



14th November,2024

**To,
The General Manager
Department of Corporate Services,
BSE Limited,
P.J. Towers
Dalal Street, Fort, Mumbai- 400 001**

Subject: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. 14th November, 2024 had inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended 30th September, 2024 along with the Limited Review Report, Statement of Assets and Liabilities and Cash Flow Statement.

The Meeting of the Board of Directors was commenced at 01:18 P.M. IST and concluded at 01:45 P.M. IST.

You are requested to take the above information on your records.

Thanking You,

Yours Faithfully,

For Sayaji Hotels (Pune) Limited

**Kajal Jain
Company Secretary and Compliance Officer**

Encl: Copy of Standalone and Consolidated Un-Audited Financial Results for the quarter as well as half year ended on 30th September, 2024 along with Statements of Assets and Liabilities & Cash flow and limited review reports.

SAYAJI HOTELS (PUNE) LIMITED, CORPORATE OFFICE

Address : C/o Amber Convention Centre , Bypass Rd ,Near Best Price,

Plot No. 1, Hare Krishna Vihar , Nipania, Indore (MP)-452010 | Phone No. +0731-475000 | E-mail cs@shlpune.com

Regd.Office : F1 C3 Sivavel Apartment 2 Alagappa Nagar, Zamin Pallavaram, Chennai, (TN)-600117

CIN:- L55204TN2018PLC122599 | Phone No. : 044-29871174

Website : www.shlpune.com

K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

Shop No. 2, II Floor, "Parshwanath Dawa Bazar"
6, Hazareshwar Colony, Udaipur - 313 001



0294 - 2521088 (O)
94141 68167 (M)

E-mail : klyyasca@yahoo.co.in
klyyasca@gmail.com

Ref. No. :

UDIN: 24402560BKCEAD1258

Date :

Limited Review Report on Unaudited Standalone Financial Results of Sayaji Hotels (Pune) Limited for the quarter and half year ended 30th September, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
Board of Directors of Sayaji Hotels (Pune) Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Sayaji Hotels (Pune) Limited (the company) for the quarter and half year ended 30th September, 2024 ("the Statement"), being submitted by the company, pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting principles generally



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Ref. No. :

Date :

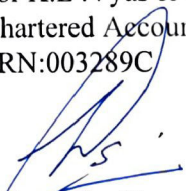
accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

We draw attention to Note No.4 in respect of approval of scheme of arrangement by The Hon'ble National Company Law Tribunal (NCLT), Chennai, vide Order dated July 11, 2023 ("Order"). The Scheme became effective from August 01, 2023, upon filing of the order with Registrar of Companies. Accordingly, the figures of corresponding quarter ended 30th September, 2023, have been restated. These restated figures of demerged undertaking of Pune & Baroda as given in the results are not audited/ reviewed and same have been provided by the management as per the approved scheme.

Our conclusion is not modified in respect of this matter.

For K.L. Vyas & Company,
Chartered Accountants,
FRN:003289C


(Himanshu Sharma)
Partner
M.No.402560
UDIN: 24402560BKCEAD1258



Date:14-11-2024
Place: Indore

SAYAJI HOTELS (PUNE) LIMITED
CIN : L55204TN2018PLC122599
Statement of Unaudited Standalone Financial Results for the Half Year Ended 30th September, 2024

