

# ORIENTAL CARBON & CHEMICALS LIMITED

14<sup>th</sup> Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida -201301, UP  
Phone : 91-120-2446850, Email: [investors@agventures.co.in](mailto:investors@agventures.co.in)  
Website: [www.agventuresltd.com](http://www.agventuresltd.com)

---

Date: 12.11.2024

**The Manager**  
**BSE Limited**  
**Department of Corporate Services,**  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001

**The Manager**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E),  
Mumbai - 400 051

**Scrip Symbol/Code: NSE-OCCL and BSE-506579**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on November 12, 2024**

This is further to our letter dated November 06, 2024, intimating the date of the Board Meeting for the consideration of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board today:

1. Approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024. We attach herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the limited review report of the auditors.

The Board Meeting commenced at 10.30 A.M. and concluded at 11.57 A.M.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company [www.agventuresltd.com](http://www.agventuresltd.com).

This is for your information and record.

Yours faithfully,  
For **Oriental Carbon & Chemicals Limited**

**Gourab Kumar Nayak**  
**Company Secretary**

Encl: As above.

---

**Registered Office :**  
Plot No. 30 - 33, Survey No. 77  
Nishant Park, Nana Kapaya,  
Mundra, Kachchh,  
Gujarat -370415  
CIN - L24297GJ1978PLC133845

# S S KOTHARI MEHTA & COMPANY

CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on unaudited standalone financial results of Oriental Carbon & Chemicals Limited for the quarter and six months period ended September 30, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of  
Oriental Carbon & Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oriental Carbon & Chemicals Limited (the Company) for the quarter and year to date results for the period April 01, 2024 to September 30, 2024 (the Statement) attached herewith, being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under the Act read with relevant rules issued thereunder including the amendments thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) We have reviewed the accompanying Statement which describes that pursuant to the scheme of arrangement (the "Scheme") between the Company, Oriental Carbon & Chemicals Limited (Demerged Company), OCCL Limited (Resulting Company) and their respective shareholders and creditors, as approved by the Hon'ble National Company Law Tribunal and filed with respective Registrar of Companies, the Manufacturing business of Insoluble Sulphur & Chemicals of company is demerged

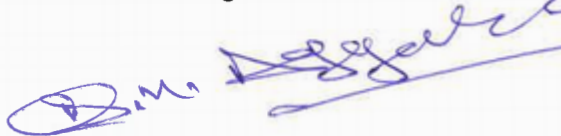


**Associates**

1. Clean Max Infinia Private Ltd (Demerged with effect from 1 July,2024)
  
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standard ('Ind AS') prescribed under Section 133 the Act as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
6. (a) We have reviewed the accompanying Statement which describes that pursuant to the scheme of arrangement (the "Scheme") between the Company, Oriental Carbon & Chemicals Limited (Demerged Company), OCCL Limited (Resulting Company) and their respective shareholders and creditors, as approved by the Hon'ble National Company Law Tribunal and filed with respective Registrar of Companies, the Manufacturing business of Insoluble Sulphur & Chemicals of company is demerged and transferred to Resulting Company with effect from 01 July 2024 as disclosed in Note no-3. The said demerger has been given accounting effect in accordance with Ind AS 105, Non-Current Assets Held for Sale and Discontinued Operations.  
  
(b) We have reviewed the restatement adjustment as disclosed in Note 4 to the accompanying Statement, which has been made to the comparative financial information presented for the year/periods' as per the Statement in accordance with the requirements of the applicable Ind AS. In our opinion, such adjustments are appropriate and have been properly applied.

Our conclusion is not modified in respect of the above matters.

For **S S Kothari Mehta & Co. LLP**  
Chartered Accountants  
Firm Reg. No. – 000756N/N500441



**Deepak K. Aggarwal**  
Partner  
Membership No. – 095541  
UDIN No. - 24095541BKEXNQ6161  
Place: Delhi  
Date: November 12, 2024



**ORIENTAL CARBON & CHEMICALS LIMITED**  
CIN : L24297GJ1978PLC133845

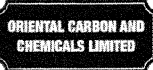
( Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra , Kachchh-370415, Gujarat )  
Email: investors@agventures.co.in ; Web: www.agventuresltd.com

**Statement of Standalone Unaudited Financial Results for the Quarter Ended and Half Year ended Sep 30' 2024**

(Rs. in Lakhs, except per share data)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30' 2024	June 30' 2024	Sep 30' 2023	Sep 30' 2024	Sep 30' 2023	Mar 31' 2024
		(Unaudited)	(Unaudited) (Restated) (Refer Note No. 4)	(Unaudited) (Restated) (Refer Note No. 4)	(Unaudited)	(Unaudited) (Restated) (Refer Note No. 4)	(Audited) (Restated) (Refer Note No. 4)
	<b>Continuing operations</b>						
	<b>Income:</b>						
I	Revenue from operations	388.57	247.92	370.83	636.49	692.19	1,447.13
II	Other income	59.31	15.41	19.83	74.72	31.59	67.80
III	<b>Total Income (I+II)</b>	<b>447.88</b>	<b>263.33</b>	<b>390.66</b>	<b>711.21</b>	<b>723.78</b>	<b>1,514.93</b>
	<b>Expenses:</b>						
IV	Employee benefit expense	57.19	61.56	45.67	118.75	91.34	182.68
	Finance costs	-	-	-	-	-	1.04
	Depreciation and amortisation expense	38.43	38.18	38.13	76.61	76.25	152.49
	Other expenses	152.01	156.73	104.17	308.74	224.09	448.18
	<b>Total Expenses (IV)</b>	<b>247.63</b>	<b>256.47</b>	<b>187.97</b>	<b>504.10</b>	<b>391.68</b>	<b>784.39</b>
V	<b>Profit/(Loss) before tax and exceptional items for the period / year from continuing operations (III-IV)</b>	<b>200.25</b>	<b>6.86</b>	<b>202.69</b>	<b>207.11</b>	<b>332.10</b>	<b>730.54</b>
VI	Exceptional Items- Profit/(Loss) (refer note no.3)	-	(37,494.57)	-	(37,494.57)	-	-
VII	<b>Profit/(Loss) before tax and after exceptional items for the period / year from continuing operations (V+VI)</b>	<b>200.25</b>	<b>(37,487.71)</b>	<b>202.69</b>	<b>(37,287.46)</b>	<b>332.10</b>	<b>730.54</b>
VIII	<b>Tax Expense:</b>						
	Current tax	116.40	1.20	18.55	117.60	37.10	74.19
	Deferred Tax (Net)	123.55	36.57	17.64	160.12	(2.25)	(123.78)
	<b>Total Tax Expense (VIII)</b>	<b>239.95</b>	<b>37.77</b>	<b>36.19</b>	<b>277.72</b>	<b>34.85</b>	<b>(49.59)</b>
IX	<b>Profit/(Loss) after tax for the period / year from continuing operations (VII-VIII)</b>	<b>(39.70)</b>	<b>(37,525.48)</b>	<b>166.50</b>	<b>(37,565.18)</b>	<b>297.25</b>	<b>780.13</b>
	<b>Discontinued operations (Demerged Chemicals Business) (refer note no.3)</b>						
X	Profit/(Loss) from discontinued operations	-	1,059.04	1,104.22	1,059.04	3,236.65	5,331.22
XI	Tax expenses from discontinued operations	-	304.82	324.22	304.82	1,045.53	1,481.99
XII	<b>Profit/(Loss) after tax for the period / year from discontinued operations (X-XI)</b>	<b>-</b>	<b>754.22</b>	<b>780.00</b>	<b>754.22</b>	<b>2,191.12</b>	<b>3,849.23</b>
XIII	<b>Profit/(Loss) after tax for the period / year from continuing and discontinued operations (IX+XII)</b>	<b>(39.70)</b>	<b>(36,771.26)</b>	<b>946.50</b>	<b>(36,810.96)</b>	<b>2,488.37</b>	<b>4,629.36</b>
XIV	<b>Other Comprehensive Income ('OCI') (Net of Tax) Items that will not be reclassified to Profit or Loss</b>						
	<b>Continuing operations</b>						
	Net Gain or (Loss) on FVTOCI on Equity & AIF Investments	45.00	-	(66.69)	45.00	(66.70)	(66.70)
	Income Tax on the above item	(6.55)	39.50	15.53	32.95	15.54	15.56
		<b>38.45</b>	<b>39.50</b>	<b>(51.16)</b>	<b>77.95</b>	<b>(51.16)</b>	<b>(51.14)</b>
	<b>Discontinued operations (Demerged Chemicals Business) (refer note no.3)</b>						
	Remeasurement Gain or (Loss) on Defined Benefit Plans	-	24.07	(0.33)	24.07	(0.66)	26.53
	Income Tax on the above item	-	(7.01)	0.09	(7.01)	0.19	(7.72)
		<b>-</b>	<b>17.06</b>	<b>(0.24)</b>	<b>17.06</b>	<b>(0.47)</b>	<b>18.81</b>
	<b>Total Other Comprehensive Income/(Loss) for the period from continuing and discontinued operations (Net of Tax)</b>	<b>38.45</b>	<b>56.56</b>	<b>(51.40)</b>	<b>95.01</b>	<b>(51.83)</b>	<b>(32.33)</b>
XV	<b>Total Comprehensive Income/(Loss) for the period / year from continuing and discontinued operations (XIII+XIV)</b> (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period / year)	<b>(1.25)</b>	<b>(36,714.70)</b>	<b>895.10</b>	<b>(36,715.95)</b>	<b>2,436.74</b>	<b>4,597.03</b>
XVI	<b>Paid-up Equity Share Capital (Face value of Rs. 10/- each)</b>	<b>999.01</b>	<b>999.01</b>	<b>999.01</b>	<b>999.01</b>	<b>999.01</b>	<b>999.01</b>
XVII	<b>Other Equity excluding Revaluation Reserve</b>						<b>61,567.18</b>
XVIII	<b>Earnings per equity shares (Face value of Rs. 10/- each) (not annualised except for the year end)</b>						
	<b>Continuing operations</b>						
	Basic & Diluted (Rs.)	(0.40)	(375.63)	1.67	(376.02)	2.98	7.81
	<b>Discontinued operations (Demerged Chemicals Business)</b>						
	Basic & Diluted (Rs.)	-	7.55	7.81	7.55	21.93	38.53
	<b>Continuing and Discontinued operations</b>						
	Basic & Diluted (Rs.)	(0.40)	(368.08)	9.47	(368.47)	24.91	46.34

P

**ORIENTAL CARBON & CHEMICALS LIMITED**

CIN : L24297GJ1978PLC133845

( Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra , Kachchh-370415, Gujarat )

Email: investors@agventures.co.in ; Web: www.agventuresltd.com

**Statement of Standalone Unaudited Assets and Liabilities as at September 30' 2024**

( Rs. in Lakhs )

