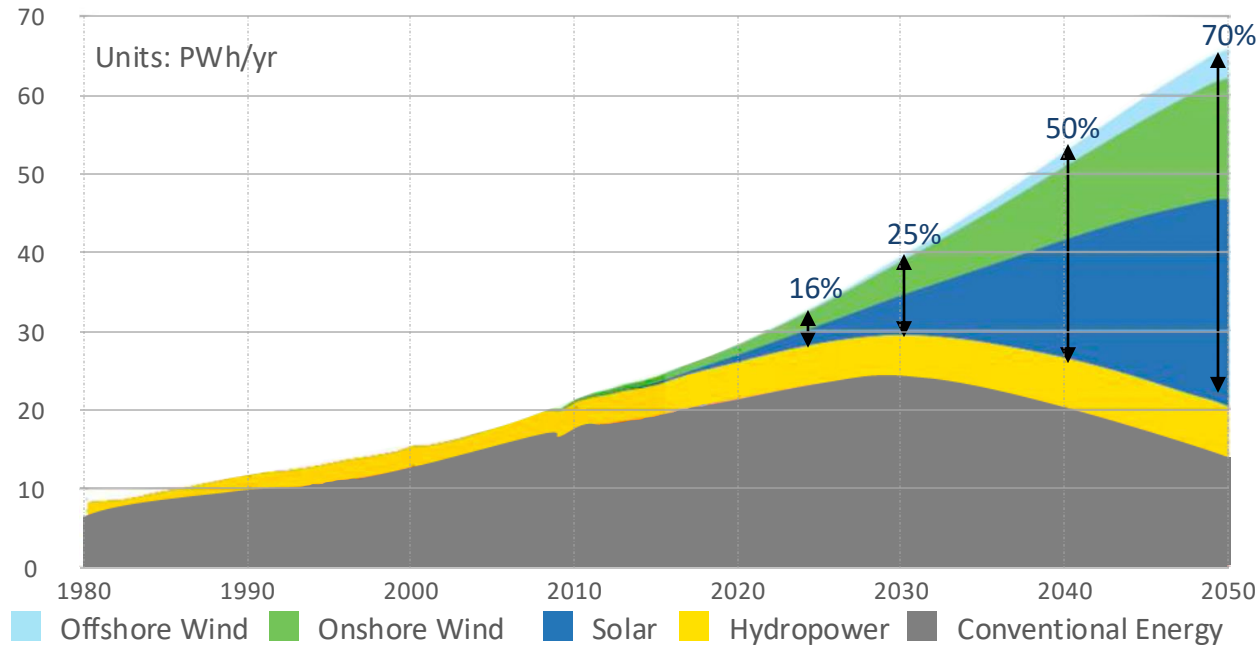
**...14.5 Millions deaths by 2050 (Equivalent to World War)**

# Energy transition to Renewables

Global Economy	<b>\$112 Tn</b> (by 2025)	Energy Share	<b>7%</b>
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## Renewable Growth Drivers

**World Electricity Generation by Power Sources (1980-2050)**



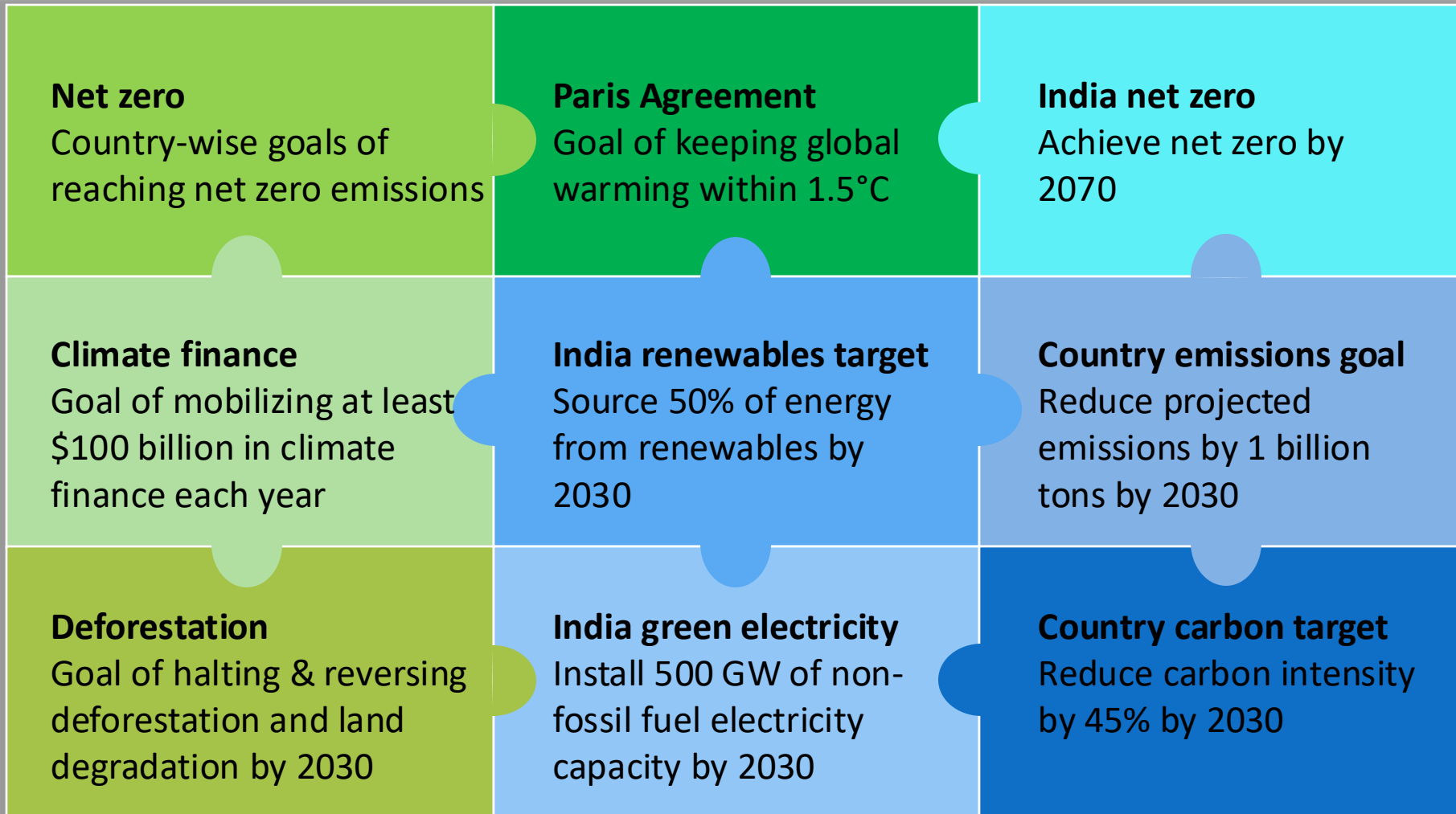
Source: Global Data / DNV.GL, 09/2018

**Renewables will be 70% by 2050**

- Fights against climate Change
- Competitive Energy Cost over Conventional fuels
- Energy without depletion of Natural Resources
- Reduces Oil & Coal imports and Saves Foreign exchange