(Rs. In Lakh), except per share data							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.09.2023 (Restated refer note 4)	30.06.2024 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Restated refer note 4)	31.03.2024 (Audited)
1	Revenue						
(a)	Revenue from Operations	1,847.76	1,571.95	1,714.87	3,562.63	3,223.49	7,046.70
(b)	Other Income	14.21	12.45	6.43	20.64	3.12	81.72
	Total Income	1,861.97	1,584.40	1,721.30	3,583.27	3,226.61	7,128.42
2	Expenses						
(a)	Food and Beverages Consumed	210.41	204.59	211.16	421.57	422.66	894.14
(b)	Employee Benefits Expenses	337.23	303.40	322.39	659.62	593.43	1,211.31
(c)	Finance Costs	2.12	4.88	2.86	4.98	6.57	13.01
(d)	Depreciation And Amortization Expenses	59.45	73.76	56.26	115.71	138.91	281.64
(e)	Operating Expenses	544.07	453.85	508.97	1,053.04	912.46	2,068.34
(f)	Other Expenses	135.04	110.23	101.61	236.65	216.54	466.24
	Total Expenses	1,288.32	1,150.71	1,203.25	2,491.57	2,290.57	4,934.68
3	Profit/(Loss) before exceptional items & tax (1-2)	573.65	433.69	518.05	1,091.70	936.04	2,193.74
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	573.65	433.69	518.05	1,091.70	936.04	2,193.74
6	Tax expense						
	Current tax	141.41	111.49	139.51	280.92	235.13	526.00
	Deferred tax	6.19	(2.04)	5.37	11.56	(5.01)	16.24
	Tax Adjustment Of Earlier Years	147.60	109.45	144.88	292.48	230.12	542.24
		-	-	-	-	-	(12.18)
7	Profit/(Loss) for the period (5-6)	426.05	324.24	373.17	799.22	705.92	1,663.68
8	Other Comprehensive Income						
(a)	Items that will not be reclassified to profit or loss						
(i)	Actuarial Gain/(Loss) on Defined Benefit Plan	(6.64)	(0.90)	(1.87)	(8.51)	(0.90)	(7.50)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	1.67	0.23	0.47	2.14	0.23	1.89
(b)	Item that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Other Comprehensive Income for the period from Continuing operations	(4.97)	(0.67)	(1.40)	(6.37)	(0.67)	(5.61)
9	Total Comprehensive Income (7+8)	421.08	323.57	371.77	792.85	705.25	1,658.07
10	Paid up equity share capital (face value of Rs. 10/- each)	304.66	304.66	304.66	304.66	304.66	304.66
11	Earning per share (EPS)						
	Basic	13.98	10.64	12.25	26.23	23.17	54.61
	Diluted	13.98	10.64	12.25	26.23	23.17	54.61

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2024.
- The Statutory Auditors of the company has carried out the limited review of the financial results for the half year ended 30th September 2024 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.
- Other income includes 0.47 Lakhs for the quarter ended 30th June,2024 & 0.47 for the quarter ended 30th September,2024 and Rs.0.93 Lakhs for the half year ended 30th September, 2024 and Rs.41.89 Lakhs for the year ended 31st March,2024 on account of amortisation of deferred subsidy received on Property Plant and Equipment from Commissioner of Tourism Government of Gujrat.
- The Hon'ble National Company Law Tribunal (NCLT), Chennai, vide Order dated July 11, 2023 ("Order") has approved the below scheme of arrangement with effect from April 01,2022 (the appointed date). The scheme of Demerger has been effective from 01st August, 2023 & as per the terms of Scheme, the Company has allotted 3046605 equity shares & 8 Preference Shares on 06th September, 2023. The Equity Shares of the company has been listed on BSE Limited on 29th January,2024.The Scheme became effective from August 01, 2023 upon filing of the order with Registrar of Companies. Accordingly, the NCLT order has been considered in preparing the financial results and the figures for the quarter ended and half year ended 30.09.2023 have been restated.Further the same have been compiled by the Management & have not been subjected to any limited review or audit.
- Company is engaged in only one Operating Segment i.e. Hoteliering.
- Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.

Approved by the Audit Committee of its meeting held on 14th November 2024 and recommended the Board of Directors for their consideration & approval
The Board had approved the same on 14th November



Handwritten signature
Chairman
Audit committee

SAYAJI HOTELS (PUNE) LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

(Amount in Rs. Lakhs)

Particulars	As at 30th September, 2024	As at 31st March, 2024
ASSETS		
1 Non-current assets		
(a) Property, Plant & Equipment	4,060.25	4,102.71
(b) Capital Work-In-Progress	-	-
(c) Intangible Assets	0.11	0.20
(d) Investment In Subsidiary, Joint Venture & Associate	823.00	815.00
(e) Financial Assets		
(i) Investments	-	-
(ii) Loans	788.81	-
(iii) Other Financial Assets	2.32	10.32
(f) Deferred Tax Assets (Net)	462.58	472.00
(g) Other Non-Current Assets	1,257.55	1,249.70
Total Non-Current Assets	7,394.62	6,649.93
2 Current assets		
(a) Inventories	140.22	144.58
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	397.08	269.89
(iii) Cash and Cash Equivalents	138.23	217.74
(iv) Bank Balances Other Than (iii) above	-	-
(v) Loans	1.36	2.20
(vi) Other Financial Assets	2.62	2.18
(c) Current Tax Assets (Net)	-	14.06
(d) Other Current Assets	287.96	255.79
Total Current Assets	967.47	906.44
TOTAL ASSETS	8,362.09	7,556.37
EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	304.66	304.66
(b) Other Equity	6,988.28	6,195.42
Total Equity	7,292.94	6,500.08
2 LIABILITIES		
2.1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	30.08	31.89
(ia) Lease Liabilities	-	-
(ii) Other Financial Liabilities	33.48	59.12
(b) Provisions	143.01	133.44
(c) Deferred Tax Liabilities (Net)	-	-
Total Non-Current Liabilities	206.57	224.45