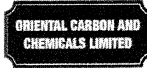
S.No.	Particulars	As at	As at
		Sep 30' 2024	Mar 31' 2024
		(Unaudited)	(Audited) (Restated) (Refer Note No. 4)
<b>I. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment		5,202.57	5,348.71
(b) Financial Assets			
(i) Investments		14,523.28	13,702.53
(ii) Other Financial Assets		605.48	589.83
(c) Other Non Current Assets		82.98	77.62
<b>Total Non-Current Assets</b>		<b>20,414.31</b>	<b>19,718.69</b>
<b>(2) Current Assets</b>			
(a) Financial Assets			
(i) Investments		5,371.10	10,018.20
(ii) Cash and Cash Equivalents		189.25	26.76
(iii) Bank Balances other than (ii) above		153.50	141.22
(iv) Loans		0.49	-
(v) Other Financial Assets		228.30	80.14
(c) Current Tax Assets (Net)		-	86.69
(d) Other Current Assets		106.29	84.41
(e) Assets of discontinued operations		-	54,039.62
<b>Total Current Assets</b>		<b>6,048.93</b>	<b>64,477.04</b>
<b>Total Assets</b>		<b>26,463.24</b>	<b>84,195.73</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>A. Equity</b>			
(a) Equity Share Capital		999.01	999.01
(b) Other Equity		24,151.93	61,567.18
<b>Total Equity</b>		<b>25,150.94</b>	<b>62,566.19</b>
<b>B. Liabilities</b>			
<b>(1) Non-Current Liabilities</b>			
(a) Provisions		12.33	10.71
(b) Deferred Tax Liabilities (Net)		947.43	820.26
<b>Total Non-Current Liabilities</b>		<b>959.76</b>	<b>830.97</b>
<b>(2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Other Financial Liabilities		230.83	185.78
(b) Other Current Liabilities		44.33	175.49
(c) Income Tax Liability (Net)		54.80	-
(d) Provisions		22.58	0.54
(e) Liabilities of Discontinued operations		-	20,436.76
<b>Total Current Liabilities</b>		<b>352.54</b>	<b>20,798.57</b>
<b>Total Equity and Liabilities</b>		<b>26,463.24</b>	<b>84,195.73</b>

By Order of the Board of Directors

(Arvind Goenka)  
Chairman  
DIN-00135653

Place : Noida

Date : November 12' 2024



**ORIENTAL CARBON & CHEMICALS LIMITED**

CIN : L24297GJ1978PLC133845

( Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra , Kachchh-370415, Gujarat )

Email: investors@agventures.co.in ; Web: www.agventuresltd.com

**Standalone Unaudited Statement of Cash Flow for the Half Year Ended September 30' 2024**

( Rs. in Lakhs )

S.No.	Particulars	Half Year Ended	
		Sep 30' 2024	Sep 30' 2023
		(Unaudited)	(Unaudited) (Restated) (Refer Note No.4)
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax from continued operations	207.11	332.10
	Net Profit before tax from discontinued operations	1,059.04	3,066.30
	Net profit before tax from continued & discontinued operations	1,266.15	3,398.40
	<b>Adjustments for Non Cash and Non Operating Items :</b>		
	Depreciation & Amortisation Expense for continued operations	76.61	76.25
	Depreciation & Amortisation Expense for discontinued operations	679.47	1,344.88
	(Gain) / Loss on Sale / Discard of Property, Plant & Equipment (Net)	18.21	6.63
	Finance Costs	228.87	607.17
	Interest Income	(27.38)	(27.03)
	Effect of Exchange Rate Change on Borrowings	-	(20.69)
	(Gain) on Redemption / Sale of Current Investments	(218.74)	-
	Bad Advances / Debts written off	-	0.20
	Provision for Doubtful Debts	(9.00)	-
	Income From AIF Investments	(260.32)	-
	(Gain) / Loss on financial assets measured at fair value through Profit or loss (Net)	(85.23)	(339.23)
	Dividend Received	(64.70)	(18.49)
	<b>Operating Profit before Working Capital Changes</b>	<b>1,603.94</b>	<b>5,028.39</b>
	<b>Adjustments for :</b>		
	Trade and Other Receivables	(612.26)	706.06
	Inventories	371.17	168.03
	Trade and Other Payables	(571.90)	(416.50)
	<b>Cash generated from Operations</b>	<b>790.95</b>	<b>5,485.98</b>
	Direct Tax Paid (Net)	(242.20)	(620.20)
	<b>Net cash from Operating Activities</b>	<b>548.75</b>	<b>4,865.78</b>
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Payments for purchase of Property, Plant & Equipment including Capital work in	(245.45)	(1,238.57)
	Proceeds from sale of Property, Plant & Equipment	82.36	11.81
	Purchase and Sale of Non Current Investments (Net)	(515.43)	(472.71)
	Purchase and Sale of Current Investments (Net)	3,412.42	1,900.00
	Movement in Fixed deposits with Banks	(14.57)	(12.74)
	Dividend Received	64.70	18.49
	Interest Received	29.32	23.80
	<b>Net Cash (used in) investing activities</b>	<b>2,813.35</b>	<b>230.08</b>
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
	Dividend Paid	(699.30)	(699.31)
	Repayment of Borrowing - Non Current	(2,296.36)	(2,542.37)
	Borrowing - Current (Net)	1,596.94	(1,128.94)
	Repayment of Lease Liability	(57.27)	(28.64)
	Interest and Financial Costs paid (excluding Transfer to Capital Work-in-Progress)	(244.76)	(640.09)
	<b>Net Cash from / (used in) Financing Activities</b>	<b>(1,700.75)</b>	<b>(5,039.35)</b>
	<b>Net (decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>1,661.35</b>	<b>56.51</b>
	<b>Cash &amp; Cash Equivalent transferred Pursuant to the Scheme of Demerger (Refer Note No. 3)</b>	<b>(1,513.94)</b>	<b>-</b>
	Opening Balance of Cash and Cash Equivalents	41.84	47.22
	Closing Balance of Cash and Cash Equivalents	189.25	103.73

Note: Cash flow statement include value of discontinued operations till June 30, 2024

By Order of the Board of Directors



(Arvind Goenka)

Chairman

DIN-00135653

Place : Noida

Date : November 12' 2024

**Independent Auditor's limited review report on unaudited consolidated financial results of Oriental Carbon & Chemicals Limited for the quarter and six months period ended September 30, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of  
Oriental Carbon & Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oriental Carbon & Chemicals Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year to date results for the period April 01, 2024 to September 30, 2024 (the 'Statement') attached herewith, being prepared and submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereafter ('the Listing Regulations'), which has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Holding Company Management and approved by the Holding Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entity:

**Subsidiary**

1. Duncan Engineering Limited
2. OCCL Limited (Demerged with effect from 1 July, 2024)

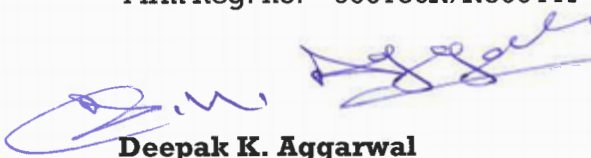



and transferred to Resulting Company with effect from 01 July 2024 as disclosed in Note no-3. The said demerger has been given accounting effect in accordance with Ind AS 105, Non-Current Assets Held for Sale and Discontinued Operations.

(b) We have reviewed the restatement adjustment as disclosed in Note 4 to the accompanying Statement, which has been made to the comparative financial information presented for the year/periods' as per the Statement in accordance with the requirements of the applicable Ind AS. In our opinion, such adjustments are appropriate and have been properly applied.

Our conclusion is not modified in respect of the above matters.

For **S S Kothari Mehta & Co. LLP**  
Chartered Accountants  
Firm Reg. no. – 000756N/N500441

**Deepak K. Aggarwal**

Partner

Membership No. – 095541

UDIN No: - 24095541BKEXNP8244

Place: Noida

Date: November 12, 2024





ORIENTAL CARBON & CHEMICALS LIMITED  
CIN : L24297G1978PLC133845

( Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra, Kachchh-370415, Gujarat )  
Email: investors@agventures.co.in ; Web: www.agventuresltd.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended Sep 30' 2024