# The World is betting on Renewables

GLOBAL

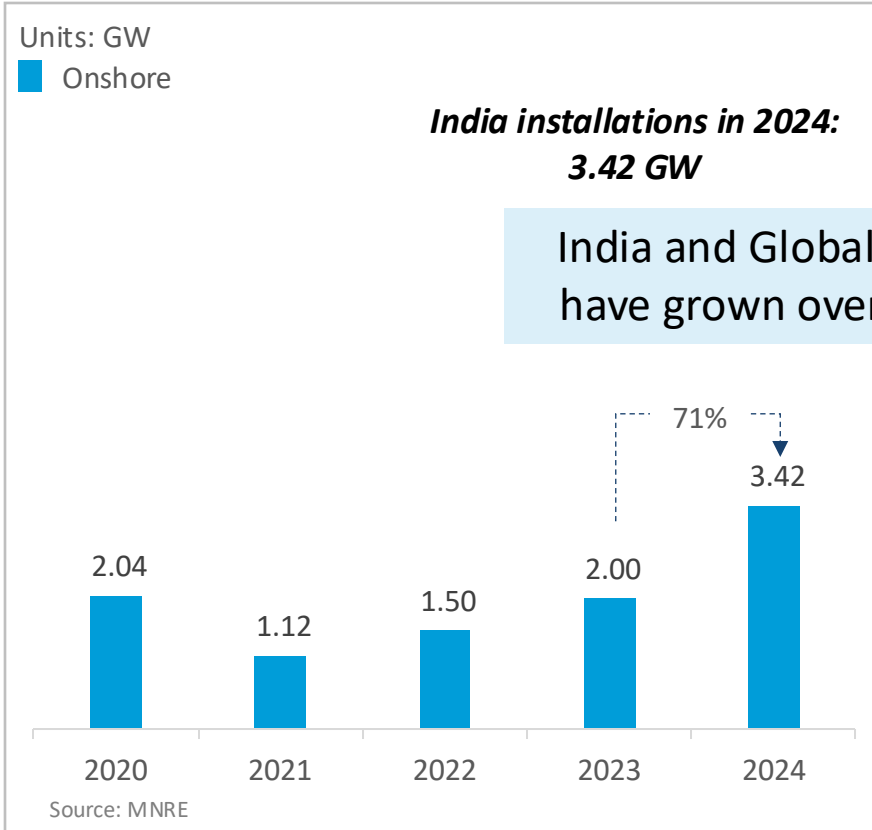


INDIA "PANCHAMRIT" at COP26

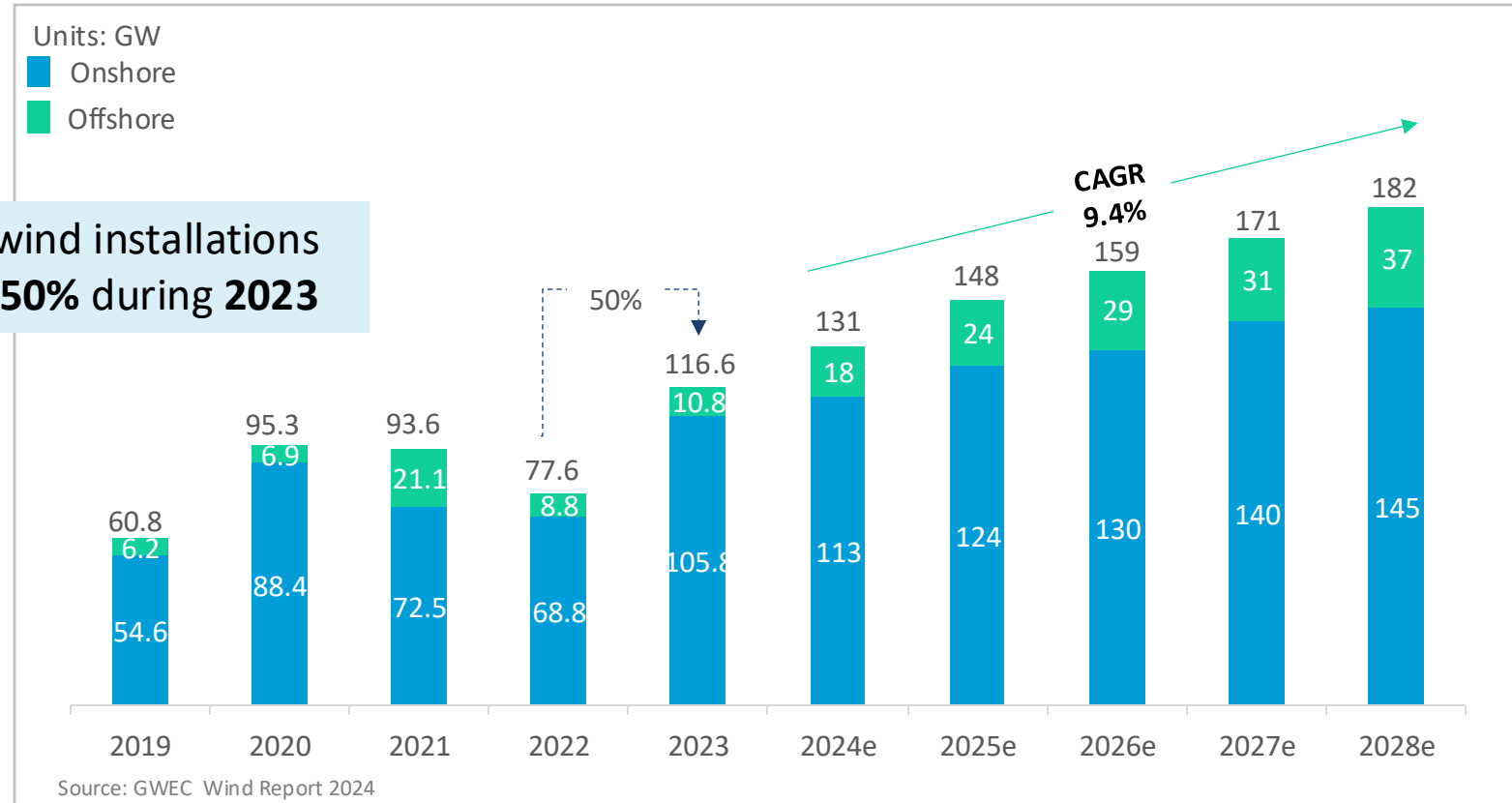


# India and Global Wind Installations

## India Wind Installations



## Global Wind Installations



## Growth Drivers

### Domestic

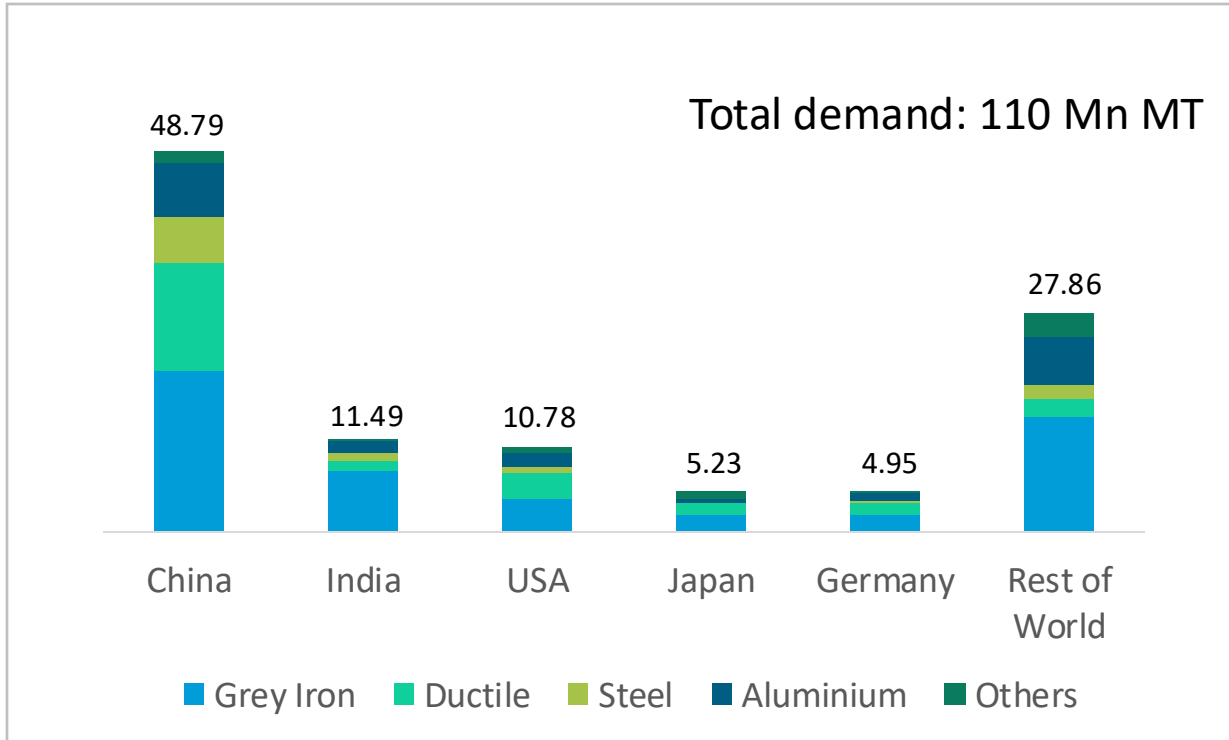
- **10 GW** of annual wind bids & Wind RPO up to **2030**
- **Minimum** Renewable **mandate** to DISCOM
- Increase in renewables from **145 GW to 500 GW** by **2030** with 50% mix, **Carbon Neutral by 2070**

