

BSE Limited The Corporate Relationship Dept, 1st Floor, Hirose Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Codes: 500185, 974246, 974247 974248, 974249 & 974250	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Scrip Code : HCC
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Sub.:Disclosure under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI Listing Regulations please take note that pursuant to its Debt Resolution Plan , the Company along with its subsidiary i.e. Prolific Resolution Private Limited (“Prolific”) has entered into an Agreement whereby Jadeja Investments Management Private Limited (“Investor”) shall subscribe to 52,040 equity shares of Prolific on preferential allotment basis, which would result in Company’s holding getting reduced to 49% from existing 100%. Accordingly, Prolific shall cease to be subsidiary of the Company.

The intimation regarding completion of subscription of equity shares by Investor shall be given by the Company in due course.

Disclosure as per SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Hindustan Construction Company Ltd.**

Nitesh Kumar Jha
Company Secretary

Encl: As above

Disclosures pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Disclosure
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	i. Turnover: Rs. 22,121.08 Lacs (2.24%) ii. Net Worth Rs. 724.59 Lacs (% not applicable)
b.	Date on which Agreement for sale has been entered into	September 18, 2023
c.	Expected date of completion of sale/disposal	October 30, 2023
d.	Consideration received from such sale/disposal	Nil (To be received after subscription of equity shares by the Investor)
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies . If yes, details thereof.	Jadeja Investments Management Private Limited. The Investor is a group company of Ashapura Group, which is a conglomerate with its head office set up in Ahmedabad, India and having presence in various sectors including petroleum, mining, real estate, trading, hospitality, renewable energy, finance & investment, manufacturing, infrastructure, etc. The Investor does not belong to the promoter/promoter group/group companies.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement ? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
h.	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable