

Date: 17th January, 2025

To,
The Manager
Corporate Relationship Department,
The Bombay Stock Exchange,
P.J. Towers, Dalal Street, Mumbai 400 023

BSE Scrip Code: - 509024

Scrip ID: GOLDLEG

Dear Sir/Madam,

Sub: Un-Audited Financial Result quarter ended on 30th September, 2024 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Ref: Regulations 30, 33 and other applicable provisions of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Second proviso to Regulation 30(6) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of the Company in their meeting held today i.e. Friday 17th January, 2025.

1. Considered and approved Un-audited financial results for the quarter ended as on 30th September, 2024.

The meeting commenced at 5:00 P.M. and concluded at 05:45 P.M.

Kindly take the same on your record and oblige.

Thanking you,
Yours faithfully,

For GOLDEN LEGAND LEASING AND FINANCE LIMITED


PRISHA JITENDRA BEHAL
(COMPANY SECRETARY)



 **022-65023342**  **contact@gllfl.com**

 202, Ram Krishna Chambers, Linking Rd, Khar (W) Mumbai, Maharashtra 400052

GST NO: 27AAACG1540L1ZQ | CIN NO: L65990MH1984PLC033818
LEI NO: 984500B851F5BNA97906 | TAN NO: MUMG 21462A



www.gllfl.com

GOLDEN LEGAND LEASING & FINANCE LTD.

CIN: L65990MH1984PLC033818

Reg. Office Address: Unit No. 202, Shri Ramakrishna Chambers, Plot No. 67B, TPS - IV, Linking Road, Khar (W), Mumbai - 400052

Email : cs@glfl.com; contact@glfl.com

Statement of Unaudited Standalone Financial Results for the quarter ended on September 30, 2024

(₹ In Lakh except per share data)

Particulars	Quarter Ended				Six Month Ended		Year Ended	
	30-09-2024	30-06-2024	30-09-2023	30-06-2023	30-09-2024	30-09-2023	31-03-2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
A	Whether results are audited or unaudited							
I	Revenue From Operations							
	Net sales or Revenue from Operations	332.17	260.54	0.05	-	592.71	0.05	6.46
II	Other Income							
		-	-	-	-	-	-	-
III	Total Income (I+II)							
		332.17	260.54	0.05	-	592.71	0.05	6.46
IV	Expenses							
(d)	Employee benefit expense	108.55	50.24	3.05	3.19	158.79	6.24	4.18
(e)	Finance Costs	2.26	1.85	0.57	-	4.11	0.57	33.92
(f)	Depreciation and amortisation expense	30.04	10.16	9.81	9.81	40.20	19.62	39.23
(g)	Other Expenses	134.02	129.29	28.29	42.53	263.31	70.82	102.17
	Total Expenses (IV)	274.88	191.54	41.72	55.53	466.42	97.25	179.50
V	Profit/(loss) before exceptional items and tax (III-IV)							
		57.29	69.01	(41.67)	(55.53)	126.29	(97.20)	(173.04)
VI	Exceptional items							
		-	-	-	-	-	-	-
VII	Profit (loss) after exceptional items and before Tax (V-VI)							
		57.29	69.01	(41.67)	(55.53)	126.29	(97.20)	(173.04)
VIII	Tax Expense							
(a)	Current Tax	11.50	13.50	-	-	25.00	-	-
(d)	Deferred Tax (Asset)/Liabilities	-	-	-	-	-	-	25.22
	Profit (Loss) After tax (VII-VIII)	45.79	55.51	(41.67)	(55.53)	101.29	(97.20)	(147.82)
X	Profit(Loss) For Period Before Minority Interest							
		45.79	55.51	(41.67)	(55.53)	101.29	(97.20)	(147.82)
XI	Profit (Loss) for the period (XIII A + XIII B + XIII C)							
		45.79	55.51	(41.67)	(55.53)	101.29	(97.20)	(147.82)
XII	Other Comprehensive Income							
	a. i). Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	b. i). Item that will be reclassified to profit or loss	-	-	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	Total Comprehensive income	-	-	-	-	-	-	-
XIII	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)							
		45.79	55.51	(41.67)	-55.53	101.29	(97.20)	(147.82)
XIV	Details of equity share capital							
	Paid-up equity share capital (face value of Rs. 10/- each)	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00
	Other Equity							
XV	Earnings per share							
	Earnings per share (not annualised for quarter ended)							
	Basic earning of Rs. 10/- each	0.03	0.04	(0.03)	(0.04)	0.07	(0.07)	(0.10)
	Diluted earning of Rs. 10/- each	0.03	0.04	(0.03)	-0.04	0.07	(0.07)	(0.10)