### Global

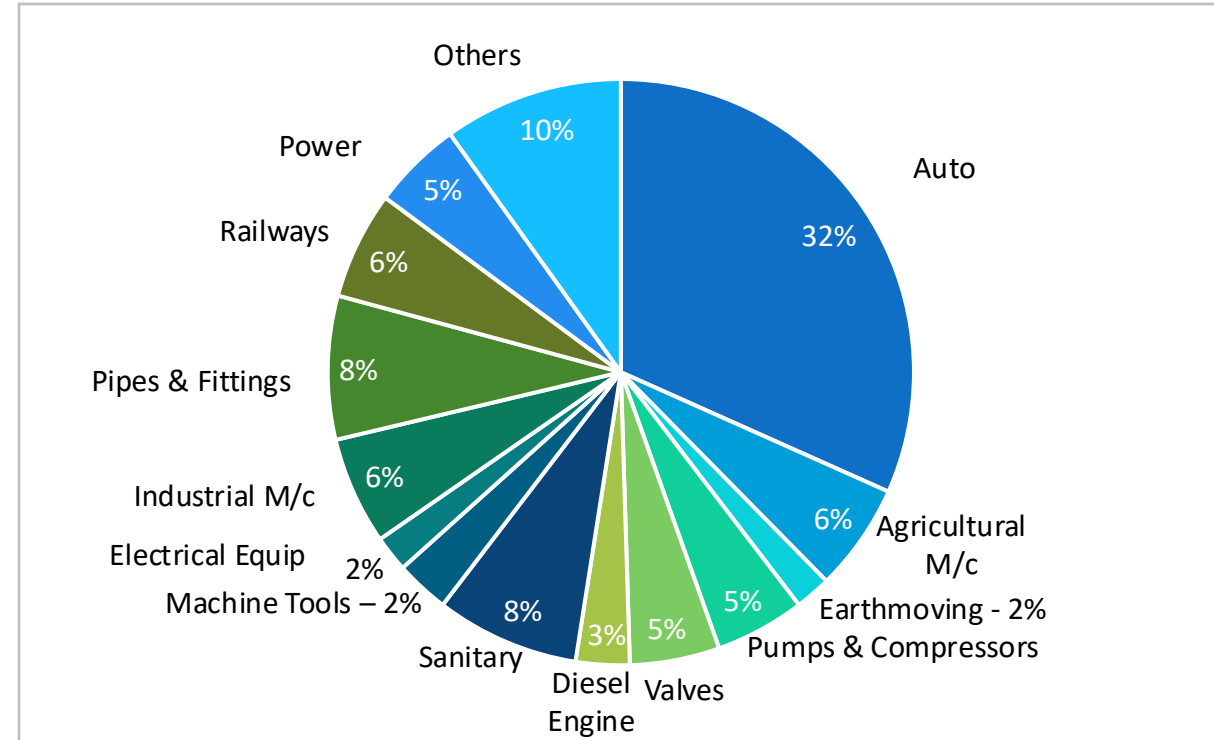
**COP28 adoption** to triple annual installation from **117 GW** to **~350 GW by 2030** should accelerate global volumes

# We are diversified to cater to broader castings market

## Country wise Total Castings Demand



## Sector wise Major Consumers of Castings



Sources: Indian Institute of Foundrymen reporting, Foundry Planet

## Casting Market Size & Growth Forecast

### Casting market 2023

**Global:** \$ 155 bn

**India:** \$ 19.5 bn

### Next 10 years growth

**Global:** \$ 378 bn @ 8.7%

**India:** @ 10.3%

Wind demand is 1.5 Mn MT (1.4%) and estimated to cross 2.3 Mn MT in next 5 years

Large castings market is estimated to be over 8 Mn MT (7%)

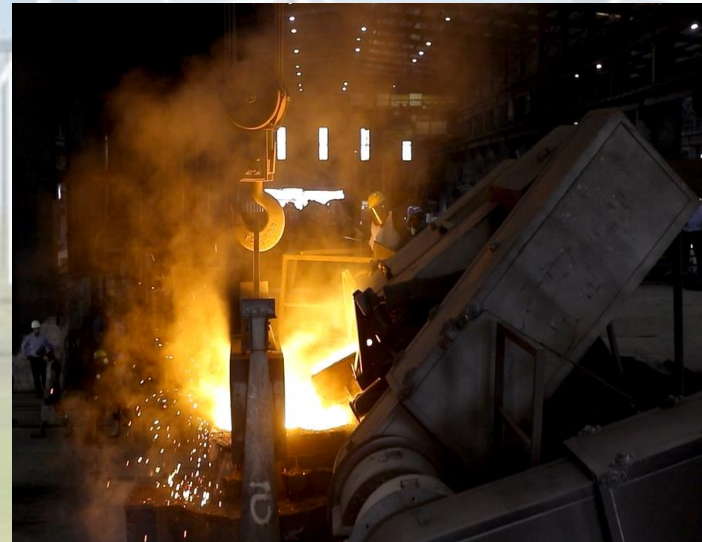
- 
- 01 Industry Overview
  - 02 Company Profile**
  - 03 Business Performance

# Brief overview

SGIL is one of India's leading manufacturers of large-size critical castings for wind and general engineering products.

## Product Profile –

- *Weight Range: 3 MT to 30 MT*
- *Materials: SG Iron, Cast Iron and Steel*
- *Capacity: 30,000 TPA (45,000 TPA in Progress)*





# We have state of the art facilities

## FACILITIES

All the Equipment from leading Brands in the world



Production Line



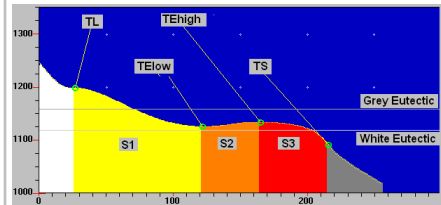
SYNERGY GREEN INDUSTRIES PVT LTD, M.I.D.C. KAGAL

## SOFTWARE

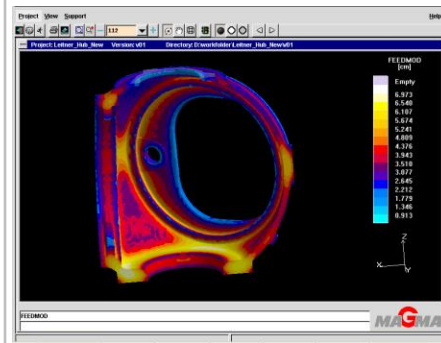
Best in Class IT



ATAS



Simulation



## QUALITY

NABL Certified Quality Testing facilities



Quality Certifications

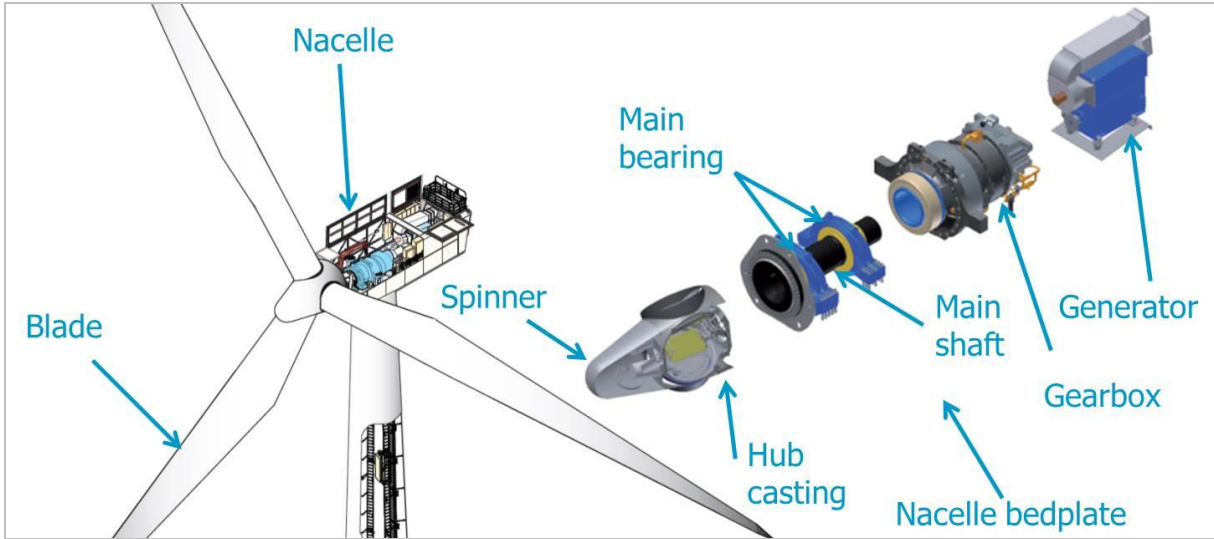


- ISO 9001
- ISO 14001
- ISO 18001
- TPG Certification
- ISO 27001
- ISO 50001



# Our Products

## Wind Castings



Wind Castings (70%) + Gear Box Castings (15%)



