

JASCH INDUSTRIES LIMITED

JASCH

Works:

43/5, Bahalgarh Road, P.O. Bahalgarh – 131021

Distt. Sonapat (Haryana) INDIA

Tel.: 0130- 2216666

Email: eskavee@gmail.com Website. www.jaschindustries.com,

CIN : L24302DL1985PLC383771

JIL/SE

14th December 2024

The BSE Ltd,
Deptt of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Sub: Disclosure under regulation 30 of SEBI (LODR) Regulations 2015

Dear Sir/Madam,

The Company has received an email from BSE Ltd on 13th December 2024 at 8:33 p.m. (IST), imposing a fine of Rs. 5,000 for late submission of Related Party Transaction under regulation 23(9) of SEBI (LODR) Regulation 2015 for the quarter ended on 30th September 2024 in XBRL mode by one day, irrespective of the fact that the same RPT transaction had been uploaded with BSE in .pdf form within time.

No show cause notice was served by BSE before imposition of fine. The Company was not given any opportunity to explain that the .xls utility of BSE, which is necessary to upload data in XBRL mode, was not working.

Since the email of BSE carries an explicit threat that unless the company pays up, the entire shareholding of the promoters held in demat form will be frozen, the Company is paying this fine under protest.

There is no impact on operations or other activities of the Company due to the above.

Yours faithfully,
For Jasch Industries Ltd


S.K. Verma
Vice President &
Company Secretary



Encl: As above

From: Manish Garg <manish@jaschgauging.com>
Sent: 14 December 2024 09:21
To: SK Verma; S. K.; Jk Garg; Mahdender Paliwal
Subject: Fw: 500220-Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance)

Sent from Yahoo Mail for iPhone

Begin forwarded message:

On Friday, December 13, 2024, 20:33, bse.soplodr <bse.soplodr@bseindia.com> wrote:

Ref.: SOP-CReview-13.12.2024

To

The Company Secretary/Compliance Officer

Company Name: Jasch Industries Ltd

Scrip Code: 500220

Dear Sir/Madam,

Sub: Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).

The company is advised to refer to the Master Circular No. **SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance)**, issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:

https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine prescribed (*)	Fines levied for	Fine payable by the company (inclusive of %) as on December 13, 2024		
			Basic Fine	GST @ 18 %	To p
Regulation 23 (9) Non-compliance with disclosure of related party transactions on consolidated basis.	Rs. 5,000/- per day till the date of compliance.	For the half year ended September 2024	5000	900	
Regulation 33 Non-submission of the financial results within the period prescribed under this regulation	Rs. 5,000/- per day till the date of compliance.	September 2024 quarter	0	0	
Regulation 29(2)/29(3) Delay in furnishing prior intimation about the meeting of the board of directors	Rs. 10,000 per instance of non-compliance per item	For the month of November 2024	0	0	
Regulation 44(3) Non-submission of the voting results within the period provided under this regulation	Rs. 10,000 per instance of non-compliance	For the month of November 2024	0	0	
		Total Fine	5000	900	

(*)As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions.

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST within 15 days from the date of this letter/email, failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter. The company is advised to bring the provisions of this Circular to the notice of promoter of the company.

- Further in the event of this being the second consecutive quarter of non-compliance for the Regulation 33 would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.
- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

(A signed scanned copy of the financial results along with the covering letter can be uploaded on the following link of Listing Centre: <http://listing.bseindia.com>. For assistance in login on listing center the company can contact helpdesk on Tel. No. 022-61363155 or email id: listing.centre@bseindia.com.)

Company is requested to remit the fine amount through electronic transfer to the designated bank - details given below:

Company Name	Jasch Industries Ltd		
Bank Name	Branch Name	Account No.	IFSC Code
ICICI Bank Limited	CMS Branch	BSER05198	ICIC0000104

or through cheque favoring **BSE Ltd.** The company is required to submit the cheque alongwith the covering letter (format given at Annexure I below):

Annexure-I (On letterhead of the company)

Listing Compliance, BSE Limited, Ground Floor,

P. J. Towers, Fort, Mumbai-400001.

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

Scrip Code	Regulation & Quarter	Amount paid	TDS deducted, if any	Net Amount paid	GST No. (Mandatory to upload on BSE Listing Centre) (*)

***(In case GSTin No of company is not uploaded on the Listing Centre or Declaration for Unregistered Dealer is not received by us, company can not claim any GST input credit for the invoices raised by us.)**

Remitted by:

Cheque/DD No.	Date	UTR No. for RTGS /NEFT

Compliance Officer / Company Secretary.

- Please mention the Regulation No., Quarter, and amount of TDS deducted on the reverse side of the Cheque/Demand Draft.
- In case of payment through RTGS/NEFT, you are requested to send a soft copy of this annexure to bse.soplodr@bseindia.com

Yours faithfully

Sambhaji Solat

Senior Manager

Listing Compliance

Reena Raphel

Associate Manager

Listing Compliance

Contact detail for any queries regarding compliance of specific regulation /clarifications as under:

Regulation	Officer Name	Contact Number	Email Id
Reg. 33/23(9)	Mr. Harshad Naik	022-22725650	Harshad.Naik@bseindia.com bse.soplodr@bseindia.com
Reg.44	Mr. Krishna Rathi	8983661808	Krishna.Rathi@bseindia.com
Reg.29	Mr. Marian DSouza	022-22728744	listing.crd@bseindia.com