Golden Legand Leasing and Finance Limited
CIN: L65990MH1984PLC033818
Unaudited Statement of Asset & Liabilities as at 30th September, 2024

(₹ in Lakhs)

Particulars	Note No.	As at	
		September 30, 2024	March 31, 2024
ASSETS			
1. Financial assets			
a) Cash and cash equivalents	2	2,379.04	24.36
b) Receivables			
(i) Trade Receivables	3	(2,182.25)	137.23
c) Loans	4	1,332.19	1,326.31
		1,528.98	1,487.90
2. Non-Financial assets			
a) Current tax assets (Net)		-	0.09
b) Deferred tax Assets (Net)		25.22	25.22
c) Property, plant and equipment	5	241.27	168.82
d) Intangible assets	6	962.99	962.99
e) Other non-financial assets	7	(14.34)	89.61
		1,215.13	1,246.72
Total assets		2,744.11	2,734.62
LIABILITIES AND EQUITY			
Liabilities			
1) Financial liabilities			
a) Payables	8		
(I) Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues other than micro enterprises & small enterprises		433.09	164.64
(II) Other payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues other than micro enterprises & small enterprises		71.03	685.97
b) Borrowings	9	665.93	454.66
c) Short-term provisions	10	0.56	0.40
		1,170.05	1,305.27
2) Non-financial liabilities			
a) Long-term provisions	10	12.78	12.78
b) Other non-financial liabilities	11	100.37	57.08
		113.15	69.86
3) Equity			
a) Equity share capital	12	1,487.00	1,487.00
b) Other equity	13	(26.66)	(127.91)
		1,460.34	1,359.09
Total liabilities and equity		2,744.11	2,734.22



Golden Legend Leasing and Finance Limited
Unaudited Cash flow Statement for the Half Year ended September 30, 2024

(₹ in Lakhs)

Particulars	For the year ended September 30, 2024	For the year ended March 31, 2024
Cash flows from operating activities		
Profit before tax	126.27	(173.05)
Adjusted for :		
Interest on borrowings	3.30	4.18
Depreciation and amortisation expense	40.20	39.23
Operating Profit before working capital changes	169.77	(129.64)
Changes in working capital		
Decrease / (Increase) in Trade and Other receivables	2,319.48	5.81
Decrease / (Increase) in loans & advances	(5.88)	28.38
Decrease / (Increase) in other financial assets	-	-
Decrease / (Increase) in other Non financial assets	104.04	(29.71)
Increase / (Decrease) in Trade and Other payables	(346.49)	250.10
Increase / (Decrease) in provision	0.16	13.18
Increase / (Decrease) in other liabilities	43.29	41.50
Cash Generated from Operations	2,284.37	179.62
Income taxes refund / (paid)	25.00	0.09
Net cash (used in)/generated from operating activities (A)	2,259.37	179.53
Cash flow from investing activities		
Purchase of property, plant and equipment	(112.66)	(481.19)
Decrease / (Increase) in other non current assets	-	-
Net cash (used in)/generated from investing activities (B)	(112.66)	(481.19)
Cash flow from financing activities		
Increase / (Decrease) in borrowings	211.27	326.97
Interest on borrowings	(3.30)	(4.18)
Net cash (used in)/generated from financing activities (C)	207.97	322.79
Net cash and cash equivalents (A + B + C)	2,354.68	21.13
Cash and cash equivalents at beginning of the period	24.35	3.22
Cash and cash equivalents at end of the period	2,379.03	24.35