Rotor Hub



Main Frame

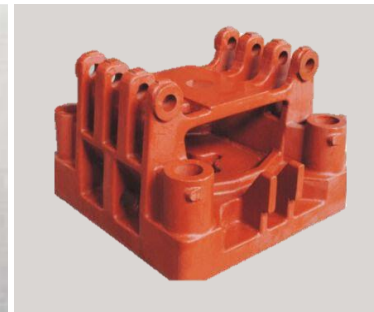


Gear Box PLC

## Non-Wind Castings



Mining



Plastic Injection  
Machines

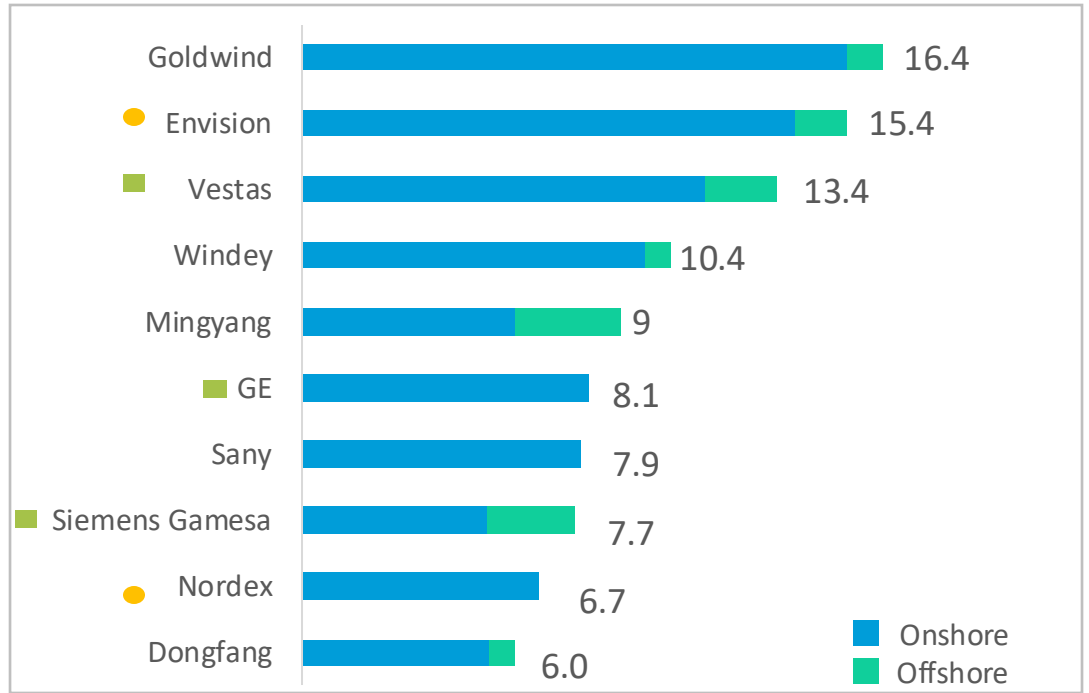


Pumps

# Our Customers

50% of Top 10 Global wind OEMs are our customers

## Leading Wind OEMs in 2023



● Clients Onboarding In Progress    ■ Clients Onboarded

## Our Customers



Wind

Non Wind



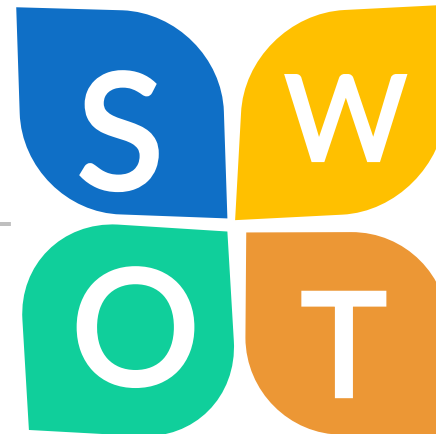
# SWOT Analysis

## STRENGTH

- Ability to Produce **large castings** up to 30 MT
- Established products with **Top Global OEMs**
- **Efficient** Foundry and achieved revenue **growth in 11 out of last 12 years**

## OPPORTUNITY

- Excellent **growth** opportunities in **Renewable's** with **high entry barriers**
- **India** is being converted as manufacturing Hub offers **growing** casting **demand**
- Trade wars/Global Sentiments **favors** India's demand



## WEAKNESS

- **Limited Capacity** compared to peers (scaling up from 30,000 TPA to 45,000 TPA)
- Currently 100% **machining is outsourced** (~20,000 TPA in-house machining planned)

## THREAT

- **80% of business** from **wind industry** (facilities can produce large castings to any other industries)
- Volatile **Commodity prices** can impact profitability (Key commodities are hedged with customers on quarterly basis)

- 
- 01 Industry Overview
  - 02 Company Profile
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# Summary of unaudited financial results 9M FY25

