

Date: 12th February 2025

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code -500472
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Subject: Integrated Filing (Financials) for the Third Quarter & Nine months ended 31st December 2024.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 02nd January 2025 we write to inform you that we are submitting herewith the Integrated Filing (Financials) for the Third quarter and Nine months ended 31st December 2024.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
SKF India Limited

Ranjan Kumar
Company Secretary & Compliance Officer

SKF India Limited

Registered Office: Chinchwad, Pune 411 033, Maharashtra, India

Tel: +91 (20) 6611 2500., Fax no: +91(20) 66112396, Web: www.skf.com, Email id: investorIndia@SKF.com

CIN: L29130PN1961PLC213113

Annexure (A) - Quarterly Integrated Filing (Financials)

SKF INDIA LIMITED

Registered Office: Chinchwad, Pune 411033 Maharashtra, India
Tel. No. : 91 - 20 66112500 | E-mail: InvestorIndia@SKF.com
Website: www.skf.com/in; CIN: L29130PN1961PLC213113



Statement of Unaudited Consolidated Financial Results for the quarter and period ended December 31, 2024

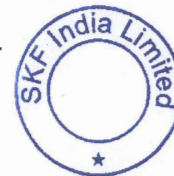
(INR in Million)

Particulars	Consolidated					Year ended March 31, 2024 (Audited)
	Quarter ended December 31, 2024 (Unaudited)	Quarter ended September 30, 2024 (Unaudited)	Quarter ended December 31, 2023 (Unaudited)	9 Months ended December 31, 2024 (Unaudited)	9 Months ended December 31, 2023 (Unaudited)	
1 Revenue from Operations	12,561.0	12,442.3	10,919.0	37,065.5	33,671.2	45,701.3
Other Income	475.1	234.7	240.4	1,110.4	664.8	940.1
Total Income	13,036.1	12,677.0	11,159.4	38,175.9	34,336.0	46,641.4
2 Expenses						
(a) Cost of materials consumed	3,106.0	3,129.9	2,691.4	9,258.6	8,401.2	11,600.7
(b) Purchases of stock-in-trade	5,152.5	5,798.8	3,303.9	15,901.4	12,226.1	16,325.5
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	116.8	(645.4)	368.2	(1,184.4)	312.9	(143.3)
(d) Employee benefits expense	877.4	847.5	831.0	2,593.2	2,542.2	3,433.7
(e) Depreciation and amortisation expense	213.8	200.9	188.8	612.5	557.0	746.0
(f) Finance cost	1.5	1.8	2.5	5.6	10.2	12.1
(g) Other expenses	2,096.0	2,073.2	2,003.4	6,109.5	5,220.6	7,308.8
Total Expenses	11,564.0	11,406.7	9,389.2	33,296.4	29,270.2	39,283.5
3 Profit before share of Profit / (Loss) of Associates	1,472.1	1,270.3	1,770.2	4,879.5	5,065.8	7,357.9
4 Share of Profit / (Loss) of Associates	(1.5)	(1.5)	(0.3)	(4.0)	(3.9)	0.3
5 Profit before Tax	1,470.6	1,268.8	1,769.9	4,875.5	5,061.9	7,358.2
6 Income tax expense :						
Current tax (including tax relating to earlier years)	428.8	335.9	457.2	1,336.9	1,342.2	1,900.4
Deferred tax charge / (credit)	(53.2)	(9.0)	(8.8)	(87.7)	(45.8)	(60.2)
Total tax expense	375.6	326.9	448.4	1,249.2	1,296.4	1,840.2
7 Profit for the period (5 + 6)	1,095.0	941.9	1,321.5	3,626.3	3,765.5	5,518.0
8 Other comprehensive income, net of tax - Items that will not be reclassified to profit and loss						
Remeasurement of defined benefits obligation	(48.0)	-	(78.3)	(48.0)	(78.3)	(169.5)
Income tax (charge) / credit relating to these items	12.10	-	19.70	12.10	19.70	42.7
Other comprehensive (loss) / income for the period (net of tax)	(35.9)	-	(58.6)	(35.9)	(58.6)	(126.8)
9 Total comprehensive income for the period (7 + 8)	1,059.1	941.9	1,262.9	3,590.4	3,706.9	5,391.2
10 Paid-up Equity Share Capital (face value INR 10/-)	494.4	494.4	494.4	494.4	494.4	494.4
11 Reserves excluding Revaluation Reserve	-	-	-	-	-	26,333.1
12 Earnings Per Share (of INR 10/- each)						
a Basic (not to be annualised)	22.1	19.1	26.7	73.3	76.2	111.6
b Diluted (not to be annualised)	22.1	19.1	26.7	73.3	76.2	111.6



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SKF INDIA LIMITED

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 Tel. No. : 91 - 20 66112500 | E-mail: investorindia@SKF.com
 Website: www.skf.com/in; CIN: L29130PN1961PLC213113



Statement of Unaudited Standalone Financial Results for the quarter and period ended December 31, 2024

(INR in Million)

Particulars	Standalone					Year ended March 31, 2024 (Audited)
	Quarter ended			9 Months ended		
	December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	
1 Revenue from Operations	12,561.0	12,442.3	10,919.0	37,065.5	33,671.2	45,701.3
Other Income	475.1	234.7	240.4	1,110.4	664.8	940.1
Total Income	13,036.1	12,677.0	11,159.4	38,175.9	34,336.0	46,641.4
2 Expenses						
(a) Cost of materials consumed	3,106.0	3,129.9	2,691.4	9,258.6	8,401.2	11,600.7
(b) Purchases of stock-in-trade	5,152.5	5,798.8	3,303.9	15,901.4	12,226.1	16,325.5
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	116.8	(645.4)	368.2	(1,184.4)	312.9	(143.3)
(d) Employee benefits expense	877.4	847.5	831.0	2,593.2	2,542.2	3,433.7
(e) Depreciation and amortisation expense	213.8	200.9	188.8	612.5	557.0	746.0
(f) Finance cost	1.5	1.8	2.5	5.6	10.2	12.1
(g) Other expenses	2,096.0	2,073.2	2,003.4	6,109.5	5,220.6	7,308.8
Total Expenses	11,564.0	11,406.7	9,389.2	33,296.4	29,270.2	39,283.5
3 Profit before Tax	1,472.1	1,270.3	1,770.2	4,879.5	5,065.8	7,357.9
4 Income tax expense :						
Current tax (including tax relating to earlier years)	428.8	335.9	457.2	1,336.9	1,342.2	1,900.4
Deferred tax charge / (credit)	(53.2)	(9.0)	(8.8)	(87.7)	(45.8)	(60.2)
Total tax expense	375.6	326.9	448.4	1,249.2	1,296.4	1,840.2
5 Profit for the period (3 - 4)	1,096.5	943.4	1,321.8	3,630.3	3,769.4	5,517.7
6 Other comprehensive income, net of income tax - Items that will not be reclassified to profit and loss						
Remeasurement of defined benefits obligation	(48.0)	-	(78.3)	(48.0)	(78.3)	(169.5)
Income tax (charge) / credit relating to these items	12.1	-	19.7	12.1	19.7	42.7
Other comprehensive (loss) / income for the period (net of tax)	(35.9)	-	(58.6)	(35.9)	(58.6)	(126.8)
7 Total comprehensive income for the period (5 + 6)	1,060.6	943.4	1,263.2	3,594.4	3,710.8	5,390.9
8 Paid-up Equity Share Capital (face value INR 10/-)	494.4	494.4	494.4	494.4	494.4	494.4
9 Reserves excluding Revaluation Reserve	-	-	-	-	-	26,334.0
10 Earnings Per Share (of INR 10/- each)						
a Basic (not to be annualised)	22.2	19.1	26.7	73.4	76.2	111.6
b Diluted (not to be annualised)	22.2	19.1	26.7	73.4	76.2	111.6



ASHISH SARAF

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SKF INDIA LIMITED

Registered Office: Chinchwad, Pune 411033 Maharashtra, India

Tel. No. : 91 - 20 66112500 | E-mail: investor@india@skf.com

Website: www.skf.com/in; CIN: L29130PN1961PLC213113

Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and period ended December 31, 2024

Notes :

- 1 The Unaudited Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on February 06, 2025 and February 12, 2025 respectively. The above financial results for the quarter and period ended December 31, 2024 have been reviewed by the statutory auditors of the Company.
- 2 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS prescribed under Section 133 of the Companies Act, 2013 and read with Rules framed thereunder and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 3 The Company manufactures bearings and other related components and is of the view that it is a single business segment in accordance with Ind AS-108- 'Operating Segments' notified pursuant to Companies (Accounting Standards) Rules, 2015.
- 4 The unaudited consolidated financial results includes unaudited financial results of a Wholly Owned Subsidiary and two associates of the Company for the quarter and period ended December 31, 2024.
- 5 The Board of Directors of the Company at their meeting held on December 26, 2024 has approved to demerge Industrial business through a Scheme of arrangement (the "Scheme"). As the Demerger has not consummated yet and is subject to the requisite approvals, the scheme has not been given effect to in these financial results.
- 6 The Unaudited Standalone and Consolidated Financial Results for the quarter and period ended December 31, 2024 are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.skf.com/in)



For SKF India Limited

ASHISH SARAF

Ashish Saraf
Chief Financial Officer
Place :- Goa

MUKUND VASUDEVAN

Mukund Vasudevan
Managing Director
Place :- Goa

Date :- February 12, 2025

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SKF INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SKF INDIA LIMITED** ("the Parent") and its subsidiary (the parent and its subsidiary together referred to as "the Group") and its share of the net loss after tax and total comprehensive income of its associates for the quarter and nine months ended December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	SKF India (Industrial) Limited	Subsidiary
2	Sunstrength Renewables Private Limited	Associate
3	Clean Max Taiyo Private Limited	Associate

Deloitte Haskins & Sells LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review interim financial result of a subsidiary included in the unaudited consolidated financial results, whose interim financial result reflect total revenue of Rs. Nil for the quarter and nine months ended December 31, 2024, total net profit after tax of Rs. Nil for the quarter and nine months ended December 31, 2024 and total comprehensive income of Rs. Nil for the quarter and nine months ended December 31, 2024, as considered in the Statement. The consolidated unaudited financial results also include the Group's share of loss after tax of Rs. 1.5 million and Rs. 4.1 million for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement, in respect of 2 associates, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information results are not material to the Parent.

Our report on the Statement is not modified in respect of above matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kedar Raje
Partner

(Membership No. 102637)
UDIN: 25102637BMKSKY6195

Place: Pune

Date: February 12, 2025

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SKF INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SKF INDIA LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



Kedar Raje

Partner

(Membership No. 102637)

UDIN: 25102637BMKSKZ9144

Place: Pune

Date: February 12, 2025

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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.:
Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

S. No.	Particulars	In MINR
1.	Loans / revolving facilities like cash credit from banks /financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter):
Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):
Not Applicable