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Notes on Financial Results:-

1	The above unaudited financial results for the quarter ended September 30, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on Jan 17, 2025. The statutory auditors have carried out limited review of above result.
2	The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
3	Segment reporting as per Ind AS 108 is not applicable as the company operates under a single Chief Operating Decision Maker (CODM)
4	The figures for the corresponding previous year/period have been regrouped/reclassified, wherever considered necessary, to make them comparable with the current period classification.
5	The Company has started commercial use of its Software (Intangible Asset Under Development) "India Online Pay" during the quarter ended 30th June,2024 and capitalized the same and started Amortization. Accordingly the figures for the quarter ended 30th September 2024 are not comparable with the previous periods in the Statement.

For, GOLDEN LEGAND LEASING & FINANCE LTD.

Managing Director

Date:- 17-01-2024

Place:- Mumbai





SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. +91 91371 45254

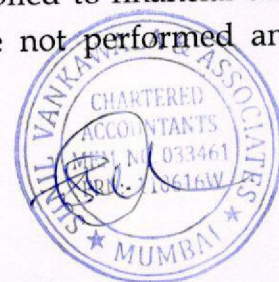
Limited review report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
GOLDEN LEGAND LEASING AND FINANCE LIMITED
Mumbai

We have reviewed the accompanying statement of unaudited financial results of GOLDEN LEGAND LEASING AND FINANCE LIMITED (the "Company") for the quarter ended 30 September, 2024 and year to date results for the period 01 April 2024 to 30 September 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India except for the matters described in the Basis for Qualified conclusion Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Basis for Qualified Conclusion:

Based on the information provided to us by the management of the Company, we give below the basis for qualified conclusion:

- (a) There was no system of obtaining periodical confirmation of balances relating to trade receivables, trade payables, loans and advances, borrowings, balances with banks and current liabilities. The effect of the same on the result for the period is not ascertainable.
- (b) The Company has not done any retrospective adjustment of prior period errors and omissions by restating the comparative amounts for prior period presented or, where the errors relate to the period (s) before the earliest prior period presented, restating the opening balance of assets, liabilities and equity for that period. This is in contravention to Indian accounting standard (Ind AS) 8 (Accounting Policies, Changes in Accounting Estimates and Errors).
- (c) The income recognized during the period is based on the internal report generated from the software of the Company. The management of the Company is in the process of reconciling the income as per the reports with the transactions in the bank statements of various banks. We are not able to identify / quantify the impact, if any, of these on the results for the quarter and six months ended September 30, 2024.
- (d) The Company has not filed Income tax return for Assessment year 2022-2023 Also, there were many cash transactions during the quarter ended September 30, 2024 which may attract provisions of the Income Tax Act, 1961 and accordingly we are not able to identify / quantify the amount of under / over provision for income tax or contingent liability, if any, in this respect.
- (e) The Company has not reconciled the transaction for the month of September 2024 in the account 016363400001800 with the bank, Accordingly, its impact on the Results for the quarter and six months ended September 30,2024 and the Statement of Assets and Liabilities as on September 30, 2024 could not be ascertained.



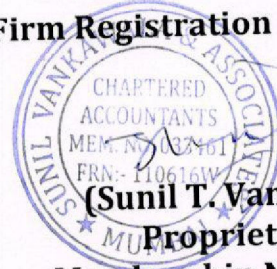
The above basis for qualified conclusion referred to in point nos. (a) to (e) and other matters were subject matter of qualification in the Auditor's Report for the quarter and year ended March 31, 2024 and limited review conclusion for the quarter ended June 30, 2024.

In the absence of information, the effect of which cannot be quantified, we are unable to comment on the possible impact of the items stated in the point nos. (a) to (e) above on the results of the Company for the quarter and year to date period ended 30 September 2024.

Qualified Conclusion:

Based on our review conducted as above, except for the possible effects of the matters described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W**



**Place: -Mumbai
Date: -17.01.2025**

**Membership No. 33461
UDIN: 25033461BMNSGV7518**