

**February 18<sup>th</sup>, 2025**

**1) Bombay Stock Exchange Limited,**  
Asst. General Manager,  
Dept. of Corporate Services.  
14<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai: 400001, Maharashtra, Mumbai  
**Scrip Code: 538891 / Scrip ID: M CLOUD**

**2) National Stock Exchange of India Ltd.,**  
Asst. General Manager,  
Dept. of Corporate services.  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400051  
**Symbol: M CLOUD / Series: EQ**

**Sub: Clarification on News Report Published in the “hindubusinessline.com” dated February 18, 2025**

Respected Sir/Madam,

We are writing to provide a clarification regarding the news article published in The Hindu Business Line on February 18, 2025, under the headline: “Magellanic Cloud to invest ₹300 crore on acquisitions, hire 3,400 employees over the next two years.”

It has come to our attention that the article refers to our company’s plans for acquisitions and employee growth. While the information in the report may have caused some confusion, we would like to clarify that, during a recent event held at Taj Deccan, Hyderabad on 17<sup>th</sup> February 2025, we discussed our financial results for the quarter ended 31<sup>st</sup> December 2024. Additionally, we also provided updates on our NSE listing as of February 7, 2025, and shared insights on our future aims, focusing on organic and inorganic growth, including acquisition strategies.

This acquisition aligns with our strategic vision for growth and expansion into new markets. However, we wish to emphasize that the reported figures in the article (₹300 crore investment and 3,400 new hires) were in relation to growth strategy.

Thank you for your attention to this matter.

Yours faithfully,

**For MAGELLANIC CLOUD LIMITED**

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**JOSEPH SUDHEER REDDY THUMMA**  
**(MANAGING DIRECTOR)**  
**DIN: 07033919**