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2.2 Current Liabilities		
(a)	Financial Liabilities	
	(i) Borrowings	3.97
	(ia) Lease Liabilities	-
	(ii) Trade Payables	
	A. total outstanding dues of micro enterprises and small enterprises; and	25.28
	B. total outstanding dues of creditors other than micro enterprises and small enterprises	208.29
	(iii) Other Financial Liabilities	27.39
(b)	Provisions	316.18
(c)	Current Tax Liabilities (Net)	50.10
(d)	Other Current Liabilities	231.37
Total Current Liabilities		862.58
TOTAL EQUITY AND LIABILITIES		8,362.09
		7,556.37

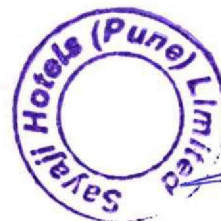


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SAYAJI HOTELS (PUNE) LIMITED
STATEMENT OF CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Amount in Rs. Lakhs)

Particulars	For the Half Year Ended 30th September,2024	For the Half Year Ended 30th September,2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax from continuing operations	1,091.70	935.14
Non-cash/Non-Operating adjustment to reconcile profit before tax to net cash		
Depreciation & Amortisation including adjustments	115.71	138.91
Subsidy Amortised related to Property, Plant and Equipment	(0.93)	-
Interest Expense	3.08	3.85
Finance cost on lease payable & Other Financial Liabilities	1.89	2.73
Interest Received	(11.78)	(1.25)
Prepaid Lease income on Security Deposit	(1.80)	(1.87)
Profit on Redemption of Mutual fund Units	(6.13)	-
Operating profit before Working Capital changes	1,191.74	1,077.51
Adjustments for::		
Increase/(Decrease) in other liabilities	95.24	44.93
Increase/(Decrease) in other financial liabilities	(6.39)	(0.16)
Increase/(Decrease) in provisions	94.95	259.66
Increase/(Decrease) in trade payables	(66.24)	42.17
Decrease/(Increase) in loans (financial assets)	(787.97)	1.28
Decrease/(Increase) in other non-current assets	(7.85)	-
Decrease/(Increase) in Inventories	4.37	(8.09)
Decrease/(Increase) in trade receivable	(127.18)	(140.84)
Decrease/(Increase) in other assets	(32.17)	(423.60)
Decrease/(Increase) in other financial assets	7.56	(0.43)
Cash generated from operations	366.06	852.43
Taxes (Paid)/Refund	(216.77)	(205.00)
Net Cash from Operating Activity (A)	149.29	647.43
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(73.17)	(10.82)
Investment made in Subsidiaries	(8.00)	-
Profit on Redemption of Mutual fund Units	6.13	-
Interest Received	11.78	1.25
Net Cash Flow from Investing Activity(B)	(63.26)	(9.57)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Preference Shares	(0.01)	-
Preference Dividend Paid	-	-
Proceeds of Long Term Borrowings	(1.81)	-
Repayment of Short Term Borrowings	(160.64)	(608.47)
Interest and other borrowing cost paid	(3.08)	(3.85)
Net cash used in Financing Activity (C)	(165.54)	(612.32)
Net increase/decrease in cash and cash equivalents(A+B+C)	(79.51)	25.54
Cash and cash equivalents at the beginning of the year	217.74	106.49
Cash and cash equivalents at the close of the year	138.23	132.03
Notes:		
1. The above cash flow statement has been prepared under the indirect method set out in Ind AS -7 'Statement of Cash Flows'		
2. For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprises the followings:		
	For the Half Year Ended 30th September,2024	For the Half Year Ended 30th September,2023
Balance with Banks	132.20	122.78
Cash on hand	6.03	9.25
	138.23	132.03



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K. L. VYAS & COMPANY

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Ref. No. :

UDIN: 24402560BKCEAE1067

Date :

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024 OF SAYAJI HOTELS (PUNE) LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,

Board of Directors of Sayaji Hotels (Pune) Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Sayaji Hotels (Pune) Limited ("the Parent"), and its subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter and half year ended 30th September, 2024 ("the Statement"), being submitted by the Parent company, pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Contd...2.



K. L. VYAS & COMPANY

CHARTERED ACCOUNTANTS

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E-mail : klvyasca@yahoo.co.in
klvyasca@gmail.com

Ref. No. :

Date :

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4. The Statement includes the results of the following entities.

Entity	Relationship
Sayaji Hotels (Pune) Limited	Parent
Super Civil tech Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matter**

We draw attention to Note No.4 in respect of approval of scheme of arrangement by The Hon'ble National Company Law Tribunal (NCLT), Chennai, vide Order dated July 11, 2023 ("Order"). The Scheme became effective from August 01, 2023, upon filing of the order with Registrar of Companies. Accordingly, the figures of corresponding quarter and half year ended 30th September, 2023 have been restated. These restated figures of demerged undertaking of Pune & Vadodara as given in the results are not audited/ reviewed and same have been provided by the management as per the approved scheme.

Our conclusion is not modified in respect of this matter.

For K.L. Vyas & Company,
Chartered Accountants,
FRN:003289C

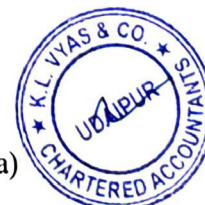
(Himanshu Sharma)

Partner
M.No.402560

UDIN: 24402560BKCEAE1067

Date: 14-11-2024

Place: Indore



SAYAJI HOTELS (PUNE) LIMITED

CIN : L55204TN2018PLC122599

Statement of Unaudited Consolidated Financial Results for the Half Year Ended 30th September, 2024

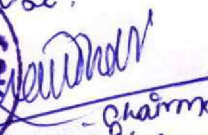

(Rs. In Lakh), except per share data

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.09.2023 (Restated refer note 4)	30.06.2024 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Restated refer note 4)	31.03.2024 (Audited)
1	Revenue						
(a)	Revenue from Operations	1,847.76	1,571.95	1,714.87	3,562.63	3,223.49	7,046.70
(b)	Other Income	5.09	12.45	5.76	10.85	3.12	81.72
	Total Income	1,852.85	1,584.40	1,720.63	3,573.48	3,226.61	7,128.42
2	Expenses						
(a)	Food and Beverages Consumed	210.41	204.59	211.16	421.57	422.66	894.14
(b)	Employee Benefits Expenses	337.23	303.40	322.39	659.62	593.43	1,211.31
(c)	Finance Costs	2.25	4.88	2.87	5.12	6.57	16.39
(d)	Depreciation And Amortization Expenses	59.45	73.76	56.26	115.71	138.91	281.64
(e)	Operating Expenses	544.07	453.85	508.97	1,053.04	912.46	2,068.34
(f)	Other Expenses	135.21	110.23	102.04	237.25	216.54	477.11
	Total Expenses	1,288.62	1,150.71	1,203.69	2,492.31	2,290.57	4,948.93
3	Profit/(Loss) before exceptional items & tax (1-2)	564.23	433.69	516.94	1,081.17	936.04	2,179.49
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	564.23	433.69	516.94	1,081.17	936.04	2,179.49
6	Tax expense						
	Current tax	141.41	111.49	139.51	280.92	235.13	522.41
	Deferred tax	3.74	(2.04)	8.57	12.31	(5.01)	11.71
	Tax Adjustment Of Earlier Years	145.15	109.45	148.08	293.23	230.12	534.12
		-	-	3.59	3.59	-	(12.18)
7	Profit/(Loss) for the period (5-6)	419.08	324.24	365.27	784.35	705.92	1,657.55
8	Other Comprehensive Income						
(a)	Items that will not be reclassified to profit or loss						
(i)	Actuarial Gain/(Loss) on Defined Benefit Plan	(6.64)	(0.90)	(1.87)	(8.51)	(0.90)	(7.50)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	1.67	0.23	0.47	2.14	0.23	1.89
(b)	Item that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Other Comprehensive Income for the period from Continuing operations	(4.97)	(0.67)	(1.40)	(6.37)	(0.67)	(5.61)
9	Total Comprehensive Income (7+8)	414.11	323.57	363.87	777.98	705.25	1,651.94
	Net profit from continuing operations attributable to						
	Owners of the parent	419.08	324.24	365.27	784.35	705.92	1,657.55
	Non controlling interests	-	-	-	-	-	-
	Other Comprehensive Income attributable to						
	Owners of the parent	(4.97)	(0.67)	(1.40)	(6.37)	(0.67)	(5.61)
	Non controlling interests	-	-	-	-	-	-
	Total Comprehensive Income attributable to						
	Owners of the parent	414.11	323.57	363.87	777.98	705.25	1,651.94
	Non controlling interests	-	-	-	-	-	-
10	Paid up equity share capital (face value of Rs. 10/ each)	304.66	304.66	304.66	304.66	304.66	304.66
11	Earning per share (EPS)						
	Basic	13.76	10.64	11.99	25.75	23.17	54.41
	Diluted	13.76	10.64	11.99	25.75	23.17	54.41

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2024.
- The Statutory Auditors of the group has carried out the limited review of the financial results for the half year ended 30th September 2024 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.
- Other income includes 0.47 Lakhs for the quarter ended 30th June,2024 & 0.47 for the quarter ended 30th September,2024 and Rs.0.93 Lakhs for the half year ended 30th September, 2024 and Rs.41.89 Lakhs for the year ended 31st March,2024 on account of amortisation of deferred subsidy received on Property Plant and Equipment from Commissioner of Tourism Government of Gujrat.

Approved by the Audit Committee of its meeting held on 14th November 2024, and recommended the Board of Directors for their consideration and approval. The Board had approved the same on 14th November 2024.



 Chairman
 Audit Committee

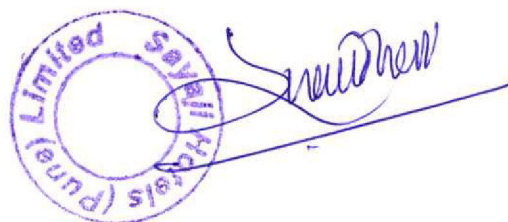
- 4 The Hon'ble National Company Law Tribunal (NCLT), Chennai, vide Order dated July 11, 2023 ("Order") has approved the below scheme of arrangement with effect from April 01,2022 (the appointed date). The scheme of Demerger has been effective from 01st August, 2023 & as per the terms of Scheme, the Company has allotted 3046605 equity shares & 8 Preference Shares on 06th September, 2023. The Equity Shares of the company has been listed on BSE Limited on 29th January,2024.The Scheme became effective from August 01, 2023 upon filing of the order with Registrar of Companies. Accordingly, the NCLT order has been considered in preparing the financial results and the figures for the quarter ended and half year ended 30.09.2023 have been restated.Further the same have been compiled by the Management & have not been subjected to any limited review or audit.
- 5 The Company acquired a 100% stake in Super Civil Tech Private Limited on 6th December, 2023. Consequently, the consolidated financial results for the quarter ended 30th June, 2024 & 30th September, 2024 and half year ended 30th Septemeber,2024 and year ended 31st March, 2024 include the subsidiary's figures from the acquisition date. For comparative purposes, the corresponding figures for prior periods reflect the standalone results of the Company before the acquisition.
- 6 Company is engaged in only one Operating Segment i.e. Hoteliering.
- 7 Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.



SAYAJI HOTELS (PUNE) LIMITED
CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER 2024

(Amount in Rs. Lakhs)

Particulars	As at 30th September, 2024	As at 31st March, 2024
ASSETS		
1 Non-current assets		
(a) Property, Plant & Equipment	4,060.25	4,102.71
(b) Capital Work-In-Progress	-	-
(c) Intangible Assets	0.11	0.20
(d) Goodwill on Consolidation	2.65	2.65
(e) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	2.32	2.32
(f) Deferred Tax Assets (Net)	466.35	476.53
(g) Other Non-Current Assets	2,834.48	2,046.10
Total Non-Current Assets	7,366.16	6,630.51
2 Current assets		
(a) Inventories	140.22	144.58
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	397.08	269.89
(iii) Cash and Cash Equivalents	143.82	225.40
(iv) Bank Balances Other Than (iii) above	-	-
(v) Loans	1.36	2.20
(vi) Other Financial Assets	2.62	2.18
(c) Current Tax Assets (Net)	2.27	19.91
(d) Other Current Assets	288.08	255.84
Total Current Assets	975.45	920.00
TOTAL ASSETS	8,341.61	7,550.51
EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	304.66	304.66
(b) Other Equity	6,967.27	6,189.29
Total Equity	7,271.93	6,493.95
2 LIABILITIES		
2.1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	30.08	31.89
(ia) Lease Liabilities	-	-
(ii) Other Financial Liabilities	33.48	59.12
(b) Provisions	143.01	133.44
(c) Deferred Tax Liabilities (Net)	-	-
Total Non-Current Liabilities	206.57	224.45



2.2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3.97	164.62
(ia) Lease Liabilities	-	-
(ii) Trade Payables		
A. total outstanding dues of micro enterprises and small enterprises; and	25.28	5.02
B. total outstanding dues of creditors other than micro enterprises and small enterprises.	208.29	294.87
(iii) Other Financial Liabilities	27.39	8.99
(b) Provisions	316.38	222.48
(c) Current Tax Liabilities (Net)	50.10	-
(d) Other Current Liabilities	231.70	136.13
Total Current Liabilities	863.11	832.11
TOTAL EQUITY AND LIABILITIES	8,341.61	7,550.51



SAYAJI HOTELS (PUNE) LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Amount in Rs. Lakhs)

Particulars	For the Half Year Ended 30-09-2024	For the Half Year Ended 30-09-2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax from continuing operations	1,081.17	935.14
Non-cash/Non-Operating adjustment to reconcile profit before tax to net cash		
Depreciation & Amortisation including adjustments	115.71	138.91
Subsidy Amortised related to Property, Plant and Equipment	(0.93)	-
Interest Expense	3.22	3.85
Finance cost on lease payable & Other Financial Liabilities	1.89	2.73
Interest Received	(1.99)	(1.25)
Prepaid Lease income on Security Deposit	(1.80)	(1.87)
Profit on Redemption of Mutual fund Units	(6.13)	-
Operating profit before Working Capital changes	1,191.14	1,077.51
Adjustments for::		
Increase/(Decrease) in other liabilities	95.56	44.93
Increase/(Decrease) in other financial liabilities	(6.39)	(0.16)
Increase/(Decrease) in provisions	94.96	259.66
Increase/(Decrease) in trade payables	(66.31)	42.17
Decrease/(Increase) in loans (financial assets)	0.83	1.28
Decrease/(Increase) in other non-current assets	(788.38)	-
Decrease/(Increase) in Inventories	4.37	(8.09)
Decrease/(Increase) in trade receivable	(127.18)	(140.84)
Decrease/(Increase) in other assets	(32.25)	(423.60)
Decrease/(Increase) in other financial assets	(0.44)	(0.43)
Cash generated from operations	365.91	852.43
Taxes (Paid)/Refund	(216.77)	(205.00)
Net Cash from Operating Activity (A)	149.14	647.43
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(73.16)	(10.82)
Profit on Redemption of Mutual fund Units	6.13	-
Interest Received	1.99	1.25
Net Cash Flow from Investing Activity(B)	(65.04)	(9.57)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Preference Shares	(0.01)	-
Preference Dividend Paid	-	-
Repayment of Long Term Borrowings	(1.81)	-
Repayment of Short Term Borrowings	(160.64)	(608.47)
Interest and other borrowing cost paid	(3.22)	(3.85)
Net cash used in Financing Activity (C)	(165.68)	(612.32)
Net increase/decrease in cash and cash equivalents(A+B+C)	(81.58)	25.54
Cash and cash equivalents at the beginning of the year	225.40	106.49
Cash and cash equivalents at the close of the year	143.82	132.03
Notes:		
1. The above cash flow statement has been prepared under the indirect method set out in Ind AS -7 'Statement of Cash Flows'.		
2. For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprises the followings:		
	For the Half Year Ended 30-09-2024	For the Half Year Ended 30-09-2023
Balance with Banks	137.77	122.78
Cash on hand	6.05	9.25
	143.82	132.03