All figures in Rs Crore

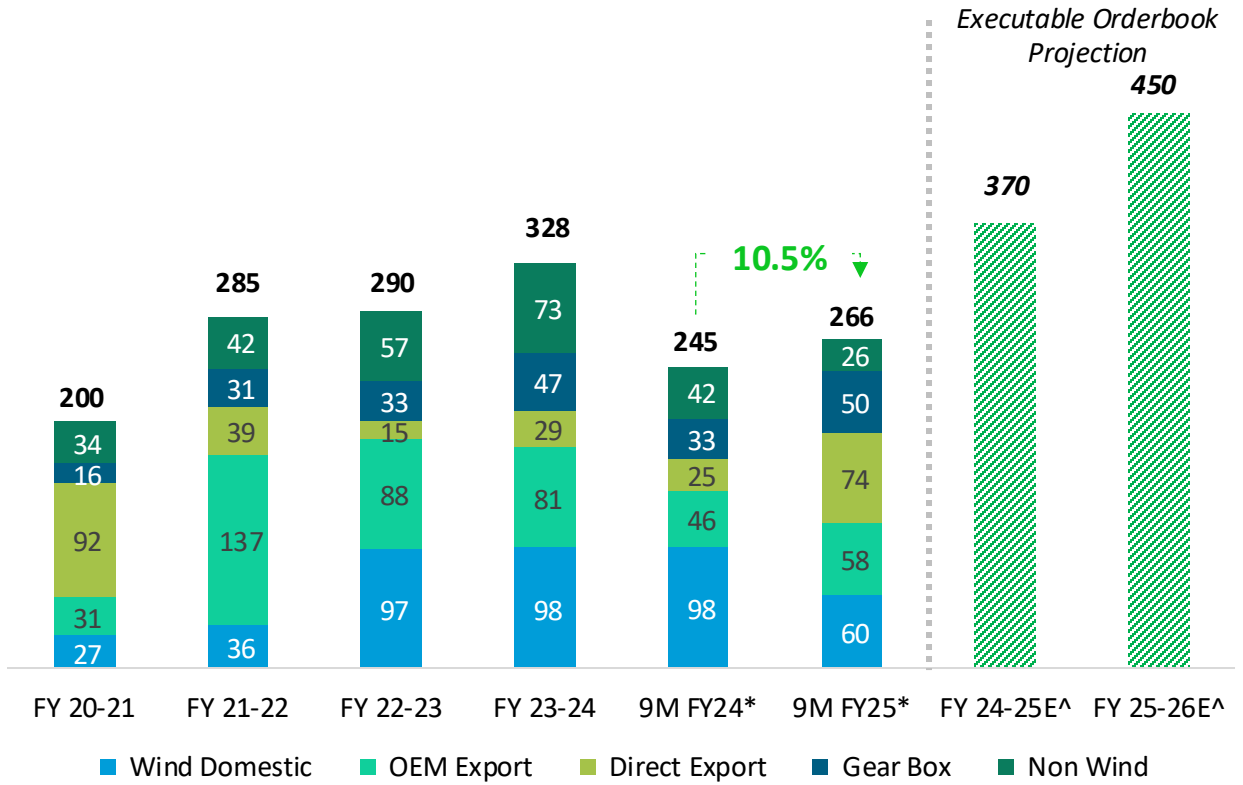
Particulars	Quarter Ended (3 Months)			9M Ended (9 Months)		FY 2023-24
	Period	31.12.24	30.09.24	31.12.23	31.12.24	30.12.23
Total Income	97.84	89.01	88.54	265.77	244.81	328.13
Profit before Depreciation, Interest and Tax (PBDIT)	14.65	13.21	10.08	38.39	30.47	41.10
<b>PBDIT Margin</b>	<b>14.97%</b>	<b>14.84%</b>	<b>11.38%</b>	<b>14.44%</b>	<b>12.45%</b>	<b>12.53%</b>
Depreciation & Amortization Expenses	3.60	3.24	3.13	9.87	8.87	12.09
Finance Costs	4.04	3.74	3.35	11.20	9.98	13.35
<b>Profit/(Loss) before Tax</b>	<b>7.01</b>	<b>6.23</b>	<b>4.35</b>	<b>17.32</b>	<b>11.62</b>	<b>15.66</b>
Tax Expenses Deferred Tax Liability/(Asset)	1.07	2.08	99.1	1.41	3.31	4.09
<b>Profit/(Loss) after Tax</b>	<b>5.95</b>	<b>4.15</b>	<b>2.61</b>	<b>13.07</b>	<b>8.31</b>	<b>11.56</b>

*Disclaimer: The aforesaid projections/information are prudent estimates of the Company Management based on 9 month unaudited results and present business conditions. As such the members and investors are advised to take note of it before any decision of investments.*



# Brief overview of financials

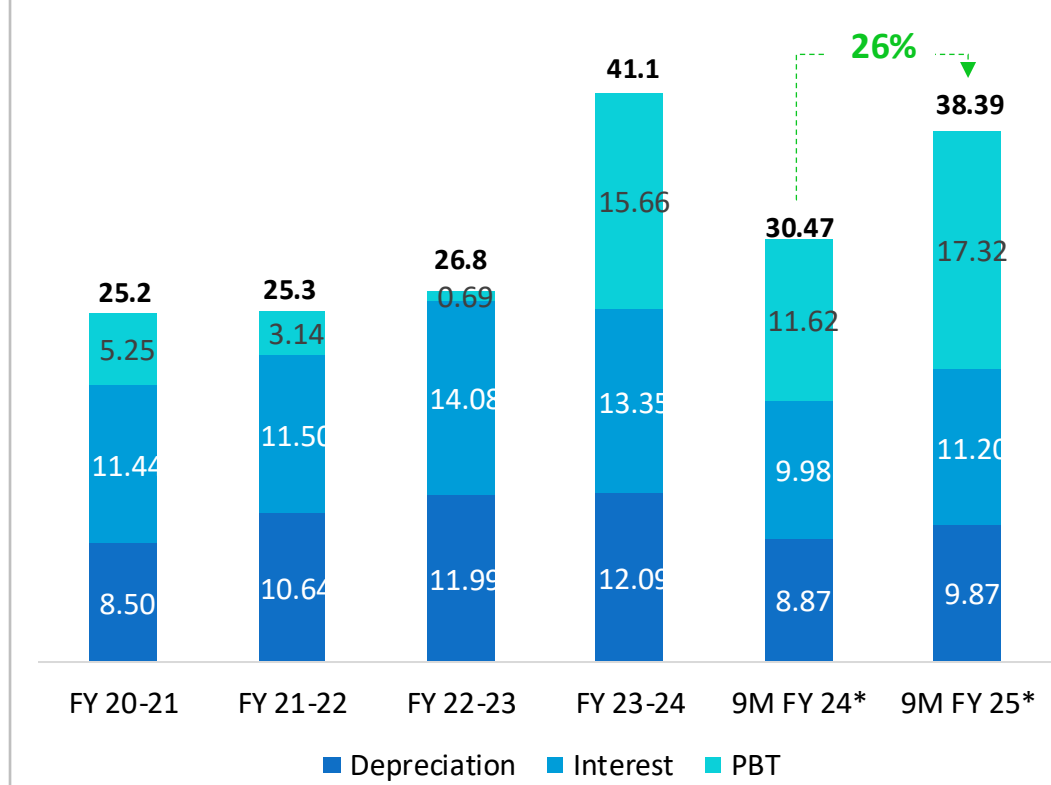
Revenue streams (in Rs Cr) and Estimate



9M Results of FY 24 & FY 25 results are unaudited  
 ^ Executable Orderbook Projection is based on Orderbook Projections/Schedules available with management on the date of publishing and may be subject to change based on market conditions

*9M FY25 recorded a revenue growth of 10.5% over corresponding period of previous year.*

PBDIT over the period (in Rs Cr)

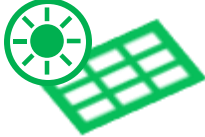


\* 9M Results of FY 24 & FY 25 results are unaudited

*During 9M FY25, PBDIT margins expanded by 200 bps from 12.44% to 14.44%. Margins are projected to remain stable.*

# Cost structure and CAPEX plans

Capex and margin expansion plan ~Rs 197 Cr

Area	CAPEX	Target
<p>Foundry</p> 	<p>Rs. 60 Crore</p>	<p>Capacity expansion 30,000 to 45,000 MT Completion: Q1 FY 26</p>
<p>Captive renewable power</p> 	<p>Rs. 30 Crore</p>	<p>Increase from 2 MW to 10 MW solar project Completion: Q4 FY 25</p>
<p>In-house machining*</p> 	<p>Phase 1: Rs. 67 Crore Phase 2: Rs. 30 Crore</p>	<p>In-house machining facility Phase 1: 10,000 TPA (by Q2 FY 26) Phase 2: 10,000 TPA ( by Q4 FY 26)</p>

# Initiatives to triple bottom line (Planet, People, Profit)

## Carbon Footprint (Renewables)



Reduce **carbon footprint** through renewables and achieve 50% green production by 2030

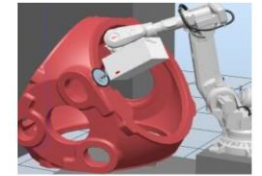
## Process Automation & Digitization

## Technology Leadership

Casting Name - V Hub

Size - 3-4 tons 2.5 m diameter  
Manual Grinding Time - 4500min

RAG Time - 400min  
Reduced Manual Grinding time - 800min



## Waste Management



- Thermal reclamation to improve **Sand Recycling from 92% to 98%**
- Material recycling and waste management

## Energy Optimization

- 14 MW Dedicated Express feeder
- Equipment balancing like 15 MT Furnace
- Centralized Energy Monitoring System



Environment goes hand-in-hand with Economics

# The Path Ahead

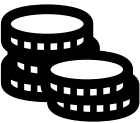
## FY 2024-25 Performance Outlook



**~13% projected revenue growth for the year**, based on present order book status

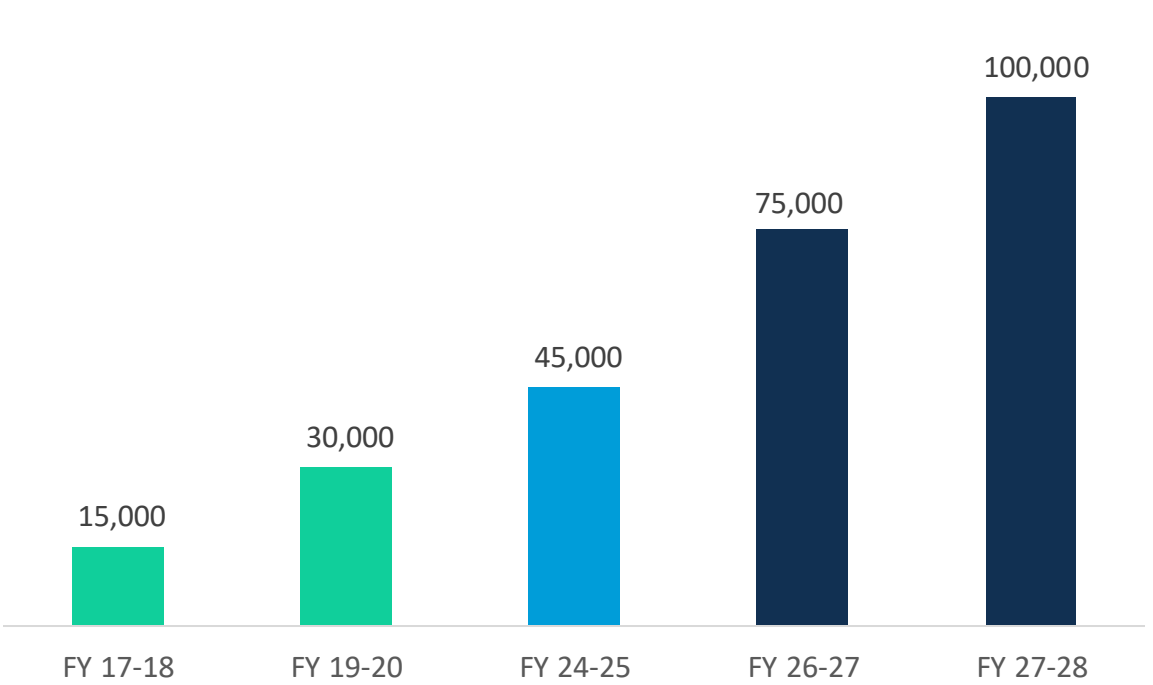


**Export revenue estimated to grow to 25%** as against 11.5% in previous year



Presently Raw material prices are stable. **PBDIT margins are estimated to expand by 200 bps from present 12.5% levels** supported by revenue growth and increase in export business proportion

## Medium Term Capacities (MT/Annum)



During the next 3 years, there is an opportunity for one more greenfield expansion to increase our capacity to 100,000 MT

*Thank You!*