(Rs. in Lakhs, except per share data)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30' 2024	June 30' 2024	Sep 30' 2023	Sep 30' 2024	Sep 30' 2023	Mar 31' 2024
		(Unaudited)	(Unaudited) (Restated) (Refer Note No. 4)	(Unaudited) (Restated) (Refer Note No. 4)	(Unaudited)	(Unaudited) (Restated) (Refer Note No. 4)	(Audited) (Restated) (Refer Note No. 4)
	<b>Continuing operations</b>						
	<b>Income:</b>						
I	Revenue from Operations	3,211.13	1,868.30	2,005.15	5,079.43	3,936.87	8,116.91
II	Other Income	73.09	32.28	15.43	105.37	38.40	106.60
III	<b>Total Income (I+II)</b>	<b>3,284.22</b>	<b>1,900.58</b>	<b>2,020.58</b>	<b>5,184.80</b>	<b>3,975.27</b>	<b>8,223.51</b>
	<b>Expenses:</b>						
IV	Cost of Raw materials consumed	1,504.23	1,246.13	865.70	2,750.36	1,727.74	3,408.65
	Changes in Inventories of finished goods, work in progress and stock in trade	324.94	(411.62)	(35.34)	(86.68)	(135.62)	(91.01)
	Employee benefit expense	490.88	477.88	419.95	968.76	818.83	1,685.50
	Finance costs	9.82	0.92	4.17	10.74	6.86	11.10
	Depreciation and amortisation expense	95.93	84.05	79.95	179.98	159.29	320.59
	Other expenses	388.18	389.32	286.52	777.50	598.56	1,257.22
	<b>Total Expenses (IV)</b>	<b>2,813.98</b>	<b>1,786.68</b>	<b>1,620.95</b>	<b>4,600.66</b>	<b>3,175.66</b>	<b>6,592.05</b>
V	<b>Profit/(Loss) before tax for the period / year from continuing operations (III-IV)</b>	<b>470.24</b>	<b>113.90</b>	<b>399.63</b>	<b>584.14</b>	<b>799.61</b>	<b>1,631.46</b>
VI	<b>Tax Expense:</b>						
	Current tax	194.65	16.85	71.10	211.50	148.12	281.54
	Deferred Tax (Net)	132.01	49.84	20.40	181.85	11.57	(94.93)
	<b>Total Tax Expense (VI)</b>	<b>326.66</b>	<b>66.69</b>	<b>91.50</b>	<b>393.35</b>	<b>159.68</b>	<b>186.61</b>
VII	<b>Profit/(Loss) after tax for the period / year from continuing operations (V-VI)</b>	<b>143.58</b>	<b>47.21</b>	<b>308.13</b>	<b>190.79</b>	<b>639.93</b>	<b>1,444.85</b>
	<b>Discontinued operations (Demerged Chemicals Business) (refer note no. 3)</b>						
VIII	Profit/(Loss) from discontinued operations before share in profit/(loss) of an associate	-	1,057.51	1,103.06	1,057.51	3,235.26	5,328.07
IX	Share of profit/(loss) of an associates, net of tax	-	(5.07)	-	(5.07)	-	(0.48)
X	<b>Profit/(Loss) before tax for the period / year from discontinued operations (VIII+IX)</b>	<b>-</b>	<b>1,052.44</b>	<b>1,103.06</b>	<b>1,052.44</b>	<b>3,235.26</b>	<b>5,327.59</b>
XI	Tax expense of discontinued operations	-	306.73	324.09	306.73	1,045.17	1,480.65
XII	<b>Profit/(Loss) after tax for the period / year from discontinued operations (X-XI)</b>	<b>-</b>	<b>745.71</b>	<b>778.97</b>	<b>745.71</b>	<b>2,190.09</b>	<b>3,846.94</b>
XIII	<b>Profit/(Loss) after tax for the period / year from continuing and discontinued operations (VII+XII)</b>	<b>143.58</b>	<b>792.92</b>	<b>1,087.10</b>	<b>936.50</b>	<b>2,830.02</b>	<b>5,291.79</b>
XIV	<b>Other Comprehensive Income ("OCI") (Net of Tax)</b>						
	<b>Items that will not be reclassified to Profit or Loss</b>						
	<b>Continuing operations</b>						
	Remeasurement Gain or (Loss) on Defined Benefit Plans	1.15	1.14	(0.31)	2.29	(0.62)	0.08
	Income Tax on the above item	(0.29)	(0.29)	0.08	(0.58)	0.16	(0.02)
	Net Gain or (Loss) on FVTOCI on Equity & AIF Investments	45.00	-	(66.69)	45.00	(66.70)	(66.70)
	Income Tax on the above item	(6.55)	39.50	15.53	32.95	15.54	15.56
		<b>39.31</b>	<b>40.35</b>	<b>(51.39)</b>	<b>79.66</b>	<b>(51.62)</b>	<b>(51.08)</b>
	<b>Discontinued operations (Demerged Chemicals Business) (refer note no. 3)</b>						
	Remeasurement Gain or (Loss) on Defined Benefit Plans	-	24.07	(0.33)	24.07	(0.66)	26.53
	Income Tax on the above item	-	(7.01)	0.09	(7.01)	0.19	(7.72)
		<b>-</b>	<b>17.06</b>	<b>(0.24)</b>	<b>17.06</b>	<b>(0.47)</b>	<b>18.81</b>
	<b>Total Other Comprehensive Income / (Loss) for the period / year from continuing and discontinued operations (Net of Tax)</b>	<b>39.31</b>	<b>57.41</b>	<b>(51.63)</b>	<b>96.72</b>	<b>(52.09)</b>	<b>(32.27)</b>
XV	<b>Total Comprehensive Income/(Loss) for the period / year from continuing and discontinued operations (XIII+XIV)</b>	<b>182.89</b>	<b>850.33</b>	<b>1,035.47</b>	<b>1,033.22</b>	<b>2,777.93</b>	<b>5,259.52</b>
XVI	<b>Profit for the period attributable to:</b>						
	<b>Continuing operations</b>						
	Owners of the Company	19.97	7.82	227.73	27.79	458.71	1,101.25
	Non-Controlling Interest	123.61	39.39	80.40	163.00	181.22	343.60
	<b>Discontinued operations</b>						
	Owners of the Company	-	745.71	778.97	745.71	2,190.09	3,846.94
	Non-Controlling Interest	-	-	-	-	-	-
XVII	<b>Total Other Comprehensive Income / (Loss) for the period attributable to:</b>						
	<b>Continuing operations</b>						
	Owners of the Company	38.88	39.93	(51.27)	78.81	(51.39)	(51.11)
	Non-Controlling Interest	0.43	0.42	(0.12)	0.85	(0.23)	0.03
	<b>Discontinued operations</b>						
	Owners of the Company	-	17.06	(0.24)	17.06	(0.47)	18.81
	Non-Controlling Interest	-	-	-	-	-	-
XVIII	<b>Total Comprehensive income for the period attributable to:</b>						
	<b>Continuing operations</b>						
	Owners of the Company	58.85	47.75	176.46	106.60	407.32	1,050.14
	Non-Controlling Interest	124.04	39.81	80.28	163.85	180.99	343.63
	<b>Discontinued operations</b>						
	Owners of the Company	-	762.77	778.73	762.77	2,189.62	3,865.75
	Non-Controlling Interest	-	-	-	-	-	-
XIX	<b>Paid-up Equity Share Capital (Face value of Rs. 10/- each)</b>	<b>999.01</b>	<b>999.01</b>	<b>999.01</b>	<b>999.01</b>	<b>999.01</b>	<b>999.01</b>
XX	<b>Other Equity excluding Revaluation Reserve</b>						<b>62,732.68</b>
XXI	<b>Earnings per equity shares (Face value of Rs. 10/- each)</b> (not annualised except for the year end)						
	<b>Continuing operations</b>						
	Basic & Diluted (Rs.)	0.20	0.08	2.28	0.28	4.59	11.02
	<b>Discontinued operations (Demerged Chemicals Business)</b>						
	Basic & Diluted (Rs.)	-	7.47	7.80	7.47	21.92	38.51
	<b>Continuing and Discontinued operations</b>						
	Basic & Diluted (Rs.)	0.20	7.55	10.08	7.74	26.51	49.53

**Statement of Consolidated Unaudited Segment Information for the Quarter and Half Year Ended Sep 30' 2024**

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30' 2024	June 30' 2024	Sep 30' 2023	Sep 30' 2024	Sep 30' 2023	Mar 31' 2024
		(Unaudited)	(Unaudited) (Restated) <small>(Refer Note No. 4)</small>	(Unaudited) (Restated) <small>(Refer Note No. 4)</small>	(Unaudited)	(Unaudited) (Restated) <small>(Refer Note No. 4)</small>	(Audited) (Restated) <small>(Refer Note No. 4)</small>
1.	<b>A) Segment revenue from continuing operations</b>						
	a) Investments	370.88	289.40	406.30	660.28	774.54	1,610.36
	b) General Engineering Products	2,840.26	1,579.20	1,599.68	4,419.46	3,163.70	6,510.16
	Less: Inter Segment Revenue	-	(0.30)	(0.83)	(0.30)	(1.37)	3.61
	<b>Total Revenue from continuing operations (A)</b>	<b>3,211.13</b>	<b>1,868.30</b>	<b>2,005.15</b>	<b>5,079.43</b>	<b>3,936.87</b>	<b>8,116.91</b>
	<b>B) Segment revenue from discontinued operations</b>		10,447.29	9,290.91	10,447.29	19,856.26	38,574.29
	<b>Total Gross Revenue from continuing and discontinued operations (A+B)</b>	<b>3,211.13</b>	<b>12,315.59</b>	<b>11,296.06</b>	<b>15,526.72</b>	<b>23,793.13</b>	<b>46,691.20</b>
2.	<b>A) Segment Results Profit (+) Loss (-) before finance costs and tax from continuing operations</b>						
	a) Investments	189.13	114.97	191.71	304.10	419.61	1,057.16
	b) General Engineering Products	308.51	78.68	193.92	367.19	431.02	810.27
	<b>Total</b>	<b>497.63</b>	<b>193.65</b>	<b>385.63</b>	<b>691.28</b>	<b>850.63</b>	<b>1,867.43</b>
	Less : Finance Cost	9.82	0.92	4.17	10.74	6.86	11.10
	Less Other unallocable expenditure net of unallocable (income)	17.87	78.83	(18.17)	96.70	44.16	224.87
	<b>Profit (+) Loss (-) before tax for the period / year from continuing operations</b>	<b>469.94</b>	<b>113.90</b>	<b>399.63</b>	<b>563.84</b>	<b>799.81</b>	<b>1,631.40</b>
	<b>b) Profit (+) Loss (-) before tax for the period / year from discontinued operations (refer note no. 3)</b>		1,052.44	1,103.06	1,052.44	3,235.26	5,327.59
	<b>Profit (+) Loss (-) before tax for the period / year from continuing and discontinued operations (A+B)</b>	<b>469.94</b>	<b>1,166.34</b>	<b>1,502.69</b>	<b>1,636.29</b>	<b>4,034.87</b>	<b>6,959.05</b>
3.	<b>Segment Assets of continuing operations</b>						
	a) Investments	27,237.48	27,650.09	27,108.32	27,237.48	27,108.32	30,779.13
	b) General Engineering Products	5,429.54	4,833.85	4,120.20	5,429.54	4,120.20	4,527.93
	c) Unallocated	187.62	287.13	437.79	187.62	437.79	227.37
	<b>Total Segment Assets of continuing operations</b>	<b>32,854.64</b>	<b>32,771.07</b>	<b>31,666.31</b>	<b>32,854.64</b>	<b>31,666.31</b>	<b>35,534.43</b>
	<b>Segment Assets of discontinued operations</b>	<b>56,717.85</b>	<b>56,717.85</b>	<b>54,721.79</b>	<b>56,717.85</b>	<b>54,721.79</b>	<b>54,029.51</b>
	<b>Total Segment Assets from continuing and discontinued operations</b>	<b>89,572.49</b>	<b>89,488.92</b>	<b>86,388.10</b>	<b>89,572.49</b>	<b>86,388.10</b>	<b>89,563.94</b>
4.	<b>Segment Liabilities of continuing operations</b>						
	a) Investments	104.70	192.98	1.75	104.70	1.75	196.75
	b) General Engineering Products	2,225.70	1,747.25	1,317.67	2,225.70	1,317.67	1,442.63
	c) Unallocated	1,336.98	1,051.82	4,358.66	1,336.98	4,358.66	1,094.17
	<b>Total Segment Liabilities of continuing operations</b>	<b>3,667.38</b>	<b>3,002.05</b>	<b>5,678.08</b>	<b>3,667.38</b>	<b>5,678.08</b>	<b>2,733.55</b>
	<b>Segment Liabilities of discontinued operations</b>	<b>19,240.82</b>	<b>19,240.82</b>	<b>16,095.72</b>	<b>19,240.82</b>	<b>16,095.72</b>	<b>20,435.50</b>
	<b>Total Segment Liabilities from continuing and discontinued operations</b>	<b>22,908.20</b>	<b>22,242.87</b>	<b>21,773.80</b>	<b>22,908.20</b>	<b>21,773.80</b>	<b>23,169.05</b>

**Notes to Standalone and Consolidated Financials Results:**

1. Pursuant to the scheme of demerger, chemical segment is treated as discontinued and the investment segment is treated as the only segment in the company and accordingly in the Group, investment and general engineering product are the business segments of the company.


2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12' 2024. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.

