

September 30, 2024

IPR/SECL/EXCH/24-25

The Deputy General Manager – Listing
Department of Corporate Services,
BSE Limited, P.J. Towers Dalal Street,
Mumbai-400001
Stock Code: 523638

Dear Sir/Madam,

Sub: Cessation of Independent Director pursuant to completion of Tenure - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), Dr. Sandhya Shekhar (DIN: 06986369), ceased to be an Independent Director of the Company pursuant to completion of her **second term of 5 (Five) consecutive years** with effect from the close of business hours on September 30, 2024.

The Board of Directors place on record its deep appreciation for the valuable contributions, guidance and services rendered by Dr. Sandhya Shekhar during her tenure as an Independent Director of the Company.

A copy of the letter for completion of tenure as received from the Director is enclosed as **Annexure – A** to this letter.

The disclosure pursuant to Regulation 30 of the SEBI LODR read with the SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July, 2023, is enclosed as **Annexure B**.

This intimation is also being uploaded on the website of the Company at <https://iprings.com/>

We request you to take the above submission on record as compliance under relevant regulations of SEBI LODR.

Thanking you,

For **IP Rings Limited**

M. Sathyanarayanan
Company Secretary

Encl: As above

- A. Letter dated September 30, 2024 from Dr. Sandhya Shekhar
B. Details as per Regulation 30 of SEBI LODR

Sandhya Shekhar

T-28B, 7th Avenue, Besant Nagar, Chennai - 600090

September 30, 2024

To
The Board of Directors,
IP Rings Limited
D11/12, Industrial Estate
Maraimalai Nagar,
Tamilnadu – 6092023

Dear Sir(s)/Madam,

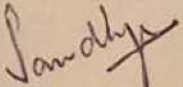
Pursuant to my completion of tenure as an Independent Director of the Company for Second term of five consecutive years, I hereby relinquish my directorship from the Board of Directors of the company effective from the close of business hours on September 30, 2024. As a consequence, I also cease to be member of the Committees of the Board to which I had been nominated.

I recall my long and memorable association with IP Rings Limited since 2014. I wish to take this opportunity to thank the members of the Board and management team for their interactions over this period.

I request the Board to take my retirement on record and arrange to file necessary forms with Ministry of Corporate Affairs and intimate the Stock exchanges and other regulatory bodies, if any, regarding my retirement. I wish the Company success in all its endeavors.

Thanking You,

Yours' Sincerely,



Sandhya Shekhar

DIN:06986369

ANNEXURE – B

Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/ CFDPoD1/P/CIR/2023/123 dated 13 July, 2023:

S. No	PARTICULARS	DETAILS
1.	Name of the Director & DIN	Dr. Sandhya Shekhar (DIN: 06986369)
2.	Reason for Change	Cessation as an Independent Director, pursuant to Completion of second term of 5 (Five) consecutive years
3.	Date of Appointment/ Re-appointment/ Cessation	Close of business hours on September 30, 2024.
4.	Term of appointment/Re-appointment	Not Applicable
5.	Brief Profile	Not Applicable
6.	Disclosure of Relationships between Directors	Not Applicable
7.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and the NSE Circular no. NSE/ CML/2018/24, both dated 20 June 2018	Not Applicable
8.	Remarks	Dr. Sandhya Shekhar consequently ceases to be member of the Audit, Nomination & Remuneration, and Stakeholders' Relationship Committee(s) and the Chairperson of Corporate Social Responsibility Committee of the Board.