3. The Board of Directors of the Company at their meeting held on May 24' 2022 approved the Scheme of Arrangement under section 230-232 of the Companies Act, 2013, of Demerger of Chemical business of Oriental Carbon & Chemicals Limited (Demerged Company) in to OCCL Limited (Resulting Company) and said scheme was approved by National Company Law Tribunal (NCLT), Ahmedabad and National Company Law Appellate Tribunal (NCLAT), New Delhi on April 10' 2024 and May 27' 2024 respectively.  
The appointed date and effective date of the Scheme is July 01' 2024 (date of filing the certified copy of the Scheme with ROC). Accordingly the Accounting effect in respect of the Scheme has been given in these Financial Results as per the Scheme.  
  
The Company has accordingly charged the difference between carrying value of assets and liabilities amounting to Rs. 37,494.57 Lakhs (Loss) in the statement of profit and loss account as "Exceptional Items - Profit/(Loss)" in compliance with Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations.  
  
As consideration for demerger, the resulting company has issued its equity shares to each shareholder of the demerged company as on record date in the ratio of 1:1 (i.e. 5 shares of Rs. 2 each have been issued by the resulting company for every one share of Rs. 10 each of demerged company).  
  
The net results of Manufacturing business of Insoluble Sulphur & Chemicals for comparative quarters/periods are disclosed separately as discontinued operations as required by Ind AS 105.

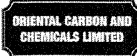
4. Subsequent to demerger as referred in note no. 3 above, the company has restated its Financial Statements/Results for all the periods as reported in the statement, during the quarter ending September 30, 2024 to disclose fair presentation of financials in accordance with Ind AS 8 (Accounting Policies, Changes in Accounting Estimates and Errors). Thus, fair value gains and losses from some Equity / AIF investments earlier measured as at Fair Value through Other Comprehensive Income (FVOCI) is reclassified to Fair Value through Profit or Loss (FVPL), as outlined in Ind AS 105. These adjustments have impacted the financial results for the quarters and periods ending September 30, 2023, June 30, 2024 and 31 March 2024, presented as comparative information in the financial results. Due to above re-statement there is a shift of reserves from OCI to retained earnings. However, overall the reserves remain same. These restatement did not have any impact on the balance sheet for all the periods as presented in above statement. Table given below shows the impact of the restatement for each of the periods presented along with the impact on Earnings per Share:

Particulars	Quarter ended			Half year ended		Year ended
	Sep 30' 2024	June 30' 2024	Sep 30' 2023	Sep 30' 2024	Sep 30' 2023	Mar 31' 2024
Increase / (Decrease) in Fair value gains and losses recognised in profit or loss for the period	-	-	153.24	-	170.35	305.92
Increase / (Decrease) in Deferred Tax on above	-	(24.35)	(41.52)	(24.35)	(45.51)	28.27
Increase / (Decrease) in Fair value gains and losses recognised in profit or loss for the period (net of tax)	-	(24.35)	111.72	(24.35)	124.84	334.19
Increase / (Decrease) in Fair value gains and losses recognised in other comprehensive income for the period	-	-	(153.24)	-	(170.35)	(305.92)
Increase / (Decrease) in Deferred Tax on above	-	24.35	41.52	24.35	45.51	(28.27)
Increase / (Decrease) in Fair value gains and losses recognised in other comprehensive income for the period (net of tax)	-	24.35	(111.72)	24.35	(124.84)	(334.19)
Increase / (Decrease) in Total Comprehensive Income for the Period	-	-	-	-	-	-
Increase / (Decrease) in Earnings per Share for the period	-	(0.24)	1.12	(0.24)	1.25	3.35

5. In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the Stock Exchange websites, [www.bseindia.com/](http://www.bseindia.com/) [www.nseindia.com/](http://www.nseindia.com/) and Company's website [www.agventuresltd.com](http://www.agventuresltd.com).

  
 Arvind Goenka  
 Chairman  
 DIN-00135653

Place : Noida  
Date : November 12' 2024



**ORIENTAL CARBON & CHEMICALS LIMITED**  
CIN : L24297G1978PLC133845

( Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra , Kachchh-370415, Gujarat )  
Email: investors@agventures.co.in ; Web: www.agventuresltd.com

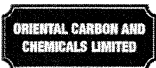
**Statement of Consolidated Unaudited Assets and Liabilities as at September 30' 2024**

		( Rs. in Lakhs )	
S.No.	Particulars	As at	As at
		Sep 30' 2024	Mar 31' 2024
		(Unaudited)	(Audited) (Restated) (Refer Note No. 4)
<b>I.</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	6,986.51	6,958.86
	(b) Intangible Assets	64.96	44.81
	(c) Financial Assets		
	(i) Investments	13,069.62	12,248.86
	(ii) Loans	2.08	2.85
	(iii) Other Financial Assets	634.35	603.18
	(d) Other Non Current Assets	88.51	78.49
	<b>Total Non-Current Assets</b>	<b>20,846.03</b>	<b>19,937.05</b>
<b>(2)</b>	<b>Current Assets</b>		
	(a) Inventories	1,350.91	1,128.11
	(b) Financial Assets		
	(i) Investments	7,761.63	12,320.56
	(ii) Trade Receivables	1,355.69	775.11
	(iii) Cash and Cash Equivalents	201.02	128.17
	(iv) Bank Balances other than (iii) above	888.94	872.75
	(v) Loans	13.78	9.54
	(vi) Other Financial Assets	241.50	107.15
	(c) Current Tax Assets (Net)	-	74.76
	(d) Other Current Assets	195.08	180.29
	(e) Assets of discontinued operations	-	54,029.51
	<b>Total Current Assets</b>	<b>12,008.63</b>	<b>69,625.95</b>
	<b>Total Assets</b>	<b>32,854.66</b>	<b>89,563.00</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>A.</b>	<b>Equity</b>		
	(a) Equity Share Capital	999.01	999.01
	(b) Other Equity	25,360.88	62,732.68
	Equity attributable to Owner of the Parent	26,359.89	63,731.69
	(c) Non Controlling Interest	2,827.38	2,663.52
	<b>Total Equity</b>	<b>29,187.27</b>	<b>66,395.21</b>
<b>B.</b>	<b>Liabilities</b>		
<b>(1)</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2.04	1.40
	(ii) Lease Liability	164.24	23.82
	(iii) Other Financial Liabilities	-	6.70
	(b) Provisions	84.89	76.25
	(c) Deferred Tax Liabilities (Net)	1,058.86	909.39
	<b>Total Non-Current Liabilities</b>	<b>1,310.03</b>	<b>1,017.56</b>
<b>(2)</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	342.99	52.10
	(ii) Lease Liability	73.68	10.04
	(iii) Trade Payables		
	Total outstanding dues of micro enterprise and small enterprises	453.14	312.27
	Total outstanding dues of creditors other than micro enterprises and small	404.36	296.89
	(iv) Other Financial Liabilities	621.34	651.05
	(b) Other Current Liabilities	341.95	352.22
	c. Income Tax Liability (Net)	60.65	-
	(c) Provisions	59.25	40.16
	d. Liabilities of Discontinued operations		20,435.50
	<b>Total Current Liabilities</b>	<b>2,357.36</b>	<b>22,150.23</b>
	<b>Total Equity and Liabilities</b>	<b>32,854.66</b>	<b>89,563.00</b>

By Order of the Board of Directors

(Arvind Goenka)  
Chairman  
DIN-00135653

Place : Noida  
Date : November 12' 2024




**ORIENTAL CARBON & CHEMICALS LIMITED**  
CIN : L24297GJ1978PLC133845

(Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra , Kachchh-370415, Gujarat )  
Email: investors@agventures.co.in ; Web: www.agventuresltd.com

**Consolidated Unaudited Statement of Cash Flow for the Half Year Ended September 30' 2024**

(Rs. in Lakhs)

S.No.	Particulars	Half Year Ended	
		Sep 30' 2024	Sep 30' 2023
		(Unaudited)	(Unaudited) (Restated) (Refer Note No.4)
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax from continued operations	584.14	799.61
	Net Profit before tax from discontinued operations	1,052.44	3,066.28
	Net profit before tax from continued & discontinued operations	1,636.58	3,865.89
	<b>Adjustments for Non Cash and Non Operating Items :</b>		
	Depreciation & Amortisation Expense for continued operations	179.98	159.29
	Depreciation & Amortisation Expense for discontinued operations	679.47	1,344.88
	(Gain) / Loss on Sale / Discard of Property, Plant & Equipment (Net)	19.63	6.83
	Finance Costs	239.61	614.33
	Interest Income	(55.68)	(68.91)
	Effect of Exchange Rate Change on Borrowings	(0.99)	(22.56)
	Advance Received written back	0.09	-
	Bad Advances / Debts written off	-	0.20
	Liabilities no longer required	(0.80)	-
	Income From AIF Investments	(260.32)	-
	Provision for Doubtful Debts Written back	(0.47)	-
	Provision for Doubtful Debts	(9.00)	0.13
	(Gain) / Loss on Redemption / Sale of Current Investments	(218.74)	(2.52)
	(Gain) / Loss on financial assets measured at fair value through Profit or loss (Net)	(173.42)	(396.64)
	<b>Operating Profit before Working Capital Changes</b>	2,035.94	5,500.92
	<b>Adjustments for :</b>		
	Trade and Other Receivables	(1,198.24)	800.16
	Inventories	148.35	60.23
	Trade and Other Payables	(227.65)	(668.78)
	<b>Cash generated from Operations</b>	758.40	5,692.52
	Direct Tax Paid (Net)	(342.18)	(724.48)
	<b>Net cash from Operating Activities</b>	416.22	4,968.04
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Payments for purchase of Property, Plant & Equipment including Capital work in progress,	(399.08)	(1,289.11)
	Intangible Assets and Capital Advances		
	Proceeds from sale of Property, Plant & Equipment	101.51	19.71
	Purchase and Sale of Non Current Investments (Net)	(510.36)	(472.71)
	Purchase and Sale of Current Investments (Net)	3,412.42	2,052.52
	Movement in Fixed deposits with Banks	(18.37)	(186.95)
	Interest Received	61.95	63.98
	<b>Net Cash (used in) investing activities</b>	2,648.07	187.44
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
	Dividend Paid	(763.96)	(717.79)
	Repayment of Borrowing - Non Current	(2,297.31)	(2,552.42)
	Borrowing - Current (Net)	1,889.41	(1,150.31)
	Repayment of Lease Liability	(68.00)	(32.72)
	Interest and Financial Costs paid (excluding Transfer to Capital Work-in-Progress)	(255.50)	(646.95)
	<b>Net Cash from / (used in) Financing Activities</b>	(1,495.36)	(5,100.19)
	<b>Net (decrease) in Cash and Cash Equivalents (A+B+C)</b>	1,568.93	55.29
	Opening Balance of Cash and Cash Equivalents	149.84	56.57
	Cash & Cash Equivalent transferred Pursuant to the Scheme of Demerger (Refer Note No. 3)	(1,517.75)	-
	Closing Balance of Cash and Cash Equivalents	201.02	111.86
Note: Cash flow statement include value of discontinued operations till June 30, 2024			
Place : Noida		By Order of the Board of Directors	
Date : November 12' 2024		 (Arvind Goenka) Chairman DIN-